

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	96	414	1.0	0.1	3.2	14.8	1.7	4.7
Saudi (TASI)	464	7,411	-1.5	-0.1	2.6	15.0	1.7	4.0
Abu Dhabi (ADI)	134	4,595	0.3	-0.1	4.5	11.6	1.3	6.0
Dubai (DFMGI)	83	3,209	-2.4	-1.1	-4.8	9.1	1.1	4.8
Qatar(QE Index)	99	8,730	-4.0	0.9	2.4	12.3	1.2	5.0
Oman(Muscat)	14	5,012	0.8	0.2	-1.7	11.0	0.9	5.9
Bahrain (BAX)	23	1,373	1.6	0.3	3.1	10.0	0.8	5.3
S&P GCC	894	101	-1.2	-0.1	2.6	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,808	0.8	0.5	6.2	14.8	1.7	4.7
Weighted Index	29	414	1.0	0.1	3.2	14.8	1.7	4.7
KWT 15 Index	17	957	0.9	-0.1	4.6	15.1	1.4	5.2
Kuwait Islamic Index	11	89	-0.7	-0.3	1.7	13.3	1.4	6.1

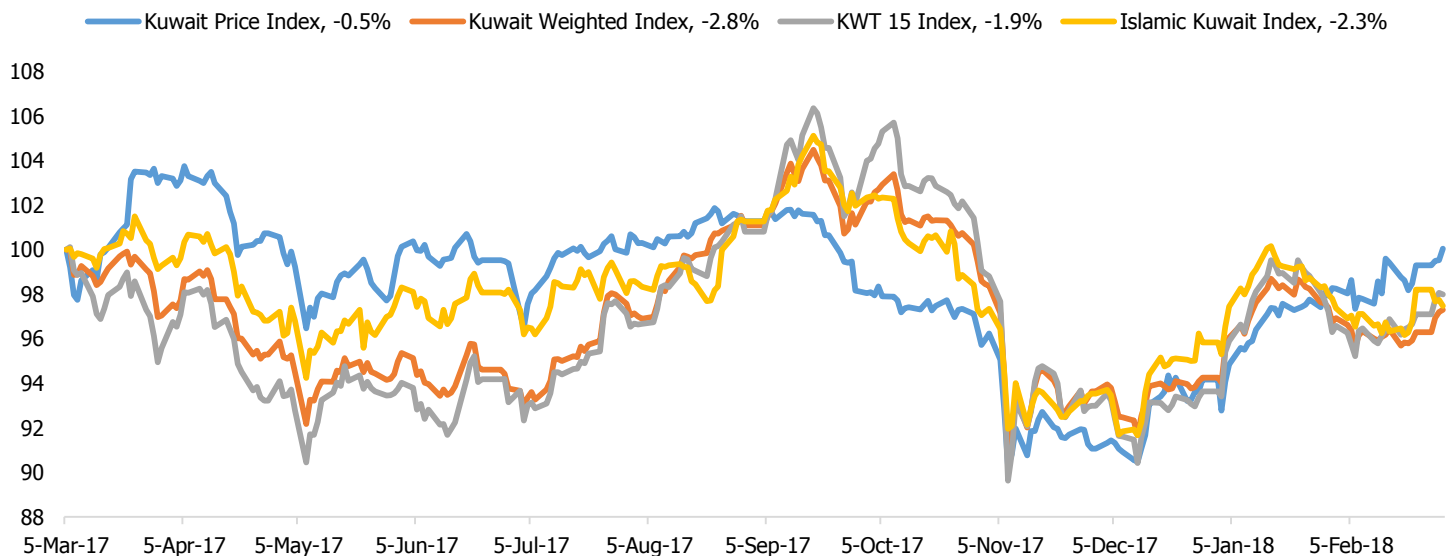
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	298	4.0	0.2	0.9	0.1	3.4
Basic Materials	0.9	781	1.8	0.9	-0.5	-1.2	3.9
Industrials	3.4	748	47.3	6.9	1.2	0.6	2.3
Consumer Goods	0.7	484	1.2	0.7	0.0	-0.1	-4.9
Healthcare	0.2	594	-	-	0.0	0.0	-4.6
Consumer Services	0.6	410	3.8	1.0	-0.7	-0.3	-8.5
Telecommunications	2.6	341	14.2	5.3	2.5	-1.2	4.6
Banking	14.3	504	145.6	32.8	0.8	0.3	4.6
Insurance	0.4	630	0.10	-	0.1	0.1	-3.9
Real Estate	2.1	562	48.2	2.7	-0.2	-0.4	6.4
Financial Services	2.4	405	77.4	6.8	3.4	1.3	-0.7
Technology	0.04	297	0.6	0.1	0.0	0.0	17.4

