

# GCC Weekly Report December 22, 2019

### **Kuwait Market Indices**

Indicators	M. Cap (KD Bn)	Last Close	% WTD	% MTD	% YTD
Kuwait All Share TR Index	(KD BII) 36	7,154	1.3	4.5	26.6
Main Market TR Index	11	5,531	0.8	2.0	6.7
Premier Market TR Index	23	7,972	1.5	5.4	35.3
Kuwait Islamic Index	14	91	0.9	2.8	3.4

Source: Reuters; Note: TR denotes Total Return indices

#### Kuwait Indices: Price-to-Book Ratio



Apr/18 Jun/18 Aug/18 Oct/18 Dec/18 Feb/19 Apr/19 Jun/19 Aug/19 Oct/19 Dec/19

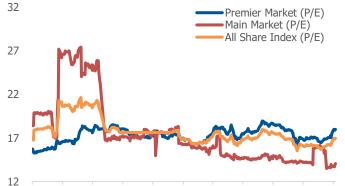
Source: Reuters; Based on trailing 12months book value data (market cap weighted)

#### **AI Safat Group Companies**

Companies	Mcap (USD Mn)	Last	% WTD	% MTD	% YTD	PE (TTM)	PB (TTM)
Senergy	15.2	23	10.0	1.8	-25.0	-	0.3
Effect RE	5.6	21	0.0	0.0	125.3	-	0.3
Danah Alsafat	5.7	16	-1.3	-2.5	-43.2	-	0.3
Shuaiba Industrial	51.5	155	0.0	0.0	-17.6	27.3	0.9
Osos Holding Group	33.6	102	-1.0	1.0	0.0	15.2	0.8

Source: Reuters;

### **Price-to-Earnings Ratio**



Apr/18 Jun/18 Aug/18 Oct/18 Dec/18 Feb/19 Apr/19 Jun/19 Aug/19 Oct/19 Dec/19 Source: Reuters; Based on trailing 12-month earnings (Market cap weighted)

# Kuwait Market Heat Map

SENE	ACIC	UPAC	ALEID	AUBK	AAN	AYRE	DALQ	AAYA	BIIHC	KMEF
ABAR	ALAF	GYPK	ALRA	BKME	HAYK	ABYR	EFECT	DEER	COAS	EXCH
GPIK	CGCK	MRCK	KIDK	АВКК	VIVA	AREC	FIRST	MADR	FACI	KFSK
ENER	EDUK	MBRD	IFAH	BOUK	OORE	AJWN	INJA	SAGH	NCCI	KINV
IPGK	EQUI	MTCC	JAZK	BURG	ZAIN	ARGK	IRCK	TAMI	TAHS	KPRO
NAPS	FCEM	CLEA	JIYAD	СВКК	AMAR	ENMA	INVK	AMAN	ЕКНК	KSHC
ALKK	CABL	SHOT	KWTV	GBKK	TIJA	MASKN	КВТК	MALK	EKTT	MANK
BPCC	GCEM	NIBM	КНОТ	ITHMR	UREK	MAZA	ALAQ	ALIMK	OLAK	MARKZ
KFDC	SHIP	AGLT	KCIN	КІВК	MARA	ALMK	KREK	MADI	GFHK	NIND
ALQK	НССК	PCEM	MUNK	KFH	REMAL	MREC	MABK	AMARF	GFCI	NIHK
DANK	HUMN	RKWC	OULA	NBKK	SREK	AQAR	MASH	AMWA	GIHK	SECH
CATT	LOGK	SALB	РАРК	WARB	SANK	ARAB	MENK	AGHC	GNAH	ΤΑΜΚΕ
MEZZ	KGLK	SCEM	SOOR	FTIK	SHCK	ARKK	MUNS	ARZA	INOV	QIC
ASCK	КСРС	PAPE	SCFK	GINS	ТАМК	тіјк	NREK	ASIYA	IFIN	UNIC
OSOS	KCEM	SPEC	AINS	KINS	WINS	THURY	REAM	ВАҮК	КАМС	SANAD
ATCK	MIDAN	YIAC	BKIK	KWRE	WETH	NINV	NOOR	OSUL	КРРС	

Source: Reuters;

Note: Color codes are based on the weekly percentage price change; Green color represent the top gainer while red represents the top decliner; uncolored ones represents lack of trading for the week.



