

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait All Share	91	5,372	0.8	2.3	2.6	15.9	1.6	4.1
Saudi (TASI)	526	8,244	-0.9	1.3	14.4	16.6	1.8	3.7
Abu Dhabi (ADI)	120	4,715	1.1	2.4	7.2	12.0	1.2	5.4
Dubai (DFMGI)	82	3,038	0.3	2.9	-9.5	8.2	1.0	5.0
Qatar(QE Index)	109	9,080	-1.6	2.5	6.7	12.4	1.2	4.8
Oman(Muscat)	13	4,598	0.0	-0.2	-9.9	10.0	0.8	6.3
Bahrain (BAX)	21	1,296	3.5	3.3	-1.8	8.6	0.8	5.9
S&P GCC	894	109	0.0	1.7	10.6	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices#

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
All Share Index	28	5,372	0.8	2.3	2.6	15.9	1.6	4.1
Main Index	10	5,329	0.8	1.3	3.9	13.4	1.8	4.2
Premier Index	18	5,375	0.7	2.8	2.7	17.4	1.5	4.0
Islamic Index	11	87	0.0	1.5	0.1	12.3	1.1	6.1

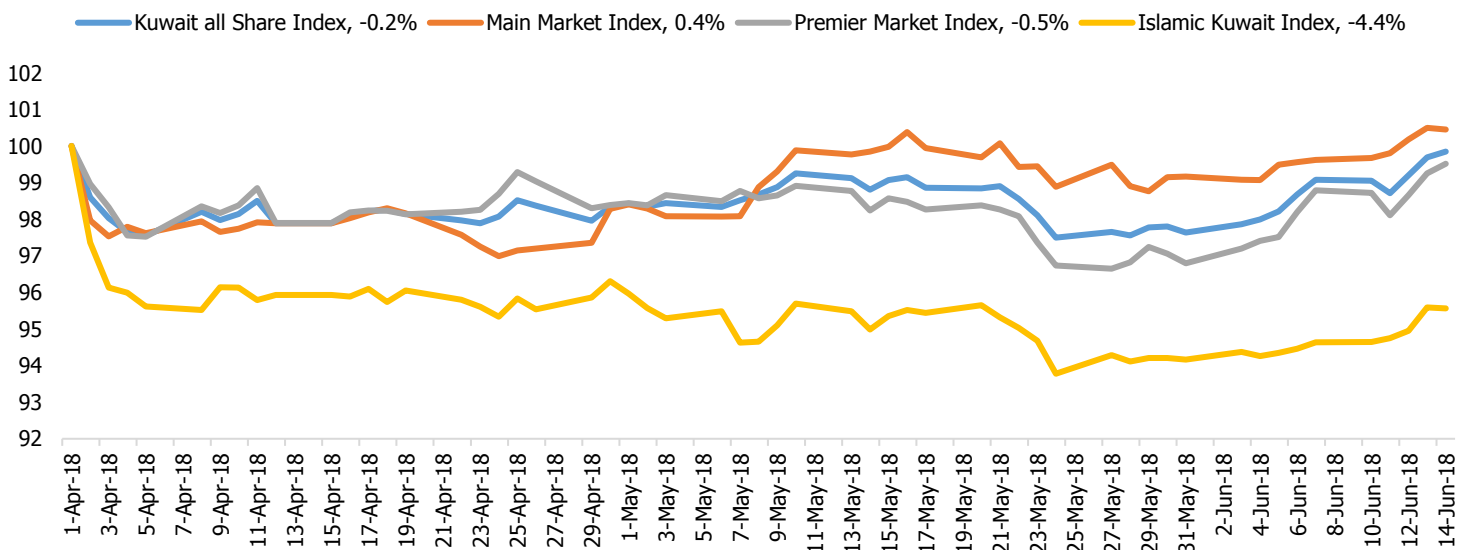
Source: Reuters; #Borsa Kuwait has introduced new main market index from April 01, 2018

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	1047	4.1	0.1	-0.8	0.0	0.0
Basic Materials	0.9	1022	3.1	2.3	-0.7	-1.0	11.0
Industrials	3.2	976	14.0	6.1	1.0	3.3	1.6
Consumer Goods	0.3	879	2.7	0.3	0.7	1.2	0.2
Healthcare	0.5	1000	-	-	0.0	0.0	-1.2
Consumer Services	0.6	1091	4.8	0.7	1.0	2.8	-6.5
Telecommunications	2.6	827	26.2	10.1	2.2	5.8	-10.0
Banking	14.4	988	68.4	27.4	0.5	2.3	3.4
Insurance	0.4	944	2.00	0.90	1.8	1.2	-11.7
Real Estate	2.0	953	43.3	1.8	1.0	0.9	-2.8
Financial Services	2.4	988	44.3	3.5	1.1	0.5	-5.4
Technology	0.02	866	0.1	-	8.3	8.3	-2.5