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	5.6	28	-8.8	0.0	-20.0	-	0.4
Effect RE	1.8	22	10.0	0.0	-6.0	-	0.3
Danah Alsafat	21.3	74	0.4	-0.5	7.4	-	0.6
Shuaiba Indus	25.2	250	0.0	0.0	3.7	14.7	1.3
Osos Holding	10.1	101	0.0	0.0	9.8	8.5	0.8

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	8.1	1.4	1.4	4.4
Basic Materials	21.2	1.2	9.0	8.3
Industrials	13.9	2.1	2.8	10.6
Consumer Goods	11.9	5.7	0.8	8.7
Healthcare	0.0	0.2	0.0	10.6
Consumer Services	14.0	1.4	2.2	12.7
Telecommunications	12.1	1.3	1.7	6.0
Banking	15.2	1.5	4.6	9.0
Insurance	10.5	1.1	1.3	7.7
Real Estate	11.4	1.8	11.6	15.2
Financial Services	11.1	0.9	4.2	10.0
Technology	14.5	1.0	10.6	6.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
United Projects for Aviation Services	93.6	26.8
GFH Financial Group	414.3	22.7
National Consumer Holding	6.5	20.0
Burgan Drilling	18.0	19.9
National International Holding	15.0	18.8

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Hilal Cement	9.7	-12.7
AWJ Holding	9.9	-9.8
Senergy	5.6	-8.8
Al Mudon Intl RE	3.6	-8.7
Ithmaar Bank	118.2	-6.8

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Ithmaar Bank	118.2	59.1
KGL Logistics	37.7	25.4
AUBK Bahrain	1,617.1	23.9
Gulf Bank	783.6	18.6
Alimtia Inv	161.0	16.2

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
NBK	4,563.6	8.3
KFH	3,402.7	6.2
AUBK Bahrain	1,617.1	5.1
Zain	2,060.2	5.0
Gulf Bank	783.6	4.7