# GCC Weekly Report December 22, 2019

### **Kuwait Sector Performance & Valuation**

3   1,283     6   465.0     .0   1,250     8   25.0     3   922.0     .0   688.0     .9   311.0     8   850.0     .9   311.0     8   850.0     .9   311.0     8   850.0     .9   316.0     .0   800.0     .0   3,075     .2   269.0     .2   269.0     .2   269.0     .43.0   7     .7   500.0     .6   183.0     .7   500.0     .1   1,220     .0   900.0     .1   1,220     .0   900.0     1   66.5	52.6 NA 0.0 2.0 6.1 5.2 0.9 NA 70.3 9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	mn) 1.1 NA 6 50 3.8 3,501 273 NA 19.0 7,130 2,827 94 1.0 970 12 18 NA	-0.3 0.0 -0.1 -7.1 0.1 0.7 0.0 0.0 1.4 3.1 -0.8 -0.4 -3.1 -3.8 0.0 -1.3	6.0 4.5 8.7 4.6 -2.9 -4.4 -1.6 0.0 3.2 4.6 0.9 3.9 -6.1 -9.1 7.6	12.3 16.0 35.9 -31.1 -20.5 -29.4 -13.6 1.2 -5.0 14.7 -6.3 -22.9 -2.0 0.0 -2.7	11.1 14.4 9.9 NA 19.6 31.5 7.1 14.1 15.9 16.0 10.6 14.5 13.7 17.4	1.9   0.9   3.2   0.7   1.3   1.4   0.8   2.8   1.6   1.3   5.3   0.8   1.3   1.4	2.1 0.1 3.6 2.9 3.8 5.3 1.7 3.0 2.3 0.9 5.2 2.4 0.7 0.7	10.9 17.0 7.6 NA 7.8 59.8 16.4 9.0 10.9 9.9 8.6 11.7 16.2 13.5
.0   1,250     .8   25.0     .8   922.0     .0   688.0     .9   311.0     .8   850.0     .9   916.0     .0   800.0     .0   3,075     .2   269.0     .2   269.0     .2   269.0     .7   500.0     .6   183.0     7   512.0     .1   1,220     .0   900.0     1   66.5	0.0 2.0 6.1 5.2 0.9 NA 70.3 9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	6 50 3.8 3,501 273 NA 19.0 7,130 2,827 94 1.0 970 12 18	-0.1 -7.1 0.1 0.7 0.0 0.0 1.4 3.1 -0.8 -0.4 -3.1 -3.8 0.0	8.7 4.6 -2.9 -4.4 -1.6 0.0 3.2 4.6 0.9 3.9 -6.1 -9.1	35.9 -31.1 -20.5 -29.4 -13.6 1.2 -5.0 14.7 -6.3 -22.9 -2.0 0.0	9.9 NA 19.6 31.5 7.1 14.1 15.9 16.0 10.6 14.5 13.7 17.4	3.2 0.7 1.3 1.4 0.8 2.8 1.6 1.3 5.3 0.8 1.3	3.6 2.9 3.8 5.3 1.7 3.0 2.3 0.9 5.2 2.4 0.7	7.6 NA 7.8 59.8 16.4 9.0 10.9 9.9 8.6 11.7 16.2
8   25.0     8   922.0     .0   688.0     .9   311.0     8   850.0     916.0   916.0     10   800.0     .0   3,075     .2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	2.0 6.1 5.2 0.9 NA 70.3 9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	50 3.8 3,501 273 NA 19.0 7,130 2,827 94 1.0 970 12 18	-7.1 0.1 0.7 0.0 0.0 1.4 3.1 -0.8 -0.4 -3.1 -3.8 0.0	4.6 -2.9 -4.4 -1.6 0.0 3.2 4.6 0.9 3.9 -6.1 -9.1	-31.1 -20.5 -29.4 -13.6 1.2 -5.0 14.7 -6.3 -22.9 -2.0 0.0	NA 19.6 31.5 7.1 14.1 15.9 16.0 10.6 14.5 13.7 17.4	0.7 1.3 1.4 0.8 2.8 1.6 1.3 5.3 0.8 1.3	2.9 3.8 5.3 1.7 3.0 2.3 0.9 5.2 2.4 0.7	NA 7.8 59.8 16.4 9.0 10.9 9.9 8.6 11.7 16.2
