

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	96	410	-1.0	-0.8	2.3	14.6	1.7	4.9
Saudi (TASI)	475	7,562	2.0	1.9	4.6	15.2	1.7	3.9
Abu Dhabi (ADI)	133	4,527	-1.5	-1.5	2.9	11.5	1.2	6.1
Dubai (DFMGI)	82	3,157	-1.6	-2.7	-6.3	8.9	1.1	5.0
Qatar(QE Index)	95	8,308	-4.8	-4.0	-2.5	11.7	1.1	5.3
Oman(Muscat)	14	4,930	-1.6	-1.5	-3.3	10.9	0.9	5.8
Bahrain (BAX)	23	1,370	-0.2	0.0	2.9	9.8	0.8	5.3
S&P GCC	894	102	0.4	0.3	3.0	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,778	-0.4	0.1	5.8	14.6	1.7	4.9
Weighted Index	29	410	-1.0	-0.8	2.3	14.6	1.7	4.9
KWT 15 Index	17	950	-0.8	-0.8	3.8	15.0	1.4	5.3
Kuwait Islamic Index	11	88	-0.1	-0.4	1.6	13.3	1.4	6.1

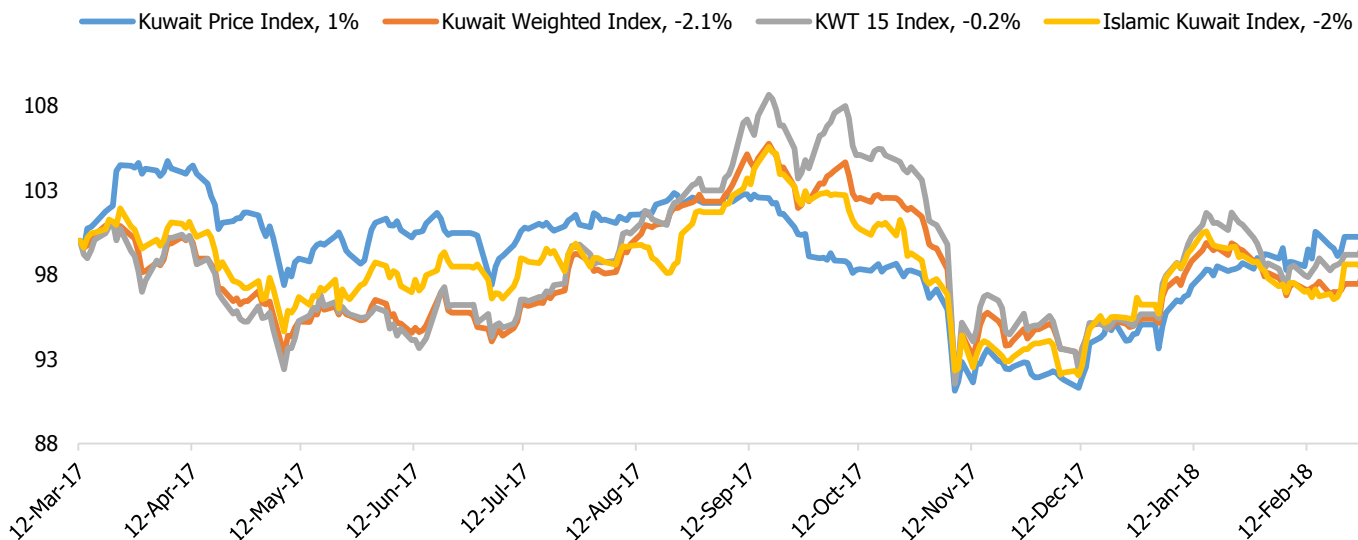
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	298	2.8	0.1	0.1	0.1	3.4
Basic Materials	0.9	788	1.2	0.6	0.8	-0.3	4.7
Industrials	3.4	754	33.2	9.7	0.9	1.5	3.2
Consumer Goods	0.7	485	1.8	0.5	0.2	0.1	-4.7
Healthcare	0.2	594	-	-	0.0	0.0	-4.6
Consumer Services	0.6	398	9.8	1.3	-3.0	-3.3	-11.3
Telecommunications	2.5	329	12.3	3.4	-3.7	-4.8	0.8
Banking	14.3	501	83.1	24.6	-0.6	-0.4	3.9
Insurance	0.4	631	0.20	-	0.0	0.1	-3.9
Real Estate	2.1	548	68.5	3.7	-2.4	-2.8	3.9
Financial Services	2.4	399	106.1	7.1	-1.5	-0.2	-2.1
Technology	0.03	283	0.6	0.1	-4.7	-4.7	11.9

