

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait All Share	91	5,339	10.2	10.2	1.8	15.9	1.6	4.1
Saudi (TASI)	532	8,344	2.3	2.3	15.5	16.7	1.8	3.7
Abu Dhabi (ADI)	119	4,663	1.3	1.3	6.0	11.9	1.2	5.5
Dubai (DFMGI)	82	3,042	2.6	2.6	-9.7	8.2	1.0	5.0
Qatar(QE Index)	111	9,242	4.1	4.1	8.4	12.7	1.2	4.7
Oman(Muscat)	13	4,597	-0.2	-0.2	-9.9	10.0	0.8	6.3
Bahrain (BAX)	20	1,267	-0.2	-0.2	-5.1	8.5	0.8	5.9
S&P GCC	894	110	2.3	2.3	11.2	14.8	2.0	3.4

Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	5.2	26	-1.5	-1.5	-25.7	65.0	0.3
Effect RE	1.8	22	0.9	0.9	-6.4	NULL	0.3
Danah Alsafat	6.5	43	0.9	0.9	-67.4	NULL	0.5
Shuaiba Indus	25.1	249	8.3	8.3	3.3	14.8	1.3
Osos Holding	8.4	84	-3.8	-3.8	-9.1	5.9	0.7

Source: Reuters

Kuwait Market Indices#

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
All Share Index	27	5,339	10.2	10.2	1.8	15.9	1.6	4.1
Main Index	10	5,282	6.7	6.7	3.0	13.3	1.8	4.3
Premier Index	18	5,350	11.8	11.8	1.9	17.4	1.5	4.0
Islamic Index	11	86	0.5	0.5	-0.9	12.2	1.1	6.1

Source: Reuters; #Bursa Kuwait has introduced new main market index from April 01, 2018

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	1047	2.3	0.1	0.8	0.8	0.9
Basic Materials	0.9	1029	3.9	2.1	-0.3	-0.3	11.8
Industrials	3.1	969	13.7	4.9	2.3	2.3	0.6
Consumer Goods	0.3	875	2.3	0.8	0.5	0.5	-0.5
Healthcare	0.5	1000	-	-	0.0	0.0	-1.2
Consumer Services	0.6	1083	8.7	3.0	1.8	1.8	-7.4
Telecommunications	2.5	818	23.9	8.6	3.5	3.5	-11.9
Banking	14.4	983	65.8	27.4	1.8	1.8	2.9
Insurance	0.3	921	0.40	-	-0.7	-0.7	-13.3
Real Estate	2.0	949	30.9	2.8	-0.1	-0.1	-3.8
Financial Services	2.4	977	42.7	2.8	-0.6	-0.6	-6.4
Technology	0.02	873	-	-	0.0	0.0	-10.0

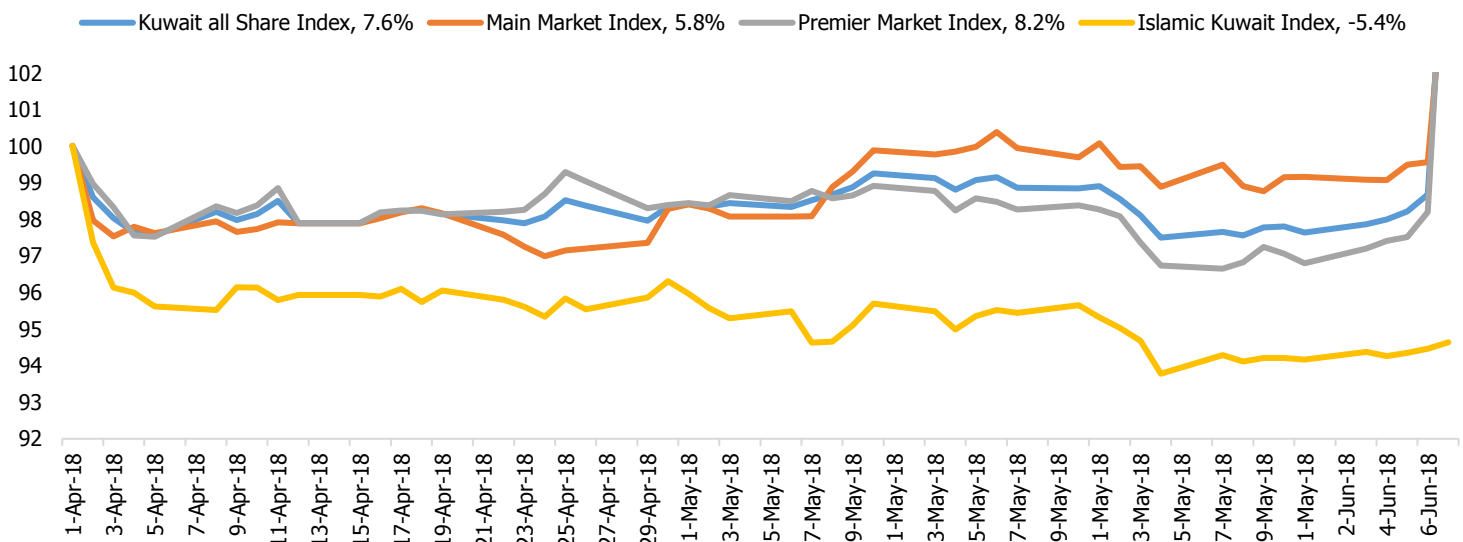
Source: Reuters;