922.0     .0   688.0     .9   311.0     8   850.0     916.0   900.0     .0   3,075     .2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	6.1 5.2 0.9 NA 70.3 9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	3.8 3,501 273 NA 19.0 7,130 2,827 94 1.0 970 12 18	0.1 0.7 0.0 0.0 1.4 3.1 -0.8 -0.4 -3.1 -3.8 0.0	-2.9 -4.4 -1.6 0.0 3.2 4.6 0.9 3.9 -6.1 -9.1	-20.5 -29.4 -13.6 1.2 -5.0 14.7 -6.3 -22.9 -2.0 0.0	19.6     31.5     7.1     14.1     15.9     16.0     10.6     14.5     13.7     17.4	1.3 1.4 0.8 2.8 1.6 1.3 5.3 0.8 1.3	3.8 5.3 1.7 3.0 2.3 0.9 5.2 2.4 0.7	7.8 59.8 16.4 9.0 10.9 9.9 8.6 11.7 16.2
.0   688.0     .9   311.0     8   850.0     916.0   900.0     .0   3,075     .2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	5.2 0.9 NA 70.3 9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	3,501 273 NA 19.0 7,130 2,827 94 1.0 970 12 18	0.7 0.0 0.0 1.4 3.1 -0.8 -0.4 -3.1 -3.8 0.0	-4.4 -1.6 0.0 3.2 4.6 0.9 3.9 -6.1 -9.1	-29.4 -13.6 1.2 -5.0 14.7 -6.3 -22.9 -2.0 0.0	31.5 7.1 14.1 15.9 16.0 10.6 14.5 13.7 17.4	1.4 0.8 2.8 1.6 1.3 5.3 0.8 1.3	5.3 1.7 3.0 2.3 0.9 5.2 2.4 0.7	59.8 16.4 9.0 10.9 9.9 8.6 11.7 16.2
.9   311.0     .8   850.0     .916.0   900.0     .0   3,075     .2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	0.9 NA 70.3 9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	273 NA 19.0 7,130 2,827 94 1.0 970 12 18	0.0 0.0 1.4 3.1 -0.8 -0.4 -3.1 -3.8 0.0	-1.6 0.0 3.2 4.6 0.9 3.9 -6.1 -9.1	-13.6 1.2 -5.0 14.7 -6.3 -22.9 -2.0 0.0	7.1 14.1 15.9 16.0 10.6 14.5 13.7 17.4	0.8 2.8 1.6 1.3 5.3 0.8 1.3	1.7 3.0 2.3 0.9 5.2 2.4 0.7	16.4 9.0 10.9 9.9 8.6 11.7 16.2
8   850.0     916.0   916.0     10   800.0     .0   3,075     .2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	NA 70.3 9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	NA 19.0 7,130 2,827 94 1.0 970 12 18	0.0 1.4 3.1 -0.8 -0.4 -3.1 -3.8 0.0	0.0 3.2 4.6 0.9 3.9 -6.1 -9.1	1.2 -5.0 14.7 -6.3 -22.9 -2.0 0.0	14.1 15.9 16.0 10.6 14.5 13.7 17.4	2.8 1.6 1.3 5.3 0.8 1.3	3.0 2.3 0.9 5.2 2.4 0.7	9.0 10.9 9.9 8.6 11.7 16.2
916.0     10   800.0     .0   3,075     .2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	70.3 9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	19.0 7,130 2,827 94 1.0 970 12 18	1.4 3.1 -0.8 -0.4 -3.1 -3.8 0.0	3.2 4.6 0.9 3.9 -6.1 -9.1	-5.0 14.7 -6.3 -22.9 -2.0 0.0	15.9 16.0 10.6 14.5 13.7 17.4	1.6 1.3 5.3 0.8 1.3	2.3 0.9 5.2 2.4 0.7	10.9 9.9 8.6 11.7 16.2
