

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	96	413	-1.4	0.2	2.8	14.9	1.7	4.6
Saudi (TASI)	477	7,656	1.8	0.1	5.9	16.3	1.8	3.9
Abu Dhabi (ADI)	135	4,612	-0.7	0.2	4.9	11.5	1.3	5.9
Dubai (DFMGI)	87	3,412	-1.6	0.5	1.3	9.2	1.2	5.1
Qatar(QE Index)	106	9,207	-2.7	0.0	8.0	13.7	1.2	4.7
Oman(Muscat)	14	5,035	0.6	0.7	-1.3	10.9	0.9	5.8
Bahrain (BAX)	23	1,358	1.2	0.5	1.9	8.7	0.9	4.9
S&P GCC	894	104	0.2	0.1	5.4	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,685	0.5	0.0	4.3	14.9	1.7	4.6
Weighted Index	29	413	-1.4	0.2	2.8	14.9	1.7	4.6
KWT 15 Index	16	944	-2.3	0.3	3.1	14.9	1.5	5.2
Kuwait Islamic Index	11	89	-1.4	-0.4	1.6	13.4	1.5	6.1

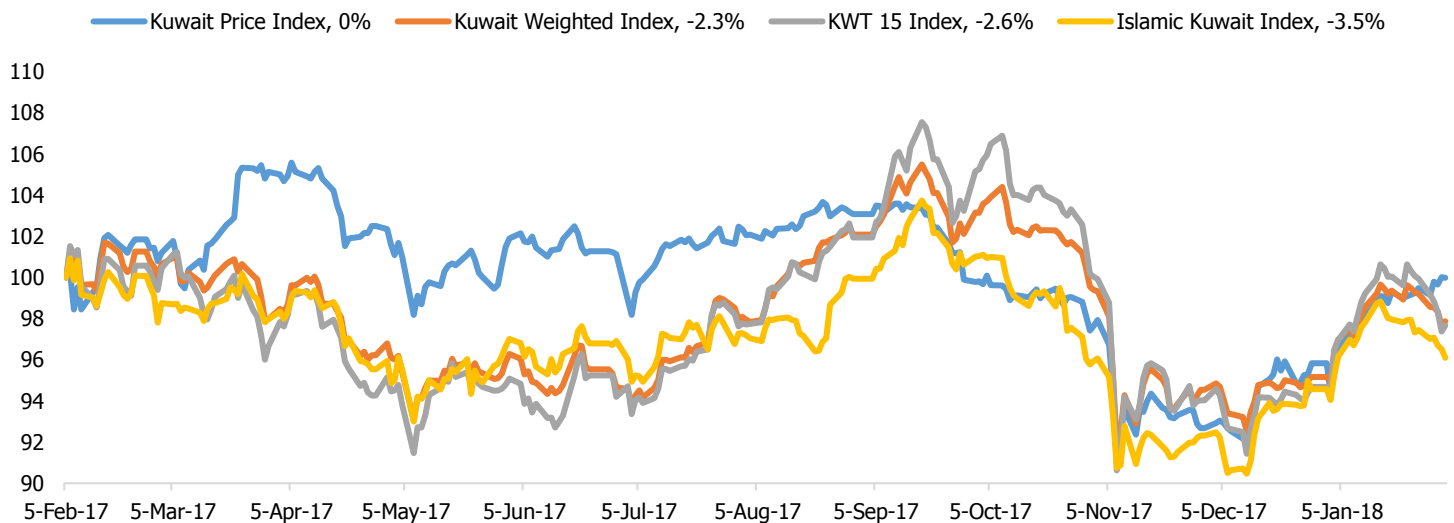
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	288	10.6	0.5	-1.5	-2.7	-0.2
Basic Materials	0.9	781	1.6	0.9	-1.5	-0.7	3.8
Industrials	3.4	756	42.5	7.3	-0.9	0.2	3.4
Consumer Goods	0.7	491	2.3	0.5	0.1	-0.8	-3.6
Healthcare	0.2	633	-	-	4.0	0.0	1.6
Consumer Services	0.6	441	32.6	3.3	-2.5	0.8	-1.7
Telecommunications	2.7	349	23.8	4.8	-1.0	0.1	6.9
Banking	14.2	496	181.1	39.5	-2.0	0.5	2.9
Insurance	0.4	600	0.10	-	0.0	-0.1	-8.6
Real Estate	2.1	550	120.5	7.3	0.8	-0.7	4.2
Financial Services	2.5	411	142.9	12.1	-0.7	0.0	0.8
Technology	0.03	263	2.1	0.2	-1.6	0.9	4.0

