

Kuwait Market Indices

| Indicators | M. Cap (KD mn) | Last Close | % WTD | % MTD | % YTD | P/E | P/B |
|-----------------------------|----------------|------------|-------|-------|-------|------|-----|
| Kuwait all Share Index (PR) | 48,873 | 7,567 | -0.3 | -0.2 | 7.4 | 23.2 | 2.3 |
| Main Market Index (PR) | 10,160 | 5,696 | -0.2 | 0.3 | -3.2 | 14.0 | 1.5 |
| Premier Market Index (PR) | 38,713 | 8,461 | -0.3 | -0.4 | 10.8 | 25.0 | 2.6 |
| Kuwait Islamic Index (PR) | 22,962 | 100 | -0.4 | -0.5 | -0.2 | 16.3 | 1.5 |

Note: PR denotes Price Return indices

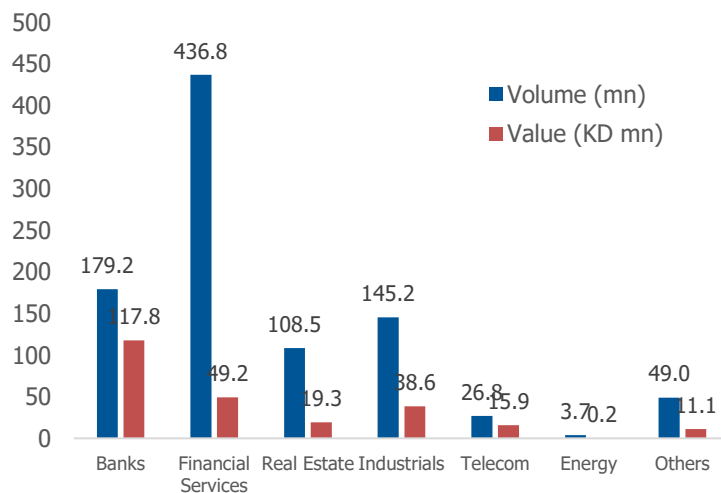
Most Active by Value Traded

| Company Name | Last Close | Value traded for the week (KD million) |
|---|------------|--|
| Kuwait Finance House KSCP | 861.0 | 58.8 |
| National Bank of Kuwait SAKP | 1,121.0 | 33.1 |
| ALAFCO Aviation Lease and Finance Co KSCP | 205.0 | 21.9 |
| Mobile Telecommunications Company KSCP | 587.0 | 14.3 |
| Agility Public Warehousing Company KSCP | 777.0 | 10.9 |

Top Gainers

| Company Name | M Cap (KD mn) | Last Close | WTD % |
|---|---------------|------------|-------|
| ALAFCO Aviation Lease and Finance Co KSCP | 194.7 | 205.0 | 19.9 |
| Automated Systems Company KPSC | 10.5 | 105.0 | 12.9 |
| First Takaful Insurance Company KPSC | 4.8 | 45.5 | 9.4 |
| UniCap Investment and Finance Co KSCP | 16.0 | 67.0 | 8.1 |
| Salbookh Trading Co KSCP | 1.7 | 16.3 | 7.9 |

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

| Companies | Last Close | % WTD | Total Volume for Week | Value Traded for Week (KD) |
|--------------------------------------|------------|-------|-----------------------|----------------------------|
| KGL Logistics Company | 15 | 0.7 | 752,400 | 11,301 |
| AL-MAL INVESTMENT COMPANY (K.S.C.C.) | 3 | -3.4 | 350,000 | 980 |
| National Shooting Company K.S.C.C | 30 | -0.3 | 289,821 | 8,695 |
| Amwal International Investment | 10 | 300.0 | 198,484 | 1,985 |
| ALMUDON | 3 | -45.0 | 159,287 | 541 |

Most Active by Volume Traded

| Company Name | Last Close | Volume traded for the week (million) |
|---|------------|--------------------------------------|
| ALAFCO Aviation Lease and Finance Co KSCP | 205.0 | 113.2 |
| International Financial Advisors KPSC | 105.0 | 73.9 |
| GFH Financial Group BSC | 82.1 | 72.3 |
| Kuwait Finance House KSCP | 861.0 | 68.0 |
| Kuwait Projects Company Holding KSCP | 123.0 | 56.0 |

