

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	% WTD	% MTD	% YTD
Kuwait all Share Index	34	6,545	0.3	3.38	15.8
Main Market Index	10	5,558	1.5	2.91	7.2
Premier Market Index	21	7,051	-0.2	3.57	19.6
Kuwait Islamic Index	13	93	0.2	1.3	6.2

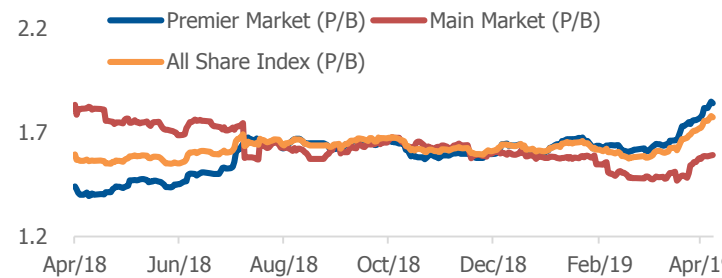
Source: Reuters;

Al Safat Group Companies

Companies	Mcap (USD Mn)	Last	% WTD	% MTD	% YTD	PE (TTM)	PB (TTM)
Senergy	17.8	29	-3.2	-3.2	-12.3	9.7	0.4
Effect RE	4.9	18	11.8	20.0	97.8	-	0.2
Danah Alsafat	13.7	34	-0.3	1.8	-10.2	-	0.4
Shuaiba Industrial	54.7	165	0.0	-2.9	-12.2	16.4	0.9
Osos Holding Group	36.5	112	1.8	5.7	8.8	9.1	0.8

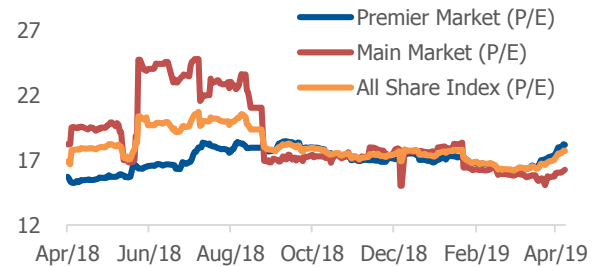
Source: Reuters;

Kuwait Indices: Price-to-Book Ratio



Source: Reuters; Based on trailing 12months book value data (market cap weighted)

Price-to-Earnings Ratio



Source: Reuters; Based on trailing 12-month earnings (Market cap weighted)

Kuwait Market Heat Map

SENE	ACIC	UPAC	ALEID	AUBK	AAN	AYRE	DALQ	AAYA	BIHC	KMEF
ABAR	ALAF	GYPK	ALRA	BKME	HAYK	ABYR	EFECT	DEER	COAS	EXCH
GPIK	CGCK	MRCK	KIDK	ABKK	VIVA	AREC	FIRST	MADR	FACI	KFSK
ENER	EDUK	MBRD	IFAH	BOUK	OORE	AJWN	INJA	SAGH	NCCI	KINV
IPGK	EQUI	MTCC	JAZK	BURG	ZAIN	ARGK	IRCK	TAMI	TAHS	KPRO
NAPS	FCEM	CLEA	JIYAD	CBKK	AMAR	ENMA	INVK	AMAN	ECHK	KSHC
ALKK	CABL	SHOT	KWTV	GBKK	TIJA	MASKN	KBTK	MALK	EKTT	MANK
BPCC	GCEM	NIBM	KHOT	ITHMR	UREK	MAZA	ALAQ	ALIMK	OLAK	MARKZ
KFDC	SHIP	AGLT	KCIN	KIBK	MARA	ALMK	KREK	MADI	GFHK	NIND
ALQK	HCKK	PECM	MUNK	KFH	REMAL	MREC	MABK	AMARF	GFCI	NIHK
DANK	HUMN	RKWC	OULA	NBKK	SREK	AQAR	MASH	AMWA	GIHK	SECH
CATT	LOGK	SALB	PAPK	WARB	SANK	ARAB	MENK	AGHC	GNAH	TAMKE
MEZZ	KGLK	SCEM	SOOR	FTIK	SHCK	ARKK	MUNS	ARZA	INOV	QIC
ASCK	KCPC	PAPE	SCFK	GINS	TAMK	TIJK	NREK	ASIYA	IFIN	UNIC
OSOS	KCEM	SPEC	AINS	KINS	WINS	THURY	REAM	BAYK	KAMC	SANAD
ATCK	MIDAN	YIAC	BKIK	KWRE	WETH	NINV	NOOR	OSUL	KPPC	

Source: Reuters;

Note: Color codes are based on the weekly percentage price change; Green color represent the top gainer while red represents the top decliner; uncolored ones represents lack of trading for the week.

Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volum e	Value (KD mn)	(%) WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	0.3	1,204.0	18.2	0.6	0.9	1.4	5.4	14.8	1.8	2.3	7.5
Independent Petroleum Group KSCP	75.0	398.0	0.1	25.8	0.5	0.5	-0.7	11.7	0.8	0.1	13.2
National Petroleum Services Company KSCP	117.0	1,170.0	0.0	20.3	15.8	15.4	27.2	9.6	3.1	3.5	7.0
Energy House Holding Company KSCP	27.0	36.0	1.3	47.9	-11.3	-6.7	-0.8	61.0	1.1	4.1	-
Basic Materials	1.1	1,206.0	7.9	4.5	-0.1	1.6	4.0	40.3	1.6	7.6	7.8
Boubyan Petrochemical Company KSCP	517.7	968.0	-	-	-0.2	3.0	-0.7	68.4	1.8	11.7	-
Qurain Petrochemical Industries Company KSCP	423.2	385.0	-	-	-1.3	-2.0	6.9	11.5	1.0	2.3	17.8
Al-Kout Industrial Projects Company KPSC	84.8	840.0	-	-	0.0	0.0	0.0	13.5	2.7	2.9	8.8
Industrials	3.4	957.0	46.6	15.1	-0.1	1.4	-0.7	13.9	1.7	2.2	10.4
Agility Public Warehousing Co KSCP	1,431.8	934.0	-	-	2.5	6.6	16.5	16.6	1.3	0.9	10.9
Human Soft Holding Company KSCP	378.9	3,100.0	-	-	-2.5	-2.5	-5.5	12.0	5.6	5.5	10.0
ALAFCO Aviation Lease and Finance Company KSCP	265.6	279.0	2.3	624.3	-1.1	0.4	-20.1	8.9	0.8	2.7	13.5
Consumer Goods	0.2	649.0	1.9	0.4	2.9	0.4	-1.0	15.7	1.4	0.8	10.7
Mezzan Holding Company KSCP	157.2	505.0	-	-	6.5	3.1	1.0	20.4	1.5	0.8	13.9
Livestock Transport and Trading Co KPSC	42.9	198.0	0.0	7.1	3.1	3.1	5.3	-	1.1	0.9	-
Danah Al Safat Foodstuff Co KPSC	4.2	34.2	1.1	36.7	-0.3	1.8	-10.2	-	0.4	0.5	-
Healthcare	0.5	952.0	-	-	0.0	0.0	0.6	35.4	6.2	4.3	24.0
Al-Maidan Clinic for Oral Health Services Company KSCP	310.0	1,240.0	-	-	0.0	0.0	3.3	53.9	8.8	6.6	29.4
Advanced Technology Co KSCP	150.0	1,000.0	-	-	0.0	0.0	0.0	-	-	-	14.8
Yiaco Medical Company KPSC	12.1	66.5	-	-	0.0	0.0	-37.9	-	15.5	0.2	-
Consumer Services	0.6	922.0	22.7	2.3	-1.3	-3.1	-6.4	14.4	2.3	1.6	17.5
Jazeera Airways Co KSCP	156.4	782.0	1.2	919.9	-2.3	-3.5	7.1	23.5	4.1	1.9	16.6
Kuwait National Cinema Company KPSC	91.0	900.0	-	-	0.0	0.0	-15.8	10.1	1.1	5.5	10.6
IFA Hotels and Resorts Co KSCP	37.5	59.0	0.0	0.1	-1.7	-6.3	-33.7	-	0.7	0.6	-
Telecommunications	4.8	904.0	34.9	13.4	-2.7	-6.5	1.8	10.2	1.6	1.4	6.2
Mobile Telecommunications Company KSCP	2,012.1	465.0	27.0	12,811.5	-1.1	-5.3	3.6	10.2	1.6	1.5	6.7
National Mobile Telecommunications Co KSCP	355.3	705.0	0.2	113.0	1.6	-4.3	-1.3	11.9	0.6	0.5	2.4
Kuwait Telecommunications Company KSCP	419.5	840.0	0.1	121.7	-6.5	-6.6	5.0	8.3	2.2	1.5	4.8
Banking	19.4	1,318.0	313.5	123.7	0.0	3.3	20.6	17.8	1.9	5.4	11.2
National Bank of Kuwait SAKP	5,982.5	917.0	-	-	0.9	2.3	15.4	16.6	1.7	5.5	11.4
Kuwait Finance House KSCP	4,597.5	659.0	-	-	-1.9	3.0	18.6	20.0	2.4	5.3	12.0
Ahli United Bank BSC	2,199.8	253.0	-	-	-0.8	2.0	36.4	10.9	1.6	4.6	10.2
Insurance	0.3	1,003.0	0.3	0.1	-1.6	-0.9	1.0	9.7	1.0	2.2	7.7
Gulf Insurance Group KSCP	124.4	665.0	0.0	31.1	0.0	0.0	1.5	10.0	1.3	0.7	7.8
Al Ahleia Insurance Co SAKP	80.8	404.0	0.2	99.6	-10.0	-7.1	-5.4	8.4	0.7	1.1	6.0
Kuwait Insurance Company SAKP	82.3	424.0	-	-	0.0	0.0	17.8	8.7	1.0	2.9	7.7
Real Estate	2.0	886.0	212.0	15.5	2.1	4.0	1.8	11.5	0.9	6.5	16.2
Mabanee Company KPSC	651.0	662.0	-	-	5.1	11.6	9.2	12.4	1.5	7.6	15.2
Salhia Real Estate Co KSCP	169.2	330.0	0.7	224.2	0.0	0.3	0.0	9.4	1.1	3.7	15.8
Tamdeen Real Estate Co KPSC	126.1	292.0	0.3	84.6	0.7	-1.7	-16.6	21.7	0.8	9.3	212.1
Financial Services	2.4	1,065.0	343.7	34.4	1.5	3.5	14.1	11.5	1.1	5.2	6.7
GFH Financial Group BSC	-	78.5	-	-	1.3	6.1	2.2	7.7	0.9	-	-
Kuwait Projects Company Holding KSCP	352.8	228.0	-	-	-1.7	3.6	9.6	7.2	0.8	0.5	61.0
Egypt Kuwait Holding Co SAE	469.5	455.0	-	-	-4.2	-4.2	40.0	15.9	3.0	3.3	8.5
Technology	0.0	829.0	-	-	60.6	27.9	5.6	9.7	0.8	12.4	0.6
Automated Systems Co KPSC	11.4	114.0	0.0	2.8	60.6	27.9	5.6	10.3	0.8	1.4	1.1
Osos Holding Group Co KSCP	11.1	111.0	0.6	67.6	1.8	5.7	8.8	9.1	0.8	23.7	-

