

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	49,418	7,610	0.9	4.0	8.1	23.3	2.4
Main Market Index (PR)	9,805	5,694	1.6	3.7	-3.3	13.7	1.3
Premier Market Index (PR)	39,613	8,523	0.7	4.1	11.6	26.2	2.6
Kuwait Islamic Index (PR)	22,990	100	0.1	3.6	0.3	16.0	1.5

Note: PR denotes Price Return indices

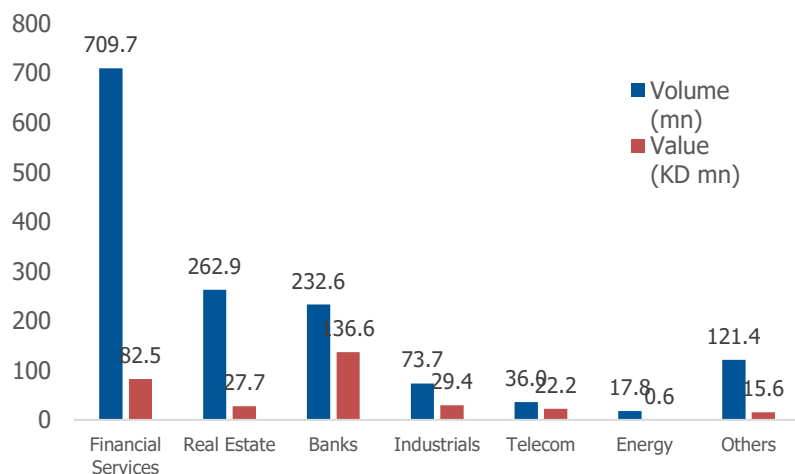
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	862.0	84.9
National Bank of Kuwait SAKP	1,117.0	19.4
Mobile Telecommunications Company KSCP	617.0	18.7
Agility Public Warehousing Company KSCP	787.0	16.7
Aayan Leasing and Investment Company KSCP	143.0	15.7

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Credit Rating and Collection Co KSCP	3.4	20.6	33.8
Equipment Holding Co KSCP	3.9	48.9	22.3
Warba Capital Holding Co KSC	9.7	96.8	16.6
Kuwait Projects Company Holding KSCP	732.0	145.0	15.1
National Mobile Telecommunications Co KSCP	594.4	1180.0	14.2

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
First Education Company K.S.C	31.0	-22.5	569,500	17,655
AL-MAL INVESTMENT COMPANY (K.S.C.C.)	2.9	16.0	525,789	1,525
Grand Real Estate Projects (K.S.C.C)	10.2	1.0	322,306	3,290
ABYAAR REALESTATE DEVELOPMENT	1.9	26.7	320,000	587
National Shooting Company K.S.C.C	30.0	15.4	161,182	4,835

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	82.8	131.9
Aayan Leasing and Investment Company KSCP	143.0	108.3
Kuwait Finance House KSCP	862.0	98.4
Asiya Capital Investments Company KSCP	54.6	95.0
Kuwait Real Estate Company KPSC	110.0	75.6

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Al-Massaleh Real Estate Company KSCP	7.1	30.0	-20.0
Metal and Recycling Co KSCP	7.8	78.1	-19.4
Advanced Technology Co KSCP	61.3	409.0	-18.0
Wethaq Takaful Insurance Co KSCP	3.5	32.2	-13.0
First Investment Co KSCP	33.9	76.1	-9.7

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	27,328,088	27,648,531	0.9x	1.0
Financial Services	16,498,204	11,107,405	1.4x	0.9
Industrials	5,887,805	7,769,738	0.7x	1.2
Real estate	5,536,046	3,835,319	1.4x	0.9
Telecom	4,433,459	2,978,190	1.4x	0.9
Consumer Disc	1,991,228	1,522,099	1.3x	0.9
Consumer Staples	494,803	457,349	1.0x	0.3
Basic Materials	448,296	576,205	0.7x	0.8
Energy	129,657	71,205	1.8x	0.4
Utilities	115,962	95,308	1.2x	-
Insurance	61,301	113,263	0.5x	0.1
Technology	3,494	3,337	1.0x	0.4
Healthcare	2,466	1,453	1.6x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