Top Losers

| Company Name | M Cap (KD mn) | Last Close | WTD % |
|---|---------------|------------|-------|
| Equipment Holding Co KSCP | 3.7 | 47.0 | -9.6 |
| Wethaq Takaful Insurance Co KCSP | 2.7 | 24.9 | -9.1 |
| Al Madar Finance and Investment Co KSCP | 21.3 | 100.0 | -8.3 |
| Metal and Recycling Co KSCP | 7.5 | 75.1 | -7.3 |
| Taameer Real Estate Investment Co KSCP | 5.3 | 22.1 | -6.8 |

Sector Liquidity

| Sector | ADVT for the week (KD) | ADVT for the month (KD) | Weekly ADVT/Monthly ADVT | Sector Beta |
|--------------------|------------------------|-------------------------|--------------------------|-------------|
| Banks | 23,560,342 | 24,528,863 | 0.9x | 1.0 |
| Financial Services | 9,839,432 | 11,762,712 | 0.8x | 0.9 |
| Industrials | 7,723,111 | 5,919,365 | 1.3x | 1.2 |
| Telecom | 3,173,074 | 3,850,123 | 0.8x | 0.9 |
| Real estate | 3,864,977 | 3,920,156 | 0.9x | 0.9 |
| Consumer Disc | 1,254,908 | 1,566,166 | 0.8x | 0.9 |
| Consumer Staples | 362,893 | 478,775 | 0.7x | 0.3 |
| Basic Materials | 349,888 | 486,123 | 0.7x | 0.8 |
| Utilities | 154,897 | 109,936 | 1.4x | - |
| Energy | 47,647 | 78,161 | 0.6x | 0.4 |
| Insurance | 76,554 | 84,944 | 0.9x | 0.1 |
| Technology | 13,990 | 6,783 | 2.0x | 0.3 |
| Healthcare | 818 | 3,066 | 0.2x | 0.0 |