Source: Reuters;

Kuwait Indices Performance Chart



Source: Reuters; Note: Boursa Kuwait introduced new indices from April 01, 2018

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	6.1	26	18.1	16.3	-12.3	76.8	0.4
Effect RE	1.8	22	0.0	0.9	-6.4	NULL	0.3
Danah Alsafat	7.0	48	8.8	9.8	-64.5	NULL	0.5
Shuaiba Indus	25.1	249	0.0	8.3	3.3	14.8	1.3
Osos Holding	8.7	80	3.9	0.0	-5.5	6.2	0.7

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E, TTM	P/B, TTM	P/S	EV/EBITDA
Oil & Gas	9.5	1.4	1.4	14.9
Basic Materials	50.2	1.1	9.0	6.6
Industrials	14.1	2.0	2.7	10.0
Consumer Goods	18.4	1.7	1.0	13.0
Healthcare	41.1	6.3	4.9	27.4
Consumer Services	12.3	2.1	2.2	19.4
Telecommunications	10.5	1.4	1.4	5.2
Banking	15.8	1.5	4.5	6.9
Insurance	9.7	1.1	1.2	7.5
Real Estate	11.1	1.6	12.5	13.8
Financial Services	12.9	1.0	5.0	10.7
Technology	7.6	0.8	10.3	-0.2

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
KAMCO Investment	22.4	31.5
Senergy	6.1	18.1
United RE	78.3	16.6
Hilal Cement	9.6	10.0
Danah Alsafat	7.0	8.8

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Cable Vision	0.3	-73.3
Gulf Franchising Holding	0.7	-16.7
Real Estate Trade Centers	2.6	-11.6
Credit Rating	3.4	-9.8
Ras Alkhaimah Cement	46.1	-7.1

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Zain	1,766.1	25.4
Gulf Bank	741.0	14.0
KFH	3,324.7	13.7
NBK	4,655.6	12.6
Ajwan Gulf Real Estate	5.0	12.0

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	1,766.1	10.0
NBK	4,655.6	9.4
KFH	3,324.7	7.1
Gulf Bank	741.0	3.4
Boubyan Bank	1,201.9	2.7

