

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	% WTD	% MTD	% YTD
Kuwait all Share Index	33	6,269	2.0	7.62	10.9
Main Market Index	10	5,351	1.2	2.28	3.2
Premier Market Index	20	6,740	2.3	9.86	14.3
Kuwait Islamic Index	12	91	1.6	3.8	3.3

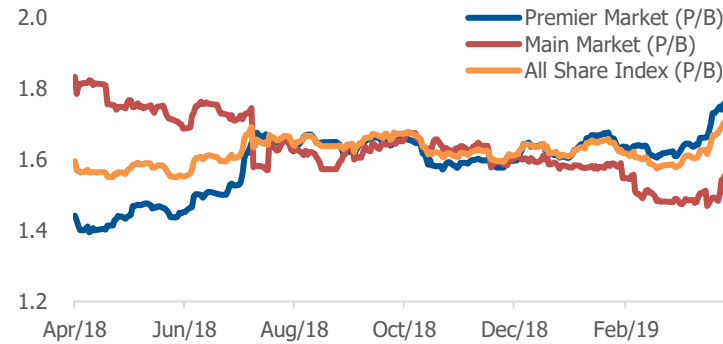
Source: Reuters;

Al Safat Group Companies

Companies	Mcap (USD Mn)	Last	% WTD	% MTD	% YTD	PE (TTM)	PB (TTM)
Senergy	18.4	28	-7.9	-13.4	-9.4	10.1	0.4
Effect RE	4.1	15	0.0	-21.1	64.8	-	0.2
Danah Alsafat	14.0	35	-3.8	-5.9	-8.1	-	0.4
Shuaiba Industrial	56.4	170	-15.0	-15.0	-9.6	16.9	0.9
Osos Holding Group	35.3	107	-0.9	0.9	4.9	8.8	0.8

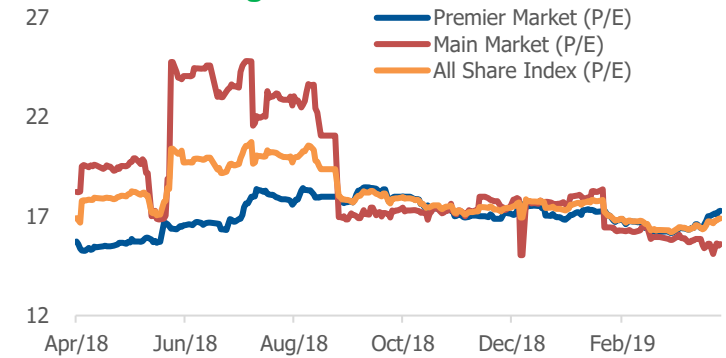
Source: Reuters;

Kuwait Indices: Price-to-Book Ratio



Source: Reuters; Based on trailing 12months book value data (market cap weighted)

Price-to-Earnings Ratio



Source: Reuters; Based on trailing 12-month earnings (Market cap weighted)

Kuwait Market Heat Map

SENE	ACIC	UPAC	ALEID	AUBK	AAN	AYRE	DALQ	AAYA	BIHC	KMEF
ABAR	ALAF	GYPK	ALRA	BKME	HAYK	ABYR	EFACT	DEER	COAS	EXCH
GPIK	CGCK	MRCK	KIDK	ABKK	VIVA	AREC	FIRST	MADR	FACI	KFSK
ENER	EDUK	MBRD	IFAH	BOUK	OORE	AJWN	INJA	SAGH	NCCI	KINV
IPGK	EQUI	MTCC	JAZK	BURG	ZAIN	ARGK	IRCK	TAMI	TAHS	KPRO
NAPS	FCEM	CLEA	JIYAD	CBKK	AMAR	ENMA	INVK	AMAN	EKHK	KSHC
ALKK	CABL	SHOT	KWTV	GBKK	TIJA	MASKN	KBTK	MALK	EKTT	MANK
BPCC	GCEM	NIBM	KHOT	ITHMR	UREK	MAZA	ALAQ	ALIMK	OLAK	MARKZ
KFDC	SHIP	AGLT	KCIN	KIBK	MARA	ALMK	KREK	MADI	GFHK	NIND
ALQK	HCKK	PCEM	MUNK	KFH	REMAL	MREC	MABK	AMARF	GFCI	NIHK
DANK	HUMN	RKWC	OULA	NBKK	SREK	AQAR	MASH	AMWA	GIHK	SECH
CATT	LOGK	SALB	PAPK	WARB	SANK	ARAB	MENK	AGHC	GNAH	TAMKE
MEZZ	KGLK	SCEM	SOOR	FTIK	SHCK	ARKK	MUNS	ARZA	INOV	QIC
ASCK	KCPC	PAPE	SCFK	GINS	TAMK	TIJK	NREK	ASIYA	IFIN	UNIC
OSOS	KCEM	SPEC	AINS	KINS	WINS	THURY	REAM	BAYK	KAMC	SANAD
ATCK	MIDAN	YIAC	BKIK	KWRE	WETH	NINV	NOOR	OSUL	KPPC	

