

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	93	401	0.2	0.7	5.6	14.5	1.6	4.7
Saudi (TASI)	451	7,231	0.3	3.2	0.3	15.3	1.7	4.1
Abu Dhabi (ADI)	131	4,369	1.1	2.7	-3.3	11.1	1.5	5.5
Dubai (DFMGI)	79	3,346	0.2	-1.5	-4.6	9.2	1.2	5.2
Qatar(QE Index)	99	8,526	-1.1	10.5	-18.3	12.7	1.2	4.8
Oman(Muscat)	14	5,047	-0.3	-1.2	-12.7	10.9	0.9	6.0
Bahrain (BAX)	22	1,295	2.0	1.7	7.0	8.5	0.8	5.2
S&P GCC	894	99	0.3	3.3	-0.6	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,371	-0.1	3.4	11.5	14.5	1.6	4.7
Weighted Index	28	401	0.2	0.7	5.6	14.5	1.6	4.7
KWT 15 Index	16	912	0.3	0.7	3.4	14.6	1.5	5.2
Kuwait Islamic Index	10	87	0.8	2.5	4.2	13.2	1.4	6.1

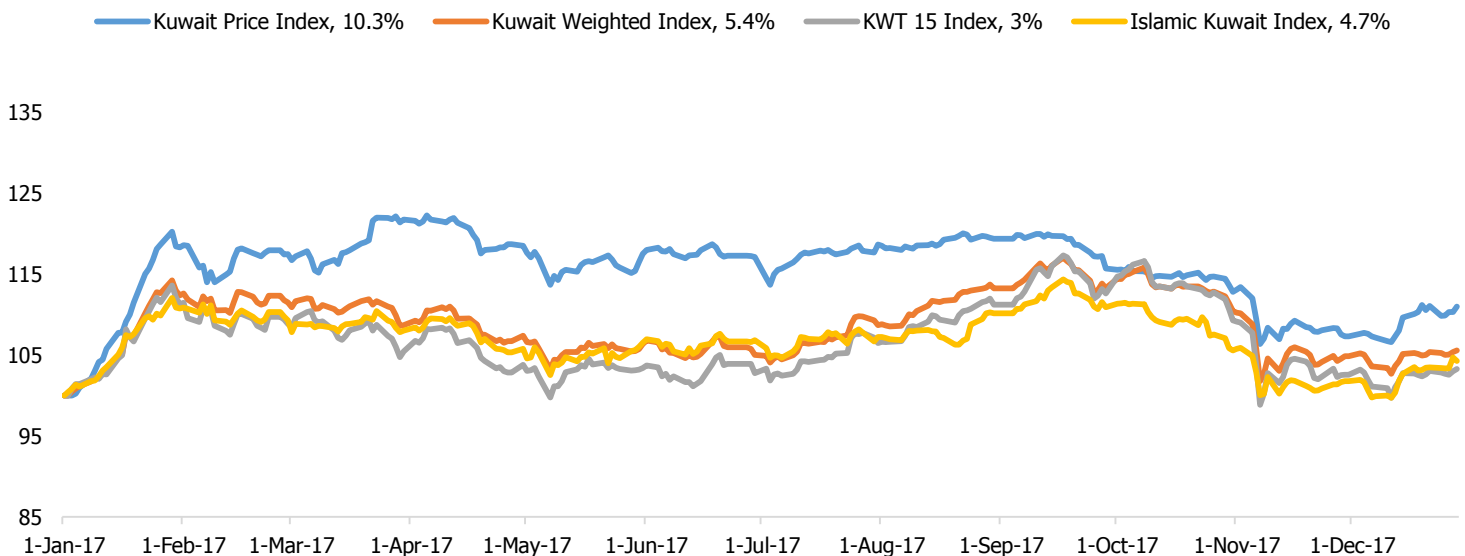
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	291	8.3	0.3	-0.6	3.7	7.4
Basic Materials	0.8	745	2.5	1.2	2.8	3.7	33.8
Industrials	3.3	729	10.5	3.5	-0.9	1.3	24.3
Consumer Goods	0.8	509	2.1	1.3	-0.2	-12.9	-46.1
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.7	506	16.9	1.5	-11.7	-10.2	-0.9
Telecommunications	2.4	326	20.0	6.9	0.9	-1.2	-1.2
Banking	13.7	481	87.7	16.1	0.0	1.9	12.0
Insurance	0.4	595	0.20	0.10	11.2	11.0	9.5
Real Estate	2.1	527	60.4	2.2	1.0	0.8	-4.6
Financial Services	2.5	403	90.6	6.6	2.3	0.4	-5.2
Technology	0.03	243	0.3	-	-6.9	0.9	-21.3

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.0	35	0.6	-2.8	1.4	-	0.5
Effect RE	1.9	29	-16.1	-2.5	-41.5	-	0.3
Danah Alsafat	19.8	70	-2.3	-1.7	-21.3	-	0.6
Shuaiba Indus	24.2	250	-3.6	-9.1	2.1	14.1	1.3
Osos Holding	9.2	82	-3.2	-8.0	-29.2	-	0.7

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.3	1.4	1.4	4.7
Basic Materials	20.1	1.2	8.8	10.0
Industrials	13.8	2.3	3.0	11.0
Consumer Goods	11.8	6.4	0.8	8.3
Healthcare	1.2	0.3	0.0	11.3
Consumer Services	14.4	1.5	2.5	12.4
Telecommunications	10.9	1.2	1.6	5.3
Banking	14.8	1.4	4.5	6.5
Insurance	11.2	1.2	1.4	8.3
Real Estate	13.8	1.1	6.8	14.6
Financial Services	10.4	0.9	4.5	6.7
Technology	8.3	0.8	3.3	4.2

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Real Estate Asset Management	51.8	43.8
Kuwait Hotels	14.2	40.6
Gulf Insurance Group	154.0	18.4
Ithmaar Bank	123.4	17.9
Gulf Franchising Holding	2.3	17.5

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
IFA Hotels and Resorts	114.3	-39.8
Nafais Holding	87.8	-20.1
Effect RE	1.9	-16.1
Automated Systems	13.8	-9.2
Hilal Cement	15.8	-8.2

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Ithmaar Bank	123.4	57.7
Investors Holding	10.6	31.3
Aayan Leasing	28.5	29.1
Zain	1,876.6	13.6
National Industries Group	203.8	12.4

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	1,876.6	5.9
KFH	3,318.6	5.4
NBK	4,304.8	4.4
Ithmaar Bank	123.4	2.3
Agility	1,068.3	1.9