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	5.9	30	6.1	6.1	-15.1	-	0.4
Effect RE	1.8	22	1.8	1.8	-4.3	-	0.3
Danah Alsafat	21.5	74	1.1	0.5	8.6	-	0.7
Shuaiba Indus	25.2	250	0.0	0.0	3.7	14.7	1.3
Osos Holding	9.9	99	-1.6	-1.6	8.0	8.4	0.8

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	8.2	1.4	1.4	4.5
Basic Materials	21.2	1.2	9.0	8.5
Industrials	13.8	2.1	2.8	10.6
Consumer Goods	12.0	5.7	0.8	8.7
Healthcare	0.0	0.2	0.0	10.6
Consumer Services	12.6	1.4	2.3	11.7
Telecommunications	11.6	1.2	1.7	5.8
Banking	15.2	1.5	4.6	8.8
Insurance	10.7	1.1	1.3	7.7
Real Estate	10.8	1.7	11.4	15.3
Financial Services	11.3	0.9	4.1	10.1
Technology	14.2	0.9	10.7	5.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Cable Vision	0.7	16.8
National Cleaning	17.2	14.8
Tamdeen Investment	93.2	11.6
Kuwait Syrian Holding	5.7	11.3
Burgan Drilling	19.6	9.3

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Gulf Investment House	3.0	-20.0
IFA Hotels and Resorts	78.2	-19.1
National International Holding	12.6	-15.9
Tamdeen RE	146.9	-14.8
Aayan RE	29.2	-9.9

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Ithmaar Bank	118.0	28.6
Kuwait Syrian Holding	5.7	18.1
Alimtia Inv	154.2	14.8
Gulf Investment House	3.0	13.9
Investors Holding	9.8	13.1

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
NBK	4,575.7	8.6
KFH	3,374.1	6.0
Human Soft Holding	476.9	3.8
Zain	1,965.1	3.0
Agility	1,140.1	2.6

