

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	92	396	-1.7	-5.7	4.2	13.8	1.8	4.7
Saudi (TASI)	436	6,878	-0.5	-0.8	-4.6	14.6	1.6	4.5
Abu Dhabi (ADI)	128	4,287	-0.9	-4.3	-5.7	10.9	1.5	5.6
Dubai (DFMGI)	81	3,461	0.0	-4.8	-2.0	9.6	1.2	5.0
Qatar(QE Index)	91	7,742	-1.1	-5.2	-25.8	11.6	1.1	5.3
Oman(Muscat)	14	5,086	-0.4	1.5	-12.0	11.0	0.9	5.9
Bahrain (BAX)	20	1,269	0.5	0.0	4.6	8.5	0.8	5.2
S&P GCC	894	95	-0.7	-2.4	-4.7	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,239	-1.1	-4.2	8.5	13.8	1.8	4.7
Weighted Index	28	396	-1.7	-5.7	4.2	13.8	1.8	4.7
KWT 15 Index	16	906	-2.1	-6.4	2.4	14.4	1.4	5.2
Kuwait Islamic Index	10	84	-0.9	-4.5	0.9	12.8	1.4	6.1

Source: Reuters

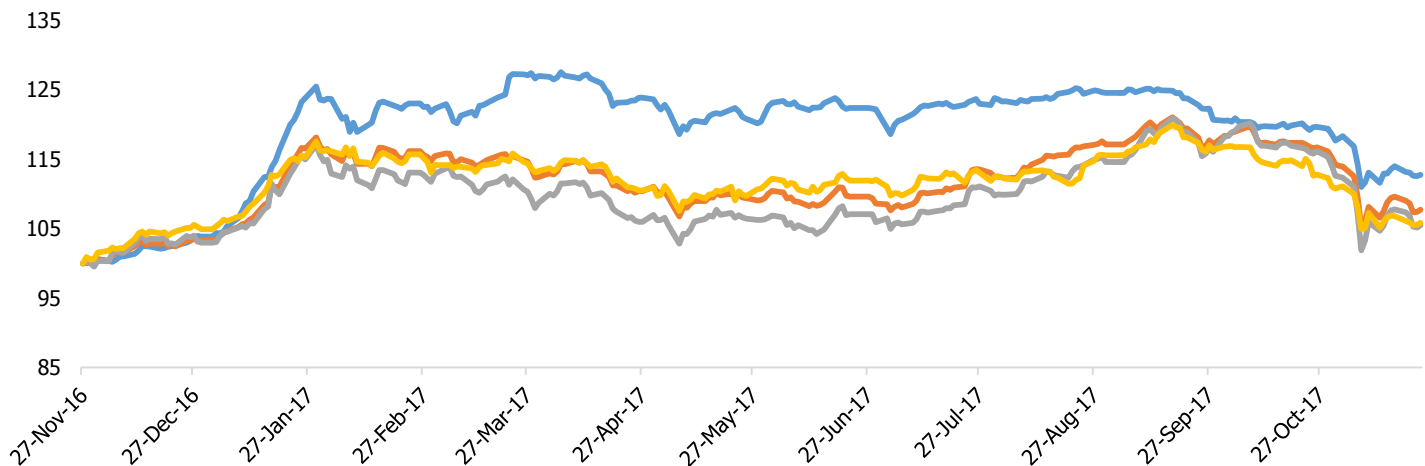
Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	273	1.3	0.1	-3.5	-6.6	1.7
Basic Materials	0.8	731	4.0	2.1	-0.9	-1.3	29.9
Industrials	3.2	704	17.1	5.2	-1.8	-3.0	19.7
Consumer Goods	1.0	666	2.4	1.0	0.2	-3.8	-29.4
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.7	493	13.6	1.4	-3.6	-1.5	9.0
Telecommunications	2.5	325	13.5	5.4	-2.2	-5.5	-1.4
Banking	13.3	468	61.2	26.5	-2.2	-7.0	8.6
Insurance	0.3	578	0.30	-	0.8	-10.3	-3.5
Real Estate	2.1	521	38.3	2.7	-1.7	-5.2	-5.8
Financial Services	2.5	406	129.3	12.7	0.5	-5.4	-5.6
Technology	0.03	288	-	-	1.2	1.2	-10.3

