

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait All Share	91	4,926	0.8	0.9	-1.5	15.0	1.6	4.0
Saudi (TASI)	500	7,914	-2.4	-3.6	9.5	15.8	1.8	3.9
Abu Dhabi (ADI)	130	4,438	-2.6	-5.0	0.9	10.8	1.2	6.2
Dubai (DFMGI)	79	2,882	-2.3	-6.0	-14.5	7.8	1.0	5.3
Qatar(QE Index)	104	8,750	-0.6	-4.0	2.7	11.9	1.2	5.0
Oman(Muscat)	13	4,682	-0.9	-1.0	-8.2	10.2	0.8	6.1
Bahrain (BAX)	21	1,271	0.6	1.0	-4.6	9.0	0.8	5.6
S&P GCC	894	105	-1.7	-3.2	5.7	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices#

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
All Share Index	27	4,926	0.8	0.9	-1.5	15.0	1.6	4.0
Main Index	10	4,988	1.9	1.6	-0.2	12.7	1.8	4.1
Premier Index	17	4,892	0.3	0.5	-2.2	16.2	1.5	3.9
Islamic Index	11	87	0.4	-0.6	0.2	12.1	1.1	6.1

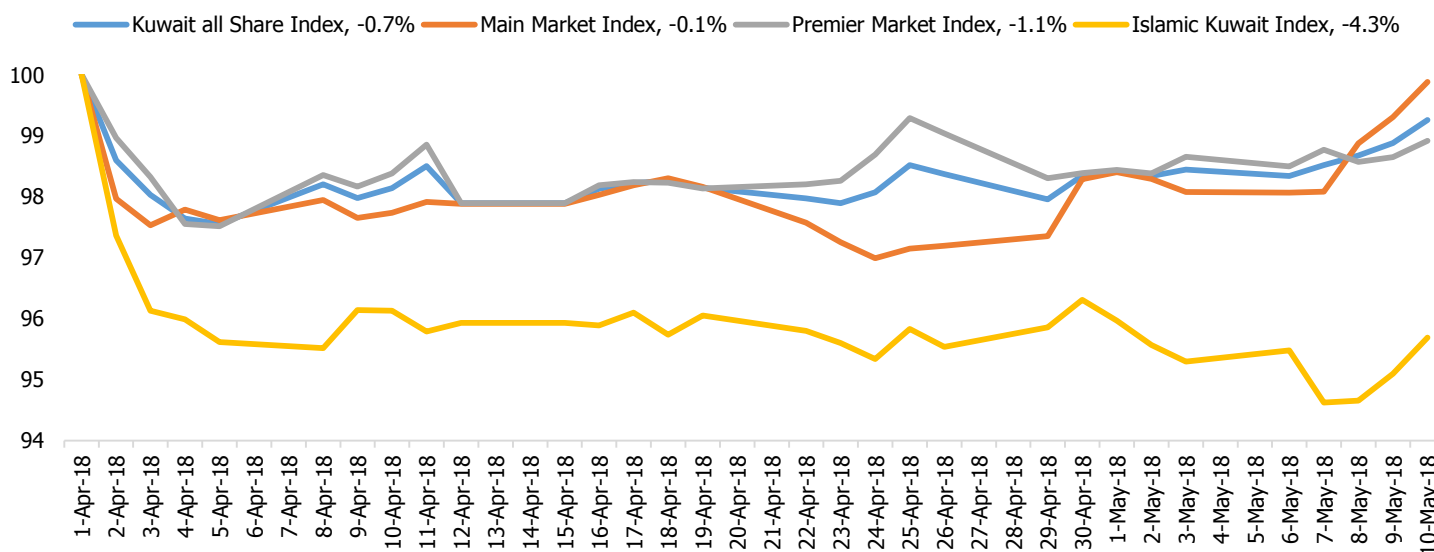
Source: Reuters; #Boursa Kuwait has introduced new main market index from April 01, 2018

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	975	2.7	0.1	1.8	-0.6	-2.5
Basic Materials	1.0	1081	6.6	3.7	4.9	2.5	8.1
Industrials	3.1	990	43.6	7.3	1.2	0.1	-1.0
Consumer Goods	0.3	900	1.4	0.6	0.4	0.4	-10.0
Healthcare	0.5	996	-	-	-	0.0	-0.4
Consumer Services	0.6	1052	7.8	0.8	-0.5	-0.6	5.2
Telecommunications	2.5	799	14.8	4.7	-2.6	-2.7	-20.1
Banking	14.4	986	63.8	20.5	0.7	1.4	-1.4
Insurance	0.4	930	0.30	-	0.6	-0.1	-7.0
Real Estate	2.0	961	51.9	2.1	-0.2	-0.3	-3.9
Financial Services	2.4	986	113.2	7.0	1.9	1.2	-1.4
Technology	0.02	980	0.1	-	-3.2	-3.2	-2.0

