

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	48,447	7,542	2.4	3.1	7.1	31.7	2.3
Main Market Index (PR)	9,578	5,604	1.3	2.1	-4.8	46.5	1.3
Premier Market Index (PR)	38,868	8,460	2.7	3.3	10.8	28.6	2.6
Kuwait Islamic Index (PR)	22,918	100	3.0	3.4	0.1	9.7	1.4

Note: PR denotes Price Return indices

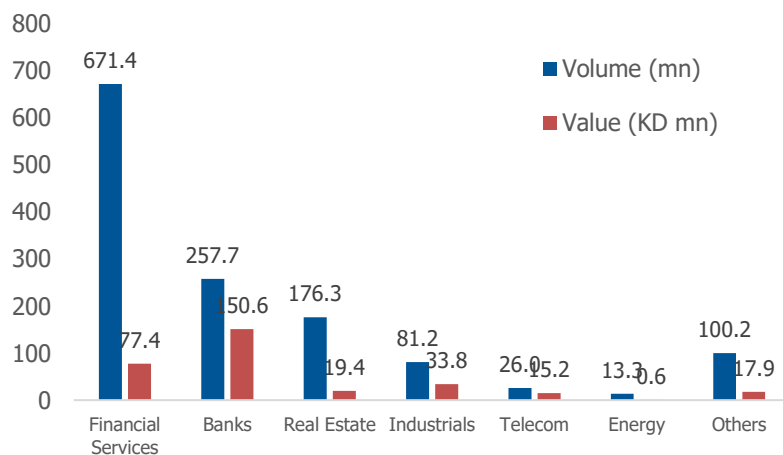
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	848.0	93.5
National Bank of Kuwait SAKP	1,120.0	22.0
Agility Public Warehousing Company KSCP	803.0	15.8
GFH Financial Group BSC	81.1	14.6
National Industries Group Holding KPSC	237.0	14.3

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Asiya Capital Investments Company KSCP	44.7	56.2	28.6
Jiyad Holding Co KSCP	4.9	26.4	22.8
Al Safat Investment Co KSCC	33.0	117.0	19.9
Gulf Franchising Holding Co KSCP	3.8	95.0	15.9
Real Estate Trade Centers Company KPSC	8.7	58.0	15.8

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Securities Group Company (Kscs)	100.0	5.3	1,179,496	94,428
ABYAAR REALESTATE DEVELOPMENT	1.5	-16.7	1,150,000	1,740
Al-Themar International Holding Co. K.S.C.C	86.0	-4.4	221,986	19,171
ALMUDON	6.0	-40.0	218,167	847
KGL Logistics Company	14.0	13.8	191,473	2,681

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	81.1	182.0
Kuwait Finance House KSCP	848.0	112.4
Aayan Leasing and Investment Company KSCP	138.0	96.8
Asiya Capital Investments Company KSCP	56.2	64.5
National Industries Group Holding KPSC	237.0	60.1

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait and Middle East Financial Investment Company KSCP	20.4	93.3	-19.6
Kuwait Reinsurance Company KSCP	61.9	259.0	-9.4
Kuwait Real Estate Holding Co KPSC	5.9	31.1	-8.5
Al Deera Holding Co KPSC	14.9	163.0	-6.9
Warba Insurance and Reinsurance Company KSCP	21.1	120.0	-6.2

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	30,124,722	26,174,984	1.1x	1.0
Financial Services	15,487,476	8,549,997	1.8x	0.9
Industrials	6,763,075	7,912,972	0.8x	1.2
Real estate	3,888,142	3,144,866	1.2x	0.9
Telecom	3,041,792	2,359,243	1.2x	0.9
Consumer Disc	2,017,799	1,290,673	1.5x	0.9
Basic Materials	803,709	553,708	1.4x	0.8
Consumer Staples	521,046	455,632	1.1x	0.3
Insurance	135,367	110,899	1.2x	0.1
Energy	121,110	49,524	2.4x	0.4
Utilities	96,168	87,238	1.1x	-
Technology	3,014	2,945	1.0x	0.4
Healthcare	1	1,200	0.0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

