

## GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	98	425	-0.6	0.1	11.7	13.9	1.4	4.5
Saudi (TASI)	438	7,017	-0.4	0.6	-2.7	14.6	1.6	4.1
Abu Dhabi (ADI)	119	4,570	-1.2	1.0	1.1	11.2	1.4	5.5
Dubai (DFMGI)	84	3,584	-1.4	-1.3	1.5	9.8	1.2	4.6
Qatar(QE Index)	136	10,752	-1.9	0.2	2.7	15.4	1.5	3.8
Oman(Muscat)	17	5,815	-0.6	0.6	0.6	10	1.1	5.3
Bahrain (BAX)	21	1,344	-0.6	-0.6	9.9	9.9	0.9	4.5
S&P GCC	894	101	-1.0	0.3	1.1	14.8	2	3.4

Source: Reuters

## Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	31	6,767	-0.6	-0.2	17.7	15.3	1.5	4
Weighted Index	31	425	-0.6	0.1	11.7	13.9	1.4	4.5
KWT 15 Index	17	970	-0.1	0.7	9.7	15	1.5	3.8
Kuwait Islamic Index	10	90	-1.3	-0.4	8.9	15.5	1.4	3.1

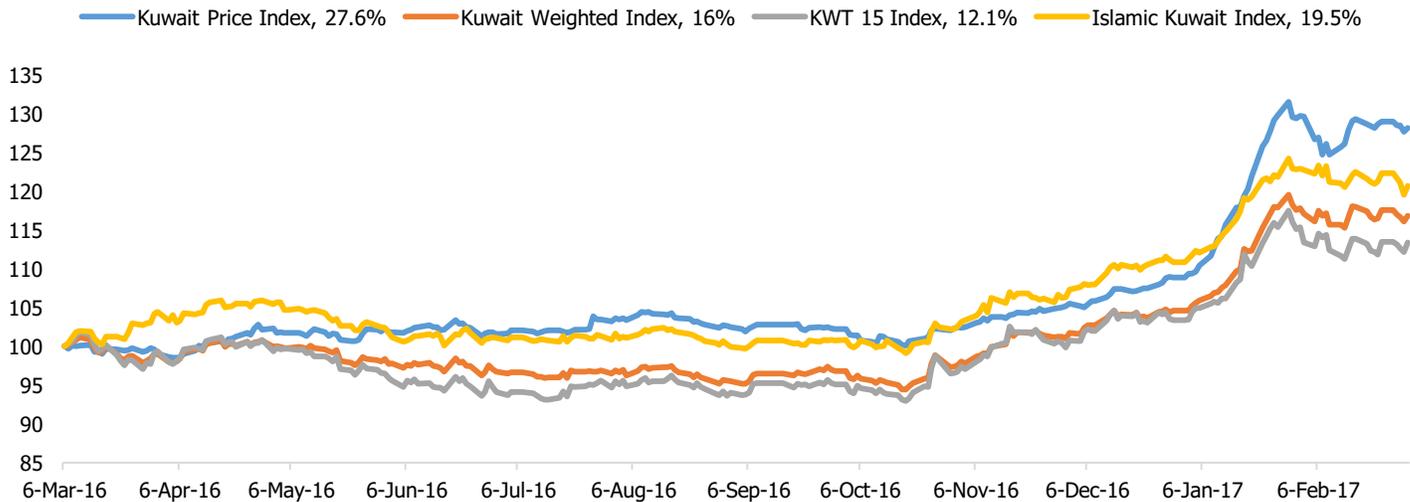
Source: Reuters

## Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.3	311	36.8	3	9.2	4.3	15.9
Basic Materials	0.8	718	4.3	1.7	-1.0	-0.7	27.6
Industrials	3	630	65.8	10.8	-1.9	-0.5	7.3
Consumer Goods	1.5	966	35.0	3.8	0.5	0.1	2.3
Healthcare	0.2	594	0.2	0.1	3.2	0.3	0.1
Consumer Services	0.7	474	11.7	1.4	1.1	-0.3	4.8
Telecommunications	2.7	358	16.6	5.2	-0.9	-1.5	8.5
Banking	13.8	490	217.8	51.8	-0.3	0.8	13.7
Insurance	0.4	611	9.9	0.6	-0.7	-0.6	1.9
Real Estate	2.3	589	463.2	24.2	-1.8	-0.4	6.4
Financial Services	2.9	516	452.1	34.9	-1.1	-0.3	19.8
Technology	0.07	436	3.2	0.4	-4.0	-2.9	35.6