Source: Reuters;

Kuwait Indices Performance Chart



Source: Reuters; Note: Boursa Kuwait introduced new indices from April 01, 2018

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	5.1	25	-0.8	-5.9	-27.7	72.3	0.3
Effect RE	1.6	20	-11.9	-11.9	-14.5	-	0.3
Danah Alsafat	7.6	51	4.5	4.5	-61.6	-	0.3
Shuaiba Indus	25.1	249	8.3	8.3	3.3	14.8	1.3
Osos Holding	8.3	83	4.1	-6.4	-9.5	5.9	0.7

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E, TTM	P/B, TTM	P/S	EV/EBITDA
Oil & Gas	8.9	1.2	1.2	15.4
Basic Materials	26.7	1.4	11.8	7.9
Industrials	14.1	2.0	2.8	10.3
Consumer Goods	16.7	1.8	1.0	12.5
Healthcare	41.3	6.3	4.9	27.6
Consumer Services	11.9	2.1	2.2	16.2
Telecommunications	9.9	1.2	1.4	4.8
Banking	15.8	1.5	4.5	6.7
Insurance	10.5	1.0	1.2	7.6
Real Estate	10.6	1.7	11.6	13.7
Financial Services	11.4	0.9	4.9	10.6
Technology	8.1	0.9	9.2	0.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Palms Agro Production	4.2	220.0
Kuwait Cable Vision	1.1	36.8
National Industries Co	66.6	26.7
Commercial Bank of Kuwait	896.7	19.3
Al Madar Finance and Investment	7.5	18.6

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Mubarrad Trans	9.4	-16.9
Gulf Investment House	2.8	-14.4
Kuwait Investment	64.5	-13.3
Real Estate Trade Centers	2.7	-13.0
Effect RE	1.6	-11.9

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Investors Holding	8.1	23.1
Aayan Leasing	24.8	21.5
KGL Logistics	29.9	18.3
KFH	3,342.4	15.1
Ithmaar Bank	91.3	14.9

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,342.4	8.0
NBK	4,586.6	5.6
Zain	1,640.4	4.5
Agility	1,017.1	2.5
Boubyan Petroch	470.8	2.3