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.6	38	1.3	-0.3	8.3	-	0.5
Effect RE	2.1	26	4.0	0.0	11.1	-	0.3
Danah Alsafat	21.1	73	5.0	0.0	6.6	-	0.6
Shuaiba Indus	25.2	250	0.0	0.0	3.7	14.7	1.3
Osos Holding	8.7	87	-4.3	2.5	-5.3	-	0.7

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.4	1.5	1.4	5.1
Basic Materials	21.0	1.2	8.9	8.5
Industrials	14.4	2.3	3.0	11.0
Consumer Goods	11.4	6.0	0.8	8.1
Healthcare	0.0	0.6	0.1	10.1
Consumer Services	16.4	1.6	2.4	13.8
Telecommunications	11.8	1.3	1.7	5.6
Banking	15.1	1.5	4.6	7.7
Insurance	10.0	1.0	1.3	7.1
Real Estate	16.0	1.2	8.1	14.3
Financial Services	10.2	0.9	4.6	7.6
Technology	10.1	0.9	3.0	5.2

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Real Estate Asset Management	87.5	40.7
Yiaco Medical	34.9	28.0
United Projects for Aviation Services	92.2	14.4
First Takaful	6.9	12.9
Alkout Ind Proj	68.6	7.9

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Bahrain International Exchange	3.3	-28.0
Hilal Cement	10.1	-20.0
Hilal Cement	10.1	-20.0
Kuwait and Gulf Link Transport	30.0	-16.3
Credit Rating	4.1	-13.8

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Ithmaar Bank	186.0	115.6
KFH	3,390.5	27.2
Alimtia Inv	172.3	25.6
Investors Holding	10.7	19.9
Al Mazaya Holding	78.5	18.9

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,390.5	16.2
NBK	4,414.7	9.9
Ithmaar Bank	186.0	6.9
Zain	2,025.1	4.2
Alimtia Inv	172.3	3.9