Kuwait Sector Valuation Matrix

Indicators	P/E, TTM	P/B, TTM	P/S	EV/EBITDA
Oil & Gas	9.0	1.4	1.4	14.9
Basic Materials	51.3	1.1	9.2	6.5
Industrials	13.9	1.9	2.6	9.5
Consumer Goods	18.4	1.7	1.0	13.0
Healthcare	41.1	6.3	4.9	27.4
Consumer Services	12.1	2.2	2.2	19.1
Telecommunications	10.3	1.4	1.4	5.1
Banking	15.8	1.5	4.5	6.9
Insurance	9.5	1.0	1.2	7.4
Real Estate	10.9	1.7	12.6	13.7
Financial Services	12.7	1.0	5.1	10.5
Technology	7.1	0.8	10.1	-0.8

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters; Note: Bursa Kuwait introduced new indices from April 01, 2018

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Human Soft Holding	449.6	10.8
Al-Massaleh RE	8.4	9.9
Shuaiba Industrial	25.1	8.3
Real Estate Trade Centers	2.9	7.5
Arkan Al Kuwait RE	20.1	6.8

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
National Consumer Holding	3.7	-56.8
National International Holding	11.9	-12.7
Gulf North Africa Holding	6.4	-10.4
Wethaq Takaful Insurance	2.9	-9.4
Sharjah Cement	45.5	-9.1

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Zain	1,704.0	22.3
NBK	4,632.8	12.8
Boubyan Bank	1,217.5	12.0
KFH	3,283.7	11.8
AUBK Bahrain	1,418.9	11.2

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
NBK	4,632.8	9.4
Zain	1,704.0	8.5
KFH	3,283.7	6.1
Boubyan Bank	1,217.5	6.1
Jazeera Airways	153.7	2.4

