

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait All Share	91	4,907	-0.4	0.5	-1.9	14.8	1.6	3.9
Saudi (TASI)	508	8,017	1.3	-2.3	10.9	16.1	1.8	3.9
Abu Dhabi (ADI)	113	4,432	-0.1	-5.1	0.8	11.3	1.2	5.7
Dubai (DFMGI)	79	2,913	1.1	-5.0	-13.6	7.8	1.0	5.3
Qatar(QE Index)	106	8,891	1.6	-2.4	4.3	12.1	1.2	4.9
Oman(Muscat)	13	4,618	-0.6	-1.6	-8.7	10.0	0.8	6.2
Bahrain (BAX)	20	1,273	0.2	1.2	-4.4	8.5	0.8	5.9
S&P GCC	894	106	1.1	-2.1	6.9	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices#

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
All Share Index	27	4,907	-0.4	0.5	-1.9	14.8	1.6	3.9
Main Index	10	4,991	0.1	1.7	-0.2	12.7	1.8	4.1
Premier Index	17	4,860	-0.7	-0.1	-2.8	16.0	1.5	3.8
Islamic Index	11	87	-0.3	-0.9	0.0	12.1	1.1	6.1

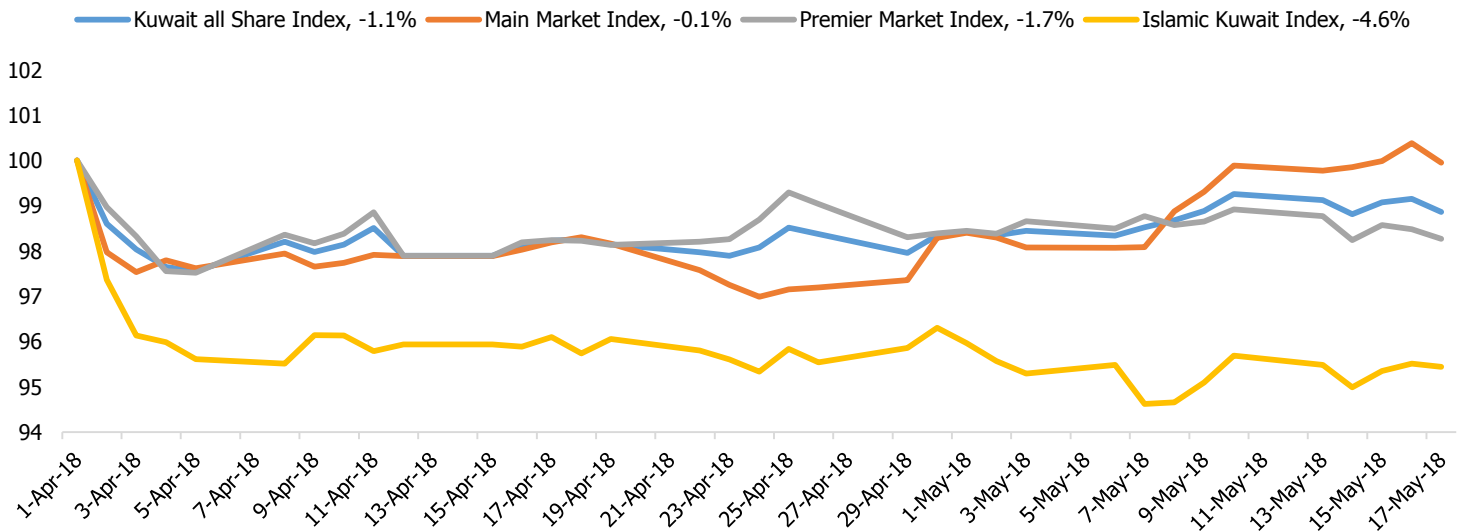
Source: Reuters; #Boursa Kuwait has introduced new main market index from April 01, 2018

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	996	3.7	0.7	2.2	1.5	-0.4
Basic Materials	1.0	1075	3.6	2.5	-0.6	2.0	7.5
Industrials	3.3	983	11.9	3.4	-0.7	-0.7	-1.7
Consumer Goods	0.3	877	1.7	0.6	-2.6	-2.2	-12.3
Healthcare	0.5	996	-	-	-0.03	-0.03	-0.4
Consumer Services	0.6	1055	6.7	1.6	0.3	-0.3	5.5
Telecommunications	2.5	804	11.8	4.1	0.7	-2.1	-19.6
Banking	14.4	977	48.1	15.3	-0.9	0.4	-2.3
Insurance	0.4	935	0.50	0.10	0.6	0.5	-6.5
Real Estate	2.0	955	40.2	2.1	-0.6	-1.0	-4.5
Financial Services	2.4	986	72.2	5.2	0.0	1.2	-1.4
Technology	0.02	882	0.8	0.1	-10.0	-12.9	-11.8

