

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	93	402	-0.4	-1.5	5.8	14.8	1.7	4.6
Saudi (TASI)	432	6,872	-1.0	-2.0	-4.7	14.1	1.7	4.3
Abu Dhabi (ADI)	134	4,517	-1.4	-0.1	-0.6	10.5	1.5	5.4
Dubai (DFMGI)	79	3,327	-1.5	-2.6	-5.8	9.3	1.1	5.2
Qatar(QE Index)	129	10,061	-0.4	0.0	-3.6	14.7	1.4	4.1
Oman(Muscat)	16	5,403	-0.2	-2.0	-6.6	10.7	1.0	5.8
Bahrain (BAX)	20	1,314	0.4	-1.6	7.7	9.3	0.9	5.1
S&P GCC	894	97	-0.6	-1.2	-2.3	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,688	-0.6	-2.3	16.3	14.8	1.7	4.6
Weighted Index	28	402	-0.4	-1.5	5.8	14.8	1.7	4.6
KWT 15 Index	16	915	-0.5	-0.5	3.4	14.5	1.4	3.9
Kuwait Islamic Index	11	87	-0.5	-1.1	4.6	14.6	1.4	3.7

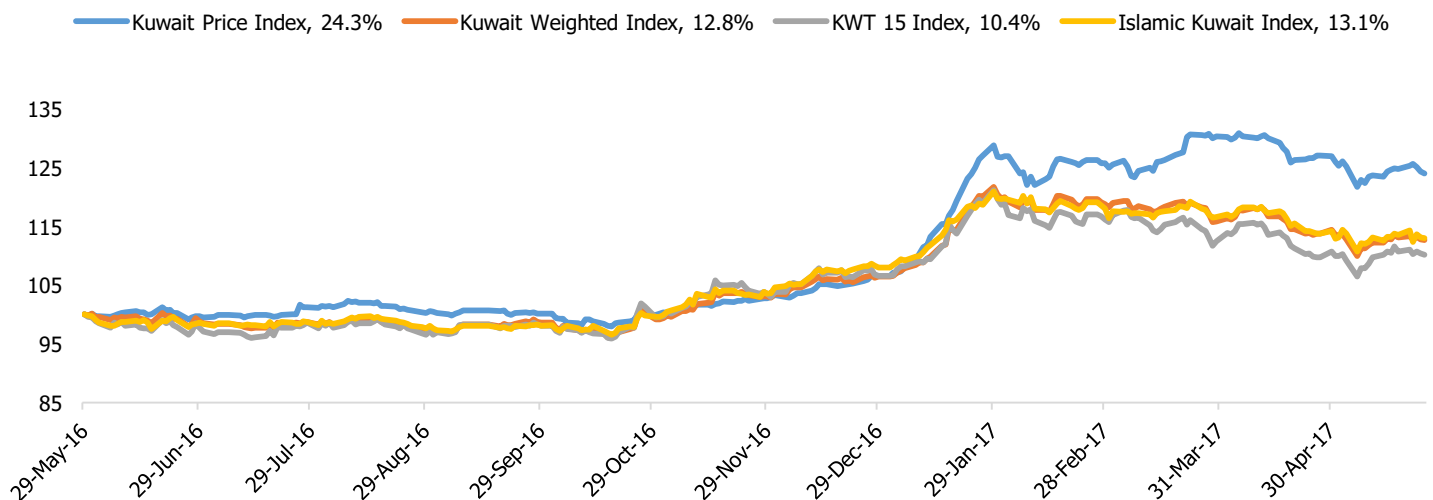
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	304	4.5	0.2	-3.3	-4.6	13.2
Basic Materials	0.8	716	0.9	0.4	-1.2	-1.1	27.3
Industrials	3.0	665	15.4	4.2	0.6	1.6	13.2
Consumer Goods	1.5	973	0.5	0.1	5.7	7.8	3.0
Healthcare	0.2	638	-	-	1.3	4.5	7.7
Consumer Services	0.6	424	1.4	0.3	1.2	-6.2	-6.3
Telecommunications	2.5	336	13.1	2.2	-1.3	-1.6	1.8
Banking	13.1	462	42.2	14.1	-0.5	-1.8	7.3
Insurance	0.3	566	-	-	-0.1	0.6	-5.6
Real Estate	2.2	551	115.3	7.1	-0.6	-1.7	-0.4
Financial Services	2.5	437	128.6	11.8	-2.3	-6.9	1.5
Technology	0.04	337	0.1	-	-3.8	-6.4	4.9