0   800.0     .0   3,075     .2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	9.0 0.9 0.3 3.2 1.9 0.1 1.2 NA NA	7,130 2,827 94 1.0 970 12 18	3.1 -0.8 -0.4 -3.1 -3.8 0.0	4.6 0.9 3.9 -6.1 -9.1	14.7 -6.3 -22.9 -2.0 0.0	16.0 10.6 14.5 13.7 17.4	1.3 5.3 0.8 1.3	0.9 5.2 2.4 0.7	9.9 8.6 11.7 16.2
.0   3,075     .2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	0.9 0.3 3.2 1.9 0.1 1.2 NA NA	2,827 94 1.0 970 12 18	-0.8 -0.4 -3.1 -3.8 0.0	0.9 3.9 -6.1 -9.1	-6.3 -22.9 -2.0 0.0	10.6 14.5 13.7 17.4	5.3 0.8 1.3	5.2 2.4 0.7	8.6 11.7 16.2
2   269.0     2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	0.3 3.2 1.9 0.1 1.2 NA NA	94 1.0 970 12 18	-0.4 -3.1 -3.8 0.0	3.9 -6.1 -9.1	-22.9 -2.0 0.0	14.5 13.7 17.4	0.8 1.3	2.4 0.7	11.7 16.2
2   643.0     .7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	3.2 1.9 0.1 1.2 NA NA	1.0 970 12 18	-3.1 -3.8 0.0	-6.1 -9.1	-2.0 0.0	13.7 17.4	1.3	0.7	16.2
.7   500.0     6   183.0     7   15.7     5   912.0     .1   1,220     .0   900.0     1   66.5	1.9 0.1 1.2 NA NA	970 12 18	-3.8 0.0	-9.1	0.0	17.4			
6 183.0   7 15.7   5 912.0   .1 1,220   .0 900.0   1 66.5	0.1 1.2 NA NA	12 18	0.0			••••••	1.4	0.7	13.5
15.7     912.0     .1   1,220     .0   900.0     1   66.5	1.2 NA NA	18		7.6	-2.7				
15.7     912.0     .1   1,220     .0   900.0     1   66.5	1.2 NA NA	18				NA	1.0	0.8	27.8
5   912.0     .1   1,220     .0   900.0     1   66.5	NA NA			-2.5	-43.2	NA	0.3	1.3	NA
.1 1,220 .0 900.0 1 66.5	NA		0.0	0.0	-3.7	45.3	6.5	4.2	20.8
1 66.5	NA	NA	0.0	0.0	1.7	49.0	8.4	5.8	24.6
		NA	0.0	0.0	-10.0	41.0	2.3	0.9	14.1
1 0 4 0	NA	NA	0.0	0.0	-37.9	NA	6.1	0.3	NA
5 1,040	17.2	1.1	3.2	2.6	5.6	11.7	2.7	2.2	8.5
.3 1,096	0.1	125	0.2	0.6	50.1	15.3	5.3	2.2	10.1
4 954.0	0.1	49	15.6	7.2	-10.8	10.5	1.2	5.3	8.9
6 51.3	0.4	18	8.9	14.0	-42.4	NA	1.0	0.4	NA
3 1,080	30.1	16.1	1.1	-0.1	21.7	11.4	1.8	1.4	5.2
27 584.0	27.2	15,810	1.0	-0.5	30.1	11.9	2.0	1.5	5.7
.2 780.0	0.1	45	1.3	0.4	9.2	10.6	0.7	0.6	2.9
.6 750.0	0.3	229	1.2	2.6	-6.3	8.4	1.8	1.3	4.1
			1.3	6.6		19.2	2.1	5.6	9.9
			1.6	5.7		17.9	2.0	5.9	8.4
	44.4		0.9	9.7	44.0	22.5	2.8	6.0	13.1
				11.2					11.9
			0.8						6.4
						••••••			6.2
									6.6
						••••••			5.3
									14.9
· · · · · · · · · · · · · · · · · · ·									17.5
						••••••			17.0
					•••••••				71.5
						••••••			5.4
					•••••••	••••••			NA
									68.7
									7.9
				••••••	•••••••	••••••			-4.1
				••••••					-4.1 -9.9
. 71.0									62.7