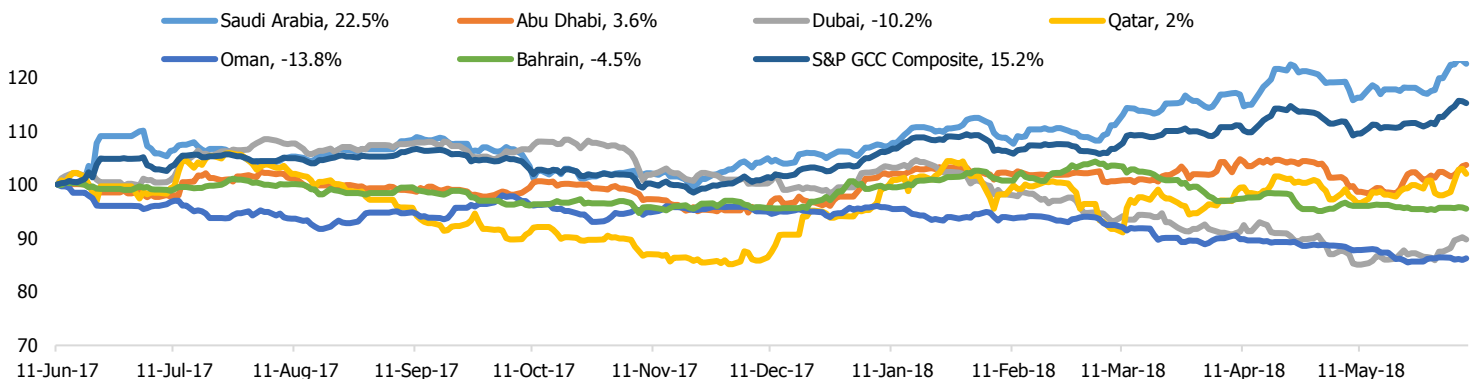
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q4,2017	%Gr YoY
Kuwait										
NBK	15.4	746.0	3.2	3.2	8.0	14.5	1.5	3.8	84.0	10.7
KFH	10.9	518.0	1.2	1.2	-1.0	17.0	1.8	3.0	46.3	10.0
Zain	5.6	394.0	5.1	5.1	-9.0	10.0	1.4	8.9	37.4	16.1
AUBK Bahrain	4.7	174.0	3.6	3.6	-11.0	7.7	1.2	7.4	150.0	16.7
Boubyan Bank	4.0	510.0	2.0	2.0	23.0	27.0	2.8	1.3	13.5	18.4
Saudi Arabia										
SABIC	101.4	126.8	-2.8	-2.8	25.0	20.3	2.2	3.5	3,702.5	-18.0
STC	47.7	89.5	1.0	1.0	30.0	17.6	2.8	4.5	2,608.2	25.2
NCB	38.8	48.5	3.2	3.2	32.0	14.3	2.3	2.3	2,556.4	11.8
Al-Rajhi Bank	37.8	87.2	2.0	2.0	35.0	15.3	2.8	4.6	2,453.0	19.8
SEC	24.9	22.4	4.3	4.3	6.0	123.2	1.3	3.1	(5,521)	n.a
UAE										
ETISALAT	39.8	16.8	3.7	3.7	-4.0	16.9	3.4	4.8	1,969.1	-11.9
First Abu Dhabi Bank	36.5	12.3	0.0	0.0	20.0	12.6	1.4	5.7	2,822.4	85.1
DP World	19.8	23.8	5.8	5.8	-5.0	16.8	1.8	1.7	-	-
Emirates NBD	15.3	10.1	1.0	1.0	23.0	6.8	1.0	4.0	2,175.6	17.2
Emaar Properties	10.8	5.5	6.5	6.5	-13.0	6.8	0.8	2.7	1,356.7	-24.6
Qatar										
QNB	41.6	164.0	3.4	3.4	30.0	11.3	2.1	3.7	2,876.7	6.1
Industries Qatar	18.1	108.9	6.2	6.2	12.0	18.0	2.0	4.6	957.7	316.6
Qatar Islamic Bk	8.0	122.8	7.0	7.0	27.0	12.8	1.6	4.1	630.2	14.6
Masraf Al Rayan	7.2	35.0	4.6	4.6	-7.0	12.8	2.2	5.7	466.3	-9.6
Ooredoo	6.6	74.8	11.4	11.4	-18.0	12.8	1.1	4.7	407.8	13.0

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

Kuwait Market Commentary

- The Kuwait All Share Index closed on a positive note at 5,339 points, a gain of 10.18%. The Main Index closed at 5,282, a gain of 6.68%. The Premier Market Index closed at 5,350, a gain of 11.76%. Islamic Kuwait Index closed at 86, a gain of 0.5%. Zain witnessed the highest volume traded at 22.3 Mn and NBK witnessed the highest value traded at KD 9.4 Mn. Telecommunications was the top gainer, up 3.46%. Insurance was the top loser, down 0.66%. Human Soft Holding was the top gainer, up 10.8%, closing at KWf 3680. National Consumer Holding was the top loser, down 56.8%, closing at KWf 41.

GCC Market Commentary

- GCC market were positive, as evidenced by S&P GCC Composite index which gained by 2.3% during the week. Kuwait, Qatar and Dubai were the top gainers closing 10.2%, 4.1% and 2.6% respectively higher. Saudi and Abu Dhabi closed 2.3% and 1.3% up, while, Both Bahrain and Oman declined by 0.2%.
- Blue chips performance was positive. Ooredoo was the top gainer closing 11.4% up. While, SABIC was the leading decliner closing 2.8% down.

Corporate News

- Barwa Real Estate Company (BRES) announced that its shareholders had approved increasing non-Qatari ownership limit to 49% instead of 25% during an extraordinary general assembly (EGA).
- Al Ramz Corporation Investment and Development has announced that its subsidiaries bought 200 million of Ajman Bank's shares. About 84 million of the bank's shares were sold at AED 0.9 per share in the Dubai Financial Market (DFM) in consideration of AED 75.6 million.
- Abu Dhabi National Oil Company is considering selling another 10 percent stake in its fuel distribution business, which listed in an initial public offering last year, but the timing is uncertain.
- Qatar Petroleum (QP) has revealed plans to list around 49% of Qatar Aluminium's (Qatalum) shares on the Qatar Stock Exchange (QSE) by the end of 2018.
- Saudi Pharmaceutical Industries and Medical Appliances (SPIMACO) has announced selling 2.6 million shares in Yanbu National Petrochemicals (Yansab). The transaction was carried out at fair value with a total price of SAR 194.3 million, with an average selling price of SAR 72.64 per share, achieving a profit of SAR 167.6 million.

CONTACT DETAILS

Mr. Talal Al-Yousef
Deputy Manager – Asset Management
Tel: +965-22675248
E-mail: research@alsafatinvest.com

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