

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	% WTD	% MTD	% YTD
Kuwait all Share Index	32	6,148	3.3	5.55	8.8
Main Market Index	10	5,286	1.6	1.04	1.9
Premier Market Index	20	6,591	3.9	7.44	11.8
Kuwait Islamic Index	12	89	1.8	2.2	1.7

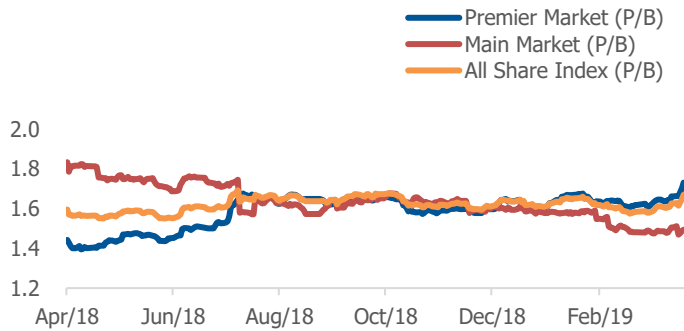
Source: Reuters;

Al Safat Group Companies

Companies	Mcap (USD Mn)	Last	% WTD	% MTD	% YTD	PE (TTM)	PB (TTM)
Senergy	20.0	30	2.7	-5.9	-1.6	10.9	0.4
Effect RE	4.1	15	-18.5	-21.1	64.8	-	0.2
Danah Alsafat	14.6	36	-2.2	-2.2	-4.5	-	0.4
Shuaiba Industrial	66.4	200	0.0	0.0	6.4	15.5	1.1
Osos Holding Group	35.6	108	0.0	1.9	5.9	8.9	0.8

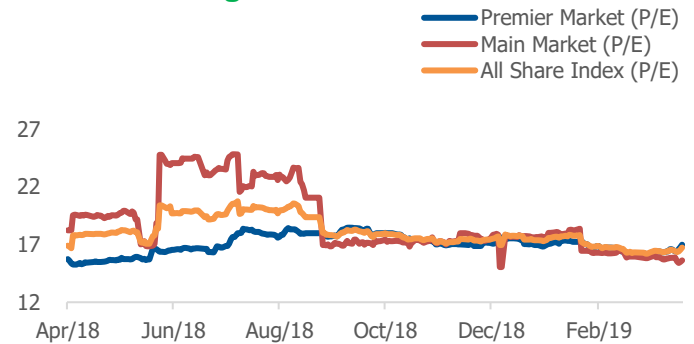
Source: Reuters;

Kuwait Indices: Price-to-Book Ratio



Source: Reuters; Based on trailing 12months book value data (market cap weighted)

Price-to-Earnings Ratio



Source: Reuters; Based on trailing 12-month earnings (Market cap weighted)

Kuwait Market Heat Map

SENE	ACIC	UPAC	ALEID	AUBK	AAN	AYRE	DALQ	AAYA	BIHC	KMEF
ABAR	ALAF	GYPK	ALRA	BKME	HAYK	ABYR	EFECT	DEER	COAS	EXCH
GPIK	CGCK	MRCK	KIDK	ABKK	VIVA	AREC	FIRST	MADR	FACI	KFSK
ENER	EDUK	MBRD	IFAH	BOUK	OORE	AJWN	INJA	SAGH	NCCI	KINV
IPGK	EQUI	MTCC	JAZK	BURG	ZAIN	ARGK	IRCK	TAMI	TAHS	KPRO
NAPS	FCEM	CLEA	JIYAD	CBKK	AMAR	ENMA	INVK	AMAN	EKHK	KSHC
ALKK	CABL	SHOT	KWTV	GBKK	TIJA	MASKN	KBTK	MALK	EKTT	MANK
BPCC	GCEM	NIBM	KHOT	ITHMR	UREK	MAZA	ALAQ	ALIMK	OLAK	MARKZ
KFDC	SHIP	AGLT	KCIN	KIBK	MARA	ALMK	KREK	MADI	GFHK	NIND
ALQK	HCKK	PECM	MUNK	KFH	REMAL	MREC	MABK	AMARF	GFCI	NIHK
DANK	HUMN	RKWC	OULA	NBKK	SREK	AQAR	MASH	AMWA	GIHK	SECH
CATT	LOGK	SALB	PAPK	WARB	SANK	ARAB	MENK	AGHC	GNAH	TAMKE
MEZZ	KGLK	SCEM	SOOR	FTIK	SHCK	ARKK	MUNS	ARZA	INOV	QIC
ASCK	KCPC	PAPE	SCFK	GINS	TAMK	TIJK	NREK	ASIYA	IFIN	UNIC
OSOS	KCEM	SPEC	AINS	KINS	WINS	THURY	REAM	BAYK	KAMC	SANAD
ATCK	MIDAN	YIAC	BKIK	KWRE	WETH	NINV	NOOR	OSUL	KPPC	

