

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	47,201	7,257	1.8	-0.5	-0.5	20.0	2.1
Main Market Index (PR)	9,691	5,621	0.6	0.4	0.4	16.1	1.4
Premier Market Index (PR)	37,510	8,058	2.1	-0.7	-0.7	21.4	2.3
Kuwait Islamic Index (PR)	21,778	96	1.3	-2.0	-2.0	15.6	1.5

Note: PR denotes Price Return indices

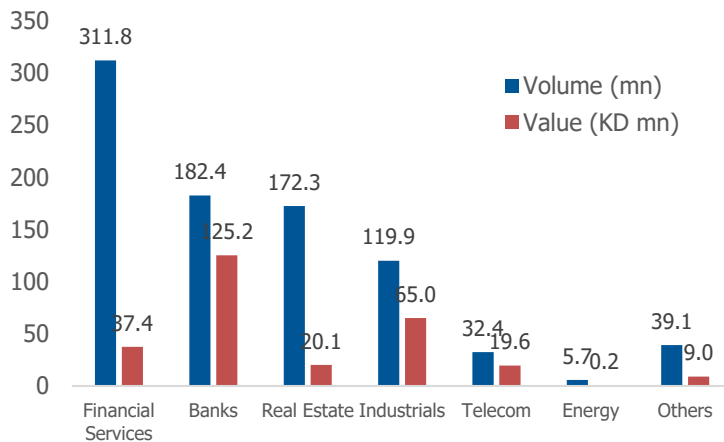
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House	820.0	87.0
Agility Public Warehousing Company	584.0	56.9
National Bank of Kuwait	1,100.0	21.5
Aayan Leasing and Investment Company	146.0	11.3
Mobile Telecommunications Company	560.0	10.1

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Telecommunications Company	692.9	694.0	11.8
Credit Rating and Collection Co	3.3	20.1	8.6
United Projects for Aviation Services Co	78.0	204.0	8.5
Kuwait Projects Company Holding	585.4	116.0	8.4
Aayan Leasing and Investment Company	96.9	146.0	7.4

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
INVESTORS HOLDING GROUP CO	3	27.3	5,370,700	11,355.7
ABYAAR REALESTATE DEVELOPMENT	20	1076.5	4,944,950	15,058.1
Al Madina for Finance and Investment	4	-5.3	763,970	2,147.7
AL-MAL INVESTMENT COMPANY (K.S.C.C.)	2	-4.8	716,000	1,491.8
Real Estate Facilities Company	100	7.5	194,000	19,400.0

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Kuwait Finance House	820.0	107.4
Agility Public Warehousing Company	584.0	97.4
National Real Estate Co	100.7	93.4
Aayan Leasing and Investment Company	146.0	79.1
GFH Financial Group	77.5	52.2

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Gulf Investment House	158.5	390.0	-8.7
UniCap Investment and Finance Co	13.2	55.1	-6.6
Mashaer Holding Co	9.3	52.0	-6.3
Al-Maidan Clinic for Oral Health Services Company	146.2	650.0	-5.8
Wethaq Takaful Insurance Co	2.6	23.9	-5.5

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	25,032,147	17,396,511	1.4x	1.0
Financial Services	7,486,713	7,145,183	1.0x	0.9
Industrials	13,006,881	7,980,889	1.6x	1.2
Real estate	4,017,390	3,023,037	1.3x	0.9
Consumer Disc	1,090,711	1,087,192	1.0x	0.9
Telecom	3,927,402	2,377,557	1.6x	0.9
Basic Materials	261,523	255,788	1.0x	0.9
Consumer Staples	211,127	288,597	0.7x	0.4
Utilities	106,951	81,459	1.3x	-
Energy	49,348	42,448	1.1x	0.4
Insurance	117,084	59,884	1.9x	0.1
Technology	411	789	0.5x	0.3
Healthcare	-	67	-	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

