

## GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	97	419	0.8	4.4	4.4	15.2	1.7	4.5
Saudi (TASI)	471	7,539	2.7	4.3	4.3	16.0	1.7	3.9
Abu Dhabi (ADI)	135	4,625	0.8	5.2	5.2	11.6	1.6	5.2
Dubai (DFMGI)	89	3,531	1.0	4.8	4.8	9.2	1.2	4.9
Qatar(QE Index)	107	9,200	0.7	7.9	7.9	13.8	1.3	4.7
Oman(Muscat)	14	5,024	-1.3	-1.5	-1.5	11.1	0.9	5.9
Bahrain (BAX)	22	1,333	1.2	0.1	0.1	8.6	0.8	5.0
S&P GCC	894	104	1.9	5.0	5.0	14.8	2.0	3.4

Source: Reuters

## Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,639	1.2	3.6	3.6	15.2	1.7	4.5
Weighted Index	29	419	0.8	4.4	4.4	15.2	1.7	4.5
KWT 15 Index	17	967	0.8	5.7	5.7	15.6	1.5	4.9
Kuwait Islamic Index	11	90	0.1	3.6	3.6	13.7	1.5	6.1

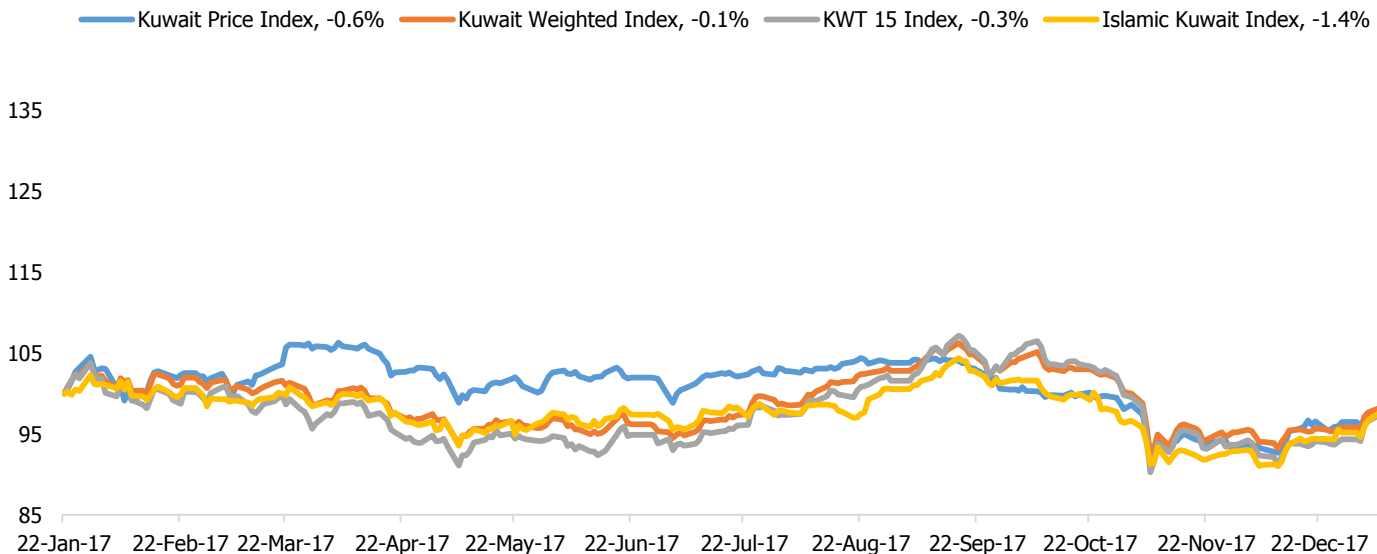
Source: Reuters

## Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	301	7.2	0.3	4.3	4.4	4.4
Basic Materials	0.9	810	6.5	2.4	1.5	7.8	7.7
Industrials	3.5	769	158.8	17.2	1.5	5.2	5.2
Consumer Goods	0.7	493	5.8	0.7	-0.8	-3.1	-3.1
Healthcare	0.2	623	-	-	0.0	0.0	0.0
Consumer Services	0.6	453	15.8	1.8	4.2	1.0	1.0
Telecommunications	2.7	357	24.1	9.3	2.2	9.6	9.6
Banking	14.3	504	122.3	26.2	0.5	4.5	4.5
Insurance	0.4	606	0.30	-	3.7	-7.6	-7.6
Real Estate	2.1	546	185.6	9.5	1.2	3.4	3.4
Financial Services	2.5	416	162.0	11.1	-1.2	2.0	1.9
Technology	0.03	255	-	-	-5.3	0.9	0.9

