

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	103	416	-0.9	0.8	9.6	14.8	1.5	5.6
Saudi (TASI)	442	7,077	0.0	1.1	-1.9	14.8	1.7	4.2
Abu Dhabi (ADI)	134	4,518	-2.1	1.7	-0.6	10.9	1.5	5.3
Dubai (DFMGI)	82	3,509	-1.6	0.8	-0.6	9.6	1.2	5.0
Qatar(QE Index)	134	10,451	0.0	0.6	0.1	15.1	1.5	4.0
Oman(Muscat)	17	5,572	-0.7	0.4	-3.7	9.8	1.1	5.6
Bahrain (BAX)	21	1,356	0.2	0.0	11.1	10.1	0.9	5.0
S&P GCC	894	100	-0.3	1.1	0.3	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	31	7,008	-0.3	-0.3	21.9	16.2	1.6	4.9
Weighted Index	31	416	-0.9	0.8	9.6	14.8	1.5	5.6
KWT 15 Index	16	943	-1.6	1.0	6.6	14.9	1.5	3.8
Kuwait Islamic Index	10	91	-0.8	0.5	8.6	15.7	1.4	3.3

Source: Reuters

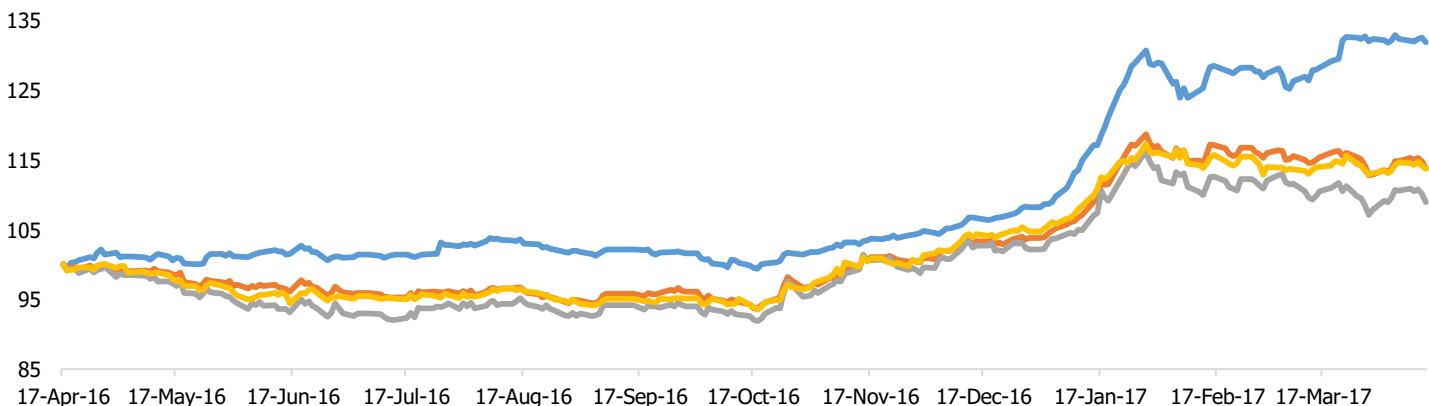
Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.3	312	44.6	2.4	4.1	7.5	16.3
Basic Materials	0.8	733	3.6	1.3	-2.0	0.2	30.4
Industrials	3.1	650	83.2	9.6	0.9	0.9	10.6
Consumer Goods	1.4	914	10.4	1.5	-2.3	-1.8	-3.2
Healthcare	0.2	640	-	-	3.0	0.2	8.0
Consumer Services	0.7	463	21.8	2	0.2	1.5	2.3
Telecommunications	2.7	356	108.5	12.6	1.8	0.9	7.7
Banking	13.5	478	130.9	24.3	-1.3	2.0	11.1
Insurance	0.3	583	1.0	0.1	1.1	1.0	-2.6
Real Estate	2.3	579	774.2	42.7	-1.8	-0.6	4.7
Financial Services	2.8	485	613.1	40.4	-3.1	-3.6	12.6
Technology	0.06	403	1.0	0.1	-4.1	-2.9	25.2

