

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	101	435	1.0	1.0	14.4	14.7	2.2	4.3
Saudi (TASI)	464	7,361	1.4	1.4	2.1	15.6	1.7	4.2
Abu Dhabi (ADI)	132	4,454	-0.3	-0.3	-2.0	11.3	1.6	5.4
Dubai (DFMGI)	85	3,644	0.2	0.2	3.2	10.2	1.2	4.7
Qatar(QE Index)	102	8,675	-1.4	-1.4	-16.9	12.9	1.2	4.6
Oman(Muscat)	14	5,047	-0.1	-0.1	-12.7	10.5	0.9	6.0
Bahrain (BAX)	21	1,316	1.0	1.0	7.8	8.8	0.9	5.1
S&P GCC	894	101	0.8	0.8	1.8	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	30	6,897	0.1	0.1	20.0	14.7	2.2	4.3
Weighted Index	30	435	1.0	1.0	14.4	14.7	2.2	4.3
KWT 15 Index	17	999	1.5	1.5	12.9	15.9	1.6	4.7
Kuwait Islamic Index	12	92	1.0	1.0	11.2	14.9	1.5	6.0

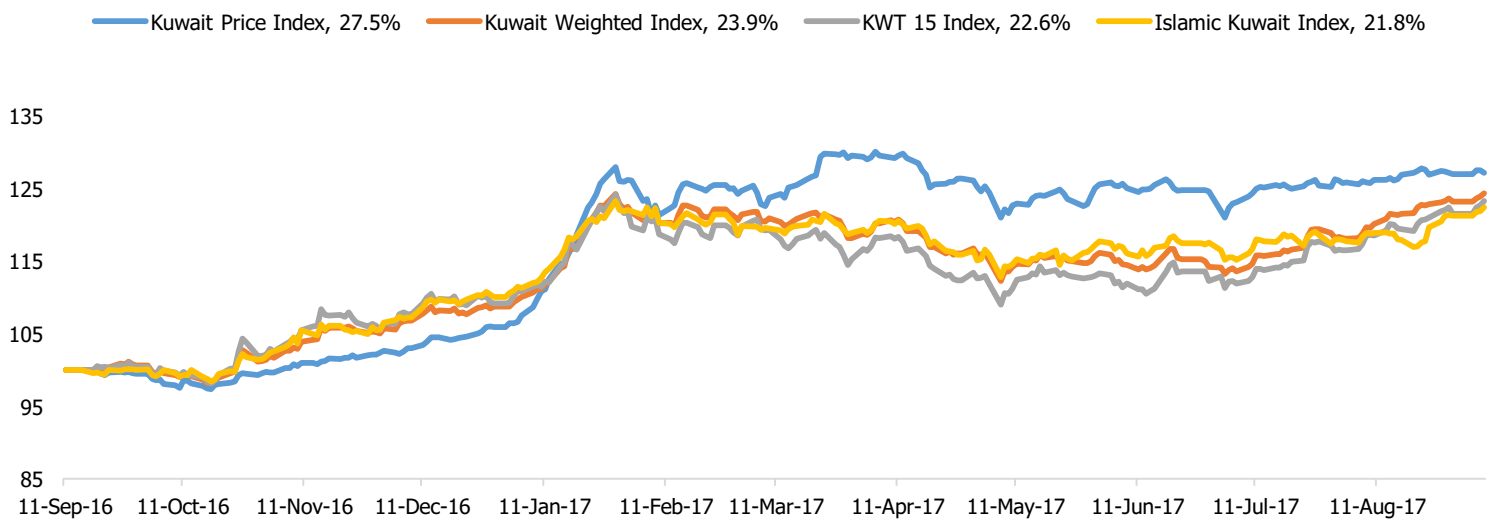
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	304	1.3	0.1	0.1	0.1	13.2
Basic Materials	0.8	773	1.6	0.9	1.2	1.2	37.4
Industrials	3.5	768	10.6	4.3	0.4	0.4	30.7
Consumer Goods	1.2	773	1.1	0.5	-0.2	-0.2	-18.1
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.8	528	0.9	0.2	1.9	1.9	16.6
Telecommunications	2.8	364	7.3	3.5	-0.9	-0.9	10.4
Banking	14.5	512	54.5	22.0	1.6	1.6	19.0
Insurance	0.4	681	0.10	-	-0.8	-0.8	13.8
Real Estate	2.2	569	59.7	4.2	0.2	0.2	2.8
Financial Services	2.7	441	95.3	10.6	1.8	1.8	2.5
Technology	0.04	310	-	-	-2.1	-2.1	-3.5