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

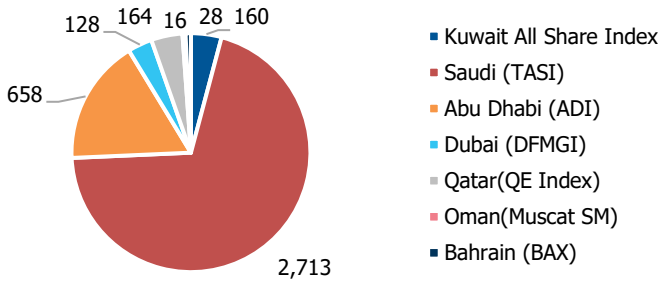
Kuwait Sector Performance & Valuation

| Indicators | M. Cap (KD mn) | Last Close | Volume (mn) | Value (KD mn) | % WTD | % MTD | % YTD | P/E | P/B | P/S | EV/EBITD A | % of Total M.Cap |
|--|----------------|--------------|--------------|---------------|-------------|-------------|--------------|-------------|------------|------------|-------------|------------------|
| Banks | 31,209 | 1,858 | 179.2 | 117.8 | -0.4 | -0.4 | 14.5 | 27.0 | 2.6 | 9.2 | 18.4 | 63.9 |
| Kuwait Finance House KSCP | 11,526 | 861 | 47.6 | 40.3 | -0.3 | -0.6 | 13.8 | 29.0 | 3.6 | 11.6 | 20.7 | 23.6 |
| National Bank of Kuwait SAKP | 8,444 | 1,121 | 18.7 | 20.5 | 0.1 | -0.1 | 18.1 | 18.5 | 2.2 | 8.0 | 10.6 | 17.3 |
| Ahli United Bank BSC | 3,330 | 305 | NA | NA | 0.0 | 0.0 | 20.7 | 23.9 | 2.1 | 7.1 | 24.2 | 6.8 |
| Basic Materials | 780 | 887 | 2.2 | 1.7 | 0.3 | 0.6 | -13.4 | 8.6 | 1.6 | 7.2 | 33.0 | 1.6 |
| Boubyan Petrochemical Company KSCP | 439 | 823 | 1.7 | 1.3 | 0.4 | 0.7 | -3.4 | 8.6 | 1.6 | 5.7 | 38.8 | 0.9 |
| Qurain Petrochemical Industries Company KSCP | 281 | 261 | 0.4 | 0.1 | 0.0 | 3.6 | -24.8 | NA | 0.6 | 1.1 | 11.6 | 0.6 |
| Al-Kout Industrial Projects Company KPSC | 39 | 390 | NA | NA | 0.0 | 0.0 | -21.4 | 4.5 | 1.3 | 1.1 | 3.5 | 0.1 |
| Consumer Discretionary | 752 | 1,470 | 34.3 | 6.3 | -0.9 | -0.6 | 10.0 | 12.8 | 6.0 | 2.6 | 14.8 | 1.5 |
| Jazeera Airways Co KSCP | 388 | 1,770 | 0.8 | 1.4 | -1.4 | -1.7 | 37.2 | 13.5 | 10.5 | 2.2 | 9.1 | 0.8 |
| Kuwait National Cinema Comapny KPSC | 101 | 999 | 0.0 | 0.0 | 0.0 | 0.0 | 13.3 | 10.7 | 1.2 | 4.6 | 21.4 | 0.2 |
| Sultan Center Food Products | 35 | 120 | 0.3 | 0.0 | 0.0 | 0.8 | -42.9 | NA | 0.8 | 0.2 | 11.7 | 0.1 |
| Consumer Staples | 147 | 484 | 4.8 | 1.8 | 1.7 | -0.8 | -33.7 | - | 1.2 | 0.5 | 41.1 | 0.3 |
| Mezzan Holding Company KSCP | 121 | 390 | 5.2 | 2.0 | 3.2 | 0.0 | -32.5 | NA | 1.2 | 0.5 | 50.0 | 0.2 |
| Livestock Transport and Trading Co KPSC | 26 | 121 | 0.0 | 0.0 | -4.7 | -4.7 | -33.5 | NA | 0.7 | 0.5 | NA | 0.1 |
| Energy | 231 | 1,110 | 3.7 | 0.2 | 0.7 | 1.7 | -22.3 | 9.6 | 1.1 | 3.1 | 8.2 | 0.5 |
| Independent Petroleum Group KSCP | 91 | 485 | 0.1 | 0.1 | 0.2 | 0.0 | -17.5 | 12.2 | 0.8 | 0.1 | 10.9 | 0.2 |
| National Petroleum Services Company KSCP | 76 | 760 | 0.1 | 0.1 | 1.3 | 4.1 | -7.3 | 10.6 | 1.8 | 2.2 | 6.3 | 0.2 |
| Burgan for Well Drilling Trading and Maintenance KSCP | 31 | 118 | 0.5 | 0.1 | -1.7 | 0.0 | -11.7 | 9.5 | 0.4 | 0.6 | 7.8 | 0.1 |
| Financial Services | 4,217 | 1,338 | 436.8 | 49.2 | -0.4 | 0.4 | -6.0 | 11.7 | 1.8 | 5.9 | 9.9 | 8.6 |
| Egypt Kuwait Holding Co SAE | 437 | 379 | 0.9 | 0.4 | 0.0 | 0.3 | -10.6 | 5.9 | 2.2 | 1.4 | 3.1 | 0.9 |