	6 1,462   75 1,069   82 800   64 309   3 924   .4 601   0 425   0 330.0   2 1,038   .7 857.0   .9 419.0   .3 327.0   4 1,079   A 71.5   .1 218.0   .0 450.0   0 520.0   2 71.5	6   1,462   276.5     75   1,069   38.0     82   800   44.4     64   309   84.5     3   924   0.1     .4   601   NA     0   425   0.0     0   330.0   0.0     2   1,038   139.3     .7   857.0   5.0     .9   419.0   2.8     .3   327.0   0.1     4   1,079   224.1     A   71.5   5.2     .1   218.0   6.3     .0   450.0   NA     .0   520.0   NA	6   1,462   276.5   136.1     75   1,069   38.0   40,256     82   800   44.4   35,455     54   309   84.5   25,950     3   924   0.1   NA     0   425   0.0   9     0   330.0   0.0   2     2   1,038   139.3   12.3     4.7   857.0   5.0   4,232     .9   419.0   2.8   1,136     .3   327.0   0.1   29     4   1,079   224.1   16.8     A   71.5   5.2   375     .1   218.0   6.3   1,364     .0   450.0   NA   NA     .0   520.0   NA   NA     .2   71.5   0.0   0	6   1,462   276.5   136.1   1.3     75   1,069   38.0   40,256   1.6     82   800   44.4   35,455   0.9     64   309   84.5   25,950   3.3     3   924   0.1   NA   0.8     .4   601   NA   NA   0.0     0   425   0.0   9   -1.2     0   330.0   0.0   2   8.2     2   1,038   139.3   12.3   3.2     3.7   857.0   5.0   4,232   3.8     .9   419.0   2.8   1,136   4.5     .3   327.0   0.1   29   16.4     4   1,079   224.1   16.8   0.7     A   71.5   5.2   375   1.9     .1   218.0   6.3   1,364   0.0     .0   450.0   NA   NA   0.0     .0	6   1,462   276.5   136.1   1.3   6.6     75   1,069   38.0   40,256   1.6   5.7     82   800   44.4   35,455   0.9   9.7     64   309   84.5   25,950   3.3   11.2     3   924   0.1   NA   0.8   -0.9     .4   601   NA   NA   0.0   -2.3     0   425   0.0   9   -1.2   -0.9     0   330.0   0.0   2   8.2   3.1     2   1,038   139.3   12.3   3.2   4.1     .7   857.0   5.0   4,232   3.8   1.4     .9   419.0   2.8   1,136   4.5   18.0     .3   327.0   0.1   29   16.4   16.8     .4   1,079   224.1   16.8   0.7   0.9     .4   1,079   224.1   16.8   0.0   0.0 </td <td>6 1,462 276.5 136.1 1.3 6.6 33.8   75 1,069 38.0 40,256 1.6 5.7 34.6   82 800 44.4 35,455 0.9 9.7 44.0   64 309 84.5 25,950 3.3 11.2 66.6   3 924 0.1 NA 0.8 -0.9 -7.0   .4 601 NA NA 0.0 -2.3 -8.2   0 425 0.0 9 -1.2 -0.9 -0.5   0 330.0 0.0 2 8.2 3.1 -8.3   2 1,038 139.3 12.3 3.2 4.1 19.4   .7 857.0 5.0 4,232 3.8 1.4 49.9   .9 419.0 2.8 1,136 4.5 18.0 27.0   .3 327.0 0.1 29 16.4 16.8 -6.6   .4 1,079 224.1 16.8 0.7 0.9 15.6   .4</td> <td>6 1,462 276.5 136.1 1.3 6.6 33.8 19.2   75 1,069 38.0 40,256 