

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	% WTD	% MTD	% YTD
Kuwait all Share Index	34	6,529	4.2	3.12	15.5
Main Market Index	10	5,479	2.4	1.44	5.7
Premier Market Index	21	7,066	4.9	3.79	19.9
Kuwait Islamic Index	13	93	2.6	1.1	6.0

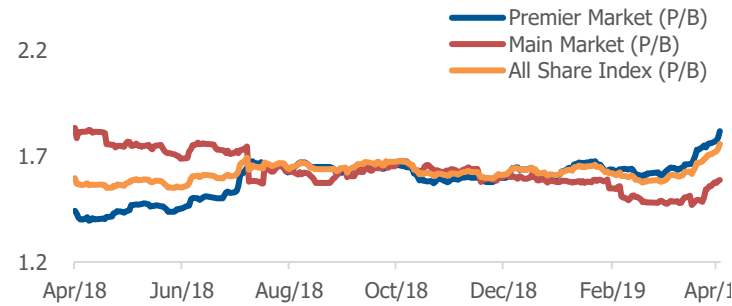
Source: Reuters;

Al Safat Group Companies

Companies	Mcap (USD Mn)	Last	% WTD	% MTD	% YTD	PE (TTM)	PB (TTM)
Senergy	18.3	28	0.0	0.0	-9.4	10.1	0.4
Effect RE	4.4	16	7.3	7.3	76.9	-	0.2
Danah Alsafat	13.7	34	-2.0	2.1	-10.0	-	0.4
Shuaiba Industrial	54.6	165	-2.9	-2.9	-12.2	16.4	0.9
Osos Holding Group	35.8	109	1.9	3.8	6.9	9.0	0.8

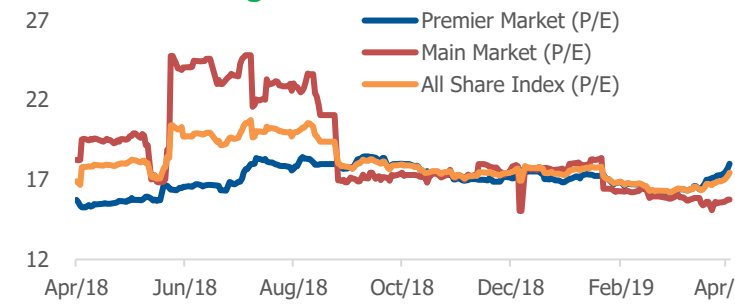
Source: Reuters;

Kuwait Indices: Price-to-Book Ratio



Source: Reuters; Based on trailing 12months book value data (market cap weighted)

Price-to-Earnings Ratio



Source: Reuters; Based on trailing 12-month earnings (Market cap weighted)

Kuwait Market Heat Map

SENE	ACIC	UPAC	ALEID	AUBK	AAN	AYRE	DALQ	AAYA	BIIHC	KMEF
ABAR	ALAF	GYPK	ALRA	BKME	HAYK	ABYR	EFECT	DEER	COAS	EXCH
GPIK	CGCK	MRCK	KIDK	ABKK	VIVA	AREC	FIRST	MADR	FACI	KFSK
ENER	EDUK	MBRD	IFAH	BOUK	OORE	AJWN	INJA	SAGH	NCCI	KINV
IPGK	EQUI	MTCC	JAZK	BURG	ZAIN	ARGK	IRCK	TAMI	TAHS	KPRO
NAPS	FCEM	CLEA	JIYAD	CBKK	AMAR	ENMA	INVK	AMAN	EKHK	KSHC
ALKK	CABL	SHOT	KWTV	GBKK	TIJA	MASKN	KBTK	MALK	EKTT	MANK
BPCC	GCEM	NIBM	KHOT	ITHMR	UREK	MAZA	ALAQ	ALIMK	OLAK	MARKZ
KFDC	SHIP	AGLT	KCIN	KIBK	MARA	ALMK	KREK	MADI	GFHK	NIND
ALQK	HCKK	PECM	MUNK	KFH	REMAL	MREC	MABK	AMARF	GFCI	NIHK
DANK	HUMN	RKWC	OULA	NBKK	SREK	AQAR	MASH	AMWA	GIHK	SECH
CATT	LOGK	SALB	PAPK	WARB	SANK	ARAB	MENK	AGHC	GNAH	TAMKE
MEZZ	KGLK	SCEM	SOOR	FTIK	SHCK	ARKK	MUNS	ARZA	INOV	QIC
ASCK	KCPC	PAPE	SCFK	GINS	TAMK	TIJK	NREK	ASIYA	IFIN	UNIC
OSOS	KCEM	SPEC	AINS	KINS	WINS	THURY	REAM	BAYK	KAMC	SANAD
ATCK	MIDAN	YIAC	BKIK	KWRE	WETH	NINV	NOOR	OSUL	KPPC	