Source: Reuters;

Note: Color codes are based on the weekly percentage price change; Green color represent the top gainer while red represents the top decliner; uncolored ones represents lack of trading for the week.

Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volum e	Value (KD mn)	(%) WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	0.3	1,206.0	15.0	0.5	-3.4	-1.4	5.6	16.2	1.6	2.2	9.4
Independent Petroleum Group KSCP	73.5	390.0	0.0	2.0	-3.7	-3.9	-2.7	11.5	0.7	0.1	13.0
National Petroleum Services Company KSCP	105.5	1,055.0	0.0	42.1	-4.0	2.4	14.7	8.7	2.8	3.1	6.1
Energy House Holding Company KSCP	30.4	40.5	5.7	233.9	3.8	12.5	11.6	68.6	1.3	4.6	-
Basic Materials	1.0	1,168.0	4.7	2.4	0.6	0.4	0.7	37.8	1.5	7.1	7.8
Boubyan Petrochemical Company KSCP	501.0	937.0	-	-	0.6	0.3	-3.9	66.2	1.8	11.3	-
Qurain Petrochemical Industries Company KSCP	418.7	381.0	-	-	1.6	1.6	5.8	11.4	1.0	2.2	17.7
Al-Kout Industrial Projects Company KPSC	84.7	840.0	-	-	0.0	0.0	0.0	15.5	2.8	3.1	8.3
Industrials	3.3	923.0	39.7	13.7	-0.1	-0.9	-4.3	12.3	1.7	2.3	9.7
Agility Public Warehousing Co KSCP	1,293.4	844.0	-	-	1.3	2.8	5.2	15.0	1.2	0.8	10.0
Human Soft Holding Company KSCP	398.4	3,260.0	-	-	0.3	8.7	-0.6	12.6	5.9	5.8	10.5
ALAFCO Aviation Lease and Finance Company KSCP	242.7	255.0	0.9	223.7	-1.2	-10.2	-26.9	8.1	0.8	2.5	13.1
Consumer Goods	0.2	620.0	1.4	0.3	-1.1	3.1	-5.6	10.8	1.3	0.7	8.3
Mezzan Holding Company KSCP	149.4	480.0	-	-	-1.0	6.7	-4.0	13.7	1.4	0.7	10.5
Livestock Transport and Trading Co KPSC	35.9	166.0	0.2	28.0	-1.2	-9.3	-11.7	-	0.9	0.8	-
Danah Al Safat Foodstuff Co KPSC	4.4	36.4	0.9	30.7	-2.2	-2.2	-4.5	-	0.4	0.5	-
Healthcare	0.4	871.0	-	-	0.0	-0.4	-8.0	29.4	5.2	3.6	21.3
Al-Maidan Clinic for Oral Health Services Company KSCP	269.9	1,080.0	-	-	0.0	0.0	-10.0	47.0	7.7	5.7	25.5
Advanced Technology Co KSCP	150.0	1,000.0	-	-	0.0	0.0	0.0	-	-	-	15.4
Yiaco Medical Company KPSC	12.1	66.5	-	-	0.0	-13.1	-37.9	-	15.5	0.2	-
Consumer Services	0.6	947.0	38.9	3.5	0.1	0.1	-3.9	15.5	2.2	1.7	16.8