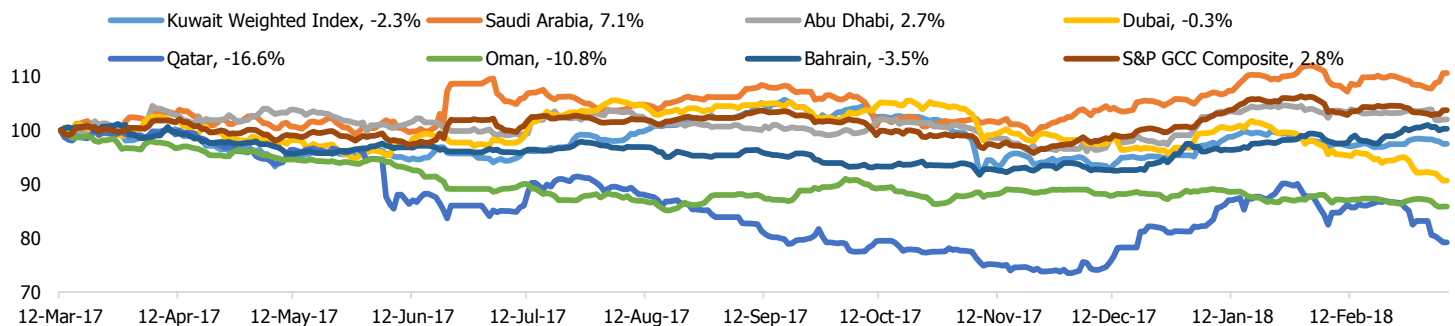
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q3,2017	%Gr YoY
Kuwait										
NBK	15.3	773	0.3	0.4	6.0	14.6	1.4	3.9	73.7	7.4
KFH	11.3	585	-0.8	-0.7	2.0	18.0	1.8	2.9	56.2	7.5
Zain	6.6	454	-4.6	-5.0	5.0	11.5	1.4	7.7	40.2	-5.4
AUBK Bahrain	5.4	214	-1.4	-0.9	4.0	9.2	1.2	6.3	157.4	-64.4
Agility	3.8	855	0.5	1.2	7.0	15.7	1.1	1.6	17.8	17.1
Saudi Arabia										
SABIC	86.7	108.2	3.6	3.6	6.0	17.7	2.0	3.7	5,787.5	10.7
STC	42.3	79.3	4.5	4.3	16.0	15.6	2.6	5.0	2,621.3	18.2
Al-Rajhi Bank	32.9	75.9	2.7	3.8	17.0	13.5	2.2	4.0	2,265.2	12.7
NCB	32.9	61.8	4.8	5.5	12.0	12.5	2.0	3.4	2,125.6	8.3
SEC	22.4	20.2	0.1	-0.1	-4.0	8.3	1.1	3.5	5,261.9	6.8
UAE										
ETISALAT	42.4	17.9	4.7	4.1	2.0	18.0	3.5	4.5	2,413.8	29.1
First Abu Dhabi Bank	32.3	10.9	-6.0	-5.6	6.0	12.1	1.2	6.4	2,605.1	39.8
DP World	19.9	24.0	-1.5	-1.9	-4.0	19.4	2.0	1.6	-	-
Emirates NBD	13.3	8.8	-0.6	-0.6	7.0	6.3	0.8	4.6	2,275.6	36.8
Emaar Properties	11.7	6.0	-3.4	-2.8	-8.0	7.2	1.0	2.5	1,510.4	31.9
Qatar										
QNB	29.7	117.0	-3.3	-2.1	-7.0	8.2	1.4	5.1	3,597.4	5.6
Industries Qatar	15.6	94.0	-9.7	-9.0	-3.0	17.2	1.7	5.3	747.8	-1.6
Masraf Al Rayan	7.5	36.3	-3.5	-3.6	-4.0	13.4	2.1	5.5	542.0	6.5
Ooredoo	7.3	82.8	-3.7	-4.8	-9.0	13.5	1.2	4.2	461.9	24.9
Ezdan Holding	6.2	8.6	-7.4	-5.8	-29.0	13.4	0.8	0.0	256.1	-30.0

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,778 points, a loss of 0.44%. The Weighted Index closed at 410, a loss of 0.95%. The KSE 15 Index closed at 950, a loss of 0.76%. Islamic Kuwait Index closed at 88, a loss of 0.08%. Ithmaar Bank witnessed the highest volume traded at 28.6 Mn and NBK witnessed the highest value traded at KD 8.6 Mn. Industrials was the top gainer, up 0.87%. Technology was the top loser, down 4.67%. Kuwait Cable Vision was the top gainer, up 16.8%, closing at KWf 18.1. Gulf Investment House was the top loser, down 20%, closing at KWf 18.

GCC Market Commentary

- GCC market were negative, however, S&P GCC Composite index managed to close 0.4% up during the week, largely supported by the Saudi market. Saudi was the only positive performer gaining 2% during the week. Qatar was the top decliner closing 4.8% down, while both Dubai and Oman declined by 1.6%. Abu Dhabi and Kuwait were down 1.5% and 1% respectively during the week.
- Blue chips were negative. Industries Qatar was the top decliner, closing 9.7% down, while, NCB was the top performer closing 4.8% higher.

Corporate News

- Air Arabia has unveiled plans to order 100 narrow-body planes at list prices before the end of the year, a deal estimated to be valued at \$11 billion.
- Doha Bank shareholders have approved the board's proposal to issue bonds up to \$2bn under Euro Medium Term Note (EMTN) programme as part of efforts to source cost effective long-term funds.
- Sharjah Cement and Industrial Development will hold its annual general meeting (AGM) on March 24 to discuss and approve 8 per cent cash dividend or 8 fils per share. The dividend proceeds will amount to Dh48.66 million.
- Damac Properties has awarded another construction contract worth Dhs424 million to Arabtec to build additional villas in AKOYA Oxygen. EFECO (Emirates Falcon Electromechanical Co.), a subsidiary of Arabtec, will be carrying out the MEP works for the project.
- Union National Bank (UNB) has closed a 5 year bond issue for \$500 million (Dh1.8 billion) with a coupon of 4 per cent and at issue price of 99.6 per cent.

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