Source: Reuters;

Note: Color codes are based on the weekly percentage price change; Green color represent the top gainer while red represents the top decliner; uncolored ones represents lack of trading for the week.

Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volum e	Value (KD mn)	(%) WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	0.2	1,193.0	3.3	0.1	0.4	0.5	4.5	16.2	1.6	2.1	9.4
Independent Petroleum Group KSCP	74.6	396.0	0.0	10.9	1.3	0.0	-1.2	11.6	0.8	0.1	13.2
National Petroleum Services Company KSCP	100.9	1,010.0	0.0	10.3	-1.5	-0.4	9.8	8.3	2.7	3.0	5.8
Energy House Holding Company KSCP	30.4	40.6	0.9	36.0	1.5	5.2	11.8	68.8	1.3	4.6	-
Basic Materials	1.1	1,207.0	7.3	3.9	1.4	1.6	4.1	38.8	1.6	7.6	7.9
Boubyan Petrochemical Company KSCP	518.5	970.0	-	-	1.6	3.2	-0.5	68.6	1.8	11.7	-
Qurain Petrochemical Industries Company KSCP	428.4	390.0	-	-	0.3	-0.8	8.3	11.7	1.0	2.3	18.0
Al-Kout Industrial Projects Company KPSC	84.7	840.0	-	-	0.0	0.0	0.0	13.5	2.7	2.9	8.8
Industrials	3.4	958.0	46.9	13.6	2.5	1.5	-0.6	13.7	1.7	2.3	10.3
Agility Public Warehousing Co KSCP	1,396.5	911.0	-	-	6.1	4.0	13.6	16.2	1.3	0.9	10.7
Human Soft Holding Company KSCP	388.3	3,179.0	-	-	-1.3	0.0	-3.1	12.3	5.8	5.6	10.2
ALAFCO Aviation Lease and Finance Company KSCP	268.3	282.0	1.6	443.3	1.8	1.4	-19.2	9.0	0.9	2.8	13.5
Consumer Goods	0.2	631.0	2.5	0.6	1.3	-2.5	-3.8	14.6	1.3	0.8	10.1
Mezzan Holding Company KSCP	147.5	474.0	-	-	-1.9	-3.3	-5.2	19.2	1.4	0.7	13.3
Livestock Transport and Trading Co KPSC	41.6	192.0	0.0	6.3	15.0	0.0	2.1	-	1.0	0.9	-
Danah Al Safat Foodstuff Co KPSC	4.2	34.3	1.2	41.3	-2.0	2.1	-10.0	-	0.4	0.5	-
Healthcare	0.5	952.0	-	-	1.1	0.0	0.6	35.4	6.2	4.3	24.0
Al-Maidan Clinic for Oral Health Services Company KSCP	309.8	1,240.0	0.0	27.7	1.6	0.0	3.3	53.9	8.8	6.6	29.4
Advanced Technology Co KSCP	150.0	1,000.0	-	-	0.0	0.0	0.0	-	-	-	14.8
Yiaco Medical Company KPSC	12.1	66.5	-	-	0.0	0.0	-37.9	-	15.5	0.2	-
Consumer Services	0.6	934.0	14.3	1.4	-2.0	-1.8	-5.2	14.5	2.2	1.7	17.1