Jazeera Airways Co KSCP	155.9	780.0	1.1	814.5	2.0	5.5	6.8	23.4	4.1	1.9	16.5
Kuwait National Cinema Comapny KPSC	96.0	950.0	-	-	0.0	-5.0	-11.1	10.6	1.2	5.8	11.2
IFA Hotels and Resorts Co KSCP	39.1	61.5	0.0	1.2	3.4	-0.8	-30.9	-	0.7	0.6	-
Telecommunications	4.9	932.0	34.9	14.8	2.5	3.0	5.0	10.3	1.6	1.5	6.3
Mobile Telecommunications Company KSCP	2,041.7	472.0	30.8	14,307.9	2.6	4.2	5.1	10.4	1.6	1.6	6.8
National Mobile Telecommunications Co KSCP	371.3	737.0	0.4	290.4	0.8	-1.3	3.2	12.4	0.7	0.6	2.5
Kuwait Telecommunications Company KSCP	424.3	850.0	0.2	155.1	3.7	1.3	6.3	8.4	2.2	1.5	4.9
Banking	18.5	1,255.0	370.6	132.5	5.0	8.6	14.9	16.8	1.8	5.0	10.4
National Bank of Kuwait SAKP	5,975.2	962.0	-	-	2.9	10.1	15.3	16.6	1.7	5.5	11.4
Kuwait Finance House KSCP	4,311.3	680.0	-	-	6.8	8.8	11.3	18.7	2.2	5.0	11.2
Ahli United Bank BSC	2,079.4	265.0	-	-	3.1	6.9	29.9	10.3	1.5	4.1	9.7
Insurance	0.3	1,008.0	1.5	0.6	-0.2	2.2	1.5	10.0	1.0	2.5	7.7
Gulf Insurance Group KSCP	123.8	662.0	0.0	6.6	0.0	0.2	1.1	10.0	1.3	0.7	7.8
Al Ahleia Insurance Co SAKP	86.0	430.0	0.5	209.9	-1.1	0.2	0.7	8.9	0.8	1.1	6.4
Kuwait Insurance Company SAKP	82.2	424.0	0.9	394.1	-0.7	6.0	17.8	8.7	1.0	2.9	7.7
Real Estate	1.9	858.0	233.1	9.7	-0.9	1.1	-1.4	10.3	0.8	6.5	16.0
Mabanee Company KPSC	580.0	590.0	-	-	0.5	0.9	-2.6	11.0	1.4	6.8	14.1
Salhia Real Estate Co KSCP	164.0	320.0	1.4	472.2	-5.9	-5.3	-3.0	9.1	1.1	3.6	15.5
Tamdeen Real Estate Co KPSC	142.5	330.0	-	-	0.0	9.6	-5.7	27.3	1.0	14.5	-
Financial Services	2.3	1,013.0	237.1	20.2	2.8	4.2	8.5	10.8	1.1	4.2	6.6
GFH Financial Group BSC	-	77.0	-	-	0.1	-0.3	0.3	7.3	0.9	-	-
Kuwait Projects Company Holding KSCP	331.1	214.0	-	-	12.0	12.0	2.9	6.1	0.7	0.5	61.1
Egypt Kuwait Holding Co SAE	472.0	440.0	0.1	32.2	2.3	4.8	35.4	16.1	3.1	3.4	8.6
Technology	0.0	858.0	-	-	0.0	0.0	9.3	9.8	0.9	11.8	0.8
Automated Systems Co KPSC	11.8	118.0	0.0	0.0	0.0	0.0	9.3	10.7	0.9	1.5	1.5
Osos Holding Group Co KSCP	10.8	108.0	0.2	23.8	0.0	1.9	5.9	8.9	0.8	23.1	-