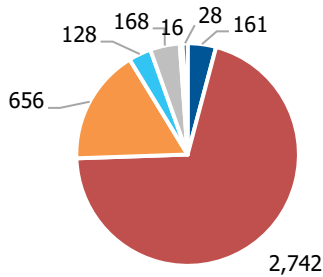
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banks	31,240	1,861	232.6	136.6	0.6	3.8	14.7	27.0	2.6	9.2	18.4	63.2
Kuwait Finance House KSCP	11,467	862	98.4	84.9	1.7	6.4	14.0	29.1	3.6	11.5	20.5	23.2
National Bank of Kuwait SAKP	8,432	1,117	17.2	19.4	-0.3	3.6	17.6	18.4	2.1	8.0	10.5	17.1
Ahli United Bank KSCP	728	291	16.4	4.8	3.2	9.0	-1.1	25.7	1.0	5.4	9.1	1.5
Basic Materials	776	877	4.8	2.2	-0.2	2.5	-14.4	8.6	1.3	4.4	27.2	1.6
Boubyan Petrochemical Company KSCP	435	813	1.8	1.4	-0.4	2.0	-4.6	9.2	1.7	5.8	40.9	0.9
Qurain Petrochemical Industries Company KSCP	281	261	-	-	0.0	3.6	-24.8	7.8	0.6	1.0	11.5	0.6
Al-Kout Industrial Projects Company KPSC	39	390	NA	NA	0.0	0.0	-21.4	4.5	1.3	1.1	3.5	0.1
Consumer Discretionary	988	1,476	101.1	10.0	0.0	5.6	10.4	12.9	6.0	2.1	14.8	2.0
Jazeera Airways Co KSCP	392	1,785	1.3	2.3	0.8	6.8	38.4	13.6	10.6	2.3	9.1	0.8
Kuwait National Cinema Comapny KPSC	101	1,000	0.0	0.0	1.0	10.1	13.4	10.7	1.2	4.7	21.4	0.2
Sultan Center Food Products	34	116	0.4	0.0	2.7	4.5	-44.8	0.9	0.7	0.2	11.7	0.1
Consumer Staples	140	461	6.9	2.5	0.5	1.2	-37.0	29.9	1.1	0.5	39.1	0.3
Mezzan Holding Company KSCP	114	366	6.9	2.5	1.9	1.1	-36.6	36.8	1.2	0.5	48.1	0.2
Livestock Transport and Trading Co KPSC	26	122	0.1	0.0	-5.4	1.7	-33.0	NA	0.8	0.5	NA	0.1
Energy	229	1,098	17.8	0.6	2.1	7.5	-23.1	9.6	1.1	3.0	8.0	0.5
Independent Petroleum Group KSCP	90	480	0.1	0.0	-1.2	11.6	-18.4	12.1	0.8	0.1	10.9	0.2
National Petroleum Services Company KSCP	75	750	0.2	0.1	7.8	7.6	-8.5	10.5	1.8	2.2	6.2	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	32	119	1.6	0.2	0.8	3.5	-11.0	9.6	0.4	0.6	7.8	0.1
Financial Services	4,367	1,381	709.7	82.5	3.8	8.2	-3.0	14.7	1.8	5.9	9.8	8.8
Egypt Kuwait Holding Co SAE	421	375	3.1	1.2	0.5	-2.1	-11.6	5.6	2.1	1.3	2.9	0.9
National Industries Group Holding KPSC	537	246	49.6	12.3	3.8	5.1	2.1	12.4	1.1	4.5	NA	1.1
Kuwait Projects Company Holding KSCP	732	145	28.3	3.9	15.1	22.9	2.1	20.5	0.7	1.1	115.1	1.5
Healthcare	225	454	-	-	-5.7	-5.7	-43.0	14.2	3.6	1.6	7.8	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	156	694	NA	NA	0.0	-0.1	-49.6	16.1	2.6	2.2	6.2	0.3
Advanced Technology Co KSCP	61	409	0.0	0.0	-18.0	-18.0	-21.0	11.1	0.9	0.4	13.1	0.1
Yiaco Medical Company KPSC	8	450	NA	NA	0.0	0.0	2.7	NA	43.5	0.5	-1.9	0.0
Industrials	3,992	1,126	73.7	29.4	-1.0	1.9	-1.4	33.4	1.6	3.2	17.1	8.1
Agility Public Warehousing Co KSCP	2,106	787	20.8	16.7	-2.0	0.4	-0.1	51.9	1.5	3.2	24.8	4.3
Human Soft Holding Company KSCP	418	3,422	0.3	1.0	0.0	1.8	6.1	7.2	3.4	4.6	5.5	0.8
ALAFCO Aviation Lease and Finance Company KSCP	162	170	11.1	1.9	1.2	1.2	-22.0	NA	0.6	1.6	10.0	0.3
Insurance	642	1,552	5.5	0.3	3.6	1.7	1.2	9.6	1.0	1.4	5.1	1.3
Gulf Insurance Group KSCP	290	1,020	0.1	0.1	5.2	3.6	-4.7	10.1	1.1	0.6	3.5	0.6
Al Ahleia Insurance Co SAKP	110	501	0.0	0.0	0.2	-1.6	-0.8	6.7	0.8	1.1	7.9	0.2
Kuwait Insurance Company SAKP	101	519	0.0	0.0	1.8	5.1	34.1	7.7	0.8	2.7	6.5	0.2
Real Estate	2,739	1,281	262.9	27.7	1.3	4.2	-3.5	13.0	1.2	8.6	18.5	5.5
Mabanee Company KPSC	1,112	896	1.9	1.7	-0.2	2.8	19.8	18.5	2.0	10.2	20.2	2.3
National Real Estate Co KSCP	295	149	24.6	3.6	5.7	6.4	-19.1	1.3	0.9	8.8	NA	0.6
Salhia Real Estate Co KSCP	277	514	9.9	5.1	2.8	10.3	2.0	16.9	1.6	8.2	23.4	0.6
Technology	9	625	0.2	-	-4.3	2.5	-8.6	-	0.8	2.9	-	0.0
Automated Systems Co KPSC	9	86	0.2	0.0	-4.3	2.5	-8.6	NA	0.8	2.9	NA	0.0
Telecommunications	3,856	1,258	36.0	22.2	2.9	3.8	15.5	14.1	2.1	1.5	6.3	7.8
Mobile Telecommunications Company KSCP	2,668	617	30.3	18.7	1.8	3.0	3.7	14.2	2.2	1.6	7.0	5.4
Kuwait Telecommunications Company KSCP	574	575	4.3	2.5	-2.2	-2.5	34.5	12.7	2.5	1.7	6.5	1.2
National Mobile Telecommunications Co KSCP	594	1,180	0.8	1.0	14.2	15.1	89.1	15.3	1.1	1.0	3.2	1.2
Utilities	215	196	2.9	0.6	0.5	1.6	-14.0	16.1	1.8	4.2	16.7	0.4
Shamal Az-Zour Al-Oula Power and Water Company KACP	215	196	2.9	0.6	0.5	1.6	-14.0	16.1	1.8	4.2	16.7	0.4