Source: Reuters;

Note: Color codes are based on the weekly percentage price change; Green color represent the top gainer while red represents the top decliner; uncolored ones represents lack of trading for the week.

Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volum e	Value (KD mn)	(%) WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	0.2	1,189.0	6.2	0.3	-1.5	-2.9	4.1	16.0	1.6	2.1	9.4
Independent Petroleum Group KSCP	73.7	391.0	0.0	10.3	0.3	-3.7	-2.5	11.5	0.7	0.1	13.1
National Petroleum Services Company KSCP	102.6	1,025.0	0.1	118.4	-2.8	-0.5	11.4	8.4	2.7	3.1	5.9
Energy House Holding Company KSCP	30.0	40.0	2.2	92.2	-1.2	11.1	10.2	67.8	1.3	4.6	-
Basic Materials	1.1	1,190.0	3.5	1.7	1.9	2.4	2.7	38.3	1.5	7.3	8.0
Boubyan Petrochemical Company KSCP	511.3	955.0	-	-	1.9	2.2	-2.1	67.5	1.8	11.5	-
Qurain Petrochemical Industries Company KSCP	428.0	389.0	-	-	2.1	3.7	8.1	11.6	1.0	2.3	18.0
Al-Kout Industrial Projects Company KPSC	84.8	840.0	-	-	0.0	0.0	0.0	13.5	2.7	2.9	8.8
Industrials	3.3	934.0	34.6	8.4	1.3	0.3	-3.1	13.3	1.7	2.3	10.1
Agility Public Warehousing Co KSCP	1,318.2	859.0	-	-	1.8	4.6	7.1	15.3	1.2	0.8	10.2
Human Soft Holding Company KSCP	394.3	3,222.0	-	-	-1.2	7.4	-1.8	12.4	5.8	5.7	10.4
ALAFCO Avaiation Lease and Finance Company KSCP	264.0	277.0	2.1	545.8	8.6	-2.5	-20.6	8.8	0.8	2.7	13.4
Consumer Goods	0.2	623.0	1.1	0.4	0.5	3.6	-5.1	15.4	1.3	0.7	10.6
Mezzan Holding Company KSCP	150.5	483.0	-	-	0.6	7.3	-3.4	19.5	1.4	0.7	13.5
Livestock Transport and Trading Co KPSC	36.2	167.0	0.1	22.9	0.6	-8.7	-11.2	-	0.9	0.8	-
Danah Al Safat Foodstuff Co KPSC	4.3	35.0	0.2	7.0	-3.8	-5.9	-8.1	-	0.4	0.5	-
Healthcare	0.5	942.0	0.1	0.1	8.1	7.6	-0.5	34.7	6.1	4.2	23.8
Al-Maidan Clinic for Oral Health Services Company KSCP	305.3	1,220.0	0.1	67.0	13.0	13.0	1.7	53.1	8.7	6.5	28.9
Advanced Technology Co KSCP	150.2	1,000.0	-	-	0.0	0.0	0.0	-	-	-	15.4
Yiaco Medical Company KPSC	12.1	66.5	-	-	0.0	-13.1	-37.9	-	15.5	0.2	-
Consumer Services	0.6	954.0	15.5	1.7	0.8	0.9	-3.2	14.6	2.3	1.7	16.9
