

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	96	411	0.1	-0.3	2.3	14.8	1.7	4.7
Saudi (TASI)	469	7,510	1.5	-1.8	3.9	15.4	1.7	3.9
Abu Dhabi (ADI)	134	4,577	-0.5	-0.5	4.1	11.6	1.3	6.1
Dubai (DFMGI)	85	3,330	0.1	-1.9	-1.2	9.4	1.1	5.3
Qatar(QE Index)	103	9,028	1.5	-1.9	5.9	12.9	1.2	4.8
Oman(Muscat)	14	5,017	0.2	0.3	-1.6	10.9	0.9	5.9
Bahrain (BAX)	22	1,340	0.5	-0.8	0.6	9.2	0.8	5.2
S&P GCC	894	102	1.0	-1.6	3.6	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,764	1.7	1.1	5.6	14.8	1.7	4.7
Weighted Index	29	411	0.1	-0.3	2.3	14.8	1.7	4.7
KWT 15 Index	17	946	0.4	0.6	3.5	15.0	1.4	5.3
Kuwait Islamic Index	11	88	-0.8	-1.5	0.5	13.2	1.4	6.1

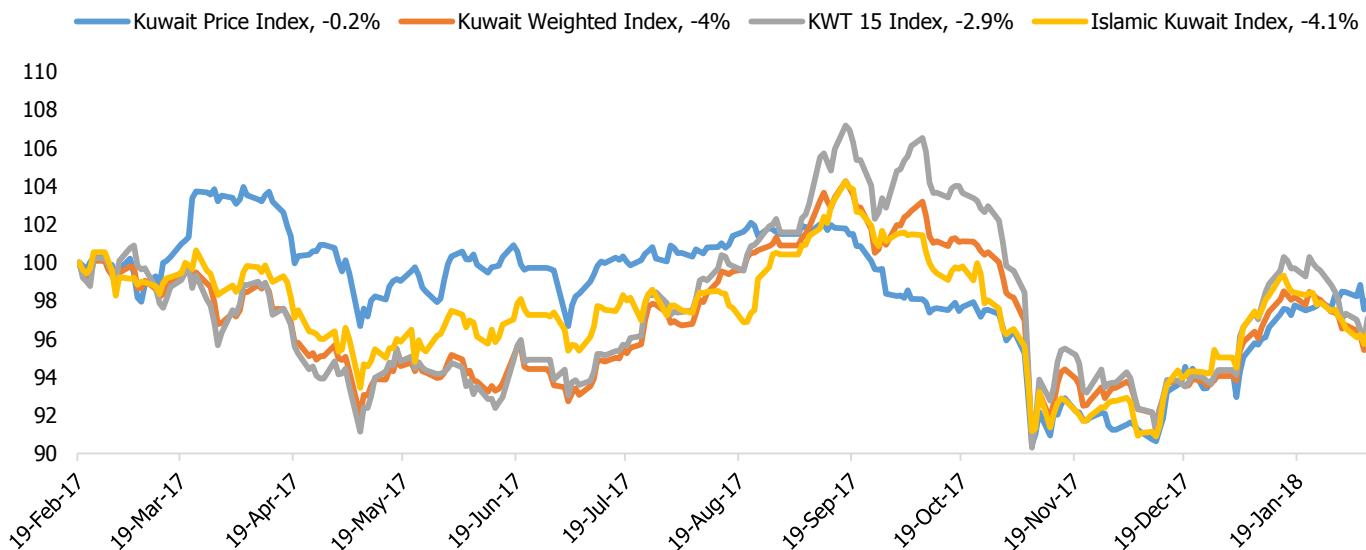
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	287	2.0	0.2	0.5	-3.0	-0.5
Basic Materials	0.9	792	3.0	1.3	0.0	0.7	5.3
Industrials	3.3	734	27.4	4.8	-2.1	-2.7	0.4
Consumer Goods	0.7	479	1.4	0.4	-2.8	-3.1	-5.8
Healthcare	0.2	595	0.5	0.1	-5.9	-5.9	-4.4
Consumer Services	0.6	408	4.6	1.2	-2.0	-6.6	-8.9
Telecommunications	2.5	332	11.1	3.3	-1.4	-4.8	1.7
Banking	14.2	502	112.7	24.1	1.1	1.7	4.0
Insurance	0.4	599	0.10	-	-0.7	-0.2	-8.7
Real Estate	2.1	566	61.0	4.4	2.6	2.3	7.3
Financial Services	2.4	400	85.2	8.1	-1.5	-2.9	-2.0
Technology	0.03	293	3.3	0.3	1.7	12.2	15.7

