

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	97	423	-0.4	-0.3	11.2	13.8	1.4	4.5
Saudi (TASI)	432	6,917	-1.4	-0.8	-4.1	14.9	1.6	4.1
Abu Dhabi (ADI)	117	4,457	-3.0	-2.1	-2.0	10.8	1.3	5.6
Dubai (DFMGI)	83	3,520	-1.8	-3.0	-0.3	9.6	1.2	4.7
Qatar(QE Index)	133	10,467	-2.4	-2.2	0.3	15	1.5	3.8
Oman(Muscat)	17	5,792	-0.4	0.2	0.2	10.3	1.1	5.4
Bahrain (BAX)	21	1,337	0.9	0.3	10.9	10	0.9	4.9
S&P GCC	894	99	-1.5	-1.2	-0.4	14.8	2	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	31	6,711	-0.8	-1.1	16.8	15.1	1.5	4.1
Weighted Index	31	423	-0.4	-0.3	11.2	13.8	1.4	4.5
KWT 15 Index	17	967	-0.4	0.3	9.2	15.1	1.5	3.9
Kuwait Islamic Index	10	90	-0.3	-0.6	8.6	15.5	1.4	3.1

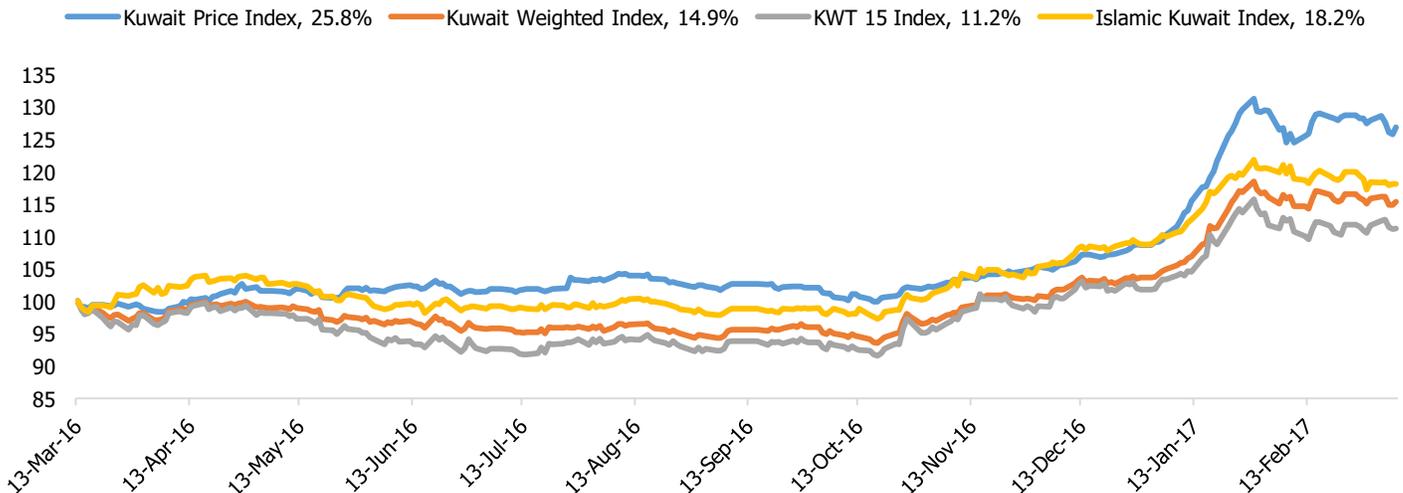
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.3	301	51.4	3.5	-3.2	1.0	12.2
Basic Materials	0.8	756	18.2	6.4	5.3	4.6	34.4
Industrials	2.9	624	69.6	12.7	-1.1	-1.6	6.1
Consumer Goods	1.4	961	47.2	4.9	-0.5	-0.5	1.8
Healthcare	0.2	598	-	0	0.7	1.0	0.8
Consumer Services	0.7	476	22.1	1.9	0.4	0.1	5.2
Telecommunications	2.7	360	25.6	5	0.6	-1.0	9.2
Banking	13.8	488	219.8	35.3	-0.4	0.4	13.2
Insurance	0.4	584	4.6	0.3	-4.3	-4.9	-2.4
Real Estate	2.3	585	364.6	17	-0.6	-1.0	5.8
Financial Services	2.9	507	556.9	46.1	-1.8	-2.0	17.7
Technology	0.06	428	7.7	1.2	-1.9	-4.7	33.1