Jazeera Airways Co KSCP	162.2	810.0	0.8	659.4	3.8	9.6	11.0	24.3	4.3	2.0	17.2
Kuwait National Cinema Comapny KPSC	91.1	900.0	0.0	17.8	-5.3	-10.0	-15.8	10.1	1.1	5.5	10.6
IFA Hotels and Resorts Co KSCP	40.1	63.0	0.0	2.4	2.4	1.6	-29.2	-	0.7	0.7	-
Telecommunications	5.0	949.0	34.1	11.9	1.8	4.8	6.9	10.6	1.6	1.5	6.4
Mobile Telecommunications Company KSCP	2,096.5	484.0	23.7	11,394.2	2.5	6.8	7.8	10.7	1.6	1.6	6.9
National Mobile Telecommunications Co KSCP	372.4	738.0	0.3	224.6	0.1	-1.2	3.4	12.4	0.7	0.6	2.5
Kuwait Telecommunications Company KSCP	424.9	850.0	0.1	115.1	0.0	1.3	6.3	8.4	2.2	1.5	4.9
Banking	18.7	1,269.0	241.0	101.8	1.1	9.8	16.2	17.0	1.8	5.1	10.5
National Bank of Kuwait SAKP	5,877.8	900.0	-	-	-1.8	8.1	13.3	16.3	1.7	5.4	11.2
Kuwait Finance House KSCP	4,431.6	698.0	-	-	2.6	11.7	14.2	19.2	2.3	5.1	11.5
Ahli United Bank BSC	2,155.7	275.0	-	-	3.8	10.9	34.8	10.7	1.6	4.3	10.0
Insurance	0.3	1,009.0	1.0	0.3	0.2	2.4	1.7	10.1	1.0	2.5	7.6
Gulf Insurance Group KSCP	124.5	665.0	0.0	0.1	0.5	0.6	1.5	10.0	1.3	0.7	7.8
Al Ahleia Insurance Co SAKP	86.3	431.0	0.6	254.3	0.2	0.5	0.9	8.9	0.8	1.1	6.4
Kuwait Insurance Company SAKP	82.4	424.0	-	-	0.0	6.0	17.8	8.7	1.0	2.9	7.7
Real Estate	1.9	844.0	237.6	11.7	-1.6	-0.5	-2.9	9.8	0.8	6.0	16.1
Mabanee Company KPSC	570.0	579.0	-	-	-1.9	-1.0	-4.5	10.8	1.3	6.7	13.9
Salhia Real Estate Co KSCP	166.3	324.0	0.6	192.4	1.3	-4.1	-1.8	9.2	1.1	3.7	15.6
Tamdeen Real Estate Co KPSC	128.9	298.0	0.2	48.6	-9.7	-1.0	-14.9	22.1	0.8	9.4	213.4
Financial Services	2.3	1,033.0	255.1	25.7	1.9	6.2	10.6	11.0	1.2	4.1	6.7
GFH Financial Group BSC	-	76.9	-	-	-0.1	-0.4	0.1	7.1	0.8	-	-
Kuwait Projects Company Holding KSCP	340.8	220.0	-	-	2.8	15.2	5.8	7.0	0.7	0.5	60.9
Egypt Kuwait Holding Co SAE	489.6	475.0	0.0	10.9	8.0	13.1	46.2	16.6	3.2	3.5	8.9
Technology	0.0	648.0	-	-	-24.5	-24.5	-17.5	8.5	0.7	13.0	(0.8)
Automated Systems Co KPSC	8.9	89.1	0.0	4.2	-24.5	-24.5	-17.5	8.0	0.7	1.1	(1.7)
Osos Holding Group Co KSCP	10.7	107.0	0.4	41.7	-0.9	0.9	4.9	8.8	0.8	22.9	-

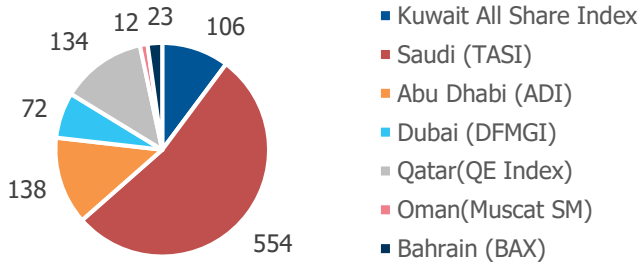
Source: Reuters;

