

### GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	93	398	0.7	-5.0	4.9	14.3	1.7	4.7
Saudi (TASI)	443	7,004	1.8	1.0	-2.9	14.9	1.6	4.4
Abu Dhabi (ADI)	128	4,295	-0.1	-4.4	-5.8	10.9	1.5	5.6
Dubai (DFMGI)	80	3,429	-1.2	-5.9	-3.1	9.4	1.2	5.0
Qatar(QE Index)	88	7,714	-0.4	-5.5	-26.1	11.5	1.1	5.4
Oman(Muscat)	14	5,107	0.5	2.0	-11.6	11.1	1.0	5.9
Bahrain (BAX)	20	1,276	0.6	0.6	5.2	8.5	0.8	5.2
S&P GCC	894	96	0.9	0.0	-3.8	14.8	2.0	3.4

Source: Reuters

### Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,210	-0.7	-4.9	7.8	14.3	1.7	4.7
Weighted Index	28	398	0.7	-5.0	4.9	14.3	1.7	4.7
KWT 15 Index	16	908	0.3	-6.1	2.7	14.5	1.4	5.2
Kuwait Islamic Index	10	85	0.9	-3.6	1.8	12.9	1.4	6.1

Source: Reuters

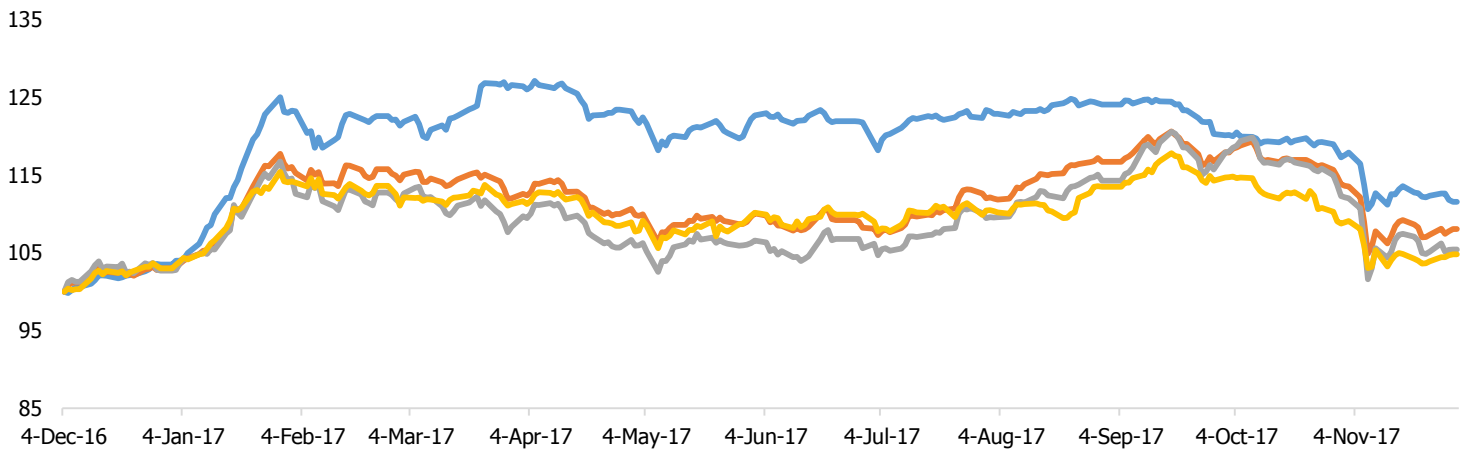
### Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	275	3.4	0.1	1.8	-4.9	3.6
Basic Materials	0.8	724	1.8	0.9	-0.7	-2.0	29.0
Industrials	3.3	717	14.5	7.2	2.5	-0.5	22.7
Consumer Goods	0.9	584	1.3	0.3	-12.3	-15.7	-38.2
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.8	500	10.0	0.8	1.1	-0.3	10.3
Telecommunications	2.5	327	14.4	7.4	1.5	-4.1	0.0
Banking	13.4	472	71.5	27.4	1.3	-5.8	10.0
Insurance	0.3	592	0.10	-	2.2	-8.3	-1.4
Real Estate	2.1	525	46.2	2.4	0.5	-4.8	-5.4
Financial Services	2.5	407	93.5	11.5	0.1	-5.4	-5.5
Technology	0.03	275	0.1	-	-13.0	-12.0	-22.0