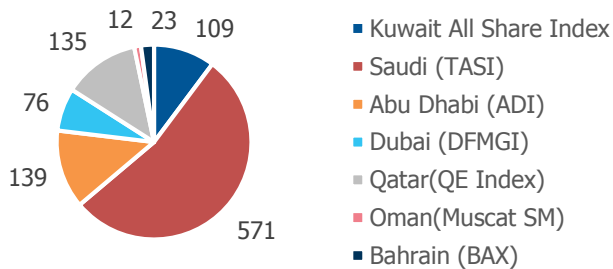
Source: Reuters;

GCC Markets Watch

Indicators	Last Close	WTD (%)	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index	6,545	0.25	3.4	15.8	17.4	1.7	3.5
Saudi (TASI)	9,077	0.15	2.9	16.0	17.8	2.0	3.7
Abu Dhabi (ADI)	5,058	0.40	-0.4	2.8	12.6	1.3	5.0
Dubai (DFMGI)	2,808	0.50	5.9	10.3	7.7	0.9	4.9
Qatar(QE Index)	10,236	0.68	1.5	-0.4	13.5	1.4	4.3
Oman(Muscat SM)	3,984	1.12	0.0	-7.9	8.9	0.7	6.5
Bahrain (BAX)	1,442	1.35	1.8	7.6	9.5	0.8	5.0
S&P GCC Composite	119	0.45	2.4	11.3	14.8	2.0	3.4

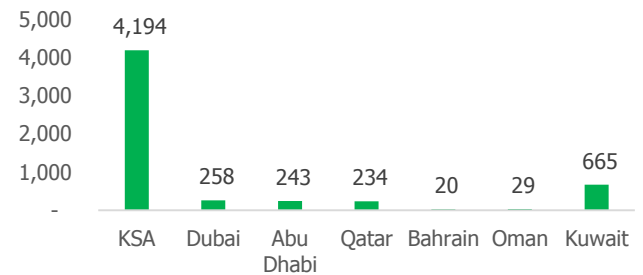
Source: Reuters

GCC Index Market Capitalization (USD bn)



Source: Reuters

GCC Weekly Traded Value (USD mn)



