

## GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait All Share	91	4,886	0.1	0.1	-2.3	14.9	1.6	4.1
Saudi (TASI)	511	8,107	-1.7	-1.2	12.2	15.9	1.8	3.8
Abu Dhabi (ADI)	133	4,557	-3.0	-2.4	3.6	11.1	1.3	6.0
Dubai (DFMGI)	79	2,948	-3.1	-3.9	-12.5	8.0	1.0	5.2
Qatar(QE Index)	105	8,806	-3.1	-3.4	3.3	12.0	1.2	5.0
Oman(Muscat)	13	4,726	0.1	-0.1	-7.3	9.9	0.8	6.1
Bahrain (BAX)	21	1,263	0.0	0.5	-5.1	9.1	0.8	5.6
S&P GCC	894	106	-2.0	-1.5	7.5	14.8	2.0	3.4

Source: Reuters

## Kuwait Market Indices#

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
All Share Index	27	4,886	0.1	0.1	-2.3	14.9	1.6	4.1
Main Index	10	4,897	0.9	-0.2	-2.1	12.8	1.8	4.3
Premier Index	17	4,879	-0.4	0.3	-2.4	16.0	1.5	3.9
Islamic Index	11	87	-0.3	-1.1	-0.2	12.2	1.1	6.1

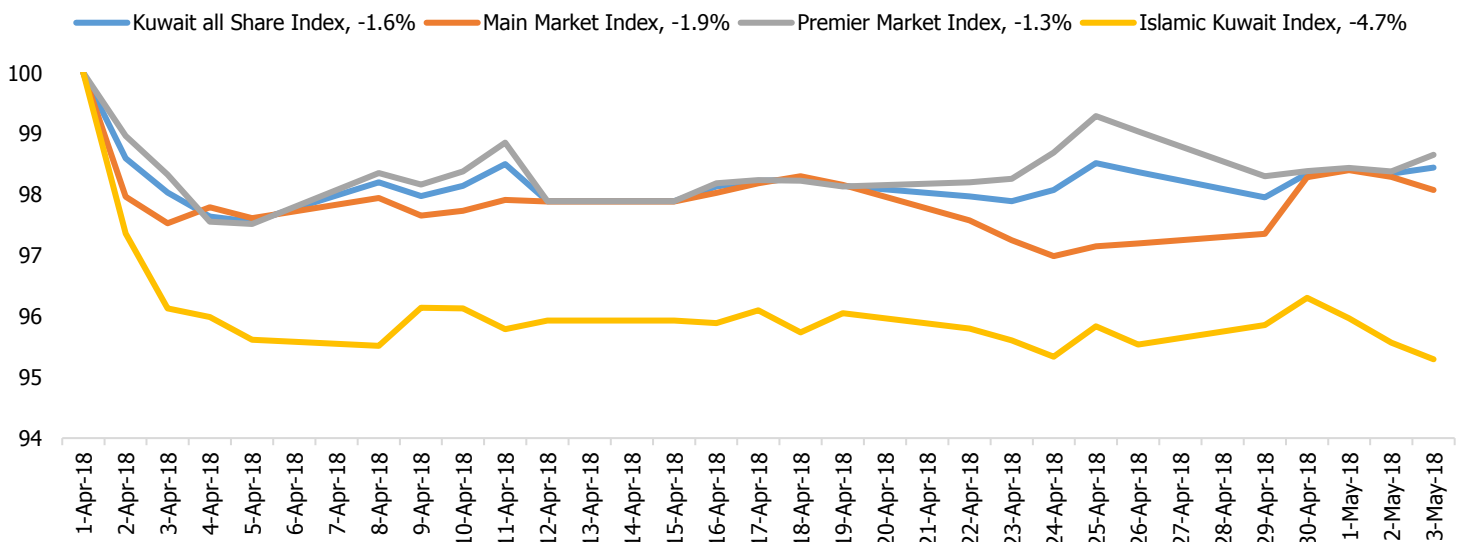
Source: Reuters; #Boursa Kuwait has introduced new main market index from April 01, 2018

## Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	958	9.4	0.3	-2.1	-2.4	-4.2
Basic Materials	0.9	1031	3.1	1.8	-1.2	-2.2	3.1
Industrials	3.3	978	23.9	8.5	0.2	-1.2	-2.2
Consumer Goods	0.3	897	-	-	-0.1	0.1	-10.3
Healthcare	0.5	996	-	-	-	0.0	-0.4
Consumer Services	0.6	1057	21.3	2.1	4.0	-0.2	5.7
Telecommunications	2.5	820	30.9	8.1	-2.8	-0.1	-18.0
Banking	14.3	979	69.6	26.7	0.4	0.6	-2.1
Insurance	0.3	924	0.50	0.10	-1.5	-0.7	-7.6
Real Estate	2.0	963	62.4	3.0	0.2	-0.1	-3.7
Financial Services	2.4	967	111.3	5.7	-0.7	-0.7	-3.3
Technology	0.02	1013	-	-	0.0	0.0	1.3