Source: Reuters

## Kuwait Indices Performance Chart



Source: Reuters

## Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	10.4	52	-3.7	-7.1	50.7	-	0.6
Effect RE	3.1	38	-7.4	-5.1	-6.3	-	0.5
Danah Alsafat	28.0	97	9.0	3.2	11.5	-	0.7
Shuaiba	33.8	420	-12.5	-2.3	42.4	17.8	1.8
Osos Holding	19.8	198	4.2	5.3	52.3	-	0.6

Source: Reuters

## Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	12.6	1.8	1.9	4.7
Basic Materials	16.9	1.2	7.0	9.5
Industrials	13.4	1.9	2.7	9.7
Consumer Goods	18.6	3.2	1.2	9.6
Healthcare	1.2	0.7	0.3	9.4
Consumer Services	11.8	1.7	2.9	14.9
Telecommunications	11.7	1.2	1.6	5.1
Banking	14.5	1.4	4.8	9.1
Insurance	8.8	0.9	1.5	8.3
Real Estate	15.1	1.3	8.7	15.6
Financial Services	10.9	1.0	7.2	6.4
Technology	7.9	1.0	2.2	5.3

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
National Petroleum Services	71.4	34.8
Amwal Intl Inv	7.9	29.4
Real Estate Asset Management	49.6	26.7
Al Mowasat Healthcare	35.6	16.7
Injazzat RE	31.8	10.8

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Wethaq Takaful Insurance	5.3	-21.8
Kuwait Cable Vision	1.1	-20.0
Gulf Franchising Holding	1.7	-16.4
First Dubai RE	59.0	-15.7
Ithmaar Bank	166.4	-12.5

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Ithmaar Bank	166.4	109.2
Abyaar RE	36.5	85.9
Alimtiaq Inv	201.8	82.6
Investors Holding	18.7	73.6
Aayan Leasing	37.9	70.8

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Alimtiaq Inv	201.8	14.1
NBK	4,283.1	10.9
KFH	3,197.3	9.9
Boubyan Bank	931.6	9.8
Ithmaar Bank	166.4	6.6