| National Industries Group Holding KPSC | 528 | 242 | 22.9 | 5.5 | -1.2 | 0.4 | 0.4 | 12.2 | 1.1 | 4.4 | NA | 1.1 |
| Kuwait Projects Company Holding KSCP | 619 | 123 | 41.7 | 5.1 | -0.8 | 0.0 | -13.4 | NA | 0.6 | 0.9 | 113.6 | 1.3 |
| Healthcare | 225 | 454 | - | - | 0.0 | 0.0 | -43.0 | 14.2 | 5.9 | 1.6 | 7.9 | 0.5 |
| Al-Maidan Clinic for Oral Health Services Company KSCP | 156 | 694 | NA | NA | 0.0 | 0.0 | -49.6 | 16.1 | 2.6 | 2.2 | 6.2 | 0.3 |
| Advanced Technology Co KSCP | 61 | 409 | NA | NA | 0.0 | 0.0 | -21.0 | 11.1 | 0.9 | 0.4 | 13.1 | 0.1 |
| Yiaco Medical Company KPSC | 8 | 4,853 | NA | NA | 0.0 | 0.0 | 2.7 | NA | 111 | 0.5 | NA | 0.0 |
| Industrials | 3,972 | 1,129 | 145.2 | 38.6 | 0.8 | -0.7 | -1.1 | 32.3 | 1.5 | 3.2 | 16.7 | 8.1 |
| Agility Public Warehousing Co KSCP | 2,074 | 777 | 11.1 | 8.6 | 0.3 | -1.3 | -1.3 | 51.2 | 1.4 | 3.1 | 24.6 | 4.2 |
| Human Soft Holding Company KSCP | 412 | 3,380 | 0.4 | 1.5 | -0.6 | 0.7 | 4.8 | 7.1 | 3.4 | 4.6 | 5.4 | 0.8 |
| ALAFCO Aviation Lease and Finance Company KSCP | 195 | 205 | 88.4 | 16.0 | 19.9 | 2.0 | -6.0 | NA | 0.8 | 2.0 | 10.3 | 0.4 |
| Insurance | 645 | 1,563 | 3.0 | 0.4 | 0.5 | 1.3 | 2.0 | 9.5 | 1.0 | 1.4 | 5.1 | 1.3 |
| Gulf Insurance Group KSCP | 284 | 1,000 | 0.0 | 0.0 | 0.0 | 0.0 | -6.5 | 9.9 | 1.0 | 0.5 | 3.4 | 0.6 |
| Al Ahleia Insurance Co SAKP | 109 | 495 | 0.0 | 0.0 | -3.7 | -1.0 | -2.0 | 6.6 | 0.8 | 1.0 | 7.8 | 0.2 |
| Kuwait Insurance Company SAKP | 113 | 585 | 0.0 | 0.0 | 6.9 | 9.1 | 51.2 | 8.7 | 0.9 | 3.1 | 7.5 | 0.2 |
| Real Estate | 2,731 | 1,275 | 108.5 | 19.3 | -0.1 | -0.5 | -3.9 | 12.8 | 1.2 | 8.7 | 18.2 | 5.6 |
| Mabanee Company KPSC | 1,086 | 877 | 1.8 | 1.5 | -0.7 | -0.5 | 17.2 | 18.1 | 1.9 | 10.0 | 19.9 | 2.2 |
| National Real Estate Co KSCP | 298 | 151 | 4.8 | 0.7 | 0.7 | 0.7 | -18.0 | NA | 0.9 | 8.9 | NA | 0.6 |
| Salhia Real Estate Co KSCP | 282 | 525 | 3.7 | 1.9 | 0.4 | -0.9 | 4.2 | 17.3 | 1.7 | 8.4 | 23.7 | 0.6 |
| Technology | 10 | 764 | 0.7 | 0.1 | 12.9 | -0.9 | 11.7 | - | 0.9 | 3.5 | - | 0.0 |
| Automated Systems Co KPSC | 10 | 105 | 0.5 | 0.0 | 12.9 | -0.9 | 11.7 | NA | 0.9 | 3.5 | NA | 0.0 |
| Telecommunications | 3,737 | 1,222 | 26.8 | 15.9 | -0.2 | 0.6 | 12.1 | 13.7 | 2.0 | 1.5 | 6.2 | 7.6 |
| Mobile Telecommunications Company KSCP | 2,533 | 587 | 16.2 | 9.6 | -1.0 | 0.0 | -1.3 | 13.5 | 2.1 | 1.5 | 6.8 | 5.2 |
| Kuwait Telecommunications Company KSCP | 574 | 576 | 1.6 | 0.9 | -0.2 | 0.0 | 34.7 | 12.7 | 2.5 | 1.7 | 6.5 | 1.2 |
| National Mobile Telecommunications Co KSCP | 611 | 1,215 | 0.4 | 0.5 | 3.1 | 3.8 | 94.7 | 15.8 | 1.1 | 1.0 | 3.3 | 1.2 |
| Utilities | 216 | 197 | 3.6 | 0.7 | 1.0 | 0.0 | -13.6 | 16.2 | 1.8 | 4.2 | 16.7 | 0.4 |
| Shamal Az-Zour Al-Oula Power and Water Company KACP | 216 | 197 | 3.6 | 0.7 | 1.0 | 0.0 | -13.6 | 16.2 | 1.8 | 4.2 | 16.7 | 0.4 |

