

## GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	104	425	0.5	0.1	11.7	14.0	1.5	4.9
Saudi (TASI)	429	6,879	-0.6	-1.3	-4.6	14.7	1.6	4.1
Abu Dhabi (ADI)	118	4,495	1.6	-1.3	-1.1	10.9	1.3	5.5
Dubai (DFMGI)	82	3,461	-1.7	-4.7	-2.0	9.3	1.1	4.7
Qatar(QE Index)	133	10,445	0.8	-2.4	0.1	15.1	1.5	3.8
Oman(Muscat)	17	5,635	-0.6	-2.5	-2.6	9.9	1.1	5.5
Bahrain (BAX)	21	1,367	0.1	1.9	12.7	10.2	0.9	4.9
S&P GCC	894	98	-0.2	-1.8	-1.0	14.8	2.0	3.4

Source: Reuters

## Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	32	7,043	3.4	3.8	22.5	15.6	1.5	4.1
Weighted Index	32	425	0.5	0.1	11.7	14.0	1.5	4.9
KWT 15 Index	17	963	0.6	-0.1	8.8	15.2	1.5	3.7
Kuwait Islamic Index	10	91	1.4	1.1	10.4	15.9	1.4	3.2

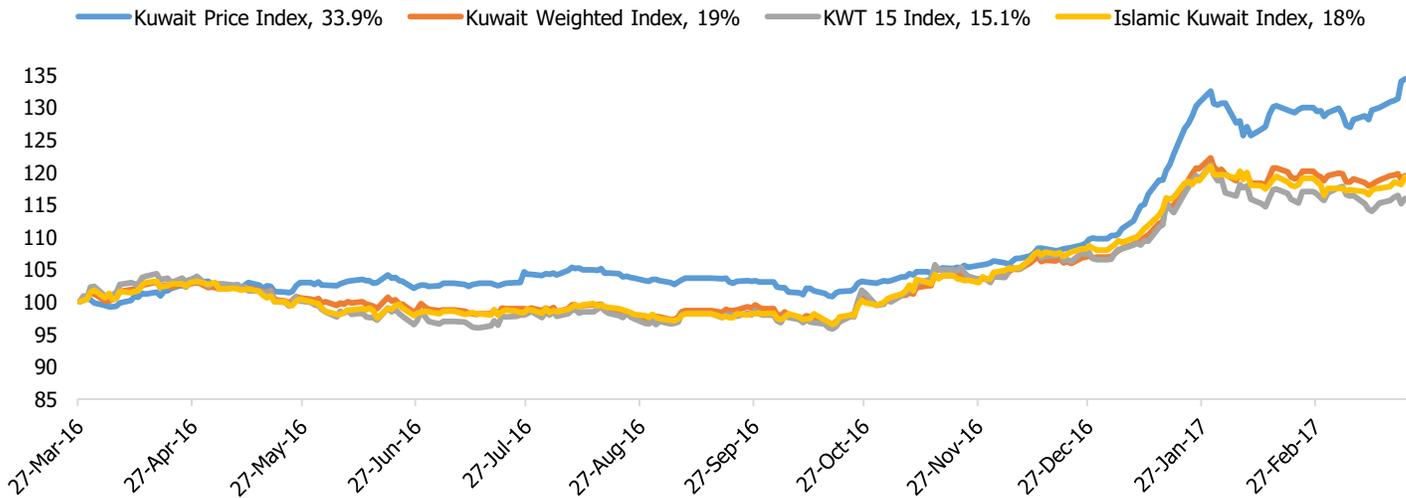
Source: Reuters

## Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.3	301	58.1	3	0.7	1.0	12.2
Basic Materials	0.8	756	4.6	1.8	1.9	4.6	34.4
Industrials	3.1	650	97.2	13.7	3.0	2.6	10.6
Consumer Goods	1.4	934	12.5	2.3	-0.1	-3.2	-1.1
Healthcare	0.2	593	0.0	0.0	3.6	0.2	0.0
Consumer Services	0.7	477	30.3	2.8	2.8	0.3	5.5
Telecommunications	2.6	348	28.5	9.3	2.8	-4.4	5.3
Banking	13.8	489	160.7	44	-0.5	0.7	13.6
Insurance	0.3	587	1.1	0.1	0.5	-4.4	-2.0
Real Estate	2.3	594	831.1	41.8	-0.2	0.5	7.4
Financial Services	2.9	519	664.0	42.4	0.9	0.5	20.7
Technology	0.06	427	5.3	0.6	-2.7	-4.8	32.9