Jazeera Airways Co KSCP	159.9	800.0	0.7	553.8	-1.2	-1.2	9.6	24.0	4.2	1.9	16.9
Kuwait National Cinema Company KPSC	90.9	900.0	-	-	0.0	0.0	-15.8	10.1	1.1	5.5	10.6
IFA Hotels and Resorts Co KSCP	38.1	60.0	0.1	4.1	-4.8	-4.8	-32.6	-	0.7	0.6	-
Telecommunications	4.9	929.0	34.9	15.3	-2.1	-3.8	4.7	10.3	1.6	1.5	6.3
Mobile Telecommunications Company KSCP	2,032.4	470.0	31.0	14,848.7	-2.9	-4.3	4.7	10.4	1.6	1.5	6.8
National Mobile Telecommunications Co KSCP	349.6	694.0	0.2	147.0	-6.0	-5.8	-2.8	11.7	0.6	0.5	2.3
Kuwait Telecommunications Company KSCP	448.2	898.0	0.3	236.5	5.6	-0.1	12.3	8.9	2.3	1.6	5.2
Banking	19.4	1,318.0	347.7	138.3	3.9	3.4	20.6	17.7	1.9	5.3	11.0
National Bank of Kuwait SAKP	5,926.6	909.0	-	-	1.0	1.5	14.4	16.4	1.7	5.5	11.3
Kuwait Finance House KSCP	4,688.2	672.0	-	-	5.9	5.0	21.0	20.4	2.4	5.4	12.3
Ahli United Bank BSC	2,201.9	255.0	-	-	2.0	2.8	37.5	10.9	1.6	4.6	10.2
Insurance	0.3	1,020.0	0.4	0.1	1.0	0.7	2.7	10.2	1.0	2.5	7.7
Gulf Insurance Group KSCP	124.3	665.0	0.0	29.7	0.0	0.0	1.5	10.0	1.3	0.7	7.8
Al Ahleia Insurance Co SAKP	89.8	449.0	0.2	75.4	4.2	3.2	5.2	9.3	0.8	1.2	6.6
Kuwait Insurance Company SAKP	82.2	424.0	-	-	0.0	0.0	17.8	8.7	1.0	2.9	7.7
Real Estate	1.9	868.0	179.8	11.4	2.8	1.9	-0.2	10.1	0.8	6.2	16.1
Mabane Company KPSC	619.1	630.0	-	-	8.8	6.2	4.0	11.8	1.5	7.3	14.7
Salhia Real Estate Co KSCP	169.1	330.0	0.5	163.2	1.9	0.3	0.0	9.4	1.1	3.7	15.8
Tamdeen Real Estate Co KPSC	125.2	290.0	0.4	115.8	-2.7	-2.4	-17.1	21.5	0.8	9.2	211.7
Financial Services	2.3	1,050.0	222.6	22.2	1.7	1.9	12.4	12.0	1.2	4.3	6.4
GFH Financial Group BSC	-	77.5	-	-	0.8	4.7	0.9	7.3	0.9	-	-
Kuwait Projects Company Holding KSCP	358.7	232.0	-	-	5.5	5.5	11.5	7.4	0.8	0.5	61.1
Egypt Kuwait Holding Co SAE	490.5	475.0	0.0	1.9	0.0	0.0	46.2	16.6	3.2	3.5	8.9
Technology	0.0	517.0	-	-	-20.3	-20.3	-34.3	8.0	0.7	14.5	(1.4)
Automated Systems Co KPSC	7.1	71.0	0.0	2.9	-20.3	-20.3	-34.3	6.4	0.5	0.9	(3.6)
Osos Holding Group Co KSCP	10.9	109.0	0.5	48.7	1.9	3.8	6.9	9.0	0.8	23.3	-

