

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	101	409	-1.8	-1.1	7.6	14.3	1.5	5.7
Saudi (TASI)	431	6,899	-2.5	-1.5	-4.3	14.5	1.7	4.4
Abu Dhabi (ADI)	134	4,532	0.1	1.8	-0.5	10.6	1.5	5.3
Dubai (DFMGI)	81	3,506	-1.1	-0.3	-1.7	9.5	1.2	5.1
Qatar(QE Index)	131	10,242	-2.0	-1.4	-1.9	14.9	1.4	4.0
Oman(Muscat)	16	5,474	-1.7	-1.4	-5.3	9.8	1.1	5.7
Bahrain (BAX)	21	1,340	-1.6	-1.6	9.3	10.0	0.9	5.0
S&P GCC	894	98	-1.9	-0.8	-1.6	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	31	6,814	-2.8	-3.1	18.5	15.7	1.5	5.0
Weighted Index	31	409	-1.8	-1.1	7.6	14.3	1.5	5.7
KWT 15 Index	16	923	-2.1	-1.1	4.3	14.5	1.5	3.9
Kuwait Islamic Index	10	89	-1.5	-0.9	7.0	15.5	1.4	3.4

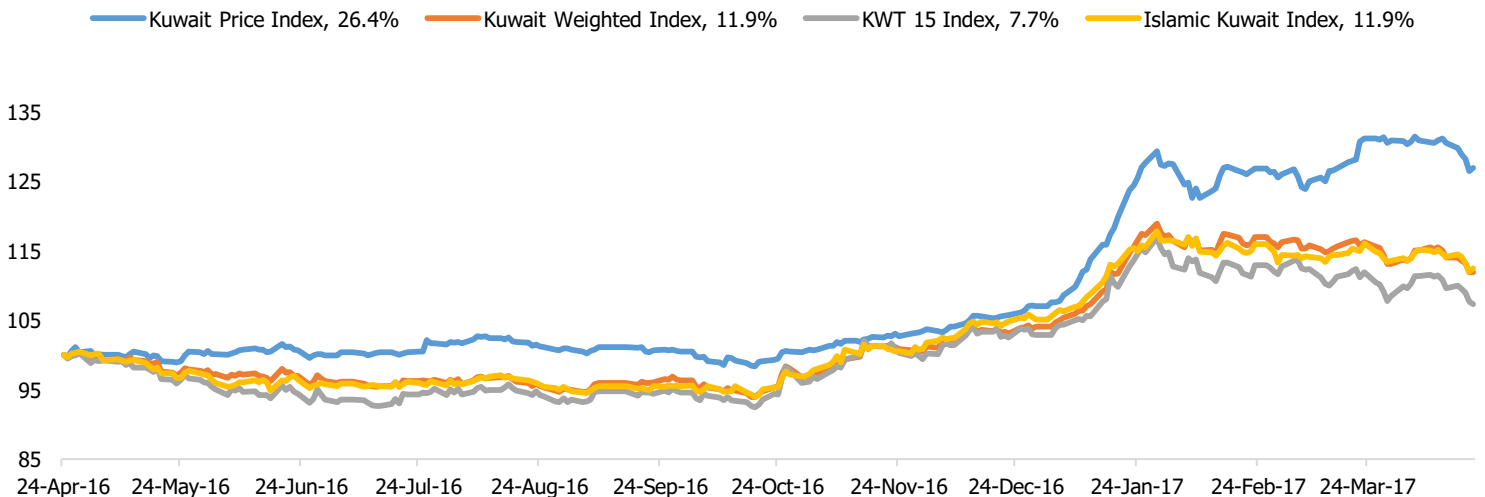
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	310	36.6	1.8	-0.6	6.9	15.7
Basic Materials	0.8	734	3.0	1.2	0.1	0.3	30.5
Industrials	3	652	66.2	11.9	0.3	1.3	11.0
Consumer Goods	1.4	908	4.2	1	-0.7	-2.5	-3.9
Healthcare	0.2	609	0.10	0.00	-4.9	-4.7	2.7
Consumer Services	0.7	465	12.0	1.2	0.4	1.9	2.8
Telecommunications	2.6	347	51.7	6.7	-2.4	-1.6	5.1
Banking	13.3	469	126.5	27.6	-1.8	0.2	9.1
Insurance	0.3	574	0.4	0	-1.6	-0.6	-4.2
Real Estate	2.2	564	684.9	45.8	-2.7	-3.3	1.8
Financial Services	2.7	465	457.9	35.9	-4.0	-7.4	8.1
Technology	0.04	383	2.0	0.2	-4.8	-7.5	19.2

