

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	% WTD	% MTD	% YTD
Kuwait all Share Index	31	5,954	0.7	2.22	5.3
Main Market Index	10	5,203	-0.6	-0.53	0.4
Premier Market Index	19	6,342	1.2	3.37	7.6
Kuwait Islamic Index	12	87	0.7	0.4	-0.1

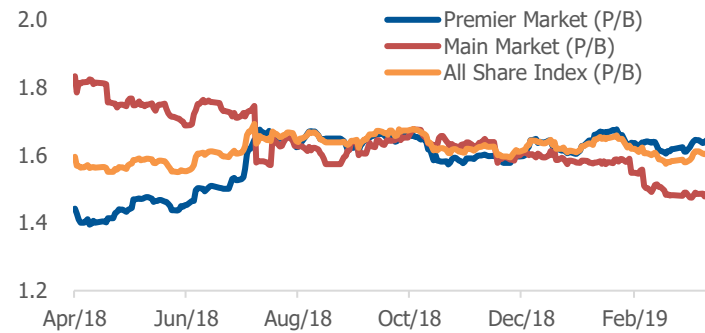
Source: Reuters;

Al Safat Group Companies

Companies	Mcap (USD Mn)	Last	% WTD	% MTD	% YTD	PE (TTM)	PB (TTM)
Senergy	19.4	30	-8.4	-8.4	-4.2	10.6	0.4
Effect RE	5.0	18	-3.2	-3.2	102.2	-	0.3
Danah Alsafat	14.9	37	2.8	0.0	-2.4	-	0.4
Shuaiba Industrial	66.3	200	0.0	0.0	6.4	15.5	1.1
Osos Holding Group	35.6	108	0.0	1.9	5.9	8.9	0.8

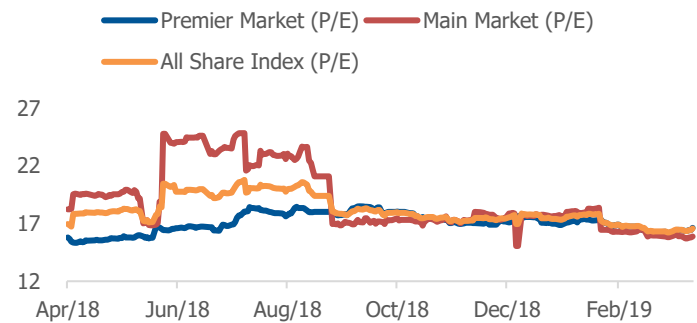
Source: Reuters;

Kuwait Indices: Price-to-Book Ratio



Source: Reuters; Based on trailing 12months book value data (market cap weighted)

Price-to-Earnings Ratio



Source: Reuters; Based on trailing 12-month earnings (Market cap weighted)

Kuwait Market Heat Map

SENE	ACIC	UPAC	ALEID	AUBK	AAN	AYRE	DALQ	AAYA	BIHC	KMEF
ABAR	ALAF	GYPK	ALRA	BKME	HAYK	ABYR	EFECT	DEER	COAS	EXCH
GPIK	CGCK	MRCK	KIDK	ABKK	VIVA	AREC	FIRST	MADR	FACI	KFSK
ENER	EDUK	MBRD	IFAH	BOUK	OORE	AJWN	INJA	SAGH	NCCI	KINV
IPGK	EQUI	MTCC	JAZK	BURG	ZAIN	ARGK	IRCK	TAMI	TAHS	KPRO
NAPS	FCEM	CLEA	JIYAD	CBKK	AMAR	ENMA	INVK	AMAN	EKHK	KSHC
ALKK	CABL	SHOT	KWTV	GBKK	TIJA	MASKN	KBTK	MALK	EKTT	MANK
BPCC	GCEM	NIBM	KHOT	ITHMR	UREK	MAZA	ALAQ	ALIMK	OLAK	MARKZ
KFDC	SHIP	AGLT	KCIN	KIBK	MARA	ALMK	KREK	MADI	GFHK	NIND
ALQK	HCKK	PECM	MUNK	KFH	REMAL	MREC	MABK	AMARF	GFCI	NIHK
DANK	HUMN	RKWC	OULA	NBKK	SREK	AQAR	MASH	AMWA	GIHK	SECH
CATT	LOGK	SALB	PAPK	WARB	SANK	ARAB	MENK	AGHC	GNAH	TAMKE
MEZZ	KGLK	SCEM	SOOR	FTIK	SHCK	ARKK	MUNS	ARZA	INOV	QIC
ASCK	KCPC	PAPE	SCFK	GINS	TAMK	TIJK	NREK	ASIYA	IFIN	UNIC
OSOS	KCEM	SPEC	AINS	KINS	WINS	THURY	REAM	BAYK	KAMC	SANAD
ATCK	MIDAN	YIAC	BKIK	KWRE	WETH	NINV	NOOR	OSUL	KPPC	