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	10.0	50	-3.8	-10.7	44.9	-	0.6
Effect RE	3.0	37	-2.7	-7.6	-8.8	-	0.5
Danah Alsafat	27.4	95	-2.1	1.1	9.2	-	0.7
Shuaiba	30.2	375	-10.7	-12.8	27.1	15.9	1.6
Osos Holding	16.0	160	-19.2	-14.9	23.1	-	0.5

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	11.6	1.7	1.7	4.4
Basic Materials	17.0	1.2	6.7	10.9
Industrials	13.1	1.9	2.7	9.7
Consumer Goods	18.5	3.2	1.2	9.5
Healthcare	1.4	0.7	0.4	9.5
Consumer Services	11.9	1.7	3.2	14.8
Telecommunications	11.8	1.2	1.6	5.1
Banking	14.4	1.4	4.8	9.1
Insurance	8.9	0.9	1.6	8.2
Real Estate	15.7	1.3	9.0	14.8
Financial Services	10.3	1.0	7.0	6.4
Technology	11.9	1.0	2.0	6.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Hayat Communications	9.6	35.1
Real Estate Asset Management	62.7	26.3
Amwal Intl Inv	9.6	20.5
Arabi Holding	16.4	18.8
Wethaq Takaful Insurance	6.2	15.5

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtiarz Inv	222.3	110.4
Aayan Leasing	36.2	104.1
Abyaar RE	34.9	87.3
Gulf Petroleum Investment	21.2	38.1
International Financial Advisors	28.1	35.3

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Building Materials Manufacturing	3.6	-25.0
Osos Holding Group	16.0	-19.2
Zima Holding	5.3	-15.9
Equipment Holding	6.7	-15.5
Gulf Cable & Electrical Industries	101.9	-13.4

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Alimtiarz Inv	222.3	20.9
NBK	4,226.7	8.2
Agility	715.0	6.5
Qurain Petrochemical Industries	401.4	5.6
KFH	3,199.1	4.7

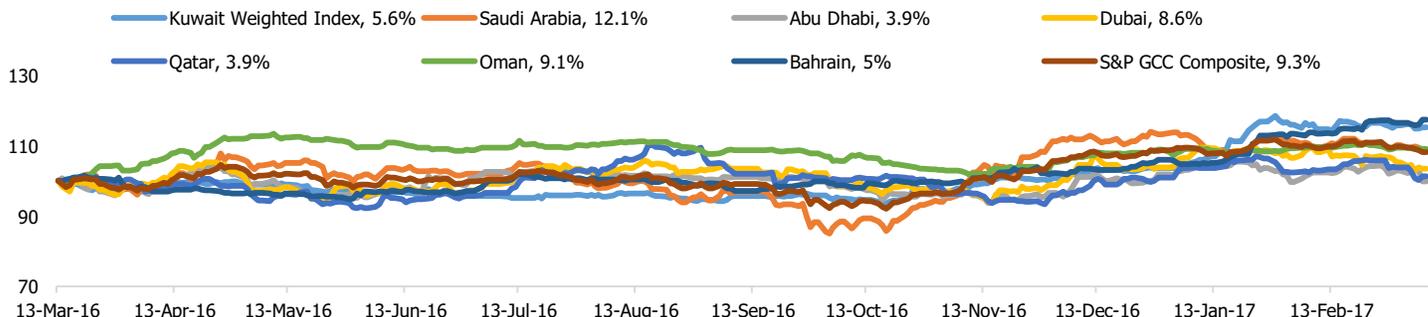
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q42016	%Gr YoY
Kuwait										
NBK	13.8	750	-1.3	1.4	15.0	14.5	1.3	4.0	75.9	40.0
KFH	10.5	610	0.0	0.0	13.0	15.5	1.7	2.8	42.1	5.0
Zain	6.9	485	2.1	1.0	18.0	11.8	1.2	7.2	32.2	-10.8
AUBK Bahrain	5.4	244	1.7	-0.8	26.0	9.4	1.3	5.3	128.5	8.9
Americana	3.4	2,600	-0.8	-0.8	0.0	19.3	3.5	3.9	-	-
Saudi Arabia										
SABIC	77.0	96.3	-1.5	-0.8	5.0	16.2	1.8	5.2	4,472.5	46.2
STC	35.1	65.8	0.0	0.4	-9.0	15.4	2.2	6.1	2,143.3	14.3
Al-Rajhi Bank	27.3	63.0	-1.6	-1.9	0.0	12.6	2.0	3.6	2,047.3	5.1
SEC	26.6	24.0	-2.2	-0.2	7.0	47.4	1.6	2.9	(2,351.8)	NM
NCB	21.3	40.0	-2.4	-1.0	-6.0	8.6	1.4	3.4	2,286.7	7.5
UAE										
ETISALAT	42.3	17.9	1.1	1.4	-5.0	17.5	3.6	4.5	2,235.5	-14.1
DP World	18.2	21.9	2.4	3.5	25.0	18.3	2.1	1.4	-	-
FGB	15.4	12.6	-9.4	-7.7	-2.0	9.6	1.5	7.9	1,525.0	-11.2
NBAD	14.7	10.3	-4.2	-2.4	3.0	10.8	1.2	4.4	1,328.9	28.3
Emaar Properties	14.3	7.3	-3.7	-1.5	3.0	10.0	1.3	2.0	1,612.8	56.0
Qatar										
QNB	37.9	149.3	-0.9	-1.1	1.0	11.2	2.0	2.1	2,711.5	6.6
Industries Qatar	18.9	113.8	-1.4	-4.8	-3.0	23.3	2.1	3.5	229.9	-64.0
Ezdan Holding	11.2	15.4	-1.1	1.2	2.0	22.6	1.4	3.2	519.4	18.1
Ooredoo	8.8	100.2	-7.1	-5.5	-2.0	14.6	1.5	3.5	360.8	0.2
Masraf Al Rayan	8.4	40.7	-0.1	1.5	8.0	14.7	2.4	4.9	515.6	-7.8