Source: Reuters

### Kuwait Indices Performance Chart

— Kuwait Price Index, 11.6% — Kuwait Weighted Index, 8.1% — KWT 15 Index, 5.4% — Islamic Kuwait Index, 4.8%



Source: Reuters

### Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.2	36	4.3	-10.0	4.3	-	0.5
Effect RE	2.0	22	-19.7	-24.8	-40.0	-	0.3
Danah Alsafat	20.1	66	5.8	-2.5	-19.9	-	0.6
Shuaiba Indus	26.7	265	0.0	6.0	12.3	15.6	1.4
Osos Holding	10.0	100	-8.3	-8.3	-23.1	-	0.8

Source: Reuters

### Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.0	1.5	1.4	4.6
Basic Materials	19.0	1.1	8.5	7.9
Industrials	13.8	2.3	2.9	12.1
Consumer Goods	12.8	8.4	0.8	8.6
Healthcare	1.2	0.3	0.3	12.4
Consumer Services	23.1	1.8	2.8	18.1
Telecommunications	11.2	1.2	1.6	5.4
Banking	14.5	1.4	4.4	6.3
Insurance	9.4	1.0	1.1	7.1
Real Estate	12.7	1.1	6.6	14.9
Financial Services	9.5	0.9	4.6	6.9
Technology	8.0	0.8	3.6	3.9

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Real Estate Holding	6.1	28.0
Alrai Media	26.5	10.7
Markaz	55.3	10.6
National International Holding	15.1	9.8
Kuwait Insurance Co	53.1	8.7

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Nafais Holding	50.0	-23.0
Effect RE	2.0	-19.7
Americana	562.4	-17.6
Automated Systems	12.8	-16.3
Kuwait Remal RE	12.0	-13.9

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	180.1	32.0
Aayan Leasing	29.2	25.2
AUBK Bahrain	1,536.9	24.9
Investors Holding	10.9	21.7
KFH	3,197.8	19.6

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,197.8	10.8
NBK	4,263.6	8.4
Zain	1,911.3	7.2
Alimtia Inv	180.1	5.2
AUBK Bahrain	1,536.9	5.1

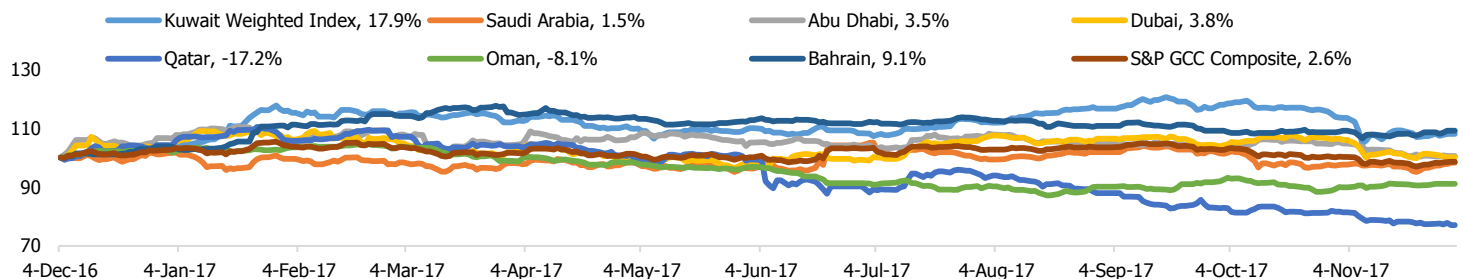
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
<b>Kuwait</b>										
NBK	14.2	722	0.3	-6.0	16.0	14.3	1.3	4.0	73.7	7.4
KFH	10.6	552	2.4	-6.1	13.0	16.4	1.7	2.8	56.2	7.5
Zain	6.3	445	-0.2	-5.2	8.0	11.3	1.3	7.9	40.2	-5.4
AUBK Bahrain	5.1	199	6.1	0.0	18.0	9.0	1.2	6.0	157.4	-64.4
Agility	3.5	781	6.2	1.8	40.0	15.3	1.1	1.7	17.8	17.1
<b>Saudi Arabia</b>										
SABIC	80.6	100.8	1.4	1.5	10.0	15.7	1.9	6.0	5,787.5	10.7
STC	36.7	68.8	0.6	0.7	-5.0	14.2	2.2	5.8	2,621.3	18.2
Al-Rajhi Bank	27.7	64.0	0.2	-0.5	2.0	11.9	2.0	4.7	2,265.2	12.7
NCB	27.1	50.8	1.2	7.2	19.0	10.6	1.7	4.1	2,125.6	8.3
SEC	26.7	24.0	-0.1	-1.1	7.0	9.9	1.3	2.9	5,261.9	6.8
<b>UAE</b>										
ETISALAT	38.8	16.3	1.5	-8.1	-13.0	16.1	3.4	4.9	2,413.8	29.1
First Abu Dhabi Bank	30.0	10.2	-0.5	-2.4	1.0	11.4	1.1	4.5	2,605.1	39.8
DP World	20.0	24.8	0.0	1.3	37.0	19.5	2.0	1.6	-	-
Emaar Properties	14.7	7.6	-3.9	-8.9	6.0	9.1	1.2	2.0	1,510.4	31.9
Emirates NBD	12.3	8.2	1.1	-2.4	-4.0	6.1	0.8	4.9	2,275.6	36.8
<b>Qatar</b>										
QNB	29.0	117.0	-0.2	-3.7	-21.0	8.3	1.4	2.7	3,597.4	5.6
Industries Qatar	14.4	88.8	-6.1	-7.1	-24.0	20.7	1.6	4.5	747.8	-1.6
Ooredoo	6.9	79.9	-4.2	-7.0	-22.0	13.3	1.1	4.4	461.9	24.9
Masraf Al Rayan	6.8	34.0	0.2	-5.0	-10.0	12.3	2.0	5.9	542.0	6.5
Qa Islamic Bk	5.8	91.0	-3.0	-6.2	-12.0	9.5	1.1	5.2	610.1	10.9