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.6	38	2.7	0.0	8.6	-	0.5
Effect RE	2.1	25	-1.6	-3.8	6.8	-	0.3
Danah Alsafat	21.0	73	-1.6	-0.3	6.3	-	0.6
Shuaiba Indus	25.1	250	-3.8	0.0	3.7	14.7	1.3
Osos Holding	9.7	97	6.0	14.1	5.4	8.2	0.8

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.3	1.4	1.4	4.8
Basic Materials	21.3	1.2	9.1	8.5
Industrials	13.8	2.1	2.8	10.7
Consumer Goods	11.7	5.7	0.8	8.6
Healthcare	0.0	0.3	0.0	10.6
Consumer Services	13.9	1.4	2.2	12.2
Telecommunications	11.8	1.2	1.7	5.5
Banking	15.5	1.5	4.6	8.8
Insurance	9.9	1.0	1.3	7.1
Real Estate	11.5	1.8	11.6	14.6
Financial Services	11.4	0.9	4.2	9.6
Technology	12.5	1.0	10.4	5.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Real Estate Asset Management	164.0	57.2
Sanam RE	4.0	17.9
Burgan Drilling	18.9	17.1
Kuwait Cable Vision	0.7	11.1
Commercial Bank of Kuwait	724.4	10.0

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Yiaco Medical	23.1	-33.9
Kuwait Hotels	11.4	-19.9
National Consumer Holding	6.5	-19.1
Ithmaar Bank	140.5	-13.6
Mena Real Estate	2.6	-13.2

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Ithmaar Bank	140.5	58.6
Alimtia Inv	162.9	18.3
Kuwait Investment	78.1	15.9
Al Mazaya Holding	75.6	14.1
KGL Logistics	37.0	13.0

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
NBK	4,489.0	5.5
KFH	3,407.0	4.7
Boubyan Bank	1,089.9	4.1
Zain	1,956.6	3.1
Ithmaar Bank	140.5	2.8

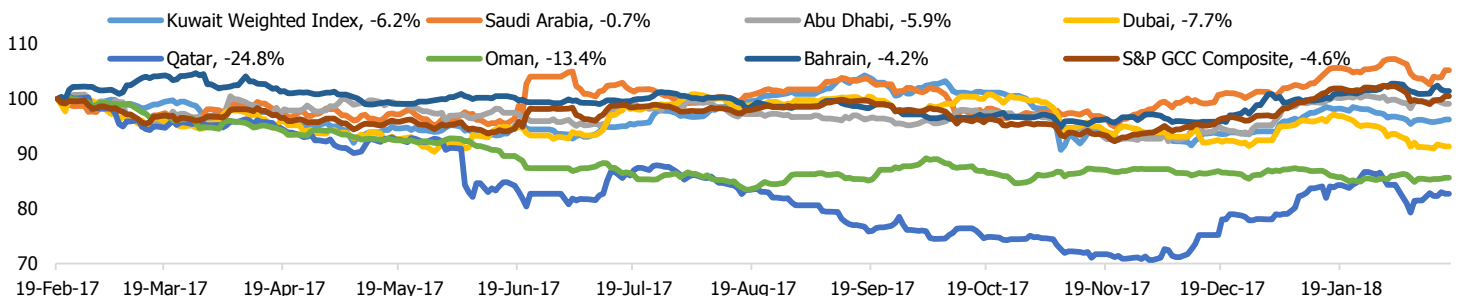
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
Kuwait										
NBK	15.0	760	1.2	2.7	4.0	14.4	1.4	4.0	73.7	7.4
KFH	11.4	592	-0.3	1.2	3.0	18.2	1.8	2.9	56.2	7.5
Zain	6.5	453	-2.2	-4.0	4.0	11.5	1.4	7.7	40.2	-5.4
AUBK Bahrain	5.3	211	1.0	0.0	2.0	9.3	1.2	5.9	157.4	-64.4
Agility	3.7	840	-2.6	-2.7	5.0	16.3	1.1	1.6	17.8	17.1
Saudi Arabia										
SABIC	84.2	105.3	1.2	-2.2	3.0	17.2	1.9	3.8	5,787.5	10.7
STC	39.9	74.8	3.0	1.5	9.0	14.7	2.4	5.3	2,621.3	18.2
Al-Rajhi Bank	32.1	74.0	4.5	-0.5	15.0	13.8	2.3	4.1	2,265.2	12.7
NCB	31.5	58.9	1.5	-0.8	7.0	12.0	1.9	3.6	2,125.6	8.3
SEC	22.4	20.1	0.3	-3.4	-4.0	8.3	1.1	3.5	5,261.9	6.8
UAE										
ETISALAT	41.0	17.3	-0.6	-2.8	-1.0	16.9	3.6	4.6	2,413.8	29.1
First Abu Dhabi Bank	33.7	11.4	-0.9	1.3	11.0	12.6	1.2	6.2	2,605.1	39.8
DP World	21.1	25.4	-3.8	-4.2	2.0	20.6	2.1	1.5	-	-
Emirates NBD	13.6	9.0	6.3	-0.2	10.0	6.4	0.8	4.5	2,275.6	36.8
Emaar Properties	12.1	6.2	-3.9	-5.3	-5.0	7.5	1.0	2.4	1,510.4	31.9
Qatar										
QNB	32.2	127.0	-0.8	-6.1	1.0	8.9	1.5	4.7	3,597.4	5.6
Industries Qatar	17.5	105.1	1.7	-4.1	8.0	19.2	1.9	4.8	747.8	-1.6
Masraf Al Rayan	8.6	41.7	5.2	3.3	11.0	15.4	2.4	4.8	542.0	6.5
Ooredoo	7.6	86.0	-1.7	-9.9	-5.0	14.0	1.2	4.1	461.9	24.9
Ezdan Holding	6.9	9.5	-3.1	-18.4	-22.0	14.8	0.8	0.0	256.1	-30.0