Source: Reuters;

Note: Color codes are based on the weekly percentage price change; Green color represent the top gainer while red represents the top decliner; uncolored ones represents lack of trading for the week.

Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volum e	Value (KD mn)	(%) WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	0.3	1,249.0	6.7	0.3	3.0	2.1	9.4	15.7	1.7	2.2	7.3
Independent Petroleum Group KSCP	76.3	405.0	0.0	1.8	2.3	-0.2	1.0	11.9	0.8	0.1	13.4
National Petroleum Services Company KSCP	109.9	1,099.0	0.0	10.4	5.7	6.7	19.5	9.0	2.9	3.3	6.4
Energy House Holding Company KSCP	29.2	39.0	2.7	106.5	9.9	8.3	7.4	66.1	1.2	4.5	10,575.7
Basic Materials	1.0	1,161.0	7.7	4.1	1.3	-0.2	0.1	41.9	1.5	9.4	7.7
Boubyan Petrochemical Company KSCP	497.9	931.0	-	-	1.2	-0.3	-4.5	74.9	1.8	15.8	-
Qurain Petrochemical Industries Company KSCP	412.0	375.0	-	-	1.9	0.0	4.2	11.2	1.0	2.2	17.5
Al-Kout Industrial Projects Company KPSC	84.7	840.0	-	-	0.0	0.0	0.0	15.5	2.8	3.1	8.3
Industrials	3.3	924.0	39.8	12.6	-0.3	-0.8	-4.1	12.2	1.7	2.4	9.7
Agility Public Warehousing Co KSCP	1,276.5	833.0	-	-	1.6	1.5	3.9	14.8	1.2	0.8	9.9
Human Soft Holding Company KSCP	397.1	3,250.0	-	-	2.2	8.3	-0.9	12.6	5.9	5.7	10.5
ALAFCO Aviation Lease and Finance Company KSCP	245.5	258.0	1.1	280.9	-2.6	-9.2	-26.1	8.2	0.8	2.5	13.2
Consumer Goods	0.2	626.0	3.9	1.6	6.6	4.2	-4.5	10.9	1.3	0.7	8.4
Mezzan Holding Company KSCP	150.9	485.0	-	-	10.2	7.8	-3.0	13.9	1.4	0.7	10.6
Livestock Transport and Trading Co KPSC	36.4	168.0	0.0	6.0	-6.1	-8.2	-10.6	-	0.9	0.8	-
Danah Al Safat Foodstuff Co KPSC	4.5	37.2	0.6	21.3	2.8	0.0	-2.4	-	0.4	0.6	-
Healthcare	0.4	871.0	-	-	-0.7	-0.4	-8.0	35.6	6.2	3.9	21.3
Al-Maidan Clinic for Oral Health Services Company KSCP	270.0	1,080.0	-	-	0.0	0.0	-10.0	47.0	7.7	5.7	25.5
Advanced Technology Co KSCP	149.9	1,000.0	-	-	0.0	0.0	0.0	17.9	2.6	0.9	15.4
Yiaco Medical Company KPSC	12.1	66.5	0.0	0.6	-18.9	-13.1	-37.9	-	15.5	0.2	-
Consumer Services	0.6	946.0	41.2	3.8	0.7	0.0	-4.0	16.3	2.1	1.7	12.8