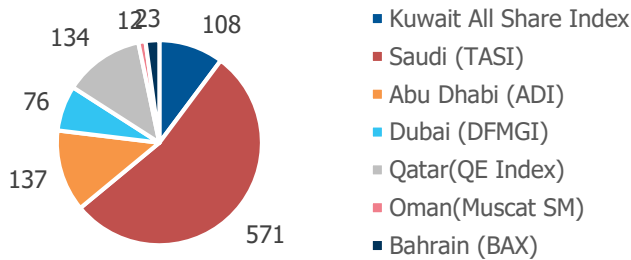
Source: Reuters;

GCC Markets Watch

Indicators	Last Close	WTD (%)	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index	6,529	4.15	3.1	15.5	16.4	1.7	3.5
Saudi (TASI)	9,064	3.13	2.8	15.8	17.8	2.0	3.6
Abu Dhabi (ADI)	5,032	-1.35	-0.8	2.4	12.6	1.3	5.0
Dubai (DFMGI)	2,776	5.51	5.4	9.7	7.6	0.9	5.0
Qatar(QE Index)	10,190	0.43	0.8	-1.1	13.4	1.4	4.3
Oman(Muscat SM)	3,940	-1.65	-1.1	-8.9	8.7	0.7	6.7
Bahrain (BAX)	1,419	0.40	0.4	6.1	9.4	0.8	5.1
S&P GCC Composite	119	2.25	2.0	10.8	14.8	2.0	3.4

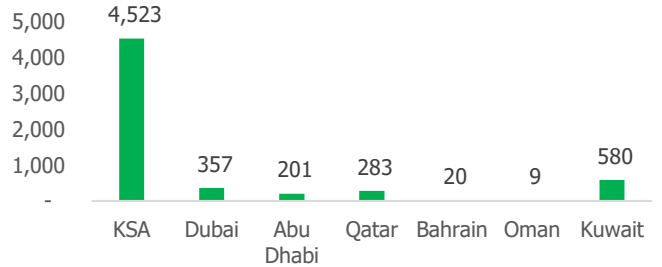
Source: Reuters

GCC Index Market Capitalization (USD bn)



Source: Reuters

GCC Weekly Traded Value (USD mn)