Source: Reuters

## Kuwait Indices Performance Chart



Source: Reuters

## Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	10.0	50	0.0	-10.7	44.9	-	0.6
Effect RE	3.1	38	1.3	-3.8	-5.0	-	0.5
Danah Alsafat	28.9	100	-5.7	6.4	14.9	-	0.8
Shuaiba Indus	33.8	420	7.7	-2.3	42.4	17.8	1.8
Osos Holding	16.2	162	0.0	-13.8	24.6	-	1.2

Source: Reuters

## Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	12.0	1.7	1.8	4.6
Basic Materials	17.3	1.2	7.3	10.4
Industrials	15.0	1.9	2.9	10.8
Consumer Goods	17.8	3.1	1.2	9.3
Healthcare	1.4	0.7	0.4	9.9
Consumer Services	12.6	1.8	3.3	14.8
Telecommunications	11.4	1.3	1.6	5.2
Banking	14.5	1.5	4.8	9.2
Insurance	9.1	1.0	1.5	7.7
Real Estate	16.2	1.3	9.1	14.3
Financial Services	11.3	1.1	7.6	6.2
Technology	10.7	1.4	3.1	6.4

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
National Consumer Holding	8.1	80.0
Educational Holding Group	69.9	28.4
Eyas Education	50.3	23.9
Manazel Holding	23.7	18.3
Kuwait Remal RE	24.8	12.5

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Abyaar RE	33.2	269.6
Aayan Leasing	40.7	119.6
Manazel Holding	23.7	105.8
Kuwait Remal RE	24.8	90.0
Kuwait Real Estate Co	68.0	82.7

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Credit Rating	6.2	-21.1
National Slaughter Houses	1.6	-14.1
Kuwait Company for Process Plant Construction & Contracting	15.0	-13.8
Jeeran Holding	8.4	-8.2
Kuwait Syrian Holding	6.9	-7.1

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,250.1	14.1
NBK	4,142.2	11.1
Zain	1,990.6	8.4
Abyaar RE	33.2	8.3
Alimtiiaz Inv	217.7	7.6

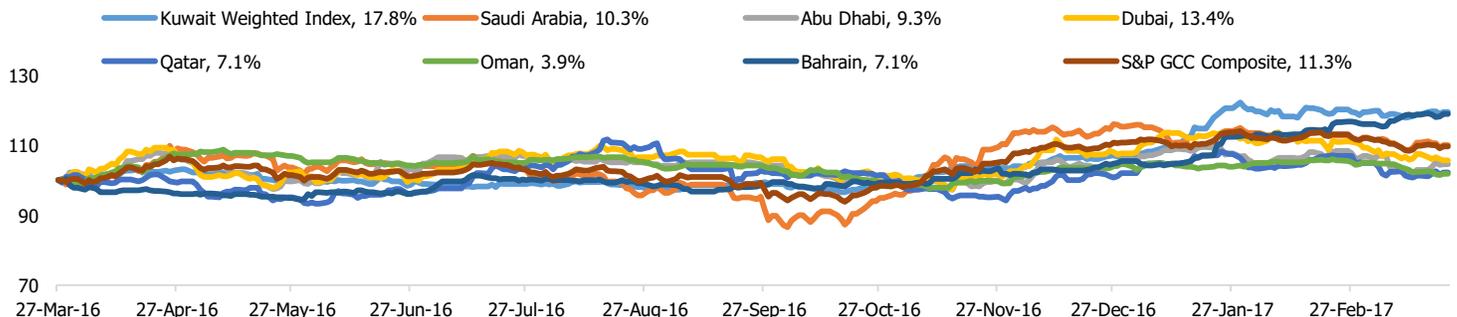
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q42016	%Gr YoY
<b>Kuwait</b>										
NBK	13.6	700	-2.0	-0.7	13.0	14.2	1.3	4.1	75.9	40.0
KFH	10.7	620	0.0	1.6	15.0	15.7	1.8	2.7	42.1	5.0
Zain	6.5	460	5.7	-4.2	12.0	11.5	1.4	7.6	32.2	-10.8
AUBK Bahrain	5.6	250	0.0	1.6	29.0	9.7	1.4	5.5	128.5	8.9
Americana	3.3	2,500	0.0	-4.6	-4.0	18.6	3.4	4.0	-	-
<b>Saudi Arabia</b>										
SABIC	76.6	95.8	-1.0	-1.3	5.0	16.1	1.8	4.2	4,472.5	46.2
STC	35.7	67.0	-0.4	2.3	-8.0	15.7	2.2	6.0	2,143.3	14.3
Al-Rajhi Bank	27.7	64.0	-1.2	-0.4	2.0	12.8	2.0	3.5	2,047.3	5.1
SEC	25.4	22.9	-1.5	-4.6	2.0	45.3	1.5	3.1	(2,351.8)	NM
NCB	20.6	38.6	-3.0	-4.5	-9.0	8.3	1.3	3.5	2,286.7	7.5
<b>UAE</b>										
ETISALAT	42.7	18.1	2.0	2.6	-4.0	17.7	3.7	4.4	2,235.5	-14.1
DP World	18.2	21.9	0.7	3.4	25.0	18.7	2.1	1.7	-	-
FGB	15.9	13.0	2.8	-4.8	1.0	9.9	1.6	7.7	1,525.0	-11.2
NBAD	15.1	10.6	3.9	0.5	6.0	11.2	1.2	4.3	1,328.9	28.3
Emaar Properties	14.1	7.3	-3.2	-2.7	2.0	9.9	1.3	2.1	1,612.8	56.0
<b>Qatar</b>										
QNB	37.3	147.0	0.8	-2.6	-1.0	11.0	1.9	2.2	2,711.5	6.6
Industries Qatar	18.4	111.0	-1.3	-7.1	-6.0	22.7	2.0	3.6	229.9	-64.0
Ezdan Holding	11.4	15.7	1.9	3.1	4.0	23.0	1.4	3.2	519.4	18.1
Masraf Al Rayan	9.0	43.7	4.4	9.0	16.0	15.8	2.6	4.6	515.6	-7.8
Ooredoo	9.0	102.0	1.0	-3.8	0.0	14.9	1.5	3.4	360.8	0.2