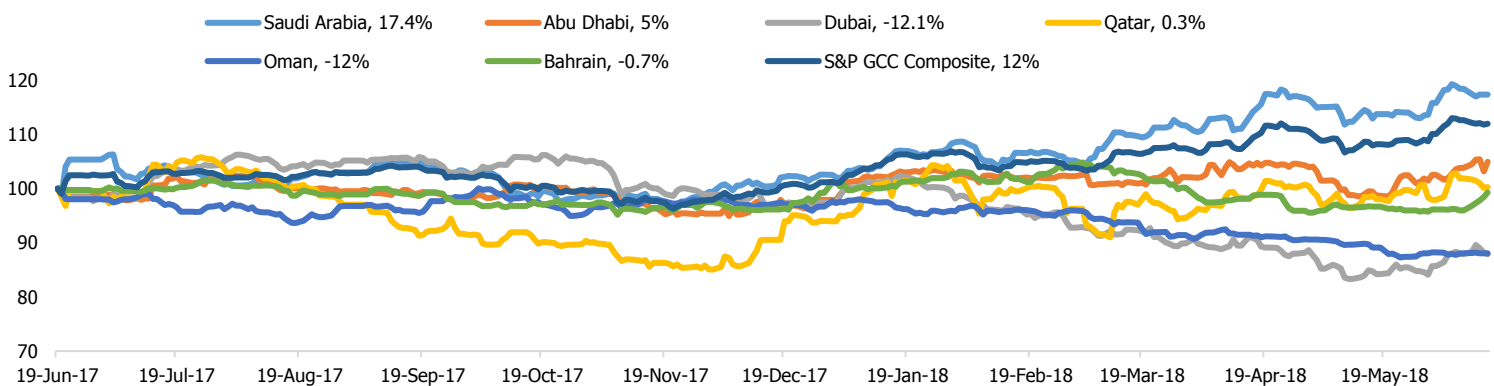
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q4,2017	%Gr YoY
Kuwait										
NBK	15.4	749.0	0.4	3.6	8.0	14.5	1.5	3.8	84.0	10.7
KFH	11.0	524.0	1.2	2.3	0.0	17.2	1.8	3.0	46.3	10.0
Zain	5.8	408.0	3.6	8.8	-6.0	10.4	1.5	8.6	37.4	16.1
AUBK Bahrain	4.8	179.0	2.9	6.5	-9.0	7.9	1.2	7.2	150.0	16.7
Boubyan Bank	4.0	503.0	-1.4	0.6	21.0	26.6	2.7	1.3	13.5	18.4
Saudi Arabia										
SABIC	101.3	126.6	-0.2	-2.9	24.0	20.3	2.2	3.5	3,702.5	-18.0
STC	46.7	87.6	-2.1	-1.1	28.0	17.2	2.8	4.6	2,608.2	25.2
NCB	38.6	48.3	-0.5	2.7	31.0	14.2	2.3	2.4	2,556.4	11.8
Al-Rajhi Bank	37.7	87.0	-0.2	1.8	35.0	15.2	2.8	4.6	2,453.0	19.8
SEC	24.5	22.1	-1.5	2.7	5.0	121.3	1.3	3.2	(5,521)	n.a.
UAE										
ETISALAT	39.7	16.8	-0.3	3.4	-4.0	16.8	3.4	4.8	1,969.1	-11.9
First Abu Dhabi Bank	37.5	12.7	2.8	2.8	23.0	13.0	1.5	5.5	2,822.4	85.1
DP World	19.5	23.5	-1.3	4.4	-6.0	16.6	1.8	1.8	-	-
Emirates NBD	15.1	10.0	-1.0	0.0	22.0	6.7	1.0	4.0	2,175.6	17.2
Emaar Properties	10.9	5.6	1.1	7.7	-12.0	6.9	0.9	2.7	1,356.7	-24.6
Qatar										
QNB	40.2	158.4	-3.4	-0.1	26.0	11.0	2.0	3.8	2,876.7	6.1
Industries Qatar	17.6	105.9	-2.7	3.3	9.0	17.5	2.0	4.7	957.7	316.6
Qatar Islamic Bk	7.9	121.0	-1.5	5.4	25.0	12.6	1.6	4.1	630.2	14.6
Masraf Al Rayan	7.1	34.5	-1.5	3.1	-9.0	12.6	2.2	5.8	466.3	-9.6
Ooredoo	6.2	8.5	-3.9	0.1	-30.0	26.4	0.8	0.0	282.6	-45.6

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

Kuwait Market Commentary

- The Kuwait All Share Index closed on a positive note at 5,380 points, a gain of 0.77%. The Main Index closed at 5,327, a gain of 0.84%. The Premier Market Index closed at 5,390, a gain of 0.74%. Islamic Kuwait Index closed at 87, a flat of 0%. Zain witnessed the highest volume traded at 25.4 Mn and the highest value traded at KD 10 Mn. Technology was the top gainer, up 8.33%. Oil & Gas was the top loser, down 0.84%. Kamco Investment was the top gainer, up 31.5%, closing at KWf 85.1. Kuwait Cable Vision was the top loser, down 73.3%, closing at KWf 8.

GCC Market Commentary

- GCC markets were neutral, as evidenced by S&P GCC Composite index, which remained flat during the week. Bahrain, Abu Dhabi, Kuwait and Dubai were the top gainers closing 3.5%, 1.1%, 0.8% and 0.3% respectively higher. Qatar and Saudi Arabia closed 1.6% and 0.9% down, while, Oman remained flat.
- Blue chips performance was negative. Zain was the top gainer closing 3.6% up. While, Ooredoo was the leading decliner closing 3.9% down.

Corporate News

- Qatar Fuel's (WOQOD) announced to raise the non-Qatari ownership to 49 percent of the company share capital and to raise the limits of ownership to the one shareholder to 1 percent during an extraordinary general assembly (EGA).
- Waha Capital has abandoned plans to raise a \$300 million (Dh1.10 billion) private equity fund and the Abu Dhabi-based firm is pushing ahead with a new strategy for its private equity business.
- Watani Investment Company (NBK Capital) and Integrated Holding Company (IHC) announced the successful closing of the private placement of 35% of the company's capital, with over-subscription exceeding 230%. The private placement of around 76 million shares of Integrated Holding Company was undertaken at a price of 730 fils per share and raised more than KD 130 million. The number of investors in the private placement exceeded 1,000, making the company eligible to list on Boursa Kuwait's premier market.
- Buruj Cooperative Insurance announces its board recommendation to the extraordinary general assembly to increase the company capital BY 20% equivalent to additional SR 50 million through bonus shares. This will raise the number of shares by 5 million to 30 million as 1 new share will be granted for every 5 shares.

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