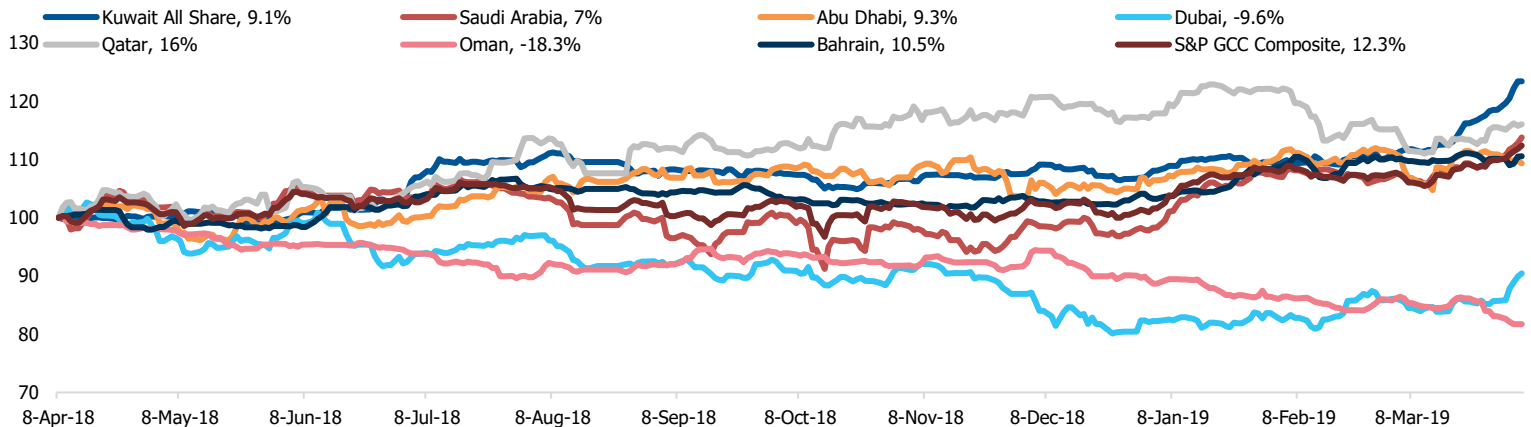
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) 12M 2018	%Gr YoY
Saudi Arabia										
SABIC	101.8	127.2	2.7	1.8	9.5	17.7	2.2	3.5	21,520.7	16.8
STC	59.5	111.6	4.1	3.7	21.6	20.7	3.4	5.4	10,779.8	7.6
Al-Rajhi Bank	49.3	74.0	6.8	5.0	30.1	18.0	3.8	3.7	10,296.9	12.9
NCB	46.3	57.9	5.5	5.3	21.0	16.3	2.7	3.6	10,667.3	8.8
Samba Financial Group	20.8	39.0	1.4	0.1	24.0	14.1	1.9	4.6	5,520.1	n.a.
UAE										
First Abu Dhabi Bank	45.0	15.2	-0.7	-0.3	7.5	14.3	1.6	4.9	12,010.8	12.0
ETISALAT	38.6	16.3	-2.3	-2.3	-3.9	15.9	3.2	4.9	8,614.7	2.4
Em Islamic Bk	17.9	11.9	16.7	17.9	33.3	7.0	1.0	3.4	10,040.5	20.3
Emirates NBD	14.8	10.0	0.0	0.0	0.1	58.8	7.5	-	924.3	31.7
DP World	12.6	8.9	-6.1	-4.6	9.1	9.9	1.4	5.2	4,839.9	-
Qatar										
QNB	44.9	177.0	-1.9	-2.1	-9.2	11.9	1.9	3.4	13,788.1	5.0
Industries Qatar	20.5	123.3	-0.5	0.2	-7.7	14.8	2.1	4.9	5,029.8	51.7
Ezdan Holding	10.1	155.4	2.5	3.3	2.2	14.4	1.9	3.2	2,755.3	14.5
Qa Islamic Bk	7.6	22.1	5.7	5.2	47.0	19.9	1.8	3.6	1,394.1	28.1
Masraf Al Rayan	7.4	35.9	-2.3	-0.6	-13.9	12.6	2.0	5.6	2,130.4	5.0

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

In News

- Agility Public Warehousing is currently conducting studies and research to go forward in its strategic partnership with the Suez Canal Authority in Egypt. The company is boosting its future investment growth by establishing new storing and industrial facilities, on a total space of a million square metres, across the Middle East and Africa (MEA).
- GFH Financial Group, which is listed on Bahrain Bourse (BHB), the Dubai Financial Market (DFM), and Boursa Kuwait, announced that Al Hilal Bank has raised its stake on the back of the recent distribution of bonus shares. The bank increased its ownership to 5.3% (194.99 million shares), instead of 4.99% (184 million shares), according to the company's filing to the DFM.
- Emaar, listed on the Dubai Financial Market (DFM) and majority-owned by Emaar Properties, has collaborated with the global media and entertainment business Time Out to open this market in Souk Al Bahar in Downtown Dubai. Set to open at the end of 2020 as the first of its kind in the Middle East and North Africa (MENA) region, this business is Time Out Market's third management agreement that enables further global expansion plans of this successful food and cultural market.
- Saudi Arabia-based Al Rajhi Bank said its shareholders had approved a cash dividend distribution for the H2 of 2018 and raising capital via issuing bonus shares during an extraordinary general meeting (EGM). The bank will distribute a cash dividend of SAR 2.25 per share for H2-18, representing 20% of the share's nominal value, according to a statement to the Saudi Stock Exchange (Tadawul). The dividends will be distributed on 11 April. The EGM also nodded to increase the bank's capital by 53.8% to SAR 25 billion by distributing bonus shares at 7-for-13 shares.

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