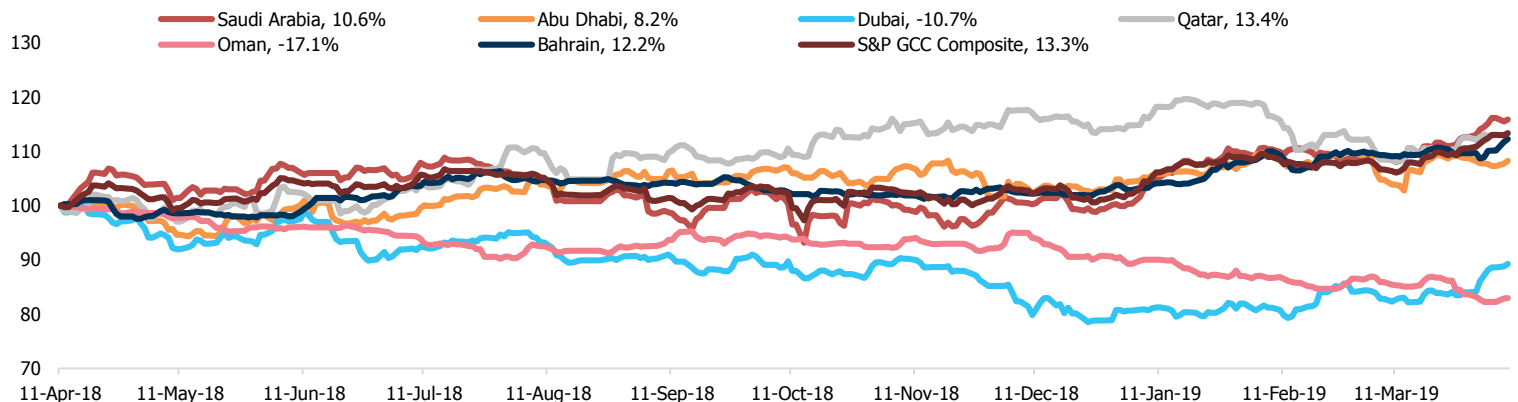
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) 12M 2018	%Gr YoY
Saudi Arabia										
SABIC	100.3	124.2	-1.4	0.3	7.9	17.5	2.2	3.5	21,520.7	16.8
STC	59.0	110.6	-0.9	2.8	20.5	20.5	3.4	5.4	10,779.8	7.6
Al-Rajhi Bank	48.5	73.0	-1.8	3.2	27.8	17.7	3.7	3.8	10,296.9	12.9
NCB	47.2	58.8	1.9	7.3	23.3	16.6	2.7	3.6	10,667.3	8.8
Samba Financial Group	20.9	39.1	0.4	0.5	24.5	14.2	1.9	4.6	5,520.1	n.a.
UAE										
First Abu Dhabi Bank	44.0	14.8	-2.1	-2.4	5.2	14.0	1.6	5.0	12,010.8	12.0
ETISALAT	39.5	16.7	2.3	0.0	-1.6	16.3	3.2	4.8	8,614.7	2.4
Emirates NBD	17.9	11.8	-0.4	17.4	32.7	6.9	1.0	3.3	10,040.5	20.3
Em Islamic Bk	14.8	10.0	0.0	0.0	0.1	58.8	7.5	-	924.3	31.7
Ad Commercial	13.0	9.2	3.4	-1.4	12.7	10.3	1.5	5.0	4,839.9	-
Qatar										
QNB	45.7	180.0	1.7	-0.4	-7.7	11.9	2.0	3.3	13,788.1	5.0
Industries Qatar	20.7	124.8	1.2	1.5	-6.6	15.0	2.1	4.8	5,029.8	51.7
Qa Islamic Bk	10.6	164.1	5.6	9.0	7.9	15.2	2.0	3.1	2,755.3	14.5
Ezdan Holding	8.0	11.0	13.8	7.0	-15.1	67.4	0.9	0.0	433.8	-74.4
Masraf Al Rayan	7.5	36.4	1.3	0.7	-12.7	12.8	2.1	5.5	2,130.4	5.0

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

In News

- Senergy Holding Company announced that its 86.71%-owned subsidiary has been awarded a six-year agreement from Kuwait Oil Company (KOC) at a value ranges from KWD 11 million to KWD 12 million. Under the contract, Senergy's unit will provide seismic and drilling services for KOC. Senergy Holding forecast that the deal will generate a net earning ranging between 9% and 14% of its value, while these profits will be realised on the financial results of the third quarter of 2019.
- Agility Public Warehousing announced that one of its subsidiaries has been awarded a five-year contract at a value of \$70 million from the US Defense Logistics Agency (DLA). Under the deal, the Kuwaiti firm's unit will transport and distribute products and services for DLA in emergency cases in the Arabian Peninsula and Iraq.
- The investment cost of Kuwait Petroleum Corporation's (KPC) expansion projects and new refineries may exceed \$50 billion. Kuwait's oil giant seeks to produce 15% of the GCC nation's power needs from renewable energy by 2030. KPC plans to develop and explore over 2,000 oil barrels over the coming period.
- Kuwait's Aayan Leasing & Investment Co is facing a liquidity shortage that has made it unable to pay 135 million dinars (\$444 million) of outstanding debt. The company had been able to pay most of the debts under its restructuring plan but has faced problems with the rest.

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