GCC Markets Watch

Indicators	Last Close	WTD (%)	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index	6,269	1.96	7.6	10.9	15.8	1.7	3.7
Saudi (TASI)	8,789	0.92	3.5	12.3	17.3	2.0	3.7
Abu Dhabi (ADI)	5,101	-0.52	-0.7	3.8	12.7	1.3	4.9
Dubai (DFMGI)	2,631	0.10	-0.2	4.0	7.2	0.9	5.3
Qatar(QE Index)	10,146	1.93	0.3	-1.5	13.4	1.4	4.3
Oman(Muscat SM)	4,006	-3.54	-3.4	-7.4	8.8	0.7	7.5
Bahrain (BAX)	1,414	-0.88	0.1	5.7	9.4	0.8	5.0
S&P GCC Composite	116	0.65	2.5	8.4	14.8	2.0	3.4

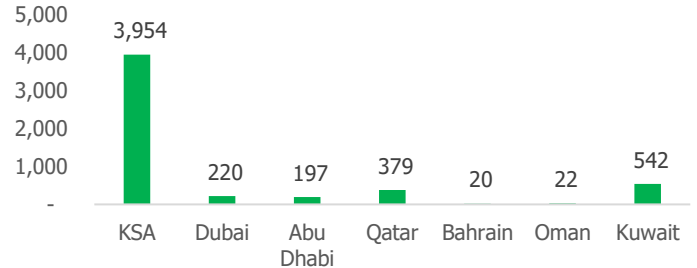
Source: Reuters

GCC Index Market Capitalization (USD bn)



Source: Reuters

GCC Weekly Traded Value (USD mn)



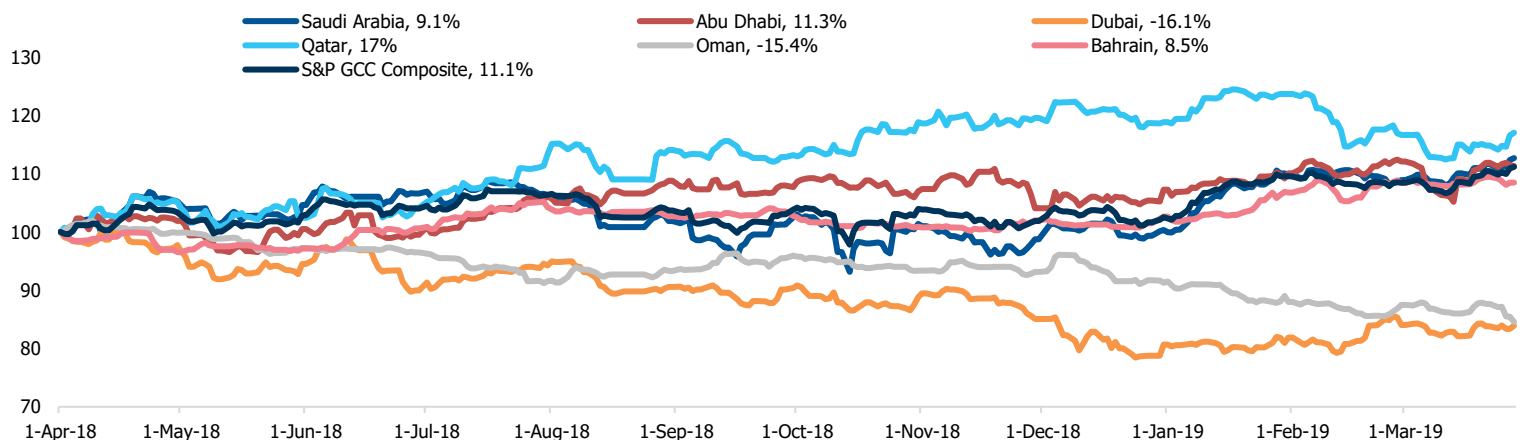
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) 12M 2018	%Gr YoY
Saudi Arabia										
SABIC	99.0	123.8	-1.0	1.1	6.5	17.3	2.2	3.6	21,520.7	16.8
STC	57.2	107.2	1.1	7.8	16.8	19.9	3.3	3.7	10,779.8	7.6
Al-Rajhi Bank	46.2	106.6	3.5	6.2	21.8	16.8	3.6	4.0	10,296.9	12.9
NCB	43.9	54.9	3.8	5.4	14.7	15.4	2.5	3.8	10,667.3	8.8
Samba Financial Group	20.5	38.4	2.7	5.3	22.3	13.9	1.8	4.7	5,520.1	n.a.
UAE										
First Abu Dhabi Bank	45.3	15.3	0.5	0.4	8.2	14.4	1.6	4.9	12,010.8	12.0
ETISALAT	39.5	16.7	-1.2	-1.1	-1.6	16.3	3.2	4.8	8,614.7	2.4
Em Islamic Bk	15.4	10.2	1.5	6.8	14.2	6.0	0.9	3.9	10,040.5	20.3
Emirates NBD	14.8	10.0	0.0	0.0	0.1	58.8	7.5	-	924.3	31.7
DP World	13.3	16.0	-1.8	-0.1	-6.4	10.2	1.2	2.7	-	-
Qatar										
QNB	45.8	180.5	0.3	-4.1	-7.4	12.1	1.9	3.3	13,788.1	5.0
Industries Qatar	20.6	123.9	1.2	-6.8	-7.3	14.9	2.1	4.8	5,029.8	51.7
Ezdan Holding	9.8	151.7	0.7	4.4	-0.2	14.1	1.9	3.3	2,755.3	14.5
Qa Islamic Bk	7.6	36.8	-1.1	-0.4	-11.8	12.9	2.1	5.4	2,130.4	5.0
Masraf Al Rayan	7.2	9.9	-14.3	-23.8	-23.7	60.5	0.8	0.0	433.8	-74.4