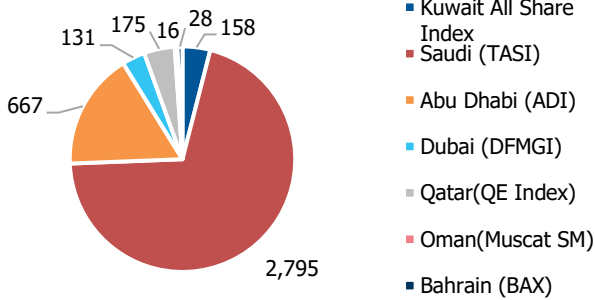
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banks	30,924	1,851	257.7	150.6	2.4	3.3	14.0	26.1	2.6	9.1	17.6	63.8
Kuwait Finance House KSCP	11,223	848	100.5	82.8	5.0	4.7	12.1	28.6	3.5	11.3	20.2	23.2
National Bank of Kuwait SAKP	8,411	1,120	21.6	24.0	0.9	3.9	18.0	18.5	2.2	8.0	10.6	17.4
Ahli United Bank BSC	3,340	305	n.a	n.a	0.0	0.0	20.7	17.9	2.0	7.7	19.2	6.9
Basic Materials	781	879	11.4	4.0	3.2	2.7	-14.2	9.4	1.3	4.4	27.4	1.6
Boubyan Petrochemical Company KSCP	434	816	1.9	1.6	2.3	2.4	-4.2	9.2	1.7	5.8	41.0	0.9
Qurain Petrochemical Industries Company KSCP	287	261	8.0	2.0	5.2	3.6	-24.8	10.0	0.6	1.1	12.0	0.6
Al-Kout Industrial Projects Company KPSC	39	390	n.a	n.a	0.0	0.0	-21.4	4.9	1.4	1.1	3.9	0.1
Consumer Discretionary	985	1,475	77.2	10.1	3.1	5.6	10.4	12.7	6.0	2.6	11.4	2.0
Jazeera Airways Co KSCP	387	1,770	1.2	2.1	2.3	5.9	37.2	13.5	10.5	2.2	9.1	0.8
Kuwait National Cinema Comapny KPSC	99	990	0.1	0.1	4.2	9.0	12.2	9.6	1.2	7.9	19.2	0.2
Sultan Center Food Products	33	113	0.8	0.1	2.7	1.8	-46.2	0.9	0.7	0.2	11.4	0.1
Consumer Staples	139	458	7.2	2.6	1.8	0.7	-37.3	29.4	1.0	0.5	10.8	0.3
Mezzan Holding Company KSCP	111	359	7.1	2.6	0.3	-0.8	-37.8	36.8	1.1	0.5	13.4	0.2
Livestock Transport and Trading Co KPSC	28	129	0.1	0.0	8.4	7.5	-29.1	N.A	0.8	0.6	N.A	0.1
Energy	223	1,075	13.3	0.6	3.7	5.3	-24.7	11.8	1.1	2.4	8.3	0.5
Independent Petroleum Group KSCP	91	486	0.3	0.1	11.7	13.0	-17.3	12.3	0.8	0.1	10.9	0.2
National Petroleum Services Company KSCP	69	696	0.1	0.1	-3.9	-0.1	-15.1	12.5	1.8	2.2	6.7	0.1
Burgan for Well Drilling Trading and Maintenance KSCP	31	118	1.6	0.2	0.9	2.6	-11.7	9.9	0.4	0.6	8.0	0.1
Financial Services	3,898	1,331	671.4	77.4	3.7	4.3	-6.5	11.9	1.9	6.4	10.5	8.0
Egypt Kuwait Holding Co SAE	402	373	0.8	0.3	0.8	-2.6	-12.0	5.8	2.1	1.4	3.4	0.8
National Industries Group Holding KPSC	515	237	54.9	13.0	0.0	1.3	-1.6	11.9	1.0	4.3	N.A	1.1
Kuwait Projects Company Holding KSCP	331	126	16.9	2.1	6.8	6.8	-11.3	323.1	0.7	0.5	101.5	0.7