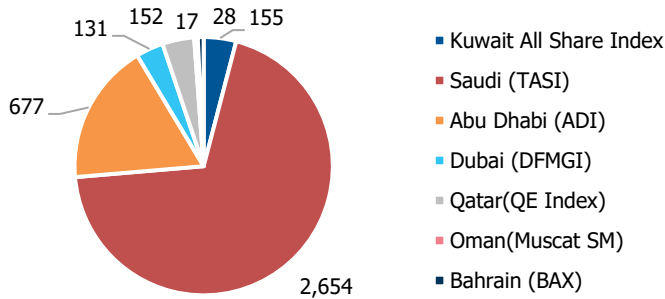
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banks	30,400	1,807	182.4	125.2	2.1	0.7	0.7	23.5	2.3	8.1	17.7	64.4
Kuwait Finance House KSCP	11,002	820	101.6	82.0	2.2	-0.4	-0.4	27.7	3.4	11.0	19.6	23.3
National Bank of Kuwait SAKP	8,305	1,100	18.5	19.9	2.8	2.0	2.0	18.1	2.1	7.9	10.3	17.6
Gulf Bank KSCP	979	306	13.6	4.2	0.3	-2.5	-2.5	16.1	1.4	4.6	-	2.1
Basic Materials	757	843	1.7	1.3	0.8	-2.5	-2.5	8.0	1.5	5.9	33.0	1.6
Boubyan Petrochemical Company KSCP	416	779	1.3	1.0	1.0	-2.6	-2.6	8.2	1.5	5.4	37.3	0.9
Al-Kout Industrial Projects Company KPSC	39	390	NA	NA	0.0	0.0	0.0	4.5	1.3	1.1	3.5	0.1
Kuwait Foundry Co.	20	280	0.0	0.0	-3.4	-4.8	-4.8	11.9	1.2	26.7	NA	0.0
Consumer Discretionary	935	1,395	27.3	5.5	-1.6	-6.2	-6.2	12.2	5.5	2.3	14.4	2.0
Jazeera Airways Co KSCP	361	1,640	1.5	2.6	-3.5	-13.7	-13.7	12.5	9.7	2.1	8.6	0.8
Kuwait National Cinema Comapny KPSC	96	951	0.1	0.1	-3.8	0.1	0.1	10.2	1.1	4.4	20.8	0.2
Sultan Center Food Products	29	99	0.7	0.1	-3.6	-8.9	-8.9	NA	0.6	0.1	11.3	0.1
Consumer Staples	150	493	2.7	1.1	2.6	2.8	2.8	8.4	4.5	1.8	10.3	0.3
Mezzan Holding Company KSCP	126	406	3.2	1.3	3.0	3.3	3.3	NA	1.3	0.5	51.3	0.3
Livestock Transport and Trading Co KPSC	24	110	0.1	0.0	0.0	0.0	0.0	NA	0.7	0.5	NA	0.1
Energy	232	1,114	5.7	0.2	-1.4	-2.1	-2.1	9.8	1.2	3.1	8.3	0.5
Independent Petroleum Group KSCP	89	475	0.0	0.0	1.1	-6.9	-6.9	12.0	0.8	0.1	10.8	0.2
National Petroleum Services Company KSCP	82	817	0.1	0.1	-3.9	3.5	3.5	11.4	1.9	2.3	6.9	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	30	112	0.9	0.1	-1.8	-2.6	-2.6	9.1	0.4	0.5	7.7	0.1
Financial Services	3,995	1,259	311.8	37.4	1.8	0.1	0.1	10.6	1.6	5.5	9.3	8.5
Egypt Kuwait Holding Co SAE	416	365	0.3	0.1	-0.8	-2.9	-2.9	5.6	2.1	1.3	2.9	0.9
National Industries Group Holding KPSC	481	220	18.2	4.0	6.3	1.4	1.4	11.1	1.0	4.0	NA	1.0
Kuwait Projects Company Holding KSCP	585	116	44.0	5.1	8.4	3.6	3.6	NA	0.6	0.9	114.5	1.2
Healthcare	220	444	-	-	-3.9	-3.9	-3.9	13.6	5.8	1.5	7.8	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	146	650	NA	NA	-5.8	-5.8	-5.8	15.1	2.5	2.1	5.7	0.3
Advanced Technology Co KSCP	66	440	NA	NA	0.0	0.0	0.0	11.9	1.0	0.4	13.3	0.1
Yiaco Medical Company KPSC	8	4,853	NA	NA	0.0	0.0	0.0	NA	111.3	0.5	NA	0.0
Industrials	3,412	968	119.9	65.0	-0.6	-10.3	-10.3	23.8	1.4	2.8	13.8	7.2
Agility Public Warehousing Co KSCP	1,562	584	90.5	53.6	-1.8	-18.9	-18.9	38.5	1.1	2.3	20.6	3.3
Human Soft Holding Company KSCP	428	3,500	0.9	3.0	0.9	-0.6	-0.6	7.4	3.5	4.7	5.7	0.9
ALAFCO Aviation Lease and Finance Company KSCP	192	202	32.3	5.8	1.5	-0.5	-0.5	NA	0.9	1.8	10.1	0.4
Insurance	637	1,550	4.4	0.6	-0.2	-0.1	-0.1	9.5	1.0	1.3	5.0	1.3
Gulf Insurance Group KSCP	288	1,014	0.0	0.0	0.0	-0.1	-0.1	10.1	1.0	0.5	3.5	0.6
Al Ahleia Insurance Co SAKP	108	489	0.1	0.0	-3.2	-1.8	-1.8	6.5	0.8	1.0	7.7	0.2
Kuwait Insurance Company SAKP	104	535	0.1	0.1	1.9	2.1	2.1	8.0	0.8	2.8	6.7	0.2
Real Estate	2,535	1,176	172.3	20.1	-0.1	-2.7	-2.7	27.6	1.1	8.0	18.8	5.4
Mabanee Company KPSC	1,031	831	1.7	1.4	0.4	-2.0	-2.0	17.2	1.8	9.4	19.1	2.2
National Real Estate Co KSCP	199	101	70.9	7.4	-4.1	-19.4	-19.4	NA	0.6	6.0	NA	0.4
Salhia Real Estate Co KSCP	287	534	4.3	2.2	0.6	4.1	4.1	17.6	1.7	8.6	24.0	0.6
Technology	10	733	-	-	2.8	5.2	5.2	-	0.9	3.3	-	0.0
Automated Systems Co KPSC	10	101	0.0	0.0	2.8	5.2	5.2	NA	0.9	3.3	NA	0.0
Telecommunications	3,719	1,213	32.4	19.6	4.2	2.6	2.6	13.6	2.1	1.5	6.3	7.9
Mobile Telecommunications Company KSCP	2,422	560	18.1	10.2	3.3	-0.5	-0.5	12.9	2.0	1.5	6.6	5.1
Kuwait Telecommunications Company KSCP	693	694	9.2	6.0	11.8	18.6	18.6	15.3	3.0	2.1	7.9	1.5
National Mobile Telecommunications Co KSCP	584	1,159	0.1	0.1	-0.3	0.0	0.0	15.0	1.1	0.9	3.2	1.2
Utilities	199	181	2.9	0.5	-2.2	-3.7	-3.7	14.9	1.7	3.9	16.2	0.4
Shamal Az-Zour Al-Oula Power and Water Company KACP	199	181	2.9	0.5	-2.2	-3.7	-3.7	14.9	1.7	3.9	16.2	0.4