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

## **Kuwait Market Commentary**

- The Kuwait Market Price Index closed on a positive note at 7,043 points, a gain of 3.42%. The Weighted Index closed at 425, a gain of 0.54%. The KSE 15 Index closed at 963, a gain of 0.63%. Islamic Kuwait Index closed at 91, a gain of 1.42%. Abyaar RE witnessed the highest volume traded at 269.6 Mn and KFH witnessed the highest value traded at KD 14.1 Mn. Healthcare was the top gainer, up 3.58%. Technology was the top loser, down 2.66%. National Consumer Holding was the top gainer, up 80%, closing at KWf 90. Credit Rating was the top loser, down 21.1%, closing at KWf 37.5.

## **GCC Market Commentary**

- GCC markets were negative as evidenced by S&P GCC Index which declined by 0.2% compared to previous week. Dubai was top decliner with a loss of 1.7%, while both Saudi and Oman declined by 0.6%. Abu Dhabi with a gain of 1.6% was the top performer, followed by Qatar and Kuwait with the gain of 0.8% and 0.5% respectively.
- Blue chips were mixed. Zain was the top gainer, closing 5.7% higher, while Emaar Properties was the top loser declining 3.2%.

## **Corporate News**

- Emaar Malls has made a bid for Dubai online retailer Souq.com, seeking to challenge an existing offer from online retail giant Amazon. The unit of Emaar Properties offered about \$800 million for Souq.com this week, which includes a convertible deposit of \$500 million.
- Jabal Omar Development has reached an agreement with Alinma Investment Company for the sale of its key assets in Makkah including three major hotels and a shopping mall for SR6 billion (\$1.59 billion). These include the Saudi developer's ambitious hospitality project - Makkah Conrad, Hilton Makkah, Hyatt Regency Makkah - besides the Al Khalil Shopping Centre.
- Agility has acquired a two-storey warehouse close to Singapore's Changi International Airport, giving the company over 600,000 square feet of warehouse space in the Southeast Asian country.
- Nakheel Properties has awarded a construction contract worth AED184.5 million for a second hotel at the Ibn Battuta Mall in Dubai. Dubai-based Parkway International Contracting has been appointed to build the 375-room hotel.
- Saudi Aramco is seeking to raise about \$2 billion in its debut bond sale, the first step of a plan by the energy giant to tap markets for \$10 billion. Saudi Aramco, will sell riyal-denominated Islamic bonds, or sukuk, as early as the second quarter, and sukuk may be privately placed with investors.

## **CONTACT DETAILS**

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