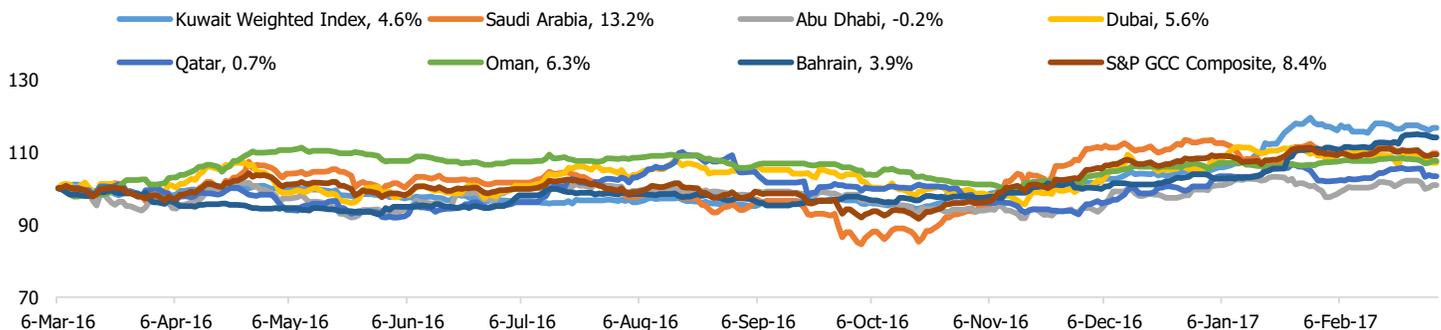
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q42016	%Gr YoY
<b>Kuwait</b>										
NBK	14.0	760	2.7	2.7	17.0	14.7	1.4	4.0	75.9	40.0
KFH	10.5	610	-1.6	0.0	13.0	15.5	1.7	2.8	42.1	5.0
Zain	6.7	475	-1.0	-1.0	16.0	11.5	1.2	7.4	32.2	-10.8
AUBK Bahrain	5.3	240	-3.2	-2.4	24.0	9.3	1.3	5.4	128.5	8.9
Americana	3.5	2,620	0.0	0.0	1.0	19.5	3.5	3.8	-	-
<b>Saudi Arabia</b>										
SABIC	78.2	97.8	0.5	0.8	7.0	16.4	1.8	5.1	4,472.5	46.2
STC	35.1	65.8	0.0	0.4	-9.0	15.4	2.2	6.1	2,143.3	14.3
Al-Rajhi Bank	27.7	64.0	-1.2	-0.4	2.0	12.8	2.0	3.5	2,047.3	5.1
SEC	27.2	24.5	3.2	2.1	9.0	48.5	1.7	2.9	(2,351.8)	N.M
NCB	21.9	41.0	-1.0	1.5	-4.0	8.8	1.4	3.3	2,286.7	7.5
<b>UAE</b>										
ETISALAT	41.8	17.6	-5.9	0.3	-6.0	16.8	3.6	4.5	2,235.0	-14.2
DP World	17.8	21.4	1.7	1.1	22.0	17.9	2.1	1.4	-	-
FGB	17.0	13.9	1.5	1.8	8.0	10.5	1.7	7.2	1,525.0	-11.2
NBAD	15.3	10.7	1.9	1.9	7.0	11.3	1.2	4.2	1,328.9	28.3
Emaar Properties	14.9	7.6	0.4	2.3	7.0	11.7	1.3	2.0	-	-
<b>Qatar</b>										
QNB	38.2	150.7	-3.1	-0.2	2.0	11.3	2.0	2.1	2,711.5	6.6
Industries Qatar	19.2	115.4	-4.6	-3.4	-2.0	23.6	2.1	3.5	229.9	-64.0
Ezdan Holding	11.4	15.6	-2.3	2.4	3.0	22.8	1.4	3.2	519.4	18.1
Ooredoo	9.5	107.8	-1.4	1.7	6.0	15.7	1.6	3.3	360.8	0.2
Masraf Al Rayan	8.4	40.8	-0.9	1.6	8.0	14.7	2.4	4.9	515.6	-7.8

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

## Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,767 points, a loss of 0.63%. The Weighted Index closed at 425, a loss of 0.61%. The KSE 15 Index closed at 970, a loss of 0.12%. Islamic Kuwait Index closed at 90, a loss of 1.31%. Ithmaar Bank witnessed the highest volume traded at 109.2 Mn and Alimtiav Inv witnessed the highest value traded at KD 14.1 Mn. Oil & Gas was the top gainer, up 9.17%. Technology was the top loser, down 3.96%. National Petroleum Services was the top gainer, up 34.8%, closing at KWf 1240. Wethaq Takaful Insurance was the top loser, down 21.8%, closing at KWf 48.5.

## GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 1% compared to previous week. Qatar declined the most at 1.9%, followed by Dubai and Abu Dhabi, which declined by 1.4% and 1.2% respectively. Kuwait, Oman and Bahrain each declined by 0.6%.
- Blue chips were negative. Etisalat was the top loser, declining 5.9% while SEC was the top gainer, closing 3.2% higher.

## Corporate News

- National Bank of Kuwait-Bahrain (NBK Bahrain), the branch of NBK Group in Bahrain, reported net profits of BHD 73.415 million (KWD 59.638 million) for the year 2016 compared with BHD 64.207 million (KWD 52.158 million) in 2015, a growth of 14 per cent year-on-year.
- Warba Bank in Kuwait, announced launching a marketing campaign this week for sukuk to be issued with a total value of \$250 million. The campaign targets investors in Kuwait and Gulf Cooperation Council countries, in addition to global stock markets in Europe and East Asia.
- Qatar-based retail major Al Meera Consumer Goods Company said its group net profit attributable to equity holders of the parent company for the financial year 2016, surged 23 per cent to QR199.2 million (\$55 million) over QR162.1 million (\$44.5 million) the previous year.
- Etisalat plans to invest more than Dh3 billion in 2017 to develop infrastructure and expand mobile and fibre optic networks across UAE. These investments will improve coverage across the country as well as prepare the network towards the deployment and requirements of 5G technologies.
- Ezdan Holding Group has reported a 9% jump in net profit to QR1.81bn, translating into earnings-per-share of QR0.68 at the end of 2016.

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