GCC Markets Watch

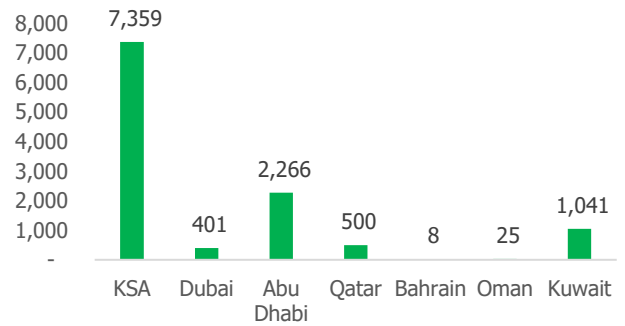
Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,610	0.9	4.0	8.1	23.3	2.4	2.6
Saudi (TASI)	11,142	-0.6	-4.5	-1.2	16.9	2.6	3.0
Abu Dhabi (ADI)	10,466	-1.5	0.5	23.3	18.7	2.9	2.0
Dubai (DFMGI)	3,352	-1.6	0.6	4.9	8.6	1.1	3.2
Qatar(QE Index)	12,213	-2.7	-1.6	5.1	13.6	1.5	3.7
Oman(Muscat SM)	4,486	1.3	2.8	8.6	11.4	0.9	4.7
Bahrain (BAX)	1,865	-0.1	0.0	3.8	7.1	1.0	NA
S&P GCC Composite	148	-1.0	-2.4	-1.1	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



- Kuwait All Share Index
- Saudi (TASI)
- Abu Dhabi (ADI)
- Dubai (DFMGI)
- Qatar(QE Index)
- Oman(Muscat SM)
- Bahrain (BAX)