Jazeera Airways Co KSCP	152.9	765.0	1.2	929.4	2.7	3.5	4.8	22.9	4.0	1.9	16.2
Kuwait National Cinema Comapny KPSC	96.0	950.0	0.0	6.9	-2.1	-5.0	-11.1	10.6	1.2	5.8	11.2
IFA Hotels and Resorts Co KSCP	37.8	59.5	0.0	1.6	-3.3	-4.0	-33.1	-	0.7	0.6	-
Telecommunications	4.8	909.0	11.8	5.0	-0.2	0.4	2.4	10.1	1.5	1.4	6.2
Mobile Telecommunications Company KSCP	1,989.7	460.0	9.7	4,455.4	0.0	1.5	2.4	10.1	1.6	1.5	6.7
National Mobile Telecommunications Co KSCP	368.4	731.0	0.2	122.7	-0.5	-2.1	2.4	12.3	0.7	0.6	2.4
Kuwait Telecommunications Company KSCP	409.3	820.0	0.4	363.5	-1.0	-2.3	2.5	8.1	2.1	1.4	4.7
Banking	17.6	1,196.0	574.3	250.6	1.2	3.5	9.5	16.0	1.7	4.8	9.8
National Bank of Kuwait SAKP	5,807.2	935.0	-	-	2.2	7.0	12.1	16.1	1.7	5.4	11.1
Kuwait Finance House KSCP	4,038.4	637.0	-	-	0.2	1.9	4.3	17.5	2.1	4.7	10.3
Ahli United Bank BSC	1,997.2	257.0	-	-	2.4	3.6	26.0	9.9	1.5	4.0	9.4
Insurance	0.3	1,010.0	2.4	0.4	2.3	2.4	1.7	9.8	1.0	2.5	6.7
Gulf Insurance Group KSCP	123.8	662.0	0.0	3.3	0.2	0.2	1.1	10.0	1.3	0.7	7.8
Al Ahleia Insurance Co SAKP	87.0	435.0	0.6	247.5	1.6	1.4	1.9	9.0	0.8	1.2	6.4
Kuwait Insurance Company SAKP	82.8	427.0	0.1	42.2	6.7	6.7	18.6	8.8	1.0	2.9	7.8
Real Estate	1.9	866.0	184.0	9.2	-0.2	2.0	-0.4	10.5	0.8	6.5	15.0
Mabanee Company KPSC	577.0	587.0	-	-	-1.5	0.3	-3.1	11.0	1.4	6.8	14.1
Salhia Real Estate Co KSCP	174.3	340.0	0.3	85.8	-1.4	0.6	3.0	9.7	1.1	3.8	16.1
Tamdeen Real Estate Co KPSC	142.5	330.0	0.0	0.0	-1.5	9.6	-5.7	27.3	1.0	14.5	2,874.0
Financial Services	2.2	985.0	153.0	12.0	-0.5	1.3	5.5	11.0	1.1	4.2	6.5
GFH Financial Group BSC	-	76.9	-	-	0.1	-0.4	0.1	7.0	0.8	-	-
Kuwait Projects Company Holding KSCP	295.4	191.0	-	-	0.5	0.0	-8.2	7.2	0.6	0.4	67.3
Egypt Kuwait Holding Co SAE	454.2	430.0	0.3	130.7	-2.3	2.4	32.3	15.4	2.9	3.2	8.2
Technology	0.0	858.0	-	-	0.0	0.0	9.3	9.8	0.9	11.8	0.8
Automated Systems Co KPSC	11.8	118.0	0.0	0.5	0.0	0.0	9.3	10.7	0.9	1.5	1.5
Osos Holding Group Co KSCP	10.8	108.0	0.5	53.1	0.0	1.9	5.9	8.9	0.8	23.1	-