Source: Reuters

Kuwait Indices Performance Chart

— Kuwait Price Index, 12.5% — Kuwait Weighted Index, 7.4% — KWT 15 Index, 5.1% — Islamic Kuwait Index, 5.6%



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	6.9	35	-3.6	-13.8	0.0	-	0.5
Effect RE	2.5	30	-2.0	-6.3	-25.3	-	0.4
Danah Alsafat	19.0	66	-3.1	-7.8	-24.3	-	0.6
Shuaiba Indus	26.7	265	-1.9	6.0	12.3	15.6	1.4
Osos Holding	10.9	109	0.0	0.0	-16.2	-	0.9

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	6.8	1.5	1.4	4.6
Basic Materials	18.8	1.1	8.4	8.2
Industrials	13.3	2.3	2.9	11.8
Consumer Goods	14.5	10.6	0.9	9.3
Healthcare	1.2	0.3	0.3	12.4
Consumer Services	7.1	1.8	2.8	15.9
Telecommunications	11.1	1.2	1.6	5.4
Banking	14.4	1.4	4.4	6.2
Insurance	9.2	1.0	1.1	7.0
Real Estate	12.8	1.0	6.6	14.8
Financial Services	9.4	0.9	4.6	6.9
Technology	9.4	0.9	3.9	4.9

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Wethaq Takaful Insurance	4.4	13.7
Nafais Holding	64.9	11.9
First Takaful	7.5	11.1
E K Holding	265.8	9.4
Amwal Intl Inv	6.8	7.1

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	186.9	41.3
NBK	4,252.4	17.5
KFH	3,123.3	15.4
Aayan Leasing	30.1	13.8
Investors Holding	10.5	11.1

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Real Estate Holding	4.8	-26.5
Kuwait Remal RE	13.9	-20.2
Sanam RE	3.8	-15.1
Tamdeen Investment	103.5	-14.0
United Projects for Aviation Services	58.5	-12.7

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
NBK	4,252.4	12.8
KFH	3,123.3	8.4
Alimtia Inv	186.9	6.6
Zain	1,915.9	4.8
Agility	991.2	2.8