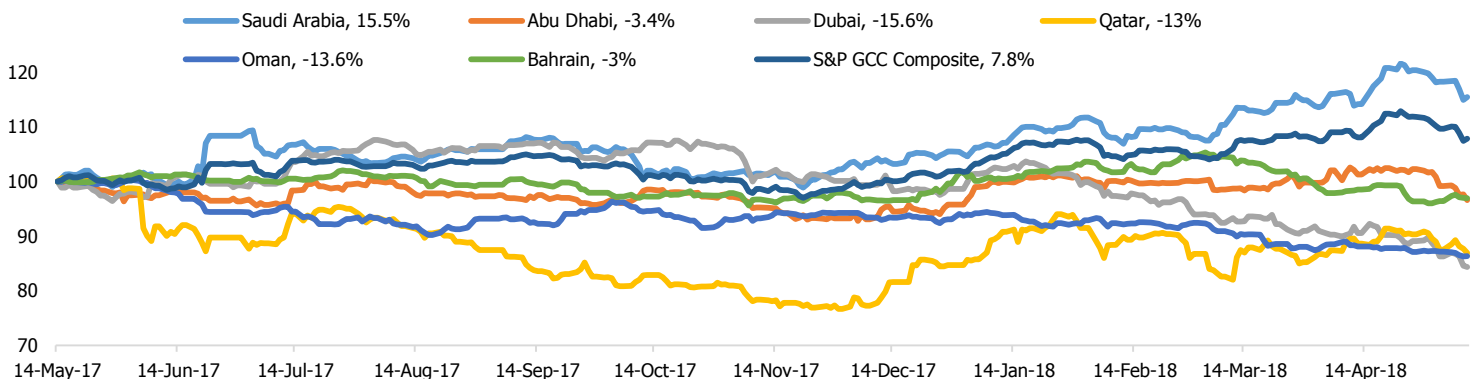
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q4,2017	%Gr YoY
Kuwait										
NBK	15.2	738	-0.3	-1.1	6.0	14.3	1.5	3.9	84.0	10.7
KFH	11.1	527	0.8	2.3	1.0	17.3	1.9	2.9	46.3	10.0
KFH	11.1	527	0.8	2.3	1.0	17.3	1.9	2.9	46.3	10.0
Zain	5.4	379	-3.6	-2.8	-13.0	9.6	1.1	9.2	37.4	16.1
AUBK Bahrain	4.8	176	-1.7	1.7	-10.0	7.9	1.2	7.3	150.0	16.7
Saudi Arabia										
SABIC	92.0	114.8	1.1	0.3	13.0	18.4	2.0	3.7	3,702.5	-18.0
STC	43.1	80.2	-3.2	-2.2	18.0	15.9	2.6	4.9	2,608.2	25.2
NCB	35.3	66.5	-1.3	-1.6	20.0	13.0	2.1	2.6	2,556.4	11.8
Al-Rajhi Bank	34.8	80.6	-2.8	-4.5	24.0	14.1	2.6	5.0	2,453.0	19.8
SEC	23.6	21.2	-6.2	-7.7	1.0	12.8	1.2	3.3	(5,521)	n.m
UAE										
ETISALAT	38.2	16.2	-5.0	-5.8	-8.0	16.2	3.3	5.0	1,969.1	-11.9
First Abu Dhabi Bank	34.0	11.5	-3.4	-7.7	12.0	11.8	1.3	6.1	2,822.4	85.1
DP World	18.3	22.0	-4.3	-1.1	-12.0	15.5	1.7	1.9	-	-
Emirates NBD	15.5	10.3	-2.4	-5.1	25.0	6.9	1.0	3.9	2,175.6	17.2
Emaar Properties	9.7	5.0	-7.6	-11.7	-22.0	6.1	0.8	3.0	1,356.7	-24.6
Qatar										
QNB	36.4	143.3	-2.9	-5.1	14.0	9.9	1.9	4.2	2,876.7	6.1
Industries Qatar	18.3	110.2	-0.7	-1.6	14.0	18.2	2.1	4.5	957.7	316.6
Masraf Al Rayan	7.0	34.2	0.0	-3.9	-9.0	12.5	2.2	5.9	466.3	-9.6
Qatar Islamic Bk	6.7	102.8	-2.1	-4.0	6.0	10.7	1.4	4.9	630.2	14.6
Ezdan Holding	6.6	9.1	-1.1	-18.8	-25.0	28.3	0.8	0.0	282.6	-45.6

Source: Reuters

GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

Kuwait Market Commentary

- The Kuwait All Share Index closed on a positive note at 4,926 points, a gain of 0.82%. The Main Index closed at 4,988, a gain of 1.85%. The Premier Market Index closed at 4,892, a gain of 0.26%. Islamic Kuwait Index closed at 87, a gain of 0.42%. Investors Holding witnessed the highest volume traded at 23.1 Mn and KFH witnessed the highest value traded at KD 8 Mn. Basic Materials was the top gainer, up 4.88%. Technology was the top loser, down 3.23%. Palms Agro Production was the top gainer, up 220%, closing at KWf 80. Mubarrad was the top loser, down 16.9%, closing at KWf 57.2.

GCC Market Commentary

- GCC market were negative, as evidenced by S&P GCC Composite index which declined by 1.7% during the week. Abu Dhabi, Saudi and Dubai lost by 2.6%, 2.4% and 2.3% respectively. Oman and Qatar declined by 0.9% and 0.6%, while, Bahrain gained by 0.6%.
- Blue chips performance were negative. Emaar Properties was the top decliner, closing 7.6% down, while, SABIC was the top gainer closing 1.1% up.

Corporate News

- Agility has reported a net profit of KD18.9 million (\$62.66 million), or 15.2 fils per share during the first quarter (Q1) of 2018, an increase of 29.8 per cent compared to Q1 2017.
- Dana Gas has reached an agreement with key holders of \$700 million of its Islamic bonds to restructure the securities, possibly ending a legal battle that has unnerved the Islamic finance industry. A committee representing Sukuk holders, which include BlackRock and Goldman Sachs Group, agreed to accept an immediate cash payout of 20 cents to the dollar and to roll the rest into a three-year security.
- Aldar Properties has reached an agreement with Tourism Development & Investment Company (TDIC) to acquire a portfolio of prime real estate assets worth Dh3.7 billion (\$1.01 billion).
- Savola Group announced the execution of a share purchase agreement for the acquisition of 51% of the Al Kabeer Group, a frozen foods player with operations across the Kingdom of Saudi Arabia, United Arab Emirates, Sultanate of Oman and Kingdom of Bahrain.
- Shuaa Capital and Jabal Omar Development Company (JODC) have signed an MoU to launch and manage real estate investment vehicles in the kingdom.

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