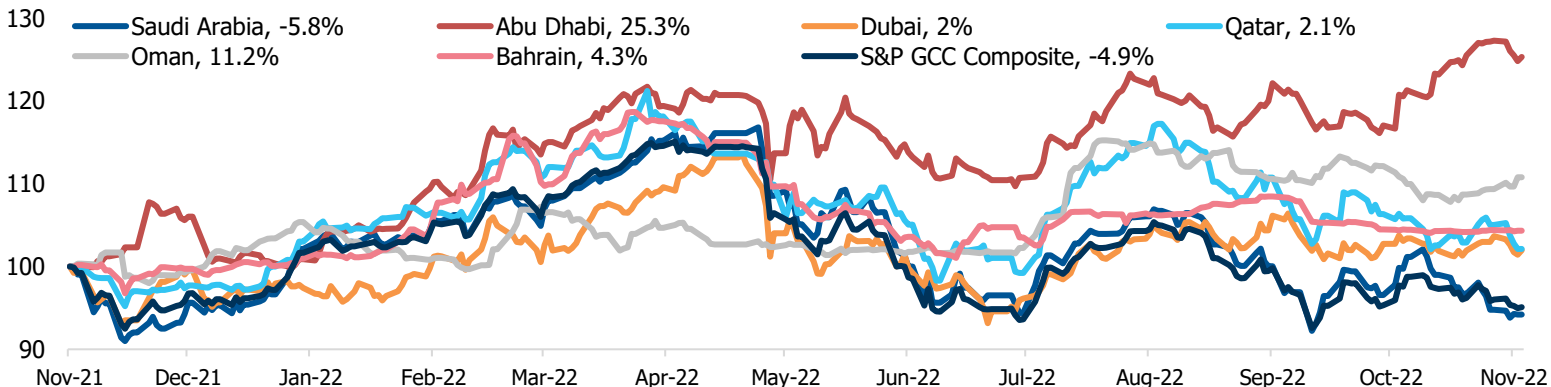
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,973	33.7	-1.5	-3.4	3.5	12.6	5.3	3.8	156,068	43%
Al-Rajhi Bank	90	84.5	0.5	-0.8	-4.7	20.2	3.9	1.4	4,355	15%
SABIC	68	84.9	1.2	-4.0	-26.8	12.0	1.4	5.4	1,836	-67%
SNB	65	54.5	-0.7	-8.2	-15.4	13.3	1.5	3.7	4,725	19%
STC	50	37.7	-1.7	-6.8	-16.3	15.7	2.6	4.2	3,541	21%
UAE										
IHC	198	400.1	-0.7	-0.7	163.2	54.2	17.4	0.0	6,419	204%
Ad Natl Energy	115	3.8	-3.6	17.2	188.7	53.5	6.1	0.8	2,099	54%
ETISALAT	60	25.5	-0.9	-1.3	-19.7	23.7	5.4	3.2	2,484	2%
First Abu Dhabi Bank	53	17.7	-4.4	-1.3	-5.2	14.0	1.7	2.8	2,923	-24%
Emirates Nbd	23	13.2	-0.8	-0.8	-3.0	7.8	0.9	3.8	4,314	72%
Qatar										
QNB	48	19.1	-4.9	-4.0	-5.2	13.7	1.7	2.9	3,967	14%
Industries Qatar	25	15.3	-3.1	-2.9	-1.2	9.8	2.3	6.5	1,614	-21%
Qa Islamic Bk	16	24.5	-2.0	0.5	33.7	15.7	2.2	2.4	1,035	11%
Masraf Al Rayan	9	3.7	-2.2	-3.3	-20.0	25.3	1.4	4.6	334	-41%
Ooredoo	9	9.8	-6.1	0.8	40.2	11.0	1.3	3.1	574	192%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait dropped the official selling price (OSP) for one of two crude grades it sells to Asia in December from the previous month. The producer has set the December Kuwait Export Crude (KEC) price at \$3.20 a barrel above the average of Oman/Dubai quotes, down 80 cents from the previous month.
- Kuwait has issued its first tender offering low-Sulphur fuel oil (LSFO) from its recently commissioned Al Zour refinery. The refinery is offering 100,000 tonnes of LSFO for loading, in a tender that closes on Nov. 18.
- Kuwait has attracted direct investments worth KD106.1 billion (US\$322 million) for FY 2021-22, according to Kuwait Direct Investment Promotion Authority (KDIPA).
- Kuwait International Bank has obtained CMA's preliminary approval to set up Shareholding Company with KD 45 million capital.
- Arabi Group Holdings board has proposed 100% capital increase.

Financial News:

- Agility Public Warehousing Company Q3 net profit attributable KD 12.6 million versus KD 8.5 million year ago.
- Commercial Real Estate Q3 net profit attributable KD 4 million versus KD 12.8 million year ago.
- KIPCO Q3 net profit attributable KD 497,000 versus profit of KD 24 million year ago.
- Gulf Insurance Group Q3 net profit attributable KD 8.1 million versus profit of KD 56.2 million year ago.
- Kuwait Insurance Company Q3 net profit attributable KD 1.8 million versus KD 1.3 million year ago.

CONTACT DETAILS

Mr. Talal Al-Yousef
Deputy Manager – Asset Management
Tel: +965-22675248
E-mail: research@alsafatinvest.com

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