

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	94	402	1.3	-4.0	6.0	14.1	1.8	4.6
Saudi (TASI)	440	6,913	-0.6	-0.3	-4.1	14.6	1.6	4.5
Abu Dhabi (ADI)	129	4,337	-1.1	-3.4	-4.8	10.8	1.5	5.5
Dubai (DFMGI)	81	3,460	0.3	-4.8	-2.0	9.6	1.2	5.0
Qatar(QE Index)	92	7,826	-0.8	-4.2	-25.0	11.7	1.1	5.3
Oman(Muscat)	14	5,106	1.0	1.9	-11.7	11.0	0.9	5.9
Bahrain (BAX)	20	1,265	0.2	-0.5	4.1	8.4	0.8	5.2
S&P GCC	894	95	-0.3	-1.8	-4.0	14.8	2.0	3.4

Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.2	36	2.3	-10.5	3.8	-	0.5
Effect RE	2.5	31	2.0	-4.4	-23.8	-	0.4
Danah Alsafat	19.6	69	-1.3	-4.9	-21.8	-	0.6
Shuaiba Indus	27.2	250	8.0	8.0	14.4	15.7	1.5
Osos Holding	10.9	109	0.0	0.0	-16.2	-	0.9

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,286	0.8	-3.1	9.8	16.3	1.8	4.6
Weighted Index	28	402	1.3	-4.0	6.0	16.3	1.8	4.6
KWT 15 Index	16	925	1.7	-4.3	4.6	14.7	1.5	5.1
Kuwait Islamic Index	10	85	-0.5	-3.6	1.8	12.9	1.4	6.1

Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	281	4.0	0.2	3.4	-3.2	5.4
Basic Materials	0.8	735	3.8	2.2	-0.1	-0.5	31.0
Industrials	3.2	715	16.6	7.2	3.5	-1.2	21.9
Consumer Goods	1.0	659	1.5	0.4	12.3	-4.0	-29.6
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.8	509	13.8	1.3	0.7	2.2	13.1
Telecommunications	2.5	333	36.9	10.8	-1.1	-3.5	0.7
Banking	13.6	477	90.6	31.8	1.3	-4.9	11.0
Insurance	0.3	576	0.40	-	-7.2	-11.0	-4.3
Real Estate	2.1	530	86.6	5.2	-1.2	-3.5	-4.2
Financial Services	2.4	403	143.1	11.4	1.7	-5.9	-6.0
Technology	0.03	285	-	-	0.0	0.0	-11.4

Source: Reuters

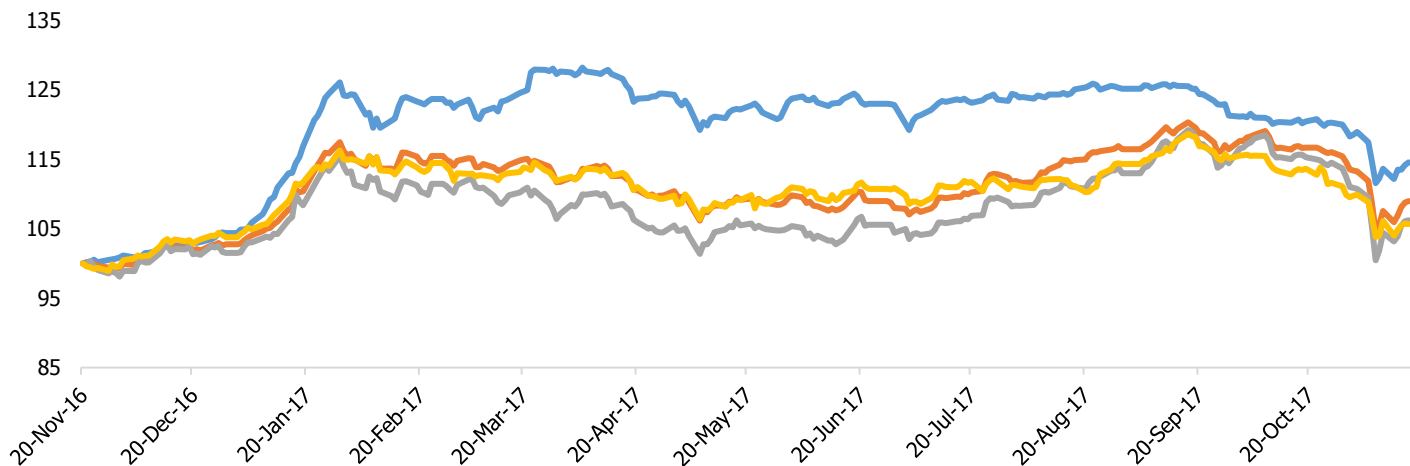
Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.1	1.5	1.4	4.0
Basic Materials	19.2	1.1	8.6	8.1
Industrials	13.6	2.4	2.9	12.0
Consumer Goods	14.4	10.6	0.9	9.2
Healthcare	1.2	0.3	0.3	12.4
Consumer Services	7.6	1.9	3.2	16.5
Telecommunications	11.4	1.3	1.7	5.6
Banking	14.6	1.4	4.5	6.6
Insurance	10.0	1.0	1.2	6.8
Real Estate	13.4	1.0	6.7	16.1
Financial Services	10.1	0.9	4.7	7.4
Technology	4.0	0.8	3.8	5.8