Source: Reuters;

Kuwait Indices Performance Chart



Source: Reuters; Note: Boursa Kuwait introduced new indices from April 01, 2018

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	5.4	27	6.7	0.4	-22.9	77.1	0.4
Effect RE	1.9	23	13.5	0.0	-3.0	-	0.3
Danah Alsafat	7.4	49	-3.1	1.2	-62.8	-	0.3
Shuaiba Indus	22.7	225	-9.6	-2.2	-6.6	13.4	1.2
Osos Holding	8.5	85	2.0	-4.5	-7.6	6.0	0.7

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E, TTM	P/B, TTM	P/S	EV/EBITDA
Oil & Gas	8.9	1.2	1.3	13.3
Basic Materials	26.9	1.4	11.9	6.5
Industrials	14.1	1.9	2.6	10.0
Consumer Goods	16.6	1.7	1.0	12.2
Healthcare	41.3	6.3	4.9	27.6
Consumer Services	11.9	2.2	2.3	16.0
Telecommunications	10.0	1.2	1.4	4.8
Banking	15.7	1.5	4.5	6.7
Insurance	9.9	1.1	1.2	7.4
Real Estate	10.4	1.7	11.6	13.5
Financial Services	10.9	1.0	4.8	10.4
Technology	7.0	0.8	10.2	-0.5

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Al Madar Finance and Investment	12.1	61.4
Al-Aman Inv	9.7	24.1
Energy House Holding	24.6	21.5
Asiya Capital	35.0	16.8
Amwal Intl Inv	10.5	16.0

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Alrai Media	24.0	-22.0
Automated Systems	12.4	-16.8
Metal & Recycling	5.0	-13.8
Acico Industries	73.0	-11.5
First Takaful	4.4	-9.9

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
AUBK Bahrain	1,443.1	12.0
National Industries Group	217.6	11.4
Zain	1,644.7	10.2
Ithmaar Bank	91.5	9.2
Investors Holding	8.0	9.1

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
NBK	4,586.6	6.0
Zain	1,644.7	3.9
KFH	3,286.2	3.3
Boubyan Petroch	473.3	2.2
AUBK Bahrain	1,443.1	2.1

