

### GCC Markets Watch

Indicators	M. Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	Div. Yield
Kuwait SE Wt.	79	363	2.1	2.6	-4.9	13.6	1.3	4.3
Saudi (TASI)	405	6,528	7.7	8.6	-5.6	12.6	1.5	4.5
Abu Dhabi (ADI)	113	4282	0.0	-0.4	-0.6	10.1	1.3	5.9
Dubai (DFMGI)	77	3,274	-0.7	-1.8	3.9	8.5	1.2	5.1
Qatar(QE Index)	126	9,961	0.1	-2.1	-4.5	14.2	1.5	4.1
Oman(Muscat)	16	5,418	-0.8	-1.2	0.2	8.8	1.1	5.4
Bahrain (BAX)	18	1,161	1.5	1.1	-4.5	9.8	0.8	4.4
S&P GCC	894	92	4.3	4.1	-3.5	14.8	2.0	3.4

Source: Reuters

### Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	Div. Yield
KSE Index	28	5,480	1.3	1.5	-2.4	15.1	1.2	3.8
Weighted Index	24	363	2.1	2.6	-4.9	13.6	1.3	4.3
KWT 15 Index	15	855	2.9	3.4	-5.1	13.6	1.3	4.01
Kuwait Islamic Index	9	78	2.8	3.9	0.6	13.6	1.2	3.5

Source: Reuters

### Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	257	24.6	0.9	1.8	1.7	-18.7
Basic Materials	0.6	527	7.6	1.9	2.2	4.1	-1.9
Industrials	2.4	525	58.7	10.5	3.6	4.0	5.3
Consumer Goods	1.5	961	5.2	3.3	-1.3	-1.4	18.5
Healthcare	0.2	532	0.3	0.1	3.7	4.2	12.4
Consumer Services	0.6	427	46.4	3.1	-1.8	-1.9	-8.6
Telecommunications	2.3	318	88.6	12.6	3.5	2.9	7.1
Banking	11.8	415	147.8	40.5	2.2	3.0	-10.4
Insurance	0.3	561	2.5	0.2	-0.6	-1.9	-16.6
Real Estate	2.1	537	229.1	11.9	1.6	2.0	-7.7
Financial Services	2.3	399	275.7	15.7	2.8	3.1	-4.3
Technology	0.1	445	0.2	0	-0.2	-0.2	19.6

Source: Reuters

### Kuwait Sector Financial Ratios

Indicators	ROA	ROE	EPS (fls)	Div. Yield
Oil & Gas	N.M.	N.M.	N.M.	3.9
Basic Materials	6.1	8.9	34	6.6
Industrials	2.7	4.3	31	5.3
Consumer Goods	7.9	14.1	56	3.5
Healthcare	0.5	1.3	3	1.9
Consumer Services	4.4	11.1	17	4.6
Telecommunications	3.9	8.3	37	7.7
Banking	1.2	10.6	39	3.7
Insurance	3.8	10.3	34	6.9
Real Estate	2.1	4.3	7	2.5
Financial Services	0.5	2.4	5	3.6
Technology	5.1	8.0	10	4.8