1.6 5.7 34.6 17.9   82 800 44.4 35,455 0.9 9.7 44.0 22.5   54 309 84.5 25,950 3.3 11.2 66.6 12.7   3 924 0.1 NA 0.8 -0.9 -7.0 7.9   .4 601 NA NA 0.0 -2.3 -8.2 9.0   0 425 0.0 9 -1.2 -0.9 -0.5 8.7   0 330.0 0.0 2 8.2 3.1 -8.3 6.1   2 1,038 139.3 12.3 3.2 4.1 19.4 14.3   4.7 857.0 5.0 4,232 3.8 1.4 49.9 16.0   .9 419.0 2.8 1,136 4.5 18.0 27.0 14.1   .3 327.0 0.1 29 16.4 1</td> <td>6 1,462 276.5 136.1 1.3 6.6 33.8 19.2 2.1   75 1,069 38.0 40,256 1.6 5.7 34.6 17.9 2.0   82 800 44.4 35,455 0.9 9.7 44.0 22.5 2.8   54 309 84.5 25,950 3.3 11.2 66.6 12.7 1.9   3 924 0.1 NA 0.8 -0.9 -7.0 7.9 0.8   .4 601 NA NA 0.0 -2.3 -8.2 9.0 1.1   0 425 0.0 9 -1.2 -0.9 -0.5 8.7 0.8   0 330.0 0.0 2 8.2 3.1 -8.3 6.1 0.6   2 1,038 139.3 12.3 3.2 4.1 19.4 14.3 1.2   4.7 857.0 5.0 4,232 3.8 1.4 49.9 16.0 1.9   9 419.0 2.8 1,136 4.5<td>6 1,462 276.5 136.1 1.3 6.6 33.8 19.2 2.1 5.6   75 1,069 38.0 40,256 1.6 5.7 34.6 17.9 2.0 5.9   82 800 44.4 35,455 0.9 9.7 44.0 22.5 2.8 6.0   54 309 84.5 25,950 3.3 11.2 66.6 12.7 1.9 5.1   3 924 0.1 NA 0.8 -0.9 -7.0 7.9 0.8 1.5   .4 601 NA NA 0.0 -2.3 -8.2 9.0 1.1 0.5   0 425 0.0 9 -1.2 -0.9 -0.5 8.7 0.8 1.1   0 330.0 0.0 2 8.2 3.1 -8.3 6.1 0.6 2.3   2 1,038 139.3 12.3 3.2 4.1 19.4 14.3 1.2 7.0   3.7 857.0 5.0 4,232 3.8 1.4</td></td>	6 1,462 276.5 136.1 1.3 6.6 33.8   75 1,069 38.0 40,256 1.6 5.7 34.6   82 800 44.4 35,455 0.9 9.7 44.0   64 309 84.5 25,950 3.3 11.2 66.6   3 924 0.1 NA 0.8 -0.9 -7.0   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3.1 -8.3 6.1 0.6   2 1,038 139.3 12.3 3.2 4.1 19.4 14.3 1.2   4.7 857.0 5.0 4,232 3.8 1.4 49.9 16.0 1.9   9 419.0 2.8 1,136 4.5 <td>6 1,462 276.5 136.1 1.3 6.6 33.8 19.2 2.1 5.6   75 1,069 38.0 40,256 1.6 5.7 34.6 17.9 2.0 5.9   82 800 44.4 35,455 0.9 9.7 44.0 22.5 2.8 6.0   54 309 84.5 25,950 3.3 11.2 66.6 12.7 1.9 5.1   3 924 0.1 NA 0.8 -0.9 -7.0 7.9 0.8 1.5   .4 601 NA NA 0.0 -2.3 -8.2 9.0 1.1 0.5   0 425 0.0 9 -1.2 -0.9 -0.5 8.7 0.8 1.1   0 330.0 0.0 2 8.2 3.1 -8.3 6.1 0.6 2.3   2 1,038 139.3 12.3 3.2 4.1 19.4 14.3 1.2 7.0   3.7 857.0 5.0 4,232 3.8 1.4</td>	6 1,462 276.5 136.1 1.3 6.6 33.8 19.2 2.1 5.6   75 1,069 38.0 40,256 1.6 5.7 34.6 17.9 2.0 5.9   82 800 44.4 35,455 0.9 9.7 44.0 22.5 2.8 6.0   54 309 84.5 25,950 3.3 11.2 66.6 12.7 1.9 5.1   3 924 0.1 NA 0.8 -0.9 -7.0 7.9 0.8 1.5   .4 601 NA NA 0.0 -2.3 -8.2 9.0 1.1 0.5   0 425 0.0 9 -1.2 -0.9 -0.5 8.7 0.8 1.1   0 330.0 0.0 2 8.2 3.1 -8.3 6.1 0.6 2.3   2 1,038 139.3 12.3 3.2 4.1 19.4 14.3 1.2 7.0   3.7 857.0 5.0 4,232 3.8 1.4

