

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	97	419	-2.4	-0.2	10.2	14.6	2.1	4.5
Saudi (TASI)	439	6,957	0.7	0.3	-3.5	14.3	1.6	4.5
Abu Dhabi (ADI)	133	4,485	-0.1	-0.3	-1.8	11.1	1.6	5.4
Dubai (DFMGI)	84	3,622	-0.8	-0.4	2.6	10.0	1.2	4.8
Qatar(QE Index)	91	8,146	0.2	-0.2	-21.9	12.2	1.1	5.1
Oman(Muscat)	14	5,040	1.7	0.6	-12.8	10.2	0.9	6.0
Bahrain (BAX)	20	1,279	0.4	0.5	5.1	8.5	0.8	5.2
S&P GCC	894	97	0.2	0.1	-2.2	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,530	-1.1	0.5	13.9	14.6	2.1	4.5
Weighted Index	29	419	-2.4	-0.2	10.2	14.6	2.1	4.5
KWT 15 Index	17	967	-3.3	-0.3	9.1	15.3	1.5	4.9
Kuwait Islamic Index	11	88	-1.5	0.3	5.9	13.7	1.5	6.1

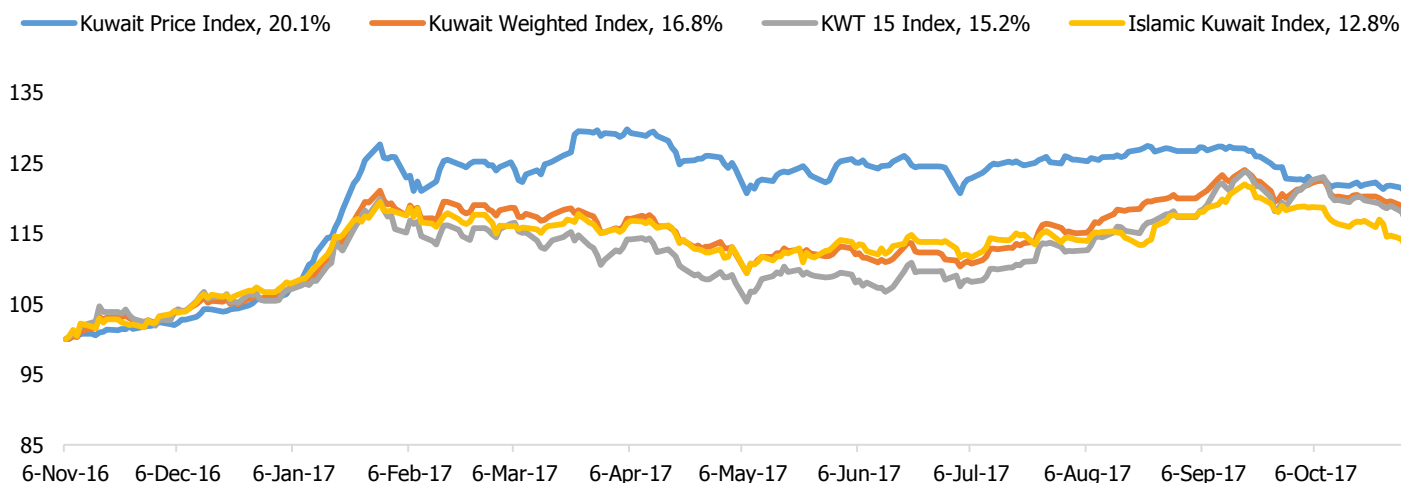
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	291	3.6	0.2	-4.8	-0.1	8.9
Basic Materials	0.8	742	2.0	1.1	-1.0	0.3	32.1
Industrials	3.3	724	24.0	8.4	-3.6	-0.2	23.1
Consumer Goods	1.0	693	1.0	0.3	-0.5	0.0	-26.7
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.8	505	6.0	0.9	-0.3	-0.3	10.3
Telecommunications	2.7	346	46.6	22.0	-4.7	2.8	7.2
Banking	14.2	500	87.1	25.5	-2.2	-1.0	15.6
Insurance	0.4	644	0.30	0.10	-2.4	-1.6	5.8
Real Estate	2.2	552	92.7	5.7	-1.0	0.1	-0.5
Financial Services	2.6	429	138.4	13.6	-1.4	0.2	0.0
Technology	0.03	285	-	-	-3.7	0.0	-11.4