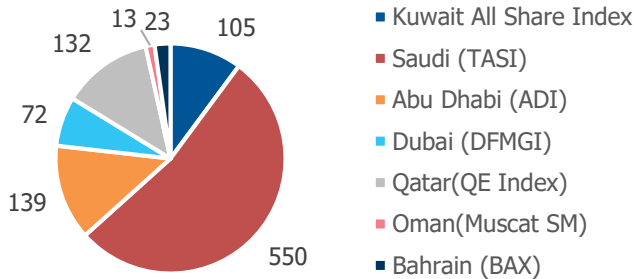
Source: Reuters;

GCC Markets Watch

Indicators	Last Close	WTD (%)	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index	6,148	3.26	5.6	8.8	15.5	1.7	3.8
Saudi (TASI)	8,709	1.47	2.5	11.3	17.1	1.9	3.7
Abu Dhabi (ADI)	5,127	2.60	-0.2	4.3	12.8	1.3	4.9
Dubai (DFMGI)	2,629	2.12	-0.3	3.9	7.2	0.9	5.3
Qatar(QE Index)	9,954	-0.17	-1.6	-3.4	13.2	1.3	4.4
Oman(Muscat SM)	4,153	1.91	0.2	-4.0	9.2	0.7	7.2
Bahrain (BAX)	1,423	1.22	1.0	6.7	9.5	0.8	5.1
S&P GCC Composite	115	1.73	1.8	7.7	14.8	2.0	3.4

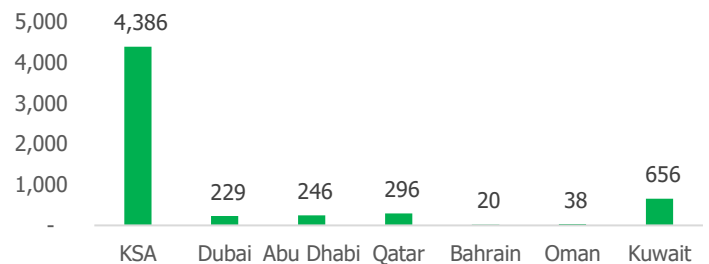
Source: Reuters

GCC Index Market Capitalization (USD bn)



Source: Reuters

GCC Weekly Traded Value (USD mn)