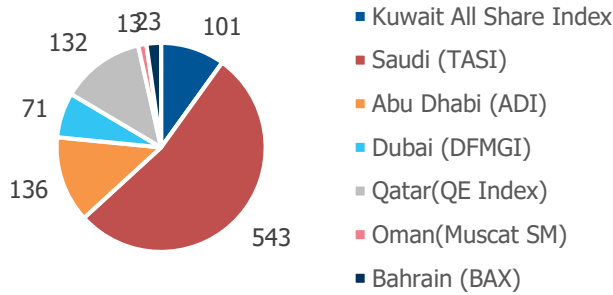
Source: Reuters;

GCC Markets Watch

Indicators	Last Close	WTD (%)	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index	5,954	0.70	2.2	5.3	15.2	1.6	3.9
Saudi (TASI)	8,583	1.22	1.1	9.7	16.8	1.9	3.7
Abu Dhabi (ADI)	4,998	1.69	-2.7	1.7	12.4	1.3	5.0
Dubai (DFMGI)	2,574	-0.78	-2.3	1.8	7.0	0.9	5.9
Qatar(QE Index)	9,971	1.94	-1.4	-3.2	13.2	1.3	4.4
Oman(Muscat SM)	4,075	-0.92	-1.7	-5.8	9.2	0.7	7.7
Bahrain (BAX)	1,411	0.01	-0.3	5.4	9.4	0.8	5.1
S&P GCC Composite	113	1.20	0.1	5.9	14.8	2.0	3.4

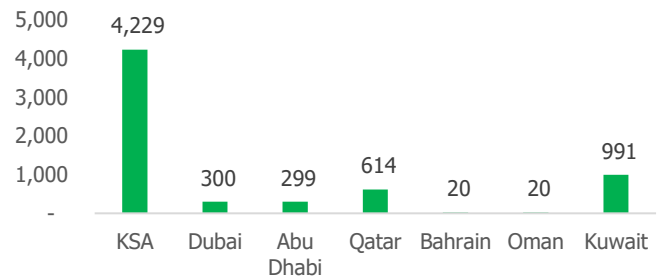
Source: Reuters

GCC Index Market Capitalization (USD bn)



Source: Reuters

GCC Weekly Traded Value (USD mn)