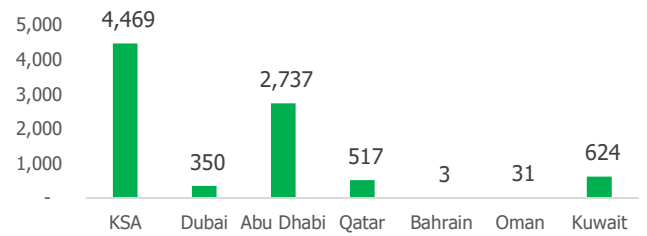
GCC Markets Watch

| Indicators | Last Close | WTD % | MTD % | YTD % | P/E TTM | P/B | Div. Yield |
|---------------------------|------------|-------|-------|-------|---------|-----|------------|
| Kuwait All Share Index PR | 7,587 | -0.3 | 3.7 | 7.7 | 33.0 | 2.4 | 2.6 |
| Saudi (TASI) | 10,939 | -1.8 | -6.3 | -3.0 | 16.6 | 2.5 | 3.1 |
| Abu Dhabi (ADI) | 10,552 | 0.2 | 0.0 | 24.3 | 19.0 | 2.9 | 1.9 |
| Dubai (DFMGI) | 3,324 | 0.6 | 0.0 | 4.0 | 8.9 | 1.0 | 3.2 |
| Qatar(QE Index) | 11,867 | -2.8 | -4.4 | 2.1 | 13.2 | 1.5 | 3.8 |
| Oman(Muscat SM) | 4,614 | 1.3 | 0.0 | 11.7 | 11.5 | 0.9 | 4.7 |
| Bahrain (BAX) | 1,863 | -0.1 | -0.1 | 3.7 | 7.1 | 1.0 | - |
| S&P GCC Composite | 146 | -1.5 | -3.9 | -2.6 | 14.8 | 2.0 | 3.4 |

GCC Index Market Capitalization (USD bn)



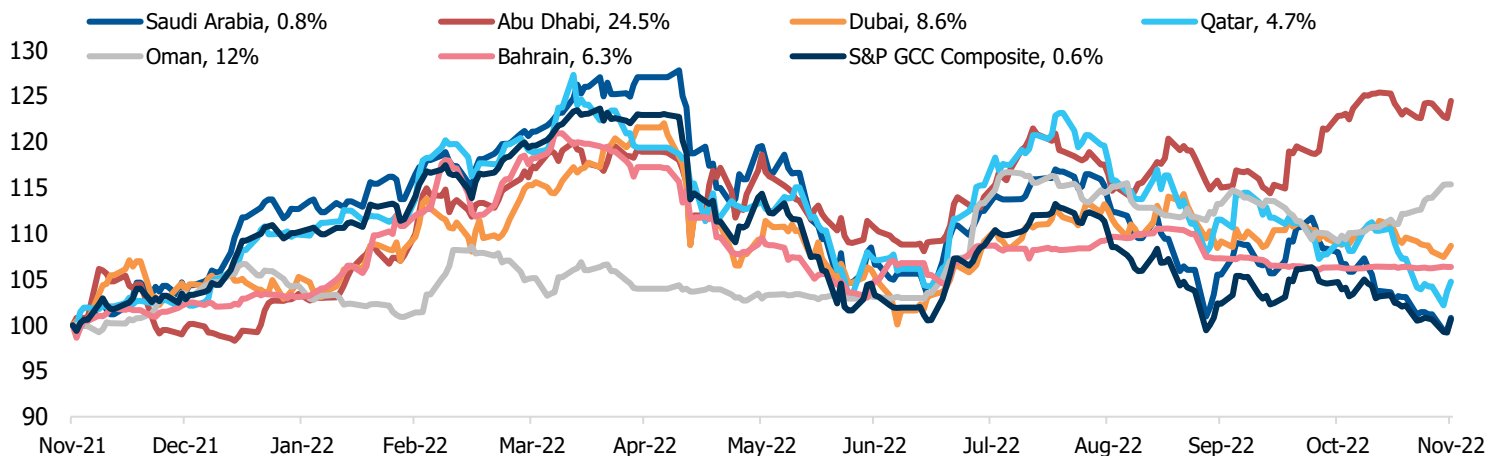
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