Healthcare	237	482	-	-	1.9	-0.1	-39.6	13.4	3.6	1.6	8.6	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	155	694	n.a	n.a	0.0	-0.1	-49.6	15.3	2.8	2.2	6.2	0.3
Advanced Technology Co KSCP	74	499	0.0	0.0	6.2	0.0	-3.7	10.8	1.1	0.5	14.6	0.2
Yiaco Medical Company KPSC	8	450	n.a	n.a	0.0	0.0	2.7	N.A	43.5	0.5	-1.9	0.0
Industrials	4,002	1,137	81.2	33.8	2.6	2.9	-0.4	39.0	1.5	3.7	15.9	8.3
Agility Public Warehousing Co KSCP	2,137	803	18.4	14.6	3.2	2.4	2.0	61.7	1.4	4.0	22.5	4.4
Human Soft Holding Company KSCP	416	3,422	0.5	1.6	1.5	1.8	6.1	7.2	3.4	4.6	5.5	0.9
ALAFCO Aviation Lease and Finance Company KSCP	159	168	34.9	6.0	1.2	0.0	-22.9	N.A	0.6	1.6	9.9	0.3
Insurance	617	1,499	1.7	0.7	-1.5	-1.8	-2.3	6.5	1.0	1.4	4.9	1.3
Gulf Insurance Group KSCP	274	970	0.0	0.0	-1.5	-1.5	-9.3	4.2	1.1	0.6	3.7	0.6
Al Ahleia Insurance Co SAKP	110	500	0.4	0.2	1.8	-1.8	-1.0	6.9	0.8	1.1	8.2	0.2
Kuwait Insurance Company SAKP	98	510	0.8	0.4	1.0	3.2	31.8	7.9	0.8	2.8	6.6	0.2
Real Estate	2,690	1,265	176.3	19.4	2.6	2.9	-4.7	12.6	1.2	8.3	18.4	5.6
Mabanee Company KPSC	1,109	898	2.3	2.0	2.6	3.0	20.0	18.6	2.0	10.2	20.3	2.3
National Real Estate Co KSCP	278	141	17.1	2.4	1.4	0.7	-23.4	1.3	0.8	8.1	N.A	0.6
Salhia Real Estate Co KSCP	268	500	6.1	2.9	5.3	7.3	-0.8	16.5	1.6	8.0	23.1	0.6
Technology	9	653	0.2	-	8.2	7.2	-4.5	-	0.8	3.1	-	0.0
Automated Systems Co KPSC	9	90	0.2	0.0	8.2	7.2	-4.5	N.A	0.8	3.1	N.A	0.0
Telecommunications	3,728	1,222	26.0	15.2	0.8	0.9	12.2	13.6	2.1	1.5	6.3	7.7
Mobile Telecommunications Company KSCP	2,608	606	19.5	11.8	1.0	1.2	1.8	13.9	2.2	1.6	6.9	5.4
Kuwait Telecommunications Company KSCP	584	588	3.5	2.1	-0.3	-0.3	37.5	12.9	2.5	1.8	6.6	1.2
National Mobile Telecommunications Co KSCP	518	1,033	0.2	0.2	1.4	0.8	65.5	13.4	1.0	0.8	2.9	1.1
Utilities	213	195	2.3	0.5	1.0	1.0	-14.5	16.0	1.8	4.2	16.7	0.4
Shamal Az-Zour Al-Oula Power and Water Company KACP	213	195	2.3	0.5	1.0	1.0	-14.5	16.0	1.8	4.2	16.7	0.4