Source: Reuters

Kuwait Indices Performance Chart

— Kuwait Price Index, 32.5% — Kuwait Weighted Index, 14.8% — KWT 15 Index, 10% — Islamic Kuwait Index, 14.1%



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	9.6	48	-3.0	4.3	39.1	-	0.6
Effect RE	3.2	39	5.4	6.8	-2.5	-	0.5
Danah Alsafat	26.0	90	-1.1	-1.1	3.4	-	0.7
Shuaiba Indus	35.8	445	6.0	8.5	50.8	18.9	1.9
Osos Holding	15.6	156	-3.7	-1.3	20.0	-	1.2

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	11.7	1.6	1.8	4.1
Basic Materials	13.0	1.2	7.4	10.0
Industrials	15.7	2.1	2.8	11.4
Consumer Goods	19.3	3.5	1.2	10.1
Healthcare	20.4	2.8	1.4	12.0
Consumer Services	15.5	1.7	3.3	17.0
Telecommunications	11.6	1.3	1.6	5.3
Banking	14.2	1.4	4.7	8.9
Insurance	10.9	1.0	1.5	6.8
Real Estate	14.6	1.2	9.0	16.1
Financial Services	13.2	1.0	6.0	5.9
Technology	10.1	1.3	2.9	5.8

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Energy House Holding	39.7	30.9
Al-Massaleh RE	13.9	18.0
Real Estate Trade Centers	6.7	17.6
Kuwait Building Materials	4.1	17.2
Asiya Capital	35.2	14.3

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Real Estate Asset Management	36.6	-41.7
National Consumer Holding	8.2	-12.5
Nafais Holding	67.4	-11.1
Kuwait Projects	625.9	-10.5
National Slaughter Houses	1.2	-10.5

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Abyaar RE	33.7	144.0
Taameer RE Investment	12.2	136.5
Hits Telecom Holding	44.5	92.2
Sokouk Holding	31.4	75.9
Kuwait Syrian Holding	7.6	73.8

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Alimtiaaz Inv	215.2	9.7
Zain	2,032.4	7.3
Taameer RE Investment	12.2	6.8
Kuwait Remal RE	25.1	5.2
NBK	4,021.2	5.0

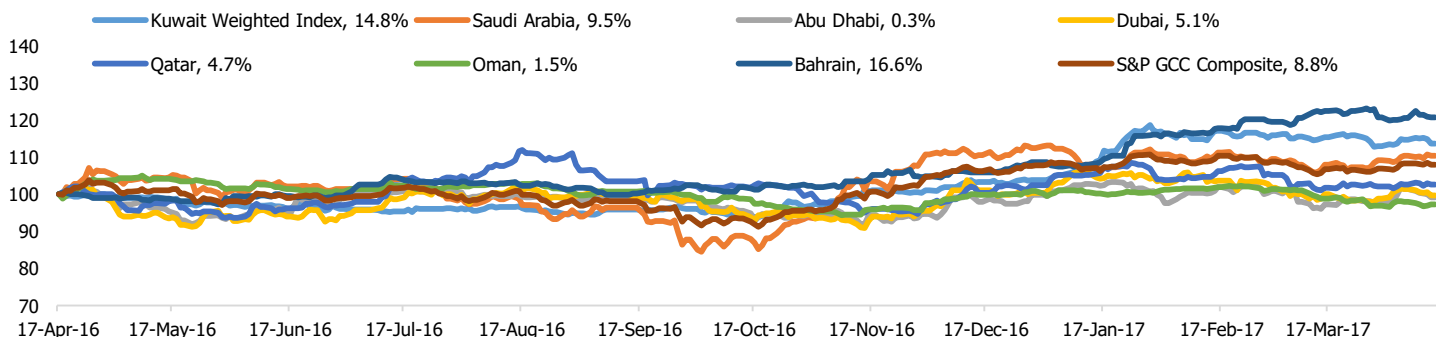
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q42016	%Gr YoY
Kuwait										
NBK	13.2	680	-2.9	3.0	10.0	13.8	1.3	4.2	75.9	40.0
KFH	10.0	530	-1.9	0.0	8.0	14.8	1.7	2.9	42.1	5.0
Zain	6.7	470	3.3	3.3	15.0	11.7	1.5	7.5	32.2	-10.8
AUBK Bahrain	5.5	224	0.0	2.8	27.0	9.5	1.3	5.6	128.5	8.9
Americana	3.2	2,440	-2.4	-1.6	-6.0	20.7	3.9	4.1	2.3	-73.6
Saudi Arabia										
SABIC	79.8	99.8	-1.0	3.1	9.0	16.8	1.8	4.0	4,472.5	46.2
STC	37.1	69.5	-1.1	4.1	-4.0	16.3	2.3	5.8	2,143.3	14.3
Al-Rajhi Bank	28.6	66.0	3.1	3.5	5.0	13.2	2.1	3.4	2,047.3	5.1
SEC	26.7	24.0	0.0	3.7	7.0	47.5	1.6	2.9	(2,351.8)	n/a
NCB	20.4	38.2	-1.8	-3.3	-10.0	8.2	1.3	4.2	2,286.7	7.5
UAE										
ETISALAT	43.0	18.2	0.6	0.6	-3.0	17.8	3.7	4.4	2,235.5	-14.1
NBAD	31.6	10.7	-5.3	3.9	7.0	11.3	1.2	4.2	1,328.9	28.3
DP World	17.9	21.5	-0.7	0.1	23.0	18.4	2.0	1.8	-	-
Emaar Properties	14.1	7.3	-2.9	-0.7	2.0	9.9	1.3	2.1	1,612.8	56.0
Emirates Nbd	12.3	8.1	-1.8	-2.4	-5.0	6.8	0.8	4.9	1,857.0	-13.0
Qatar										
QNB	37.9	149.5	0.7	2.3	1.0	10.9	2.0	2.1	2,711.5	6.6
Industries Qatar	18.5	111.4	0.6	1.0	-5.0	22.8	2.0	3.6	229.9	-64.0
Ezdan Holding	11.5	15.8	-0.1	-0.1	5.0	23.1	1.4	3.2	519.4	18.1
Ooredoo	9.2	105.0	1.4	8.7	3.0	15.3	1.5	3.3	360.8	0.2
Masraf Al Rayan	8.8	42.5	-0.1	0.8	13.0	15.4	2.5	4.7	515.6	-7.8