Source: Reuters

## Kuwait Indices Performance Chart



Source: Reuters

## Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.2	36	-2.7	2.9	2.9	-	0.5
Effect RE	2.2	27	5.9	15.4	15.4	-	0.4
Danah Alsafat	20.2	70	0.6	2.2	2.2	-	0.6
Shuaiba Indus	25.2	250	0.0	3.7	3.7	14.7	1.3
Osos Holding	9.2	92	-1.1	0.0	0.0	-	0.7

Source: Reuters

## Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.8	1.4	1.4	4.6
Basic Materials	22.0	1.3	9.3	10.5
Industrials	14.6	2.3	2.9	11.1
Consumer Goods	11.6	6.0	0.8	8.3
Healthcare	0.0	0.0	0.0	10.2
Consumer Services	17.4	1.6	2.4	14.0
Telecommunications	12.2	1.4	1.8	5.9
Banking	15.5	1.5	4.7	7.0
Insurance	10.1	1.1	1.3	7.3
Real Estate	14.9	1.2	7.6	15.3
Financial Services	10.1	0.9	4.7	7.1
Technology	8.8	0.8	3.3	4.5

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait and Gulf Link Transport	34.1	95.5
Kuwait Remal RE	15.8	34.0
KGL Logistics	41.3	21.4
IFA Hotels and Resorts	129.7	20.0
Kuwait and Middle East Financial Investment	7.1	18.6

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
First Takaful	6.1	-10.8
Salbookh Trading	5.6	-9.9
Osoul Investment Co	9.4	-9.1
Automated Systems	14.0	-7.9
Al Ahli Bank	513.4	-6.8

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
KGL Logistics	41.3	101.0
Ithmaar Bank	159.3	61.3
Investors Holding	11.2	47.7
Kuwait and Gulf Link Transport	34.1	35.2
Kuwait Remal RE	15.8	21.6

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	2,151.1	9.0
KFH	3,460.3	6.8
KGL Logistics	41.3	6.1
NBK	4,575.4	5.8
Gulf Bank	734.8	3.9

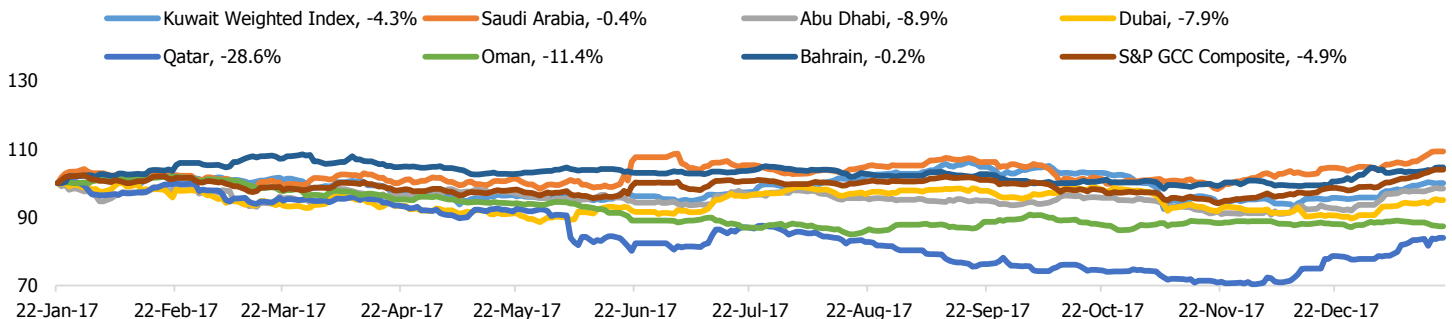
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
<b>Kuwait</b>										
NBK	15.2	773	1.4	6.2	6.0	15.3	1.4	3.7	73.7	7.4
KFH	11.5	600	0.0	4.2	4.0	17.7	1.9	2.6	56.2	7.5
Zain	7.2	497	4.0	14.5	15.0	12.7	1.5	7.0	40.2	-5.4
AUBK Bahrain	5.3	213	1.4	3.4	3.0	9.3	1.2	5.9	157.4	-64.4
Agility	4.0	896	3.1	11.7	12.0	17.4	1.2	1.5	17.8	17.1
<b>Saudi Arabia</b>										
SABIC	85.1	106.4	4.7	4.5	5.0	16.6	2.0	3.8	5,787.5	10.7
STC	37.7	70.6	3.5	2.9	3.0	14.6	2.3	5.7	2,621.3	18.2
NCB	30.9	58.0	3.4	5.1	5.0	12.1	1.9	3.6	2,125.6	8.3
Al-Rajhi Bank	30.3	70.0	2.2	8.2	8.0	13.0	2.1	4.3	2,265.2	12.7
SEC	23.3	21.0	2.6	-0.3	0.0	8.7	1.1	3.3	5,261.9	6.8
<b>UAE</b>										
ETISALAT	42.3	17.9	-0.6	2.0	2.0	17.5	3.7	4.5	2,413.8	29.1
First Abu Dhabi Bank	33.5	11.3	2.3	10.2	10.0	12.8	1.2	4.0	2,605.1	39.8
DP World	22.0	26.5	0.0	6.0	6.0	21.4	2.2	1.4	-	-
Emaar Properties	14.3	7.4	2.4	5.9	6.0	8.8	1.2	2.0	1,510.4	31.9
Emirates NBD	12.8	8.5	3.8	3.2	3.0	6.1	0.8	4.7	2,275.6	36.8
<b>Qatar</b>										
QNB	35.0	137.9	3.7	9.4	9.0	9.7	1.6	4.4	3,597.4	5.6
Industries Qatar	18.3	110.0	3.8	13.4	13.0	25.7	2.0	3.6	747.8	-1.6
Ezdan Holding	8.9	12.2	-4.2	1.0	1.0	16.8	1.1	4.1	256.1	-30.0
Ooredoo	8.8	99.8	3.4	10.0	10.0	16.7	1.4	3.5	461.9	24.9
Masraf Al Rayan	8.5	41.3	-2.9	9.3	9.0	15.3	2.4	4.9	542.0	6.5