Source: Reuters

Kuwait Indices Performance Chart

— Kuwait Price Index, 14.1% — Kuwait Weighted Index, 8.8% — KWT 15 Index, 6.1% — Islamic Kuwait Index, 5.7%



Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Cable Vision	1.0	42.1
Americana	682.3	21.4
Kuwait Company for Process Plant Construction & Contracting	15.9	18.7
Al-Mal Inv	9.3	16.7
Ras Alkheimah Cement	43.2	14.0

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Investors Holding	10.9	36.3
KFH	3,162.2	30.0
Zain	1,988.5	21.7
Alimtia Inv	178.9	21.1
Ithmaar Bank	86.9	21.0

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Real Estate Asset Management	26.1	-16.7
Burgan Drilling	11.8	-13.6
First Takaful	6.7	-11.3
Gulf Insurance Group	125.2	-10.7
Kuwait Telecommunication Co	347.7	-8.3

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,162.2	16.4
Zain	1,988.5	9.9
NBK	4,378.9	8.1
Alimtia Inv	178.9	3.3
Agility	1,034.7	3.3

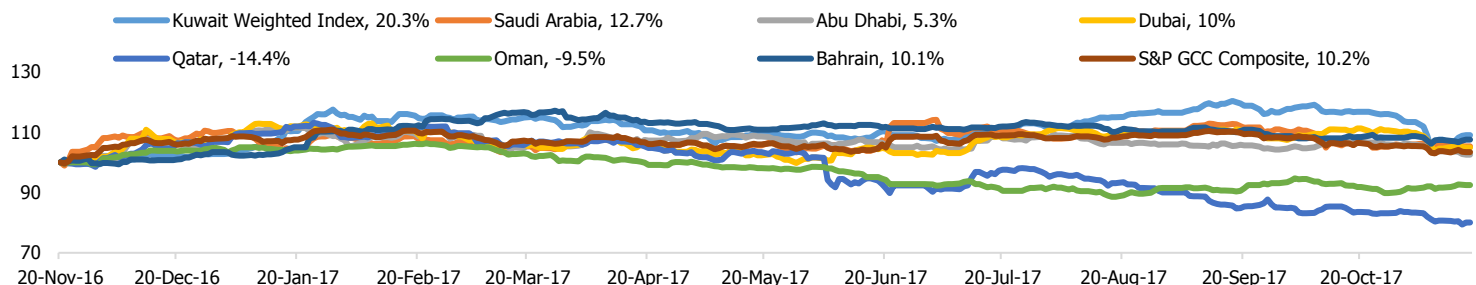
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q22017	%Gr YoY
Kuwait										
NBK	14.5	739	1.8	-3.5	20.0	14.7	1.4	3.9	79.3	10.6
KFH	10.5	549	1.1	-7.1	12.0	16.2	1.7	2.8	43.1	17.1
Zain	6.6	457	2.2	-1.3	12.0	11.7	1.4	7.6	44.1	-1.3
AUBK Bahrain	5.1	200	5.3	-3.8	13.0	8.9	1.2	6.2	151.9	3.6
Agility	3.4	785	6.6	0.1	38.0	15.1	1.0	1.8	16.8	12.0
Saudi Arabia										
SABIC	79.8	99.8	0.1	0.5	9.0	15.6	1.9	6.0	3,705.7	-25.3
STC	37.2	69.8	-0.1	2.2	-4.0	14.4	2.3	5.7	2,376.5	7.9
NCB	28.4	53.3	1.3	12.4	25.0	11.2	1.7	3.9	2,417.4	-0.8
Al-Rajhi Bank	27.3	62.9	-0.5	-2.2	0.0	11.7	1.9	4.8	2,181.7	6.3
SEC	26.7	24.0	-0.7	-1.1	7.0	9.9	1.3	2.9	2,231.6	-0.5
UAE										
ETISALAT	39.3	16.8	-3.5	-7.0	-12.0	16.3	3.4	4.8	1,970.0	-14.9
First Abu Dhabi Bank	30.3	10.2	0.5	-1.4	2.0	11.5	1.1	4.4	2,562.1	96.3
DP World	19.8	23.8	0.2	0.2	36.0	19.3	2.0	1.6	-	-
Emaar Properties	15.3	7.9	0.8	-5.2	10.0	9.4	1.3	1.9	1,452.7	14.4
Emirates Nbd	12.3	8.1	-0.4	-2.8	-4.0	6.1	0.8	4.9	2,020.6	5.8
Qatar										
QNB	30.7	121.0	-0.4	-0.5	-18.0	8.6	1.5	2.6	3,449.9	2.0
Industries Qatar	16.0	96.0	1.9	0.5	-18.0	22.4	1.7	4.2	681.9	-65.7
Ooredoo	7.4	84.5	0.6	-1.6	-17.0	14.1	1.2	4.1	512.7	-12.1
Masraf Al Rayan	7.1	34.5	-1.5	-3.5	-8.0	12.5	2.0	5.8	509.6	0.8