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.0	40	3.9	-5.9	15.9	-	0.5
Effect RE	2.9	35	4.5	-6.7	-12.5	-	0.5
Danah Alsafat	21.1	73	-3.9	-18.0	-16.1	-	0.6
Shuaiba Indus	31.2	310	12.7	-1.6	31.4	16.4	1.6
Osos Holding	12.5	125	-6.7	-8.1	-3.8	-	0.9

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	8.4	1.6	1.8	4.7
Basic Materials	17.7	1.1	7.4	10.6
Industrials	13.9	2.3	3.2	11.5
Consumer Goods	20.2	3.6	1.3	10.6
Healthcare	19.9	2.8	1.4	11.7
Consumer Services	12.1	1.8	2.6	12.2
Telecommunications	10.9	1.3	1.5	5.3
Banking	13.7	1.4	4.5	5.3
Insurance	24.3	0.9	1.4	6.9
Real Estate	14.2	1.2	8.4	15.5
Financial Services	11.4	0.9	5.6	6.0
Technology	10.9	1.1	2.2	6.4

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
National Consumer Holding	11.2	38.9
First Takaful	6.6	15.0
Aviation Lease and Finance	298.8	14.2
Shuaiba Industrial	31.2	12.7
Combined Group Contracting	80.8	10.7

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Gulf Franchising Holding	1.5	-27.6
Umm Alqaiwain	48.2	-18.2
Mena Real Estate	5.2	-17.5
Al-Mal Inv	10.0	-14.3
Taameer RE Investment	8.1	-13.8

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Al-Themar International Holding	54.1	46.0
Alimtiazi Inv	175.6	40.3
Bayan Invest	21.9	22.3
Al-Salam Group Holding	15.2	17.1
Taameer RE Investment	8.1	14.9

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Alimtiazi Inv	175.6	6.2
KFH	2,835.3	5.8
NBK	4,051.4	4.4
Al-Themar International Holding	54.1	3.2
Human Soft Holding	494.8	2.1