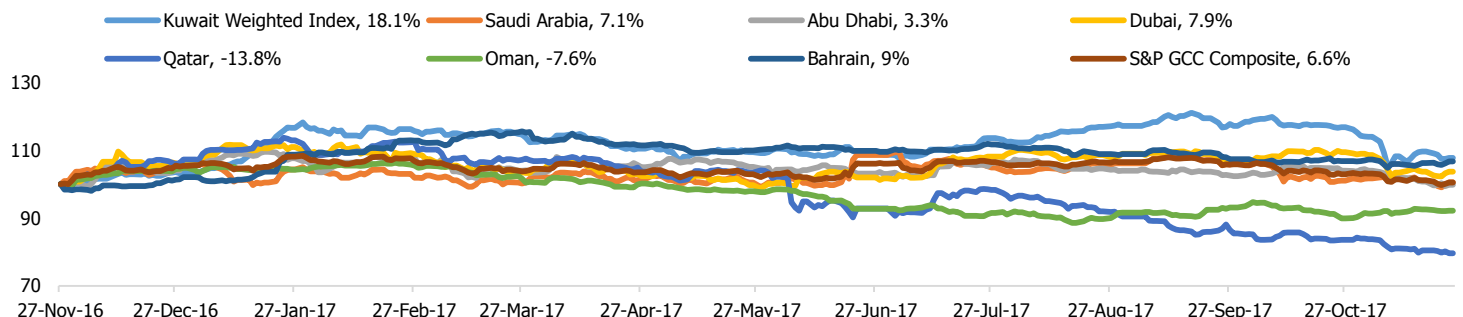
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
Kuwait										
NBK	14.1	719	-2.8	-6.3	16.0	14.3	1.3	4.0	73.7	7.4
KFH	10.4	542	-1.3	-8.3	10.0	16.0	1.7	2.9	56.2	7.5
Zain	6.4	443	-3.7	-4.9	8.0	11.3	1.3	7.9	40.2	-5.4
AUBK Bahrain	5.0	196	-2.0	-5.8	11.0	8.8	1.2	6.4	157.4	-64.4
Agility	3.3	744	-4.2	-4.1	32.0	14.4	1.0	1.8	17.8	17.1
Saudi Arabia										
SABIC	79.5	99.4	-0.4	0.1	9.0	15.5	1.8	6.0	5,787.5	10.7
STC	36.5	68.4	-2.0	0.1	-6.0	14.1	2.2	5.9	2,621.3	18.2
Al-Rajhi Bank	27.7	63.9	1.6	-0.6	1.0	11.9	2.0	4.7	2,265.2	12.7
NCB	26.8	50.2	-5.8	5.9	18.0	10.5	1.6	4.2	2,125.6	8.3
SEC	26.7	24.1	0.1	-1.0	7.0	9.9	1.3	2.9	5,261.9	6.8
UAE										
ETISALAT	38.2	16.2	-2.7	-9.5	-14.0	15.8	3.3	5.0	2,413.8	29.1
First Abu Dhabi Bank	30.1	10.2	-0.5	-1.9	2.0	11.5	1.1	4.4	2,605.1	39.8
DP World	20.0	24.1	1.1	1.3	37.0	19.5	2.0	1.6	-	-
Emaar Properties	15.3	7.9	0.0	-5.2	10.0	9.4	1.3	1.9	1,510.4	31.9
Emirates Nbd	12.2	8.1	-0.7	-3.5	-5.0	6.0	0.8	5.0	2,275.6	36.8
Qatar										
QNB	29.7	117.2	-3.1	-3.5	-21.0	8.4	1.4	2.7	3,597.4	5.6
Industries Qatar	15.7	94.5	-1.5	-1.0	-20.0	22.1	1.7	4.2	747.8	-1.6
Ooredoo	7.3	83.4	-1.3	-2.9	-18.0	13.9	1.2	4.2	461.9	24.9
Masraf Al Rayan	7.0	33.9	-1.7	-5.2	-10.0	12.2	2.0	5.9	542.0	6.5
Qa Islamic Bk	6.1	93.8	-0.2	-3.3	-10.0	9.7	1.2	5.1	610.1	10.9

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,239 points, a loss of 1.11%. The Weighted Index closed at 396, a loss of 1.73%. The KSE 15 Index closed at 906, a loss of 2.13%. Islamic Kuwait Index closed at 84, a loss of 0.91%. Alimtiqz Inv witnessed the highest volume traded at 41.3 Mn and NBK witnessed the highest value traded at KD 12.8 Mn. Technology was the top gainer, up 1.16%. Consumer Services was the top loser, down 3.62%. Wethaq Takaful Insurance was the top gainer, up 13.7%, closing at KWf 39.9. Kuwait Real Estate Holding was the top loser, down 26.5%, closing at KWf 25.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Composite index which decreased by 0.7% during the week. Kuwait, Qatar and Saudi were the top decliners closing 1.7%, 1.1% and 0.9% respectively down. Bahrain was the only positive performer, closing 0.5% higher, while Dubai remained flat.
- Blue chips were negative. NCB was the top decliner, closing 5.8% down; while Al Rajhi Bank gaining 1.6% was the top performer.

Corporate News

- Bank of Sharjah BOS.AD and Invest Bank INVB.AD are in merger talks that could create an institution with about 50.6 billion dirhams (\$13.8 billion) of assets – Reuters.
- Gulf Finance House said that it intends to cross list the shares on Saudi Stock Exchange and has initiated discussion with the regulator, in addition to a listing in Dubai Financial Market and Bahrain bourse.
- Arabtec Holding's wholly-owned subsidiary Target Engineering Construction Company has been awarded Phase Two of Forte, a residential development in Downtown Dubai by Emaar for Dh950 million (\$259 million).
- Nasdaq Dubai will add Emaar Development to its futures market as soon as the company lists its shares on Dubai Financial Market (DFM) following its initial public offering (IPO).
- National Bank of Fujairah (NBF) announced the completion of a Shari'a-compliant bullion financing transaction with Malabar Gold. This marks the first-ever Shari'a-compliant bullion financing in accordance with the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) standards in the precious metals industry in the UAE.

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