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	9.3	47	-3.1	1.1	34.8	-	0.6
Effect RE	3.1	37	-5.1	1.4	-7.5	-	0.5
Danah Alsafat	26.0	90	0.0	-1.1	3.4	-	0.7
Shuaiba Indus	34.2	340	-4.5	3.7	44.1	18.0	1.8
Osos Holding	13.8	138	-11.5	-12.7	6.2	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	12.7	1.4	1.6	4.0
Basic Materials	13.3	1.2	7.4	9.8
Industrials	16.1	2.1	2.9	11.4
Consumer Goods	19.1	3.5	1.2	10.0
Healthcare	34.8	2.8	1.4	12.3
Consumer Services	15.8	1.9	3.3	17.5
Telecommunications	11.5	1.3	1.6	5.1
Banking	13.9	1.4	4.6	7.9
Insurance	10.7	1.0	1.5	6.8
Real Estate	14.1	1.2	8.8	15.7
Financial Services	11.8	0.9	5.5	5.7
Technology	13.6	1.3	2.5	8.0

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Building Materials	4.7	14.7
Combined Group Contracting	78.3	13.7
National Petroleum Services	76.0	11.9
Human Soft Holding	437.6	7.8
Wataniya Telecom	614.9	7.0

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Kuwait Remal RE	21.1	104.7
Taameer RE Investment	10.4	102.2
Aayan Leasing	39.5	86.0
Alimtiazi Inv	201.8	67.2
Ithmaar Bank	142.9	64.4

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Real Estate Asset Management	25.1	-31.4
Al Mowasat Healthcare	31.5	-19.5
Kuwait Remal RE	21.1	-15.9
Energy House Holding	33.7	-15.1
Taameer RE Investment	10.4	-14.7

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Alimtiazi Inv	201.8	12.2
Real Estate Asset Management	25.1	11.1
KFH	2,940.2	9.4
Kuwait Remal RE	21.1	7.9
NBK	4,023.9	5.5