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

In News

- Ininvest's general assembly has Okayed the payment of 5% of its stock's par value in cash dividends for the year 2018. The approved dividends will reach \$5.66 million, the Bahrain- and Kuwait-listed company said on Thursday in a bourse statement. Ininvest's net profit stood at \$4.248 million last year, compared to \$1.756 million a year earlier.
- Mobile Telecommunication Company Saudi Arabia (Zain) has signed a SAR 2.52 billion (\$670 million) agreement with IHS Holding for the sale and leaseback of 8,100 towers. Under the agreement, Zain will sell the towers and lease them back for an extendable 15-year term, according to a bourse statement. The deal also includes the building of other 1,500 towers within the coming six years. In February, Zain reported that its accumulated losses declined to 30.84% of its SAR 5.837 billion (\$1.56 billion) capital from 38.77% previously.
- Warba Capital Holding Co on Tuesday announced obtaining Kuwait's Capital Markets Authority's (CMA) approval to raise issued and paid-up capital by KWD 7.8 million to KWD 15 million from KWD 7.2 million. The capital hike will be implemented by issuing 78 million ordinary shares at 100 fils a share, according to a statement to Boursa Kuwait. In mid-February, the firm's board nodded to increase the issued and paid-up capital by 108.3% to KWD 15 million from KWD 7.2 million.
- State-run oil giant Aramco has signed a deal with Saudi Basic Industries Corp. (SABIC), to complete the acquisition of a 70% stake in the latter. Upon the completion, the takeover deal will be a major boost for SABIC to step up its strategy to be an international petrochemicals producer. Aramco unveiled the closure of a SAR 259.125 billion (\$69.1 billion) agreement to dominate a 70% stake in SABIC.
- Moody's Investors Service has updated the National Bank of Kuwait's (NBK) long-term deposit ratings to (Aa3), while the short-term deposit ratings stood at (Prime-1), with a stable outlook. The US-based rating agency has also placed (Aa2/Prime-1) rating for the lender's counterparty risk management, the bank said in a statement to Boursa Kuwait. The rating is expected to boost NBK's fiscal position in the local and overseas markets, along with reinforcing the bank's stability and its capability to achieve positive results, Moody's said.

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