Source: Reuters;

## Kuwait Indices Performance Chart



Source: Reuters; Note: Boursa Kuwait introduced new indices from April 01, 2018

## Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	5.1	26	-1.9	-5.2	-27.1	72.9	0.3
Effect RE	1.9	23	50.3	0.0	-3.0	-	0.3
Danah Alsafat	7.3	49	-4.1	0.0	-63.3	-	0.3
Shuaiba Indus	23.2	230	0.0	0.0	-4.6	13.6	1.2
Osos Holding	8.0	80	-10.1	-10.1	-13.0	6.7	0.6

Source: Reuters

## Kuwait Sector Valuation Matrix

Indicators	P/E, TTM	P/B, TTM	P/S	EV/EBITDA
Oil & Gas	8.8	1.2	1.2	4.1
Basic Materials	24.5	1.3	10.8	8.0
Industrials	14.1	2.0	2.7	10.4
Consumer Goods	16.7	1.8	1.0	12.5
Healthcare	41.3	6.3	4.9	27.6
Consumer Services	11.7	2.1	2.2	16.3
Telecommunications	10.2	1.2	1.4	4.9
Banking	15.8	1.5	4.4	6.4
Insurance	10.7	1.0	1.2	7.6
Real Estate	10.4	1.7	11.4	13.5
Financial Services	11.3	0.9	4.7	10.1
Technology	8.9	1.0	10.3	1.6

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Sultan Center Food Products	38.8	58.4
Effect RE	1.9	50.3
Al-Massaleh RE	9.0	33.8
Bayan Invest	16.9	24.6
Gulf Investment House	3.3	14.2

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Palms Agro Production	1.3	-68.8
Mena Real Estate	2.4	-41.4
Gulf Franchising Holding	0.8	-16.7
Manazel Holding	14.7	-13.0
National Investments	78.0	-10.9

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Aayan Leasing	26.1	28.7
Zain	1,700.8	19.6
Manazel Holding	14.7	18.7
AUBK Bahrain	1,451.2	16.0
Abyaar RE	21.8	14.3

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
NBK	4,597.9	9.7
KFH	3,317.4	8.8
Zain	1,700.8	7.7
Agility	1,145.2	3.6
AUBK Bahrain	1,451.2	2.8

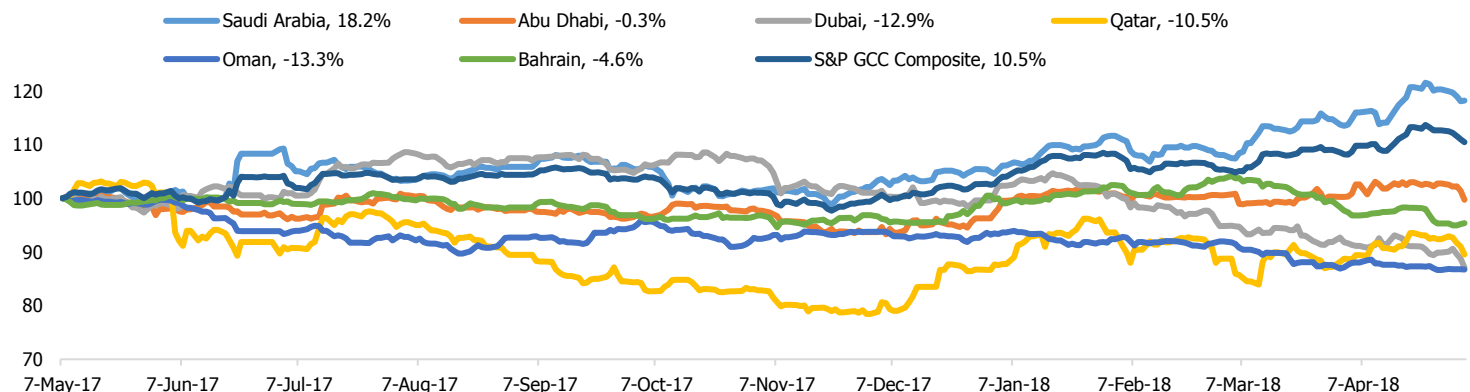
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q4,2017	%Gr YoY
<b>Kuwait</b>										
NBK	15.3	740	-1.1	-0.8	7.0	14.3	1.5	3.9	84.0	10.7
KFH	11.0	523	1.9	1.6	0.0	17.2	1.8	3.0	46.3	10.0
Zain	5.7	393	-3.7	0.8	-9.0	9.9	1.2	8.9	37.4	16.1
AUBK Bahrain	4.8	179	0.0	3.5	-9.0	7.9	1.2	7.2	150.0	16.7
Boubyan Bank	3.9	492	2.1	1.4	18.0	26.1	2.7	1.4	13.5	18.4
<b>Saudi Arabia</b>										
SABIC	91.0	113.7	-4.0	-0.7	12.0	18.3	2.0	3.7	3,702.5	-18.0
STC	44.6	83.4	1.0	1.1	22.0	16.4	2.6	4.8	2,608.2	25.2
Al-Rajhi Bank	35.8	82.4	-1.4	-1.8	28.0	14.7	2.4	4.8	2,453.0	19.8
NCB	35.8	67.0	-0.3	-0.3	22.0	13.7	2.1	2.5	2,556.4	11.8
SEC	25.1	22.4	-0.9	-1.6	7.0	13.6	1.3	3.1	(5,521)	n.m
<b>UAE</b>										
ETISALAT	40.3	17.0	-2.0	-0.9	-3.0	17.1	3.5	4.7	1,969.1	-11.9
First Abu Dhabi Bank	35.2	11.9	-5.2	-4.4	16.0	12.2	1.4	5.9	2,822.4	85.1
DP World	19.1	23.0	5.4	3.3	-8.0	16.2	1.8	1.8	-	-
Emirates NBD	15.9	10.5	-2.8	-2.8	28.0	7.1	1.0	3.8	2,175.6	17.2
Emaar Properties	10.5	5.4	-0.6	-4.4	-15.0	6.8	0.8	2.8	1,356.7	-24.6
<b>Qatar</b>										
QNB	37.4	147.6	-1.7	-2.2	17.0	10.2	1.9	4.1	2,876.7	6.1
Industries Qatar	18.4	111.0	2.8	-0.9	14.0	18.4	2.1	4.5	957.7	316.6
Masraf Al Rayan	7.0	34.2	-5.0	-3.9	-9.0	12.5	2.2	5.9	466.3	-9.6
Qa Islamic Bk	6.8	105.0	-1.6	-1.9	8.0	10.9	1.4	4.8	630.2	14.6
Ezdan Holding	6.7	9.2	-17.3	-17.9	-24.0	28.6	0.8	0.0	282.6	-45.6