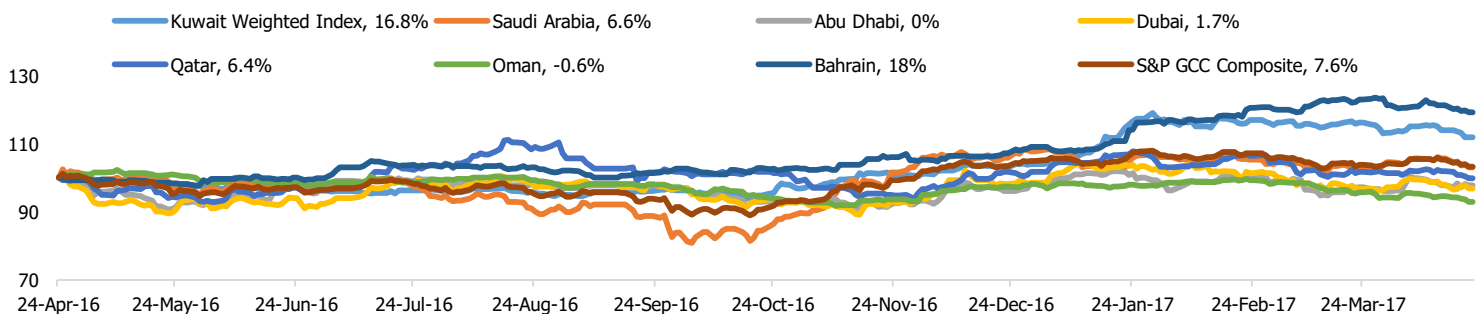
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q42016	%Gr YoY
Kuwait										
NBK	13.2	680	0.0	3.0	10.0	13.6	1.3	4.2	75.9	40.0
KFH	9.7	510	-3.8	-3.8	4.0	14.2	1.6	3.0	42.1	5.0
Zain	6.4	450	-4.3	-1.1	10.0	11.2	1.4	7.8	32.2	-10.8
AUBK Bahrain	5.3	218	-2.7	0.0	24.0	9.2	1.3	5.7	128.5	8.9
Americana	3.2	2,420	-0.8	-2.4	-7.0	20.5	3.9	4.1	2.3	-73.6
Saudi Arabia										
SABIC	77.8	97.3	-2.5	0.5	6.0	16.4	1.8	4.1	4,472.5	46.2
STC	36.5	68.5	-1.4	2.6	-6.0	16.1	2.3	5.8	2,143.3	14.3
Al-Rajhi Bank	27.5	63.5	-3.8	-0.4	1.0	12.7	2.0	3.5	2,047.3	5.1
SEC	25.6	23.0	-4.2	-0.6	3.0	45.5	1.6	3.0	(2,351.8)	n/a
NCB	20.4	38.3	0.3	-3.0	-10.0	8.2	1.3	4.2	2,286.7	7.5
UAE										
ETISALAT	41.9	17.7	-2.5	-1.9	-6.0	17.4	3.6	4.5	2,235.5	-14.1
NBAD	32.3	11.0	2.3	6.3	9.0	10.5	1.2	4.1	1,328.9	28.3
DP World	17.7	21.5	-0.8	-0.7	22.0	18.2	2.0	1.8	-	-
Emaar Properties	14.4	7.6	2.1	1.4	4.0	10.1	1.3	2.0	1,612.8	56.0
Emirates Nbd	12.3	8.1	0.0	-2.4	-5.0	6.7	0.8	4.9	1,857.0	-13.0
Qatar										
QNB	37.5	147.8	-1.1	1.2	0.0	10.7	2.0	2.2	2,711.5	6.6
Industries Qatar	18.0	108.5	-2.6	-1.6	-8.0	22.2	2.0	3.7	229.9	-64.0
Ezdan Holding	11.2	15.4	-2.5	-2.6	2.0	22.5	1.4	3.3	519.4	18.1
Ooredoo	9.3	105.5	0.5	9.2	4.0	15.4	1.5	3.3	360.8	0.2
Masraf Al Rayan	8.6	41.9	-1.4	-0.6	11.0	15.1	2.5	4.8	515.6	-7.8

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,814 points, a loss of 2.77%. The Weighted Index closed at 409, a loss of 1.81%. The KSE 15 Index closed at 923, a loss of 2.09%. Islamic Kuwait Index closed at 89, a loss of 1.48%. Kuwait Remal RE witnessed the highest volume traded at 104.7 Mn and Alimtiarz Inv witnessed the highest value traded at KD 12.2 Mn. Consumer Services was the top gainer, up 0.41%. Healthcare was the top loser, down 4.91%. Kuwait Building Materials Manufacturing was the top gainer, up 14.7%, closing at KWf 156. Real Estate Asset Management was the top loser, down 31.4%, closing at KWf 240.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 1.9% compared to previous week. Saudi, Qatar and Kuwait declined the most with the loss of 2.5%, 2% and 1.8% respectively. Oman, Bahrain and Dubai declined 1.7%, 1.6% and 1.1% respectively. Abu Dhabi with the gain of 0.1% was the only positive performer.
- Blue chips were negative. Zain was the top decliner, closing 4.3% lower, while NBAD was the top performer gaining 2.3%.

Corporate News

- National Bank of Kuwait reported an 8.1% rise in first-quarter net profit, net profit for the three months to March 31 rose to 85.4 million dinars (\$280.8 million) from 78.9 million a year earlier.
- National Bank of Abu Dhabi's pro forma first-quarter profit that includes that of FGB, with which it merged this month, rose 12.4 per cent amid rising revenues and cost savings garnered from the combination.
- China is creating a consortium, including state-owned oil giants and banks and its sovereign wealth fund, that will act as a cornerstone investor in the initial public offering of Saudi Aramco,
- Saudi Dar Al Arkan lists \$500m sukuk on Nasdaq Dubai. The listing provides strong support for Dar Al Arkan's capital-raising strategy as it prepares for further property development activities across Saudi Arabia, including commercial real estate and integrated residential communities.
- Emirates Islamic Bank's, net profit for the first quarter of 2017 stands at AED 221 million compared to AED 45 million for the same period last year. Total income for the first quarter of 2017 (net of customers' share of profit and distribution to Sukuk holders) grew by four per cent to AED 601 million as compared to AED 579 million in the last quarter of 2016.

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