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,711 points, a loss of 0.83%. The Weighted Index closed at 423, a loss of 0.42%. The KSE 15 Index closed at 967, a loss of 0.39%. Islamic Kuwait Index closed at 90, a loss of 0.28%. Alimtiav Inv witnessed the highest volume traded at 110.4 Mn and the highest value traded at KD 20.9 Mn. Basic Materials was the top gainer, up 5.33%. Insurance was the top loser, down 4.31%. Hayat Communications was the top gainer, up 35.1%, closing at KWf 104. Kuwait Building Materials Manufacturing was the top loser, down 25%, closing at KWf 120.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 1.5% compared to previous week. Abu Dhabi followed by Qatar and Dubai were the top 3 decliners losing 3%, 2.4% and 1.8% respectively. Saudi witnessed a decline of 1.4%, both Kuwait and Oman declined by 0.4%. Bahrain with a gain of 0.9% was the only positive performer.
- Blue chips were negative. First Gulf Bank was the top loser, declining 9.4% while DP World was the top gainer, closing 2.4% higher.

Corporate News

- The board members of Danah Al Safat Foodstuff primarily approved an offer to purchase the company's entire stake in F&B Venture Holding for USD 85mn. The Kuwaiti company has already acquired F&B Venture, which is operating in the industrial sector in Lebanon, with a capital standing at KWD 5 million. The board has authorised the executive department to place a study for recognising the financial impact from this deal.
- Kuwait's Osos Holding's net profit raised by 26% to 2.9 million dinars compared to 2.3 million dinars year ago. The total operating revenue increased to 4.2 million dinars versus 7.3 million dinars year ago
- Following the recent announcement of a 15.9 percent increase in frequencies across its entire network for the upcoming International Air Transport Association (IATA) "Summer Season", starting March 26, 2017, Kuwait Airways has further detailed its plans for how that will affect its Middle East destinations – a 41.7 percent increase in the number of flights.
- A partnership of US agribusiness giant Archer Daniels Midland Co and Saudi foods group Almarai is among potential bidders for Saudi Grains Organisation's milling operations, the kingdom's sole supplier. Italian wheat supplier Casillo Group and a partnership of Turkey's TAV Group, a construction and airports conglomerate, and Saudi Arabia's Al Rajhi Holding Group, a real estate concern, are also considering bids.
- Doha Bank's Extraordinary General Assembly meeting yesterday approved Bank's plan to raise the paid-up capital by 20 percent from QR2.58bn to QR3.1bn through a rights issue. The bank will issue 51.67 million new shares to existing shareholders.

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