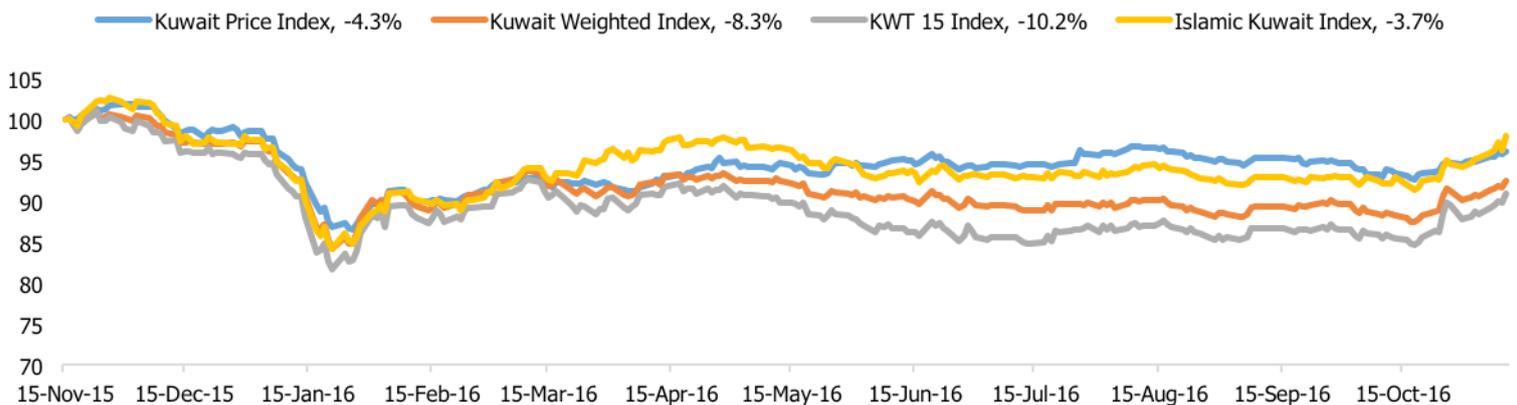
Source: Reuters

### Kuwait Sector Valuation Matrix

Indicators	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	5.3	0.8	2.3	14.5
Basic Materials	9.7	0.9	5.3	8.0
Industrials	12.7	1.3	1.9	9.8
Consumer Goods	21.6	3.4	1.2	10.1
Healthcare	17.7	2.5	1.1	10.0
Consumer Services	10.4	1.8	2.2	15.0
Telecommunications	11.6	1.0	1.4	4.6
Banking	13.6	1.3	4.2	4.3
Insurance	6.6	0.8	1.2	5.0
Real Estate	13.1	1.3	9.8	13.8
Financial Services	7.5	0.8	4.9	4.4
Technology	7.3	1.0	1.9	2.9

Source: Reuters

### Kuwait Indices Performance Chart



Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
INOVEST BSC	21.7	26.7
NOOR FIN INV	20.1	21.3
GFH FIN GROUP	283.8	20.8
YIACO MEDICAL CO	43.0	19.2
IKARUS PETRO IND	27.6	18.6

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
PRIVATIZATION	26.9	-22.7
REAL EST TRADE	3.9	-14.7
IFA HTLS&RESORTS	95.5	-10.7
HOUSING FIN CO	10.8	-9.6
MARINE SRVC IND	18.4	-8.0

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in mn)
HITS TELECOM HLD	34.9	64.2
AL MUDON INTL	3.3	49.1
WARBA BANK	226.6	48.3
ZIMA HOLDING CO	4.6	43.1
INVESTORS HLDING	13.1	32.6

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD mn)
KWT FIN HOUSE	2,679.7	14,397.3
WARBA BANK	226.6	10,837.6
ZAIN	1,756.7	9,810.9
P WARE H-AGILITY	656.0	7,702.7
NATIONAL BANK KT	3,446.2	6,858.2