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.8	40	-9.3	-2.5	13.0	-	0.5
Effect RE	2.6	32	0.0	0.0	-20.3	-	0.4
Danah Alsafat	20.4	71	1.1	-1.0	-18.6	-	0.6
Shuaiba Indus	25.2	250	0.0	0.0	5.9	14.5	1.4
Osos Holding	10.9	109	0.0	0.0	-16.2	-	0.9

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.7	1.7	1.6	4.8
Basic Materials	19.5	1.1	8.8	8.0
Industrials	15.4	2.4	3.0	11.6
Consumer Goods	14.1	16.5	0.9	8.4
Healthcare	1.2	0.4	0.3	12.4
Consumer Services	8.2	2.0	2.9	16.6
Telecommunications	11.8	1.4	1.7	5.8
Banking	15.1	1.5	4.7	7.0
Insurance	11.6	1.2	1.4	7.4
Real Estate	13.4	1.1	6.8	16.6
Financial Services	9.5	0.9	5.1	7.7
Technology	10.9	1.0	2.7	5.8

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Amwal Intl Inv	7.0	10.6
Ajial RE	35.5	9.7
Nafais Holding	60.0	7.1
First Takaful	7.4	6.1
KAMCO Investment	19.7	5.6

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Zain	2,077.0	44.9
Investors Holding	10.6	39.2
Alimtiav Inv	193.8	31.6
AUBK Bahrain	1,553.3	31.4
Ithmaar Bank	109.9	15.6

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Cable Vision	0.9	-19.8
Warba Insurance	11.8	-15.0
Wethaq Takaful Insurance	4.2	-13.6
Al-Mal Inv	8.7	-11.9
Independent Petroleum Group	73.4	-9.9

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	2,077.0	21.7
NBK	4,507.2	7.0
AUBK Bahrain	1,553.3	6.5
Agility	1,031.3	6.1
Alimtiav Inv	193.8	5.3

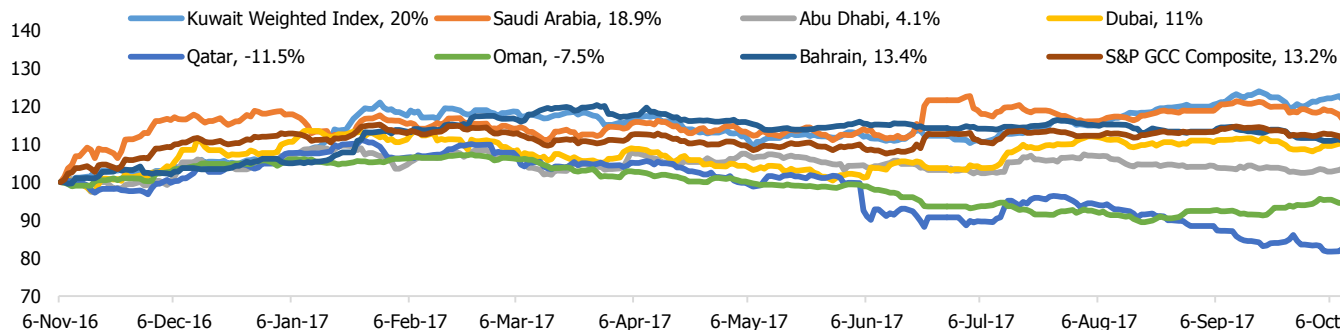
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q22017	%Gr YoY
Kuwait										
NBK	14.9	765	-2.3	-0.7	23.0	14.7	1.4	3.8	79.3	10.6
KFH	11.1	588	-2.8	-1.4	19.0	17.2	1.8	2.7	43.1	17.1
Zain	6.9	470	-7.0	3.0	17.0	11.9	1.6	7.3	44.1	-1.3
AUBK Bahrain	5.1	206	-1.0	-1.9	16.0	9.0	1.2	6.1	151.9	3.6
Agility	3.4	776	-8.0	-0.3	37.0	16.4	1.0	1.8	16.8	12.0
Saudi Arabia										
SABIC	79.5	99.4	0.9	0.1	9.0	16.0	1.9	6.0	3,705.7	-25.3
STC	35.9	67.3	3.2	-1.5	-7.0	13.9	2.2	5.9	2,376.5	7.9
Al-Rajhi Bank	28.0	64.7	0.2	0.6	3.0	12.1	2.0	4.6	2,181.7	6.3
SEC	26.9	24.2	2.5	-0.4	8.0	10.9	1.4	2.9	2,231.6	-0.5
NCB	25.8	48.4	3.6	2.1	14.0	10.1	1.6	4.3	2,417.4	-0.8
UAE										
ETISALAT	42.2	18.0	-0.8	-0.3	-5.0	17.4	3.7	4.5	1,970.0	-14.9
First Abu Dhabi Bank	30.6	10.4	0.0	-0.5	3.0	11.6	1.1	4.4	2,562.1	96.3
DP World	20.1	24.3	3.1	2.1	38.0	19.6	2.0	1.6	-	-
Emaar Properties	16.2	8.3	-1.9	0.2	17.0	10.6	1.4	1.8	1,452.7	14.4
Emirates Nbd	12.6	8.4	2.5	0.0	-2.0	6.2	0.8	4.8	2,020.6	5.8
Qatar										
QNB	29.6	121.1	-0.6	-0.3	-18.0	8.6	1.5	2.6	3,449.9	2.0
Industries Qatar	15.3	95.8	0.8	0.3	-19.0	22.4	1.7	4.2	681.9	-65.7
Ooredoo	7.4	87.8	2.6	2.2	-14.0	14.7	1.2	4.0	512.7	-12.1
Masraf Al Rayan	7.0	35.2	0.1	-1.4	-6.0	12.7	2.1	5.7	509.6	0.8
Ezdan Holding	6.7	9.5	3.3	0.0	-37.0	13.1	0.9	5.3	208.8	-38.9