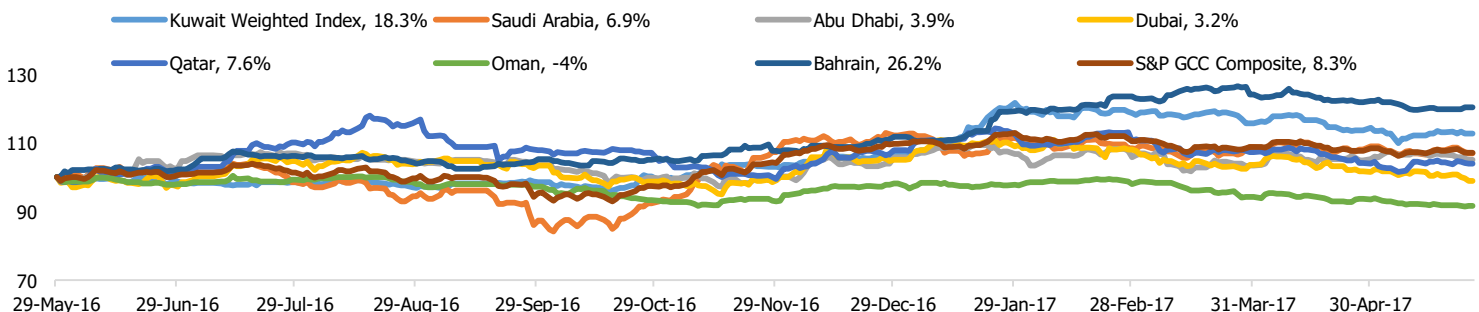
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
Kuwait										
NBK	13.4	685	-0.7	-0.7	11.0	13.7	1.3	4.2	85.4	8.2
KFH	9.4	492	-1.6	-1.6	0.0	13.3	1.6	3.1	38.6	13.2
Zain	6.1	431	-2.0	-3.1	5.0	10.7	1.4	8.1	38.2	2.4
AUBK Bahrain	5.1	205	-0.5	-6.0	16.0	8.7	1.3	6.1	159.4	3.1
Americana	3.5	2,660	8.1	10.8	2.0	21.8	4.0	3.8	16.7	9.9
Saudi Arabia										
SABIC	78.4	98.0	0.5	-0.8	7.0	14.9	1.8	4.1	5,234.5	79.9
STC	36.7	68.8	-1.4	2.2	-5.0	15.8	2.3	5.8	2,527.2	5.4
Al-Rajhi Bank	27.0	62.3	0.0	-1.6	-1.0	12.1	2.0	3.6	2,220.9	10.1
SEC	25.7	23.1	-1.7	1.1	3.0	11.4	1.4	3.0	4,935.8	n/a
NCB	21.8	40.9	-0.7	3.5	-4.0	8.7	1.3	3.9	2,702.6	2.7
UAE										
ETISALAT	41.3	17.5	-0.9	0.0	-7.0	16.9	3.4	4.6	2,091.5	4.5
First Abu Dhabi Bank	32.8	11.1	-1.8	0.0	11.0	10.7	1.3	4.1	1,782.5	40.3
DP World	18.7	22.6	0.4	10.4	29.0	19.3	2.1	1.7	-	-
Emaar Properties	14.1	7.2	-2.9	-0.5	2.0	9.6	1.2	2.1	1,384.5	14.9
Emirates NBD	12.4	8.2	-1.3	-1.0	-4.0	6.8	0.8	4.9	1,873.2	3.6
Qatar										
QNB	37.0	146.0	4.3	1.0	-1.0	10.6	1.9	2.2	3,204.2	11.8
Industries Qatar	17.5	105.1	3.0	0.0	-11.0	20.0	2.0	3.8	927.9	33.1
Ezdan Holding	10.2	14.0	-11.1	-7.5	-8.0	17.0	1.2	3.6	945.8	61.5
Ooredoo	9.2	105.0	-1.2	1.2	3.0	17.7	1.5	3.3	584.1	-33.5
Masraf Al Rayan	9.2	44.5	2.8	6.3	18.0	16.3	2.9	4.5	510.3	-6.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,688 points, a loss of 0.57%. The Weighted Index closed at 402, a loss of 0.35%. The KSE 15 Index closed at 915, a loss of 0.5%. Islamic Kuwait Index closed at 87, a loss of 0.53%. Al-Themar International Holding witnessed the highest volume traded at 46 Mn and Alimtiarz Inv witnessed the highest value traded at KD 6.2 Mn. Consumer Goods was the top gainer, up 5.66%. Technology was the top loser, down 3.77%. National Consumer Holding was the top gainer, up 38.9%, closing at KWf 125. Gulf Franchising Holding was the top loser, down 27.6%, closing at KWf 45.6.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 0.6% compared to previous week. Dubai and Abu Dhabi with the decline of 1.5% and 1.4% respectively, were the top underperformers. Saudi declined by 1%, while Kuwait and Qatar closed 0.4% lower than last week. Bahrain with the gain of 0.4% was the only positive performer.
- Blue chips were negative. Ezzan Holding was the top decliner, closing 11.1% lower, while Americana was the top performer gaining 8.1%.

Corporate News

- Kuwait National Petroleum Co (KNPC) is considering building a large storage plant for oil products at a cost of 400 million Kuwaiti dinars (\$1.32 billion).
- Emaar Properties' retail business unit has signed a strategic partnership deal with e-commerce platform Global Fashion Group (GFG) to further the growth of Namshi, a leading online fashion retailer in the Middle East. Under the partnership, Emaar Malls will acquire a 51 per cent stake in Namshi for \$151 million, which includes investment in the company for its future growth, and GFG retaining the remaining 49 per cent stake.
- The Toronto Stock Exchange's efforts to win a slice of the massive Saudi Aramco public listing plays up the country's deep experience in natural resources as part of a broader offer to help the kingdom with its shift away from oil dependence.
- Agility, announced a global settlement in the case involving the US government food-supply contracts that the company held from 2003 to 2010 (the Prime Vendor contracts).
- Saudi Electricity Company (SEC) revealed that it has finalized implementation and operation of a number of electric transmission and interconnection projects in the northern regions of the Kingdom at a total cost of SR5.5 billion.

CONTACT DETAILS

Mr. Talal Al-Yousef
Deputy Manager – Asset Management
Tel: +965-22675248
E-mail: research@alsafatinvest.com

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