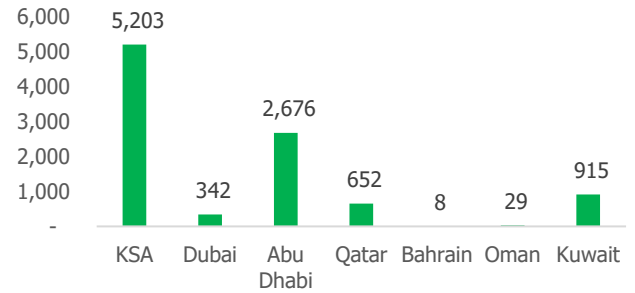
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,257	1.8	-0.5	-0.5	20.0	2.1	2.7
Saudi (TASI)	10,682	-0.6	1.9	1.9	16.2	2.5	3.1
Abu Dhabi (ADI)	10,187	-0.2	-0.2	-0.2	18.4	2.8	2.0
Dubai (DFMGI)	3,353	0.9	0.5	0.5	9.1	1.1	3.5
Qatar(QE Index)	10,811	-1.6	1.2	1.2	11.9	1.3	4.3
Oman(Muscat SM)	4,798	-1.7	-1.2	-1.2	11.9	0.9	4.5
Bahrain (BAX)	1,927	1.9	1.7	1.7	7.1	1.0	NA
S&P GCC Composite	141	-0.4	1.4	1.4	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