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,530 points, a loss of 1.13%. The Weighted Index closed at 419, a loss of 2.36%. The KSE 15 Index closed at 967, a loss of 3.29%. Islamic Kuwait Index closed at 88, a loss of 1.54%. Zain witnessed the highest volume traded at 44.9Mn and Zain witnessed the highest value traded at KD 21.7Mn. Healthcare was the top gainer, up 0%. Oil & Gas was the top loser, down 4.84%. Amwal Intl Inv was the top gainer, up 10.6%, closing at KWf 34. Kuwait Cable Vision was the top loser, down 19.8%, closing at KWf 23.1.

GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Composite index which increased by 0.2% during the week. Kuwait, Dubai and Abu Dhabi were the top decliners closing 2.4%, 0.8% and 0.1% respectively down. Both Oman and Saudi increased by 1.7% and 0.7% respectively, while Qatar closed 0.2% higher.
- Blue chips were negative. Agility was the top decliner, closing 8% down; while NCB was the top performer closing 3.6% up.

Corporate News

- The US President Donald Trump has urged Saudi Arabia to choose the New York Stock Exchange (NYSE) for its record-breaking initial public offering (IPO) of Saudi Aramco planned for the end of next year. Aramco's IPO could be worth USD 100bn if it proceeds with a 5 percent offering, four times the value of the current record IPO.
- The UAE's Emaar Development set the price range for its IPO, which goes live on Nov. 22. The range extended between AED 5.70 and AED 6.90 dirhams per share — at the top end, that would value the firm at USD 7.5bn, while raising as much as USD 1.5bn.
- The Saudi Electricity Company (SEC) and GE Power have signed two technical agreements to promote scientific research and development (R&D) for the power sector in the Kingdom. The collaborations will identify innovative solutions to develop and install new systems that will boost gas turbine efficiency and productivity.
- Leading UAE developer Union Properties has announced the launch of its investment arm, UPP Capital Investment, as the real estate group continues to roll out its diversification strategy. The new entity will specialize in direct and indirect real estate investments, and will provide in-house expertise to support the group's long-term strategy.
- SABIC recorded 10.71% rise in profits on improved prices, increased production, reduced operational costs SABIC has announced strong third quarter results, building on improved prices, reduction in operational costs, increase in production levels, and enhanced manufacturing reliability.

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