# GCC Weekly Report December 22, 2019

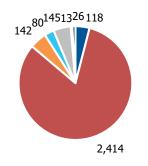


## **GCC Markets Watch**

GCC Markets Watch									
Indicators	Last Close	WTD (%)	MTD %	YTD %	P/E TTM	P/B	Div. Yield		
Kuwait All Share TR Index	7,154	1.3	4.5	26.6	17.3	1.9	3.3		
Saudi (TASI)	8,291	3.6	5.5	5.9	17.8	2.1	NA		
Abu Dhabi (ADI)	5,092	1.1	1.2	3.6	12.9	1.4	4.9		
Dubai (DFMGI)	2,769	1.7	3.4	9.4	6.8	0.9	4.3		
Qatar(QE Index)	10,340	0.8	1.9	0.4	14.4	1.4	4.1		
Oman(Muscat SM)	3,917	-2.6	-3.6	-9.4	8.0	0.7	7.3		
Bahrain (BAX)	1,584	1.1	3.7	18.5	10.9	0.9	4.4		
S&P GCC Composite	115	3.1	5.0	7.4	14.8	2.0	3.4		
			•••••••••••••••••••••••••••••••••••••••						

Source: Reuters

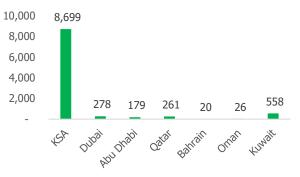
### GCC Index Market Capitalization (USD bn)



Kuwait All Share Index

- Saudi (TASI)
- Abu Dhabi (ADI)
- Dubai (DFMGI)
- = Qatar(QE Index)
- Oman(Muscat SM)
- Bahrain (BAX)