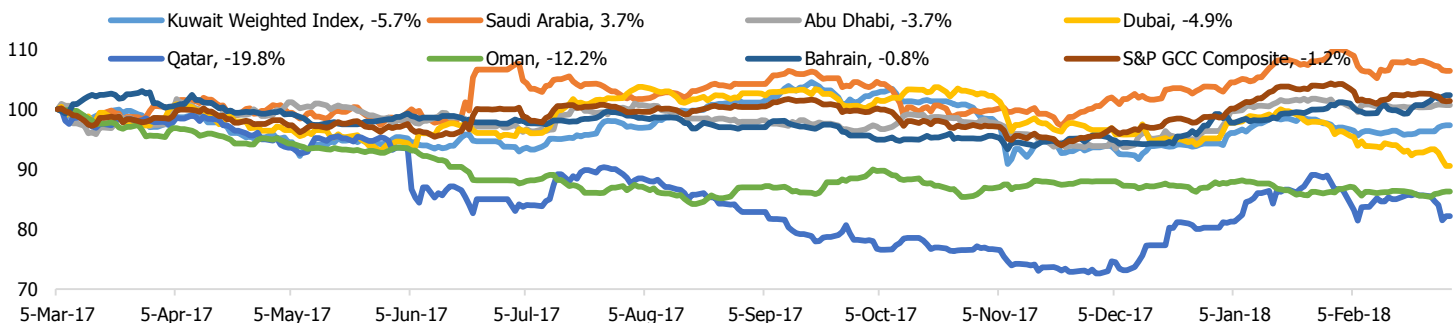
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
Kuwait										
NBK	15.2	771	1.4	0.1	6.0	14.6	1.4	3.9	73.7	7.4
KFH	11.3	590	0.0	0.2	2.0	18.2	1.8	2.9	56.2	7.5
Zain	6.9	476	4.6	-0.4	10.0	12.0	1.4	7.4	40.2	-5.4
AUBK Bahrain	5.4	217	2.4	0.5	5.0	9.2	1.2	6.2	157.4	-64.4
Agility	3.8	851	1.2	0.7	6.0	16.5	1.1	1.6	17.8	17.1
Saudi Arabia										
SABIC	83.7	104.7	0.0	0.0	3.0	17.1	1.9	3.8	5,787.5	10.7
STC	40.5	76.0	0.1	-0.1	11.0	14.9	2.4	5.3	2,621.3	18.2
Al-Rajhi Bank	32.0	73.8	-1.2	1.1	14.0	13.2	2.2	4.1	2,265.2	12.7
NCB	31.4	58.9	-1.2	0.7	7.0	12.0	1.9	3.6	2,125.6	8.3
SEC	22.4	20.1	-1.7	-0.2	-4.0	8.3	1.1	3.5	5,261.9	6.8
UAE										
ETISALAT	40.5	17.1	-1.7	-0.6	-2.0	17.2	3.4	4.7	2,413.8	29.1
First Abu Dhabi Bank	34.4	11.6	2.2	0.4	13.0	12.9	1.2	6.0	2,605.1	39.8
DP World	20.2	24.4	-3.0	-0.4	-3.0	19.7	2.1	1.6	-	-
Emirates NBD	13.4	8.9	1.7	0.0	8.0	6.3	0.8	4.5	2,275.6	36.8
Emaar Properties	12.1	6.2	-1.9	0.6	-5.0	7.5	1.0	2.4	1,510.4	31.9
Qatar										
QNB	30.7	121.0	-4.7	1.3	-4.0	8.5	1.4	5.0	3,597.4	5.6
Industries Qatar	17.3	104.1	-4.2	0.8	7.0	19.0	1.8	4.8	747.8	-1.6
Masraf Al Rayan	7.7	37.6	-9.5	-0.1	-1.0	13.9	2.1	5.3	542.0	6.5
Ooredoo	7.6	86.0	-2.3	-1.1	-5.0	14.0	1.2	4.1	461.9	24.9
Ezdan Holding	6.7	9.3	-7.4	1.6	-23.0	14.5	0.8	0.0	256.1	-30.0

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,808 points, a gain of 0.76%. The Weighted Index closed at 414, a gain of 1.04%. The KSE 15 Index closed at 957, a gain of 0.92%. Islamic Kuwait Index closed at 89, a loss of 0.74%. Ithmaar Bank witnessed the highest volume traded at 59.1 Mn and NBK witnessed the highest value traded at KD 8.3 Mn. Financial Services was the top gainer, up 3.43%. Consumer Services was the top loser, down 0.71%. United Projects for Aviation Services was the top gainer, up 26.8%, closing at KWf 710. Hilal Cement was the top loser, down 12.7%, closing at KWf 96.

GCC Market Commentary

- GCC market were negative as evidenced by S&P GCC Composite index which declined by 1.2% during the week. Qatar, Dubai and Saudi were the top decliners closing 4%, 2.4% and 1.5% respectively down. Bahrain and Kuwait were the leading gainers closing 1.6% and 1.0% higher respectively.
- Blue chips were negative. Masraf Al Rayan was the top decliner, closing 9.5% down, while, Zain was the top performer closing 4.6% higher.

Corporate News

- Jabal Omar Development, expects to finalize its merger deal with Umm Al Qura Development and Construction in 2018.
- RAK Ceramics' shareholders have approved plans of the board, which recommended Dh0.25 per share of dividend and 5% bonus shares. RAK Ceramics will begin trading ex-dividend on March 8.
- Woqod's net profits for the year 2017, excluding minority interests, rose by 9.2% to QR964m, compared to the previous year's QR883m. Return on share increased to QR9.7 from QR8.9 per share from a year ago. Ownership rights increased by about 1.1% to QR7.4bn, from QR7.3bn reported in 2016.
- The Qatar Central Bank is evaluating a proposal on the three-way combination of Masraf Al Rayan, Barwa Bank and International Bank of Qatar (IBQ) that will pave the way for the creation of the country's largest Shariah-compliant bank.
- Vodafone Europe agreed to sell its stake in a Qatar joint venture for 301 million euros (\$369.9 million), capping an almost decade-long string of losses amounting to more than \$1 billion.

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