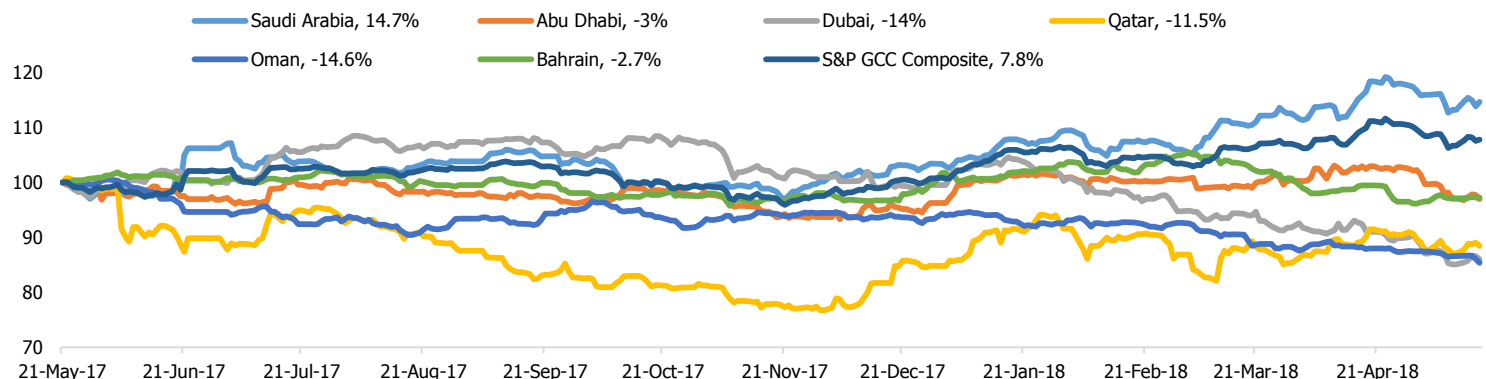
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q4,2017	%Gr YoY
Kuwait										
NBK	15.2	738	0.0	-1.1	6.0	14.3	1.5	3.9	84.0	10.7
KFH	10.9	518	-1.7	0.6	-1.0	17.0	1.8	3.0	46.3	10.0
KFH	10.9	518	-1.7	0.6	-1.0	17.0	1.8	3.0	46.3	10.0
Zain	5.5	380	0.3	-2.6	-12.0	9.6	1.1	9.2	37.4	16.1
AUBK Bahrain	4.8	172	-2.3	-0.6	-12.0	7.9	1.2	7.5	150.0	16.7
Saudi Arabia										
SABIC	94.1	117.4	2.3	2.6	16.0	18.9	2.1	3.6	3,702.5	-18.0
STC	44.1	82.7	2.1	-0.1	20.0	16.2	2.6	4.8	2,608.2	25.2
NCB	38.2	47.7	8.3	6.5	30.0	14.1	2.2	2.4	2,556.4	11.8
Al-Rajhi Bank	35.6	82.4	2.2	-2.4	27.0	14.4	2.6	4.9	2,453.0	19.8
SEC	23.3	21.0	-1.0	-8.6	0.0	115.3	1.2	3.3	(5,521)	n.a
UAE										
ETISALAT	37.6	15.9	-1.5	-7.3	-9.0	16.0	3.2	5.0	1,969.1	-11.9
First Abu Dhabi Bank	34.0	11.5	0.0	-7.7	12.0	11.8	1.3	6.1	2,822.4	85.1
DP World	18.3	22.0	0.0	-1.1	-12.0	15.5	1.7	1.9	-	-
Emirates NBD	14.8	9.8	-4.4	-9.3	20.0	6.6	0.9	4.1	2,175.6	17.2
Emaar Properties	10.0	5.1	2.8	-9.2	-20.0	6.3	0.8	2.9	1,356.7	-24.6
Qatar										
QNB	39.3	155.0	8.1	2.6	23.0	10.7	2.0	3.9	2,876.7	6.1
Industries Qatar	18.0	108.0	-2.0	-3.6	11.0	17.9	2.0	4.6	957.7	316.6
Masraf Al Rayan	7.2	111.0	8.0	3.7	14.0	11.6	1.5	4.5	630.2	14.6
Qatar Islamic Bk	6.9	33.4	-2.5	-6.3	-12.0	12.2	2.1	6.0	466.3	-9.6
Ezdan Holding	6.3	8.7	-4.4	-22.4	-28.0	27.0	0.8	0.0	282.6	-45.6

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

Kuwait Market Commentary

- The Kuwait All Share Index closed on a negative note at 4,907 points, a loss of 0.39%. The Main Index closed at 4,991, a gain of 0.07%. The Premier Market Index closed at 4,860, a loss of 0.66%. Islamic Kuwait Index closed at 87, a loss of 0.26%. AUBK Bahrain witnessed the highest volume traded at 12 Mn and NBK witnessed the highest value traded at KD 6 Mn. Oil & Gas was the top gainer, up 2.19%. Technology was the top loser, down 10.02%. Al Madar Finance and Investment was the top gainer, up 61.4%, closing at KWf 56.5. Alrai Media was the top loser, down 22%, closing at KWf 103.

GCC Market Commentary

- GCC market were positive, as evidenced by S&P GCC Composite index which gained by 1.1% during the week. Qatar, Saudi and Dubai were the top gainers, closing 1.6%, 1.3% and 1.1% higher respectively. Oman, Kuwait and Abu Dhabi declined by 0.6%, 0.4% and 0.1% respectively.
- Blue chips performance was mixed. Emirates NBD & Ezzan Holding were the top decliners, closing 4.4% down each, while, NCB was the top gainer closing 8.3% up.

Corporate News

- Kuwait's Danah Al Safat Foodstuff Q1 Loss Narrows. Q1 net loss attributable to shareholders 250,779 dinars versus loss of 270,703 dinars year ago.
- KIPCO announced a net profit of KD 5.64 million (\$18.8 million), or 1.53 fils per share (\$0.51 cents), for the first three months of 2018, an increase of 11 percent over the KD 5.07 million (\$16.9 million) reported in same period last year.
- Al Akaria Saudi Real Estate Company (Sreco), has won approval from the company's board to double its share capital from SR1.2 billion (\$320 million) to SR2.4 billion (\$640 million).
- Dana Gas received a dividend payment of \$22.75 million from Pearl Petroleum in proportion of the company's shareholding. This brings the total dividend payments received from Pearl Petroleum for the year to date to \$36.75 million.
- United Real Estate Company (URC), has achieved a net profit of KD764,500 (\$2.52 million) for the first quarter, down 34 per cent over the same period last year.

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