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

## **Kuwait Market Commentary**

- The Kuwait Market Price Index closed on a negative note at 6,210 points, a loss of 0.69%. The Weighted Index closed at 398, a gain of 0.7%. The KSE 15 Index closed at 908, a gain of 0.25%. Islamic Kuwait Index closed at 85, a gain of 0.87%. Alimtiarz Inv witnessed the highest volume traded at 32 Mn and KFH witnessed the highest value traded at KD 10.8 Mn. Industrials was the top gainer, up 2.51%. Technology was the top loser, down 12.98%. Kuwait Real Estate Holding was the top gainer, up 28%, closing at KWf 32. Nafais Holding was the top loser, down 23%, closing at KWf 520.

## **GCC Market Commentary**

- GCC market were positive as evidenced by S&P GCC Composite index which gained by 0.9% during the week. Saudi, Kuwait and Bahrain were the top gainers, closing 1.8%, 0.7% and 0.6% respectively higher. Dubai was worst performer closing 1.2% down, while Qatar and Abu Dhabi declined by 0.4% and 0.1% respectively.
- Blue chips were positive. Agility was the top performer, closing 6.2% up; while Industries Qatar losing 6.1% was the top decliner.

## **Corporate News**

- Saudi Basic Industries Corp (SABIC) plans to spend between \$3 and \$10 billion on acquisitions over the next five years in specialities and agri-nutrients.
- Amlak Finance has redeemed an additional Dh100 million (\$27.2 million) of a Mudaraba instrument worth Dh1.3 billion (\$353 million) as part of its restructuring plan. With this move, the Emirati company's total redemptions have reached Dh309 million, about 21 per cent of the Mudaraba instrument.
- Abu Dhabi National Oil Co (ADNOC) will spend more than 400 billion dirhams (\$109 billion) in the next five years which will include boosting gas output and investing in international downstream activities.
- Khaleeji Commercial Bank (KHCB) announced plans to list its shares in the Dubai Financial Market (DFM) after obtaining necessary regulatory approvals.
- Dubai Investments (DI), a diversified investments company listed on the Dubai Financial Market, has raised foreign ownership limit in the company from the existing 35 per cent to 49 per cent. A proposal to this effect was approved by shareholders at the General Assembly Meeting.

## **CONTACT DETAILS**

Mr. Talal Al-Yousef  
Deputy Manager – Asset Management  
Tel: +965-22675248  
E-mail: [research@alsafatinvest.com](mailto:research@alsafatinvest.com)

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