| Companies | M.Cap (USD bn) | Last | WTD (%) | MTD (%) | YTD (%) | PE (TTM) | PB (TTM) | DY | PAT(mn) Q2 2022 | %Gr YoY |
|----------------------|----------------|-------|---------|---------|---------|----------|----------|-----|-----------------|---------|
| Saudi Arabia | | | | | | | | | | |
| Saudi Aramco | 1,944 | 33.2 | -1.5 | -4.9 | 2.0 | 18.1 | 5.3 | 3.8 | 156,068 | 43% |
| Al-Rajhi Bank | 88 | 82.8 | -2.0 | -2.8 | -6.6 | 24.0 | 3.9 | 1.4 | 4,355 | 15% |
| SABIC | 67 | 84.4 | -0.6 | -4.5 | -27.2 | 15.1 | 1.4 | 5.4 | 1,836 | -67% |
| SNB | 63 | 53.0 | -2.8 | -10.8 | -17.7 | 21.6 | 1.5 | 3.8 | 4,725 | 19% |
| STC | 52 | 39.1 | 3.9 | -3.2 | -13.0 | 19.9 | 2.7 | 4.1 | 3,541 | 21% |
| UAE | | | | | | | | | | |
| IHC | 202 | 407.3 | 1.8 | 1.1 | 168.0 | 37.7 | 17.7 | 0.0 | 6,419 | 204% |
| Ad Natl Energy | 115 | 3.8 | 0.5 | 17.8 | 190.3 | 24.5 | 6.1 | 0.8 | 2,099 | 54% |
| ETISALAT | 59 | 25.0 | -1.8 | -3.1 | -21.1 | 29.6 | 5.3 | 3.2 | 2,484 | 2% |
| First Abu Dhabi Bank | 54 | 18.1 | 2.5 | 1.1 | -2.8 | 16.9 | 1.8 | 2.7 | 2,923 | -24% |
| Emirates Nbd | 23 | 13.2 | 0.4 | -0.4 | -2.6 | 9.8 | 0.9 | 3.8 | 4,314 | 72% |
| Qatar | | | | | | | | | | |
| QNB | 48 | 19.2 | 0.1 | -4.0 | -5.2 | 15.3 | 1.7 | 2.9 | 3,967 | 14% |
| Industries Qatar | 24 | 14.7 | -4.2 | -7.0 | -5.4 | 11.6 | 2.2 | 6.8 | 1,614 | -21% |
| Qa Islamic Bk | 15 | 23.1 | -5.6 | -5.1 | 26.2 | 12.9 | 2.1 | 2.5 | 1,035 | 11% |
| Masraf Al Rayan | 9 | 3.6 | -3.2 | -6.4 | -22.6 | 20.7 | 1.4 | 4.7 | 334 | -41% |
| Ezdan Holding | 8 | 1.1 | -1.1 | -8.9 | -18.0 | 583.0 | 0.9 | 0.0 | 59 | -4% |

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- The Islamic finance sector in Kuwait had assets worth \$153 billion in 2021, placing it fourth in the Gulf and sixth overall, while the Islamic finance sector in the Gulf as a whole had assets worth \$1 trillion and 617 million.
- In 2021, Kuwait's Islamic banking sector had assets worth US\$134 billion, placing it third in the Gulf behind Saudi Arabia and the United Arab Emirates and fifth overall.
- According to MEED, Kuwait is now working on sustainable energy projects totaling \$6.3 billion, while it only has 0.5% of the installed clean energy capacity.
- According to the Public Authority for Roads and Land Transport (PART), there will be a cost of 5 billion dinars for projects that are presently being designed at the authority and will be implemented over the next 15 years.
- At the start of the third quarter, financing activities from local banks and other financial institutions for the investment sector totaled over KD 1.051 billion, up from KD 960 million at the same time last year, representing an increase of around KD 91 million, or 9.4 percent.

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