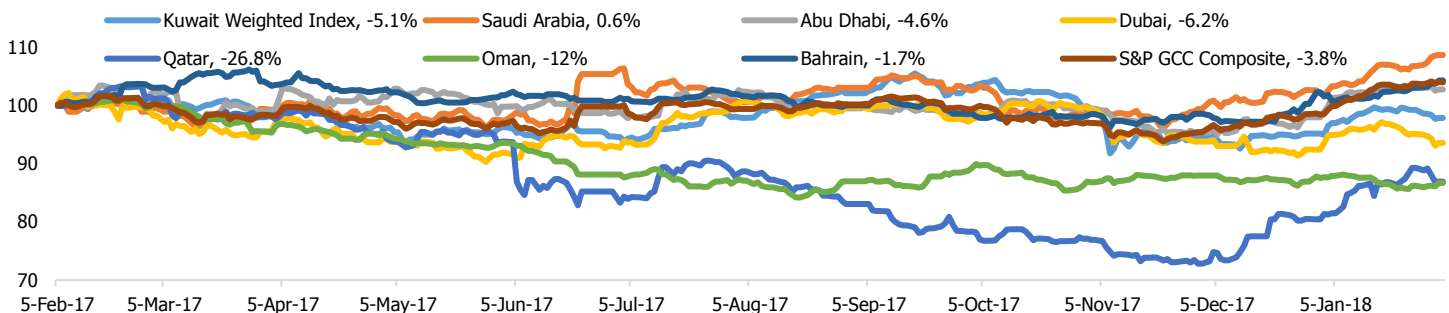
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
Kuwait										
NBK	14.7	746	-3.4	0.8	2.0	14.1	1.3	4.0	73.7	7.4
KFH	11.3	588	-3.8	0.5	2.0	17.4	1.8	2.9	56.2	7.5
Zain	6.8	468	-2.9	-0.8	8.0	11.9	1.4	7.5	40.2	-5.4
AUBK Bahrain	5.4	210	-0.9	-0.5	2.0	9.5	1.3	5.9	157.4	-64.4
Agility	3.9	865	-2.3	0.2	8.0	16.8	1.2	1.6	17.8	17.1
Saudi Arabia										
SABIC	85.6	106.8	-1.7	-0.6	5.0	16.7	2.0	3.7	5,787.5	10.7
STC	39.4	73.8	3.1	0.1	8.0	15.3	2.4	5.4	2,621.3	18.2
Al-Rajhi Bank	32.8	75.3	7.1	1.7	17.0	14.1	2.3	4.0	2,265.2	12.7
NCB	31.5	59.0	1.5	-0.8	7.0	12.4	1.9	3.6	2,125.6	8.3
SEC	23.2	20.9	1.3	0.2	-1.0	8.6	1.1	3.4	5,261.9	6.8
UAE										
ETISALAT	42.0	17.8	-1.4	-0.3	1.0	17.4	3.6	4.5	2,413.8	29.1
First Abu Dhabi Bank	33.5	11.3	0.4	0.9	10.0	12.5	1.2	6.2	2,605.1	39.8
DP World	22.4	27.0	-0.1	1.7	8.0	21.8	2.3	1.4	-	-
Emirates NBD	13.3	8.8	3.3	-2.2	7.0	6.3	0.8	4.6	2,275.6	36.8
Emaar Properties	12.9	6.6	-3.6	0.6	1.0	8.0	1.1	2.3	1,510.4	31.9
Qatar										
QNB	34.4	135.7	-3.0	0.4	8.0	9.5	1.6	4.4	3,597.4	5.6
Industries Qatar	18.2	109.7	-3.3	0.1	13.0	25.6	2.0	3.7	747.8	-1.6
Ooredoo	8.4	95.9	-4.1	0.4	6.0	16.0	1.4	3.7	461.9	24.9
Ezdan Holding	8.3	11.4	-1.8	-1.2	-5.0	17.9	1.0	4.4	256.1	-30.0
Masraf Al Rayan	8.3	40.3	-4.0	-0.4	7.0	14.9	2.3	5.0	542.0	6.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,685 points, a gain of 0.5%. The Weighted Index closed at 413, a loss of 1.35%. The KSE 15 Index closed at 944, a loss of 2.28%. Islamic Kuwait Index closed at 89, a loss of 1.39%. Ithmaar Bank witnessed the highest volume traded at 115.6 Mn and KFH witnessed the highest value traded at KD 16.2 Mn. Healthcare was the top gainer, up 3.97%. Consumer Services was the top loser, down 2.51%. Real Estate Asset Management was the top gainer, up 40.7%, closing at KWf 837. Kuwait Bahrain International Exchange was the top loser, down 28%, closing at KWf 72.

GCC Market Commentary

- GCC market were positive as evidenced by S&P GCC Composite index which gained by 0.2% during the week. Saudi, Bahrain and Oman gained 1.8%, 1.2% and 0.6% respectively. Qatar closing 2.7% down, was the top decliner, while, Dubai and Kuwait closed 1.6% and 1.4% down.
- Blue chips were negative. Ooredoo was the top decliner, closing 4.1% down; while Al Rajhi gaining 7.1% was the top performer.

Corporate News

- Danah Al Safat Foodstuff Co. holds an Ordinary and Extraordinary General meeting on February 15, 2018. Shareholders shall discuss reducing capital by 48.48% from KD 28,875,000 to KD 14,875,000. Articles of Incorporation and Company Statute shall be amended accordingly.
- NBK Capital Partners, an alternative investments firm that advises on providing flexible capital to mid-sized companies in the Mena region, has successfully exited its inaugural \$157 million private debt vehicle. Returning a 17% gross Internal Rate of Return (IRR) on investments in the UAE, Saudi Arabia, Kuwait and Turkey,
- Kuwait Finance House (KFH), reported flat fourth-quarter net profit. Net profit was 46.3 million dinars (\$154.6 million) in the three months to December 31, from 46.6 million dinars in the same period a year ago.
- Dubai Islamic Bank (DIB) has successfully issued a \$1-billion sukuk (Islamic bond) with a five-year tenor, maturing on February 6, 2023 on the back of the bank's strong financial performance and attractive market positioning.
- The National Central Cooling Company (Tabreed) is looking at growth opportunities in the Middle East beyond its Arabian Gulf footprint, on the back of a 9% rise in profits for 2017. The Dubai-listed firm, which reported net income of Dh400.1 million, is on the lookout for acquisition opportunities beyond the five Gulf markets in which it currently operates.

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