Qa Islamic Bk	6.1	94.0	0.0	-3.1	-10.0	9.8	1.2	5.1	609.8	8.3

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,286 points, a gain of 0.81%. The Weighted Index closed at 402, a gain of 1.33%. The KSE 15 Index closed at 925, a gain of 1.74%. Islamic Kuwait Index closed at 85, a loss of 0.46%. Investors Holding witnessed the highest volume traded at 36.3 Mn and KFH witnessed the highest value traded at KD 16.4 Mn. Consumer Goods was the top gainer, up 12.34%. Insurance was the top loser, down 7.19%. Kuwait Cable Vision was the top gainer, up 42.1%, closing at KWf 22.8. Real Estate Asset Management was the top loser, down 16.7%, closing at KWf 250.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Composite index which decreased by 0.3% during the week. Abu Dhabi, Qatar and Saudi were the top decliners closing 1.1%, 0.8% and 0.6% respectively down. While, Kuwait, Oman and Bahrain gained by 1.3%, 1% and 0.2% respectively.
- Blue chips were positive. Agility was the top gainer, closing 6.6% up; while Emirates 3.5% was the top decliner closing 3.5% down.

Corporate News

- Kuwait's Aviation Lease and Finance Company (ALAFCO) announced it was exercising options for 20 Boeing BA.N 737-8 MAX jets at the Dubai Airshow. The order, first announced at the Paris show in June, is valued at \$2.2 billion at list prices.
- A London High Court judge has ruled in favour of creditors in a dispute over whether United Arab Emirates energy company Dana Gas must repay \$700 million of Islamic bonds.
- Investbank has affirmed that it has acquired 405 million stocks in Amanat Holdings on behalf of TC Blitz, listed in Abu Dhabi Stock Exchange.
- Emaar Development IPO-EMAA.DU, a unit of Dubai property firm Emaar Properties, priced its initial public offer of shares below the mid-point of an indicative price range, valuing the deal at 4.82 billion dirhams (\$1.31 billion) in Dubai's first major IPO in three years.
- Dubai Investments Corp (DIC) and Drake and Scull (DSI) shares have been included in the MSCI GCC countries Indexes. As a result, DIC shares closed more than 4 per cent higher on Nov 14th at Dh2.49, while DSI closed 1.18 per cent higher at Dh1.72

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