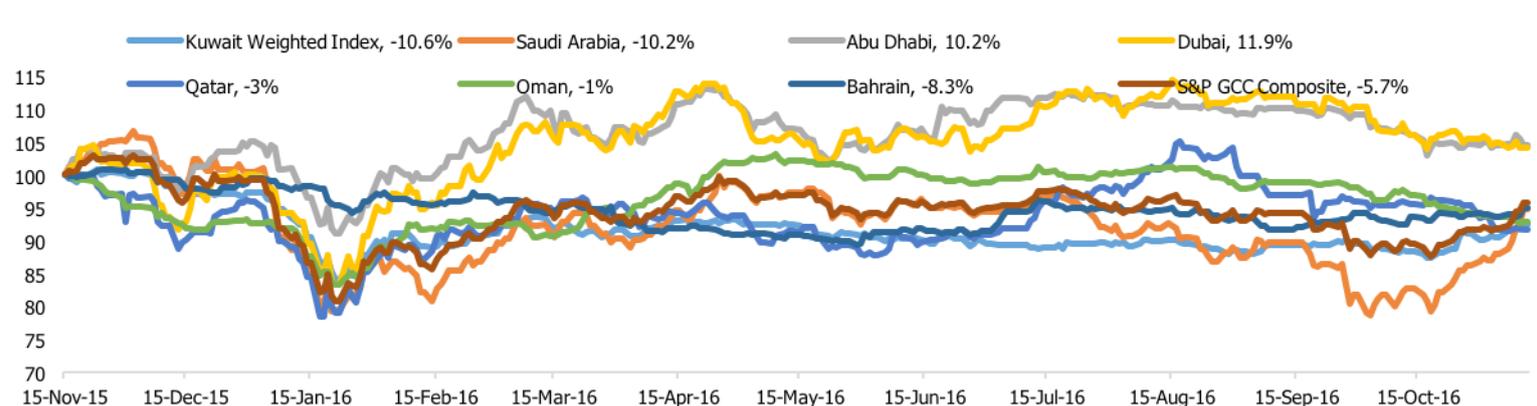
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B (TTM)	DY	PAT(MN) Q22016	% Gr YoY
<b>Kuwait</b>										
NATIONAL BANK KT	11.4	610.0	3.4	3.4	-18.0	12.3	1.1	4.6	68.6	6.4
KWT FIN HOUSE	8.8	510.0	5.2	7.4	4.0	13.4	1.5	3.0	52.3	20.5
ZAIN	5.8	405.0	3.8	3.8	16.0	9.8	1.0	7.4	42.5	12.4
AHLI UNITED BANK	4.3	190.0	-2.1	-1.0	-4.0	7.7	1.1	6.8	-	-
KWT FOOD CO	3.5	2,620.0	0.0	0.0	31.0	23.7	3.8	3.8	-	-
<b>Saudi Arabia</b>										
SA BASIC IND/d	69.0	86.3	2.4	1.8	12.0	15.8	1.6	5.8	5,224.3	-6.8
SAUDI TELECOM /d	34.5	64.8	7.0	11.6	-5.0	15.7	2.2	6.2	2,147.7	-7.5
AL-RAJHI BANK/d	27.2	62.8	8.7	10.6	21.0	12.7	2.1	2.8	2,009.5	16.7
NATIONAL COM B/d	22.5	42.2	-1.9	-3.7	-17.0	9.2	1.4	3.2	1,961.8	-1.6
SAUDI ELECTRIC/d	20.7	18.6	1.4	2.2	18.0	25.4	1.2	3.8	4,404.0	50.8
<b>UAE</b>										
EMIRATES TELEC/d	42.6	18.0	-2.7	-4.5	12.0	17.1	3.7	4.4	1,870.1	-4.0
FIRST GULF BK/d	14.6	12.0	2.6	3.9	-6.0	8.8	1.5	8.4	1,863.6	31.3
DP WORLD/d	14.1	17.0	-2.9	-5.3	-16.0	14.2	1.7	1.8	-	-
EMAAR PROPERTI/d	13.1	6.7	-1.0	-3.9	18.0	10.3	1.2	2.2	1,145.0	35.8
NATL BK OF AD/d	12.6	8.9	-0.1	0.3	12.0	9.9	1.0	5.1	1,320.3	-0.5
<b>Qatar</b>										
QNB/d	35.3	153.0	-2.4	-4.4	5.0	10.5	1.7	1.9	3,407.0	8.7
INDUSTRIES QAT/d	17.1	103.0	2.7	1.0	-7.0	18.7	1.9	4.9	759.8	-46.0
EZDAN HOLIDING/d	11.5	15.8	-1.3	0.6	-1.0	24.2	1.4	3.2	366.0	0.5
OOREDOO QSC/d	8.4	95.0	3.3	-2.1	27.0	13.9	1.3	3.2	369.9	-51.1
MASRAF AL RAYA/d	6.9	33.7	0.7	-2.6	-10.0	11.9	2.1	5.2	508.7	-1.3

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

### Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 5,480 points, a gain of 1.31%. The Weighted Index closed at 363, a gain of 2.14%. The KSE 15 Index closed at 855, a gain of 2.87%. Islamic Kuwait Index closed at 78, a gain of 2.79%. Hits Telecom Holding witnessed the highest volume traded at 64.2Mn and Kuwait Finance House witnessed the highest value traded at KD 14,397.3Mn. Healthcare was the top gainer, up 3.69%. Consumer Services was the top loser, down 1.82%. Inovent was the top gainer, up 26.7%, closing at KD0.76. Privatization Holding Company was the top loser, down 22.7%, closing at KD0.44.

### GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Index which gained 4.3% compared to last week. Dubai and Oman indices lost 0.7% and 0.8% respectively. Saudi gained the most among the GCC markets, up by 7.7%. Abu Dhabi remained flat. Blue chips were mostly positive. DP World was the top loser, closing 2.9% lower and Al Rajhi was the top gainer, closing 8.7% higher.
- Saudi Arabia's pledge to unlock delayed payments to contractors by the end of the year propelled the nation's stocks to the highest level since August.
- Despite positive performance in the early part of the week, stock markets in the Gulf fell in line with global bourses in the second part of the week as investors faced up to a shock win by Donald Trump in the U.S. presidential election.

### Corporate News

- Kuwait Food Co (Americana) posted an 85.8% jump in third-quarter net profit, citing for the increase the positive impact on its earnings from an asset disposal.
- Qatar Petroleum's affiliate Ocean LNG has signed a long-term deal to provide Brazil-based CELSE-Centrais Elétricas de Sergipe with liquefied natural gas (LNG) from 2020. Under the deal, Qatar will ship 1.3 million tonnes of LNG per year on an Ex-Ship basis.
- Bank Muscat and Americana Group, have signed an agreement to facilitate PoS card payment in KFC and Hardees outlets across Oman.

### CONTACT DETAILS

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