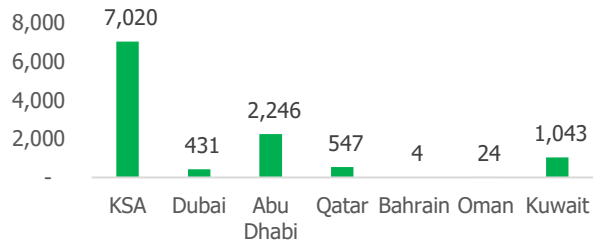
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,542	2.4	3.1	7.1	31.7	2.3	2.6
Saudi (TASI)	11,212	-2.0	-3.9	-0.6	17.3	2.7	3.0
Abu Dhabi (ADI)	10,630	1.4	2.1	25.2	19.4	2.9	1.9
Dubai (DFMGI)	3,407	1.7	2.3	6.6	9.1	1.1	3.2
Qatar(QE Index)	12,557	2.0	1.2	8.0	14.0	1.6	3.6
Oman(Muscat SM)	4,428	0.6	1.4	7.2	12.0	0.8	4.7
Bahrain (BAX)	1,866	0.2	0.1	3.8	7.1	1.0	N.A
S&P GCC Composite	150	-0.2	-1.5	-0.2	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



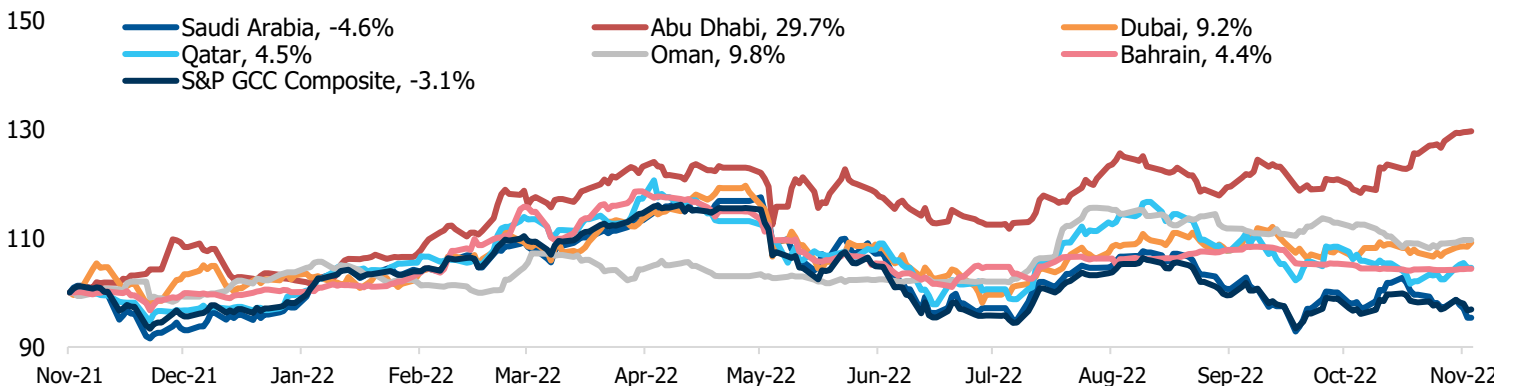
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,001	34.2	-0.3	-2.0	5.1	12.8	5.4	3.7	156,068	43%
Al-Rajhi Bank	90	84.1	-0.2	-1.3	-5.1	20.1	3.9	1.4	4,355	15%
SABIC	67	83.9	-2.0	-5.1	-27.7	11.9	1.4	5.3	1,836	-67%
SNB	65	54.9	-5.3	-7.6	-14.8	13.4	1.5	3.5	4,725	19%
STC	51	38.3	-2.4	-5.2	-14.8	15.9	2.6	4.1	3,541	21%
UAE										
IHC	200	403.0	0.0	0.0	165.1	54.6	17.5	0.0	6,419	204%
Ad Natl Energy	119	3.9	5.7	21.6	199.5	59.2	6.5	0.7	n.a	n.a
ETISALAT	61	25.7	2.7	-0.4	-18.9	23.9	5.5	3.2	2,484	2%
First Abu Dhabi Bank	56	18.5	2.7	3.2	-0.8	14.7	1.8	2.6	2,923	-24%
Emirates Nbd	23	13.3	0.8	0.0	-2.2	7.9	1.0	3.8	4,314	72%
Qatar										
QNB	51	20.1	1.5	0.9	-0.3	14.4	1.8	2.7	3,967	14%
Industries Qatar	26	15.8	1.0	0.2	2.0	10.1	2.4	6.3	1,614	-21%
Qa Islamic Bk	16	25.0	4.0	2.5	36.3	16.0	2.2	2.3	1,035	11%
Masraf Al Rayan	10	3.8	0.7	-1.1	-18.2	25.8	1.5	4.5	334	-41%
Ooredoo	9	10.5	7.8	7.3	49.3	11.8	1.4	2.9	574	192%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- The World Bank has estimated that domestic economic growth in Kuwait would accelerate to 8.5 percent, provided that the balance of public finances records a 1.1 percent surplus of total output.
- Kuwait Integrated Petroleum Industries Co (KIPIC) has stated that the first phase of Al-Zour refinery has started commercial operations. The commercial launch comes after the project started last month to produce and sell primary quantities of fuel oil and supply it to local power stations. According to Reuters, Kuwait plans to export its first oil product cargo by mid-November from the recently commissioned Al Zour refinery.
- Qurain Petrochemical Industries Company has obtained CMA approval to execute the merger by way of amalgamation between KIPCO and Qurain.
- AAN Digital Services Co.'s board has approved capital decrease to KD 16.3 million from KD 87.2 million by cancelling 709.8 million shares.
- Mabanee Company has signed a letter of agreement with Public Authority For Housing Welfare (PAHW) to design, construct, finance, operate, maintain and transfer of investment opportunity for Sabah Al Ahmad (S3) project with total contract value KD 26 million. Construction and development of S3 project would take 3 years, while time period for operation extended to 32 years.

Financial News:

- Qurain Petrochemical Industries Company Q2 net profit attributable KD 9.5 million versus KD 1.8 million year ago
- Mobile Telecommunications Company Q3 net income KD 54 million a 10% increase y-o-y
- National Investments Q3 net loss attributable KD 3.2 million versus profit of KD 7.3 million year ago
- Mezzan Holding Company Q3 net loss attributable KD 8.4 million versus profit of KD 2.3 million year ago.
- Tamdeen Real Estate CO Q3 net profit attributable KD 4.1 million versus KD 4.7 million year ago

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