### GCC Weekly Traded Value (USD mn)

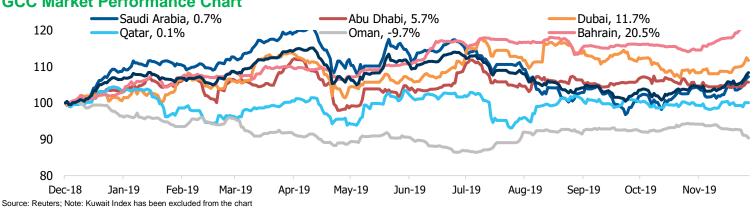


Source: Reuters

# **GCC Blue Chip Watch**

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) 9M 2019	%Gr YoY
Saudi Arabia										
Saudi Aramco	1893.1	35.5	-3.5	10.9	10.9	19.7	6.8	N.A	1,63,014.0	-20.5
SABIC	73.8	92.3	2.9	1.4	-20.6	28.9	1.7	4.8	6,357.7	-65.3
STC	54.4	102.0	4.1	9.4	11.1	17.8	3.3	4.4	8,344.0	8.7
Al-Rajhi Bank	43.9	65.9	5.4	5.9	15.9	15.3	3.4	4.5	8,006.2	9.7
NCB	40.4	50.5	8.7	9.8	5.5	14.2	2.3	4.4	8,011.8	N.A
UAE										
First Abu Dhabi Bank	45.5	15.3	1.2	0.7	8.5	14.1	1.6	4.8	9,439.0	12.0
ETISALAT	38.8	16.4	-0.2	0.6	-3.4	15.8	3.2	4.9	6,730.0	2.1
Emirates NBD	22.2	12.9	2.4	10.3	50.5	5.2	1.0	3.0	12,482.1	63.1
Ad Commercial	15.3	8.1	6.2	7.0	-1.0	9.8	1.0	5.7	3,741.5	7.4
Em Islamic Bk	14.8	10.0	0.0	0.0	N.A	45.0	6.6	N.A	937.2	42.7
Qatar										
QNB	50.9	20.1	3.7	4.2	2.9	13.1	2.0	3.0	11,210.5	3.6
Industries Qatar	17.0	10.2	-1.3	1.3	-23.4	19.1	1.8	5.9	2,036.5	-46.8
QA Islamic Bk	9.9	15.3	1.3	2.7	0.4	13.1	1.8	3.3	2,215.4	10.5
Mesaieed Petro	8.9	2.6	3.6	-0.4	72.3	37.8	2.2	3.1	493.4	-52.0
Masraf Al Rayan	8.2	4.0	0.3	2.9	-5.0	13.8	2.2	5.1	1,653.5	1.3

### GCC Market Performance Chart



Source: Reuters



#### **In News**

- MSCI, a leading provider of research-based indexes and analytics, announced that it would reclassify the MSCI Kuwait Indexes to emerging market status as part of the May 2020 Semi-Annual Index Review in one step with an estimated weight of 0.69% as the Kuwaiti equity market now meets all the necessary requirements. Kuwaiti minister of commerce and industry Khaled AI Roudan said investments into Kuwaiti market are set to hit at least \$2.5 billion after the MSCI boosted the Gulf country's stock market to emerging market. The Kuwaiti minister highlighted the fact that the Gulf country is now classified as emerging market at the MSCI, S&P and FTSE Russell, the world's three largest indices, which mirrored the improving conditions.
- Al Khair Global for Buying and Selling Shares shifted its business in Arkan Al Kuwait Real Estate into acquisition. Al Khair expanded its stake in Arkan Al Kuwait to 35.876%, from 29.58%, raising the number of its shares in the company to 90.105 million shares, from 74.299 million. The change in the shareholding stake took effect on 15 December 2019, the statement said. Earlier in the day, Arkan Al Kuwait announced that a member of its board sold 6.3 million shares on Sunday at 70.5 fils per share. Al Khair Global for Buying and Selling Shares said on Tuesday that it is committed to put forward a mandatory acquisition offer for the remaining shares of Arkan Al Kuwait Real Estate.
- Ream Real Estate Company said that it is in talks with Warba Bank to settle debt instalments. The talks with the lender are related to the repayment of KWD 600,000, including due financing costs, the real estate company said. Ream said it expected no impact on its financial position will result from unveiling the information.
- Kuwait and Middle East Financial Investment (KMEFIC) has said that its board members have considered the mandatory acquisition proposal put forward by AI Thekair General Trading & Contracting to buy the remaining 25.67% of its shares. AI Thekair's bid for KMEFIC's per-share price was 59 fils, slightly lower than the price suggested by Baker Tilly Consulting, which acted as an independent advisor and valued the price of each share at 60 fils, the company announced in a bourse statement. Baker Tilly's recommendation is not still binding for shareholders, KMEFIC said. Last September, AI Thekair's affirmed its commitment to put forward a mandatory bid to purchase the remaining KMEFIC's shares, after acquiring 74.33% of the latter's capital, for KWD 26.382 million.
- KAMCO Investment Company has completed its merger with Global Investment House. The Kuwaiti non-banking financial powerhouse has concluded a share swap with Global, with the authorised, issued and paid-up share capital of the company now standing at KWD34.2 million (\$112.5m).

### CONTACT DETAILS

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