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

## **Kuwait Market Commentary**

- The Kuwait Market Price Index closed on a positive note at 6,639 points, a gain of 1.2%. The Weighted Index closed at 419, a gain of 0.8%. The KSE 15 Index closed at 967, a gain of 0.84%. Islamic Kuwait Index closed at 90, a gain of 0.14%. KGL Logistics witnessed the highest volume traded at 101 Mn and Zain witnessed the highest value traded at KD 9 Mn. Oil & Gas was the top gainer, up 4.28%. Technology was the top loser, down 5.3%. Kuwait and Gulf Link Transport was the top gainer, up 95.5%, closing at KWf 123. First Takaful was the top loser, down 10.8%, closing at KWf 57.1.

## **GCC Market Commentary**

- GCC market were positive as evidenced by S&P GCC Composite index which gained by 1.9% during the week. Saudi, Bahrain and Dubai were the top gainers, closing 2.7%, 1.2% and 1% higher respectively. Both Kuwait and Abu Dhabi gained by 0.8%, while, Oman closing 1.3% down was the only decliner.
- Blue chips were positive. SABIC was the top gainer, closing 4.7% up; while Ezdan losing 4.2% was the top decliner.

## **Corporate News**

- Kuwait & Gulf Link Transport (KGL), an international logistics firm based in Kuwait, said it has been awarded a new contract by the US Defense Logistics Agency (DLA) to lead logistics and distribution operations for US military personnel across the Gulf region. The value of the contract is estimated to be \$690 million, but not to exceed \$1.38 billion for a duration of 60 months.
- GFH Financial Group announced the inclusion of Single Stock Futures Contracts on the Group's shares available for trading on Nasdaq Dubai's equity futures market with effect from 16 January 2018. GFH joins 16 other leading UAE-listed companies whose futures already trade on the Nasdaq Dubai market.
- Qatar Islamic Bank's (QIB) net profit attributable to shareholders stood at QR2.4bn for the fiscal year 2017, an increase of 11.6% compared to QR2.15bn reported for the year 2016. QIB's basic earnings per share reached QR9.31 compared to QR8.55 in December 2016.
- Drake & Scull International PJSC (DSI), a regional market leader in engineering and construction services, has announced that the foreign ownership limit ("FOL") used to calculate its free float weight on the FTSE Russell Index has been increased to 39% following a positive December 2017 review.
- Mashreq Bank's head of wealth management Ishrat Kiyani said the Dubai-based lender is beefing up its mutual fund range and portfolio solutions as clients increasingly invest excess funds through local banks and financial services firms.

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