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,764 points, a gain of 1.65%. The Weighted Index closed at 411, a gain of 0.09%. The KSE 15 Index closed at 946, a gain of 0.43%. Islamic Kuwait Index closed at 88, a loss of 0.82%. Ithmaar Bank witnessed the highest volume traded at 58.6 Mn and NBK witnessed the highest value traded at KD 5.5 Mn. Real Estate was the top gainer, up 2.64%. Healthcare was the top loser, down 5.91%. Real Estate Asset Management was the top gainer, up 57.2%, closing at KWf 1572. Yiacco Medical was the top loser, down 33.9%, closing at KWf 127.

GCC Market Commentary

- GCC market were positive as evidenced by S&P GCC Composite index which gained by 1% during the week. Qatar and Saudi were the leading performers, both gaining 1.5%, while, Bahrain and Oman gained by 0.5% and 0.2% respectively. Abu Dhabi was the only negative performer, closing 0.5% down.
- Blue chips were flat. Emirates NBD was the top performer, gaining 6.3%, while, Emaar Properties was the top decliner, closing 3.9% down.

Corporate News

- Credit rating agency, Capital Intelligence Ratings (CI Ratings or CI), has affirmed the 'BBB' Rating for Burgan Bank's (BB) KWD100mn Subordinated Bond (Basel III compliant), maintaining the 'Stable' outlook for the Bond.
- Burgan Bank has posted a net income of KD65.2million (\$214.9 million) for the year 2017. Earnings per share reached 25.4 fils. In 2017, operating income grew by 2% year- on- year to reach KD239.4 million (\$789.8 million).
- Holders of \$700 million of Islamic bonds issued by UAE-based Dana Gas expect to recover all the money owed to them under the bonds' original documentation, according to the committee representing the holders. The committee issued its statement after a London High Court judge again ruled in favour of holders on Feb. 1, rejecting an attempt by Dana to overturn his decision last November that the purchase undertaking behind the sukuk was valid and enforceable.
- Kuwait & Gulf Link Transport Co (KGL) has been notified to evacuate 270,000 square-meters of land at Doha Port which is under dispute and is seen land stolen from the government, according to Kuwait Ports Authority (KPA).
- Dubai Investments, a diversified company in which sovereign wealth fund Investment Corporation of Dubai has an 11.54% stake, plans to float at least 30% of its district cooling unit Emicool by the end of 2018 on the Dubai Financial Market.

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