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.8	39	-0.5	-0.5	13.0	-	0.5
Effect RE	2.7	32	0.0	0.0	-19.0	-	0.4
Danah Alsafat	20.4	71	-0.6	-0.6	-19.0	-	0.6
Shuaiba Indus	30.2	300	0.0	0.0	27.1	17.4	1.6
Osos Holding	12.0	120	1.7	1.7	-7.7	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.8	1.7	1.6	5.3
Basic Materials	20.2	1.2	8.6	8.0
Industrials	16.7	2.7	3.1	10.8
Consumer Goods	15.8	19.2	1.0	9.1
Healthcare	1.2	0.4	0.3	12.4
Consumer Services	10.6	2.2	3.5	17.2
Telecommunications	12.0	1.5	1.8	6.0
Banking	15.6	1.5	4.9	7.3
Insurance	10.8	1.2	1.3	8.0
Real Estate	14.6	1.2	8.2	16.6
Financial Services	10.0	0.8	5.9	7.4
Technology	10.8	1.0	3.0	6.0

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Real Estate Trade Centers	6.7	10.7
Sanam RE	5.5	7.1
Tijara RE Investment	22.2	7.1
Kuwait Finance and Investment	16.1	7.1
Jazeera Airways	120.8	6.0

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	205.2	64.0
AUBK Bahrain	1,649.6	25.1
Kuwait Real Estate Co	56.3	21.1
Zain	2,154.9	17.8
KFH	3,505.5	14.4

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Company for Process Plant Construction & Contracting	14.1	-14.5
Gulf Investment House	5.0	-10.1
Al-Massaleh RE	9.3	-10.0
Livestock Transport and Trading	58.7	-9.7
Automated Systems	16.2	-4.7

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Alimtia Inv	205.2	11.3
Zain	2,154.9	8.9
NBK	4,461.8	8.8
KFH	3,505.5	8.6
AUBK Bahrain	1,649.6	5.5