Source: Reuters

### GCC Market Performance Chart



Source: Reuters; Note: Kuwait Index has been excluded from the chart

## Kuwait Market Commentary

- The Kuwait All Share Index closed on a positive note at 4,886 points, a gain of 0.07%. The Main Index closed at 4,897, a gain of 0.9%. The Premier Market Index closed at 4,879, a loss of 0.39%. Islamic Kuwait Index closed at 87, a loss of 0.25%. Aayan Leasing witnessed the highest volume traded at 28.7 Mn and NBK witnessed the highest value traded at KD 9.7 Mn. Consumer Services was the top gainer, up 3.97%. Telecommunications was the top loser, down 2.77%. Sultan Center Food Products was the top gainer, up 58.4%, closing at KWf 67. Palms Agro Production was the top loser, down 68.8%, closing at KWf 25.

## GCC Market Commentary

- GCC market were negative, as evidenced by S&P GCC Composite index which declined by 2% during the week. Both Dubai and Qatar lost by 3.1%, while Abu Dhabi and Saudi declined by 3% and 1.7% respectively. Bahrain remained flat, while Kuwait and Oman closed 0.1% higher.
- Blue chips performance were negative. Ezdan Holding was the top decliner, closing 17.3% down, while, DP World was the top gainer closing 5.4% up.

## Corporate News

- Kuwait's Osos Holding Q1 Profit Rises, Q1 net profit attributable to shareholders 566,842 dinars versus 346,800 dinars year ago.
- KFH reported net profits of KD 43.97 million for the first quarter of 2018 for KFH shareholders compared to KD 38.59 million for the same period last year i.e. an increase of 13.9%. Net finance income for Q1 this year reached KD 138.38 million i.e. a growth of 38.2% compared to the same period last year.
- State oil giant Saudi Aramco has inked 16 purchase agreements worth more than SR26 billion (\$6.92 billion) with some of the country's top pressure vessel manufacturers under the In-Kingdom Total Value Add (IKTVA) programme.
- Damac Properties announced that its 34-storey Tower 108 building in the heart of Jumeirah Village Circle is in the final stages of completion as it prepares to begin delivery later this year.
- Emaar Malls recorded a net profit of Dhs548 million (\$149 million) during the first quarter (January to March) of 2018, similar to the net profit of Dhs539 million (\$147 million) in Q1 2017. Revenue for the first three months of 2018 was Dhs1.038 billion, 24 per cent higher than the Q1 2017 revenue of Dhs 836 million (US\$ 228 million), primarily due to the consolidation of Namshi revenue in 2018.

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