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 7,008 points, a loss of 0.31%. The Weighted Index closed at 416, a loss of 0.89%. The KSE 15 Index closed at 943, a loss of 1.56%. Islamic Kuwait Index closed at 91, a loss of 0.84%. Abyaar RE witnessed the highest volume traded at 144 Mn and Alimtiiaz Inv witnessed the highest value traded at KD 9.7 Mn. Oil & Gas was the top gainer, up 4.13%. Technology was the top loser, down 4.08%. Energy House Holding was the top gainer, up 30.9%, closing at KWf 53. Real Estate Asset Management was the top loser, down 41.7%, closing at KWf 350.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 0.3% compared to previous week. Abu Dhabi followed by Dubai and Kuwait were top decliners with a loss of 2.1%, 1.6% and 0.9% respectively. Bahrain with a gain of 0.2% was the only gainer.
- Blue chips were negative. NBAD was the top decliner, closing 5.3% lower, while Zain was the top performer gaining 3.3%.

Corporate News

- Shuaiba Industrial Co. commences, effective April 17, 2017, distribution of 20 Fils cash dividends per share over registered shareholders as of day of holding General meeting at Kuwait Clearing Company.
- Kuwait's Alimtiiaz Investment Group has raised \$120 million from the sale of a 10 percent stake in education provider HumanSoft Holding which it plans to reinvest in sectors including education, healthcare and real estate,
- Warba Bank has purchased a newly constructed sole UK vehicle imports / exports facility strategically located on Kiln Lane Industrial Estate, just one and a half miles from the docks at nearby Immingham, which receives imported vehicles from Korea to UK, and also from other manufacturing plants in Europe.
- Aldar Properties and Emaar Entertainment has signed a partnership deal that will see Yas Mall become the home of Abu Dhabi's first KidZania, the legendary children's edutainment centre.
- National Bank of Oman's net profit for the first quarter of 2017 inched down by 0.7 per cent to OMR13.8 million from OMR13.9 million for the same period of last year. The bank's net interest income and income from Islamic finance stood lower at OMR24 million from OMR24.7 million, according to the first quarter results posted on MSM website.

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