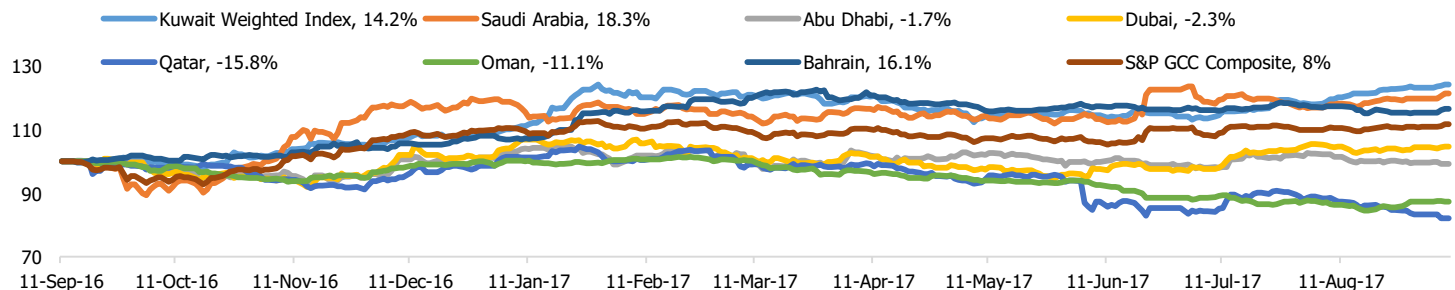
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q22017	%Gr YoY
Kuwait										
NBK	14.8	754	1.8	1.8	22.0	14.8	1.4	3.8	79.3	10.6
KFH	11.6	608	2.9	2.9	24.0	18.1	1.9	2.5	43.1	17.1
Zain	7.2	498	-0.2	-0.2	21.0	12.4	1.7	7.0	44.1	-1.3
AUBK Bahrain	5.5	222	1.8	1.8	26.0	9.9	1.3	5.6	151.9	3.6
Agility	3.9	890	1.7	1.7	58.0	18.9	1.2	1.5	16.8	12.0
Saudi Arabia										
SABIC	79.8	99.8	0.8	0.8	9.0	16.1	1.9	6.0	3,705.7	-25.3
STC	40.2	75.3	0.3	0.3	4.0	16.4	2.5	5.3	2,376.5	7.9
Al-Rajhi Bank	29.3	67.6	1.5	1.5	7.0	13.0	2.1	4.4	2,181.7	6.3
NCB	29.0	54.3	3.6	3.6	27.0	11.6	1.8	3.9	2,417.4	-0.8
SEC	26.4	23.8	0.7	0.7	6.0	10.8	1.4	2.9	2,231.6	-0.5
UAE										
ETISALAT	42.1	17.8	-1.1	-1.1	-5.0	17.9	3.5	4.5	1,970.0	-14.9
First Abu Dhabi Bank	30.6	10.3	-1.0	-1.0	3.0	12.8	1.2	4.4	2,562.1	96.3
DP World	18.2	21.9	-4.5	-4.5	25.0	17.7	1.8	1.7	-	-
Emaar Properties	16.9	8.7	2.2	2.2	22.0	11.1	1.5	1.7	1,452.7	14.4
Emirates NBD	12.5	8.3	-2.9	-2.9	-3.0	6.7	0.8	4.9	2,020.6	5.8
Qatar										
QNB	32.1	128.0	-2.0	-2.0	-14.0	9.3	1.6	2.5	3,449.9	2.0
Industries Qatar	14.6	88.5	-2.8	-2.8	-25.0	20.6	1.6	4.5	681.9	-65.7
Masraf Al Rayan	8.0	11.1	-1.5	-1.5	-27.0	14.4	1.0	4.5	208.8	-38.9
Ezdan Holding	7.6	37.2	-2.5	-2.5	-1.0	13.6	2.3	5.4	509.6	0.8
Ooredoo	7.6	87.0	-0.7	-0.7	-15.0	15.2	1.3	4.0	512.7	-12.1

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,897 points, a gain of 0.08%. The Weighted Index closed at 435, a gain of 0.96%. The KSE 15 Index closed at 999, a gain of 1.46%. Islamic Kuwait Index closed at 92, a gain of 0.98%. Alimtiiaz Inv witnessed the highest volume traded at 64 Mn and Alimtiiaz Inv witnessed the highest value traded at KD 11.3 Mn. Consumer Services was the top gainer, up 1.94%. Technology was the top loser, down 2.08%. Real Estate Trade Centers was the top gainer, up 10.7%, closing at KWf 49.7. Kuwait Company for Process Plant Construction & Contracting was the top loser, down 14.5%, closing at KWf 141.

GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Composite index which gained by 0.8% during the week. Saudi with a gain of 1.4% was the top performer, while both Kuwait and Bahrain gained by 1%. Qatar the top decliner closing 1.4% lower during the week, while Abu Dhabi and Oman declined by 0.3% and 0.1% respectively.
- Blue chips were negative. DP World was the top decliner, closing 4.5% lower, while NCB was the top performer closing 3.6% higher.

Corporate News

- Bahri announces that it has received the fourth VLCC from the 5 VLCCs. The VLCC will be named (Rimthan). The newly received VLCC is one of the 5 VLCCs that were financed by Riyad Bank.
- Damac Properties, has awarded more than 370 contracts worth Dh3.5 billion (\$952 million) since January this year. The bulk of contracts awarded this year have been for Damac's largest master golf community, Akoya Oxygen, with major construction ongoing across the 55-million-sq-ft development.
- Saudi Arabian Mining Co (Ma'aden) has asked banks to submit proposals for a loan which would refinance some \$2.88 billion (£2.21 billion) of existing debt.
- Emaar Hospitality Group has announced its expansion into South Asia with a contract to operate Address Madivaru Maldives Resort + Spa, a beachfront resort set in a private island in the Indian Ocean, only 20 minutes by seaplane from Male airport.
- Shuaa Capital has announced that its real estate asset management division will be managing the development of a new mixed-use Dh1.5 billion skyscraper on Shaikh Zayed Road, Dubai.

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