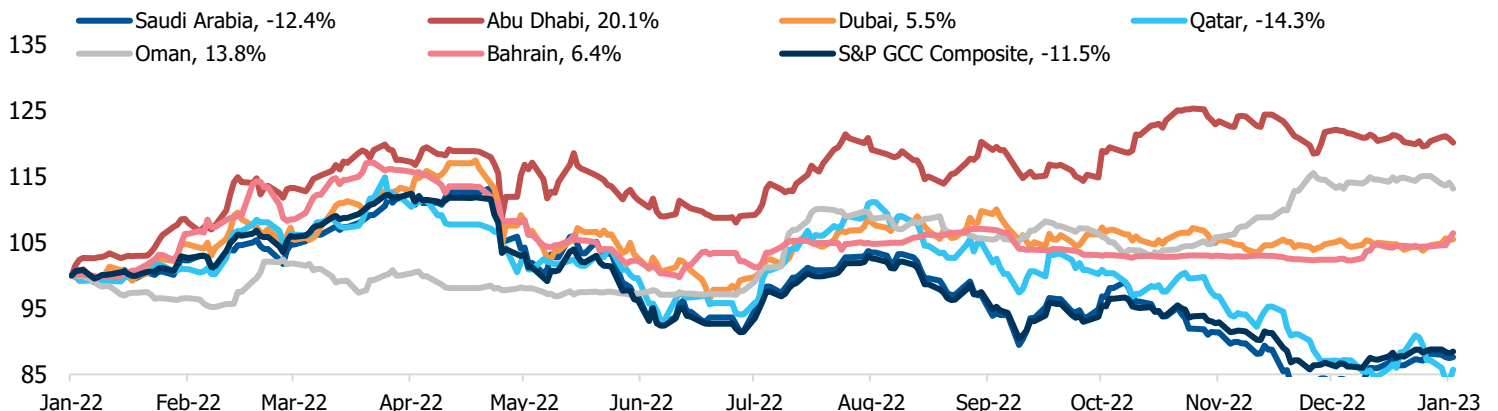
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,888	32.2	0.2	0.3	0.3	12.0	5.1	4.0	156,068	43%
Al-Rajhi Bank	83	77.7	-0.3	3.3	3.3	18.5	3.6	1.1	4,355	15%
SABIC	76	94.5	-0.2	5.7	5.7	13.4	1.6	4.5	1,836	-67%
SNB	57	48.1	-3.5	-4.9	-4.9	11.7	1.3	4.1	4,725	19%
STC	50	37.5	-0.5	2.5	2.5	15.6	2.6	4.3	3,541	21%
UAE										
IHC	242	404.4	-0.5	-1.4	-1.4	54.8	17.6	0.0	6,419	204%
Ad Natil Energy	107	3.5	-1.4	1.7	1.7	49.8	5.7	0.8	2,099	54%
ETISALAT	61	25.6	2.1	12.2	12.2	23.9	5.5	3.1	2,484	2%
First Abu Dhabi Bank	47	15.7	-0.8	-8.2	-8.2	12.5	1.5	3.1	2,923	-24%
Emirates Nbd	22	12.9	0.0	-1.2	-1.2	7.7	0.9	3.9	4,314	72%
Qatar										
QNB	45	17.6	-1.9	-2.2	-2.2	12.3	1.6	3.1	3,967	14%
Industries Qatar	23	13.7	1.0	7.0	7.0	8.7	2.1	7.3	1,614	-21%
Qa Islamic Bk	12	19.0	-4.2	2.4	2.4	11.8	1.7	3.0	1,035	11%
Ooredoo	8	9.3	5.5	0.5	0.5	10.4	1.2	3.2	574	192%
Masraf Al Rayan	8	3.0	-5.8	-4.3	-4.3	20.7	1.2	5.6	334	-41%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Fitch affirms Kuwait's Long-Term Foreign-Currency Issuer Default Rating at AA- with stable outlook. This is in accordance with Kuwait's strong fiscal and external balance sheet.
- Kuwait Oil Company (KOC) have signed a consulting contract with Worley Consulting to carry out a thorough feasibility assessment for the use of renewable energy in KOC's fields in accordance with the roadmap regarding the energy transition to reach net zero carbon dioxide emissions by 2050.
- Due to the lack of interest in private dwellings, investments, and land price speculation, the Kuwaiti real estate market will remain stagnant in 2023, according to experts.
- Kuwait's consumer Price Inflation increased at 3.15% y-o-y and 0.71% m-o-m in December 2022.

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