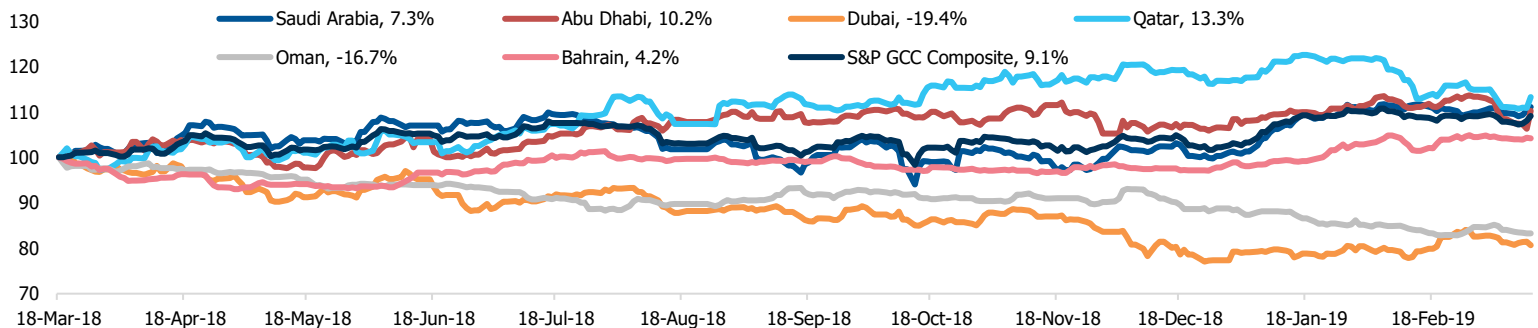
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) 12M 2018	%Gr YoY
Saudi Arabia										
SABIC	99.4	124.2	2.1	1.5	6.9	16.9	2.2	3.5	21,520.7	16.8
STC	55.3	103.6	3.6	4.2	12.9	19.2	3.2	3.9	10,790.3	7.2
Al-Rajhi Bank	43.2	99.7	1.8	-0.7	13.9	15.7	3.3	4.3	10,296.9	12.9
NCB	42.7	53.4	3.5	2.5	11.6	15.0	2.5	2.6	10,667.3	8.8
Samba Financial Group	19.3	36.3	0.7	-0.5	15.4	13.1	1.7	5.0	5,520.1	n.a.
UAE										
First Abu Dhabi Bank	43.0	14.5	4.3	-4.6	2.8	13.7	1.6	5.1	12,010.8	12.0
ETISALAT	40.0	16.9	0.5	0.0	-0.6	16.5	3.3	4.7	8,614.7	2.4
Em Islamic Bk	14.8	10.0	0.0	0.0	0.1	58.8	7.5	-	924.3	31.7
Emirates NBD	14.5	9.6	3.4	0.6	7.5	5.6	0.8	4.2	10,040.5	20.3
DP World	13.0	9.2	-1.6	-3.6	12.6	10.2	1.5	5.0	4,839.9	-
Qatar										
QNB	45.4	179.0	0.0	-4.9	-8.2	12.0	1.9	3.4	13,788.1	5.0
Industries Qatar	20.3	122.0	1.9	-8.3	-8.7	14.7	2.1	4.9	5,029.8	51.7
Ezdan Holding	9.7	149.0	2.9	2.6	-2.0	13.8	1.8	3.4	2,755.3	14.5
Qa Islamic Bk	8.0	11.0	-11.1	-15.4	-15.3	38.9	0.9	0.0	463.5	-72.6
Masraf Al Rayan	7.7	37.3	3.3	1.1	-10.5	13.1	2.1	5.4	2,130.4	5.0

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

In News

- The Gulf Bank of Kuwait (GBK) announced that a board member has sold 31.24 million shares of the bank's capital. The board member Jassim Mustafa Jassim Boodaihas sold this equity for 291 fils per share at a total value of KWD 9.09 million, according to a bourse disclosure. It is noteworthy that GBK has a capital standing at KWD 304.81 million distributed on 3.05 billion shares at a par value of 100 fils each.
- Jabal Omar Development Company (JODC) signed a memorandum of understanding (MoU) with the Building Technology Stimulus Initiative, which is affiliated to the Saudi Ministry of Housing, to develop innovative building technologies for economic development. Under the contract, JODC and the initiative will work on localising the industrial sector and raising domestic content, which is in line with the kingdom National Housing Strategy, the Saudi-listed firm said in a statement.
- Saudi Basic Industries Corp. (SABIC) announced its plans to merge its two wholly-owned subsidiaries Saudi Petrochemical Company (SADAF) and Arabian Petrochemical Company (PETROKEMYA). After this merger, SADAF's assets, liabilities, obligations, and rights will be transferred to PETROKEMYA's based on SADAF's financial status valuation, SABIC said in a statement to the Saudi Stock Exchange (Tadawul). SABIC last reported a 16.87% increase in profits for the full-year 2018, reaching SAR 21.54 billion, compared to SAR 18.43 billion in 2017.
- National Petrochemical Company (Petrochem) on Tuesday has obtained a three-year Sharia-complaint facility at a value of SAR 550 million from Saudi British Bank (SABB). The facility is revolving, and it will be subject for renewal annually, according to Petrochem's statement to the Saudi Stock Exchange (Tadawul). The kingdom-based petrochemicals firm further noted that the loan is guaranteed through a promissory note with the same value.
- Emaar Development on Thursday announced that it has launched second residential community, Joy, in the new Arabian Ranches III project in Dubai. Launching the new project follows the "overwhelming sales response" to the launch of the first residential community in February, Arabian Business reported, citing the local property development unit of Emaar Properties as saying.

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