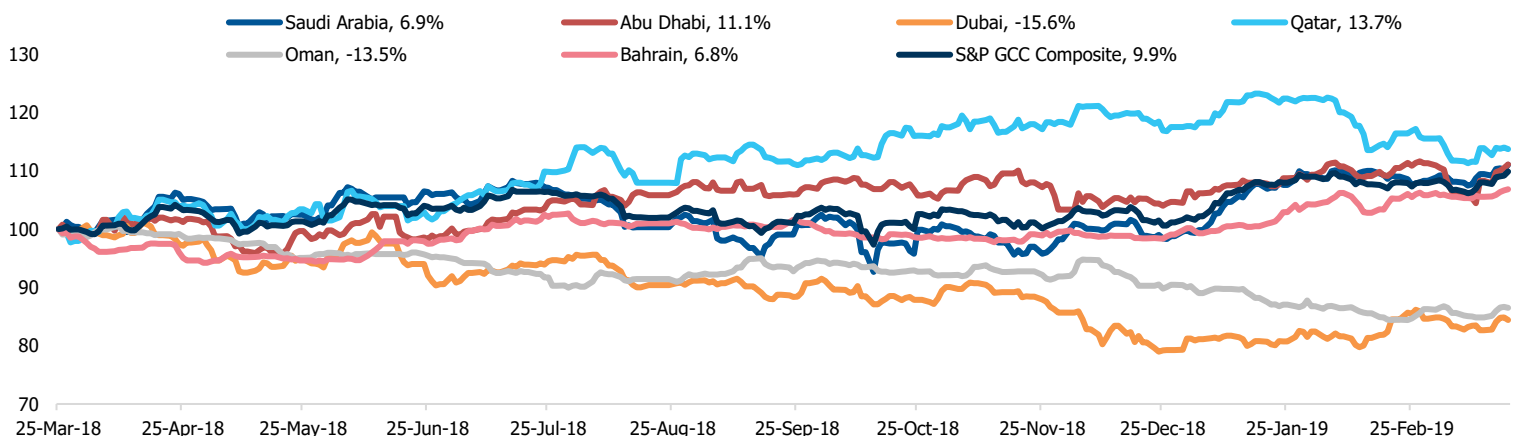
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) 12M 2018	%Gr YoY
Saudi Arabia										
SABIC	100.0	125.0	0.6	2.1	7.6	17.4	2.2	3.5	21,520.7	16.8
STC	56.5	106.0	2.3	6.6	15.5	19.6	3.2	3.8	10,790.3	7.2
Al-Rajhi Bank	44.6	103.0	3.3	2.6	17.7	16.3	3.5	4.1	10,296.9	12.9
NCB	42.3	52.9	-0.9	1.5	10.6	14.8	2.4	4.0	10,667.3	8.8
Samba Financial Group	19.9	37.4	3.2	2.6	19.1	13.6	1.8	4.8	5,520.1	n.a.
UAE										
First Abu Dhabi Bank	45.0	15.2	4.7	-0.1	7.7	14.3	1.6	4.9	12,010.8	12.0
ETISALAT	40.0	16.9	0.1	0.1	-0.5	16.5	3.3	4.7	8,614.7	2.4
Em Islamic Bk	15.1	10.0	4.6	5.3	12.5	5.9	0.9	4.0	10,040.5	20.3
Emirates NBD	14.8	10.0	0.0	0.0	0.1	58.8	7.5	-	924.3	31.7
DP World	13.5	16.3	-0.3	1.8	-4.7	10.6	1.3	2.6	-	-
Qatar										
QNB	45.7	180.0	0.6	-4.4	-7.7	12.1	1.9	3.3	13,788.1	5.0
Industries Qatar	20.4	122.5	0.4	-7.9	-8.3	14.7	2.1	4.9	5,029.8	51.7
Ezdan Holding	9.8	150.7	1.1	3.8	-0.9	14.0	1.8	3.3	2,755.3	14.5
Qa Islamic Bk	8.4	11.6	5.0	-11.2	-11.0	70.6	1.0	0.0	433.8	-74.4
Masraf Al Rayan	7.7	37.2	-0.4	0.7	-10.8	13.1	2.1	5.4	2,130.4	5.0

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

In News

- For the full-year 2018, National Investments logged a 29% profit drop to KWD 7.37 million, against KWD 10.31 million in 2017, the company said in a statement to Boursa Kuwait. The board proposed reducing the company's issued capital to KWD 79.786 million, from KWD 87.621 million by writing off treasury stocks after the approvals of the Capital Markets Authority (CMA) and the company's ordinary general meeting (OGM).
- Qassim Cement Co announced signing a contract with Kuwait's Al-Arada for Building Materials Co. to export 120,000 tonnes of cement. The export agreement is to start from 1 March until 31 December 2019, according to a statement to the Saudi Stock Exchange (Tadawul).
- The Capital Markets Authority (CMA) of Kuwait approved for Kuwait Projects Holding (KIPCO) to increase its issued and paid-up capital by 29.3% of the current issued capital. KIPCO will raise its capital to KWD 200 million from KWD 154.72 million, according to a bourse disclosure. The company will issue 452.75 million shares for subscription to the shareholders registered in KIPCO's records.
- Network International, an affiliated associate of Emirates NBD Group has confirmed its plan to proceed with an initial public offering (IPO) on the London Stock Exchange (LSE). The UAE-based payments provider intends to apply for admission of its ordinary shares to the premium listing segment of the Official List of the Financial Conduct Authority (Official List) and to trading on the LSE's main market for listed securities (Admission).
- The energy companies listed on the Saudi Stock Exchange (Tadawul) registered a 45.6% y-o-y decrease in profits after calculating Zakat and Tax during the full-year 2018. The sector's net profits reached SAR 1.25 billion for 2018, down from SAR 2.29 billion a year earlier. The large decrease was attributed to a 53% decline in the earnings of Rabigh Refining and Petrochemical (Petro Rabigh) and a 40% drop in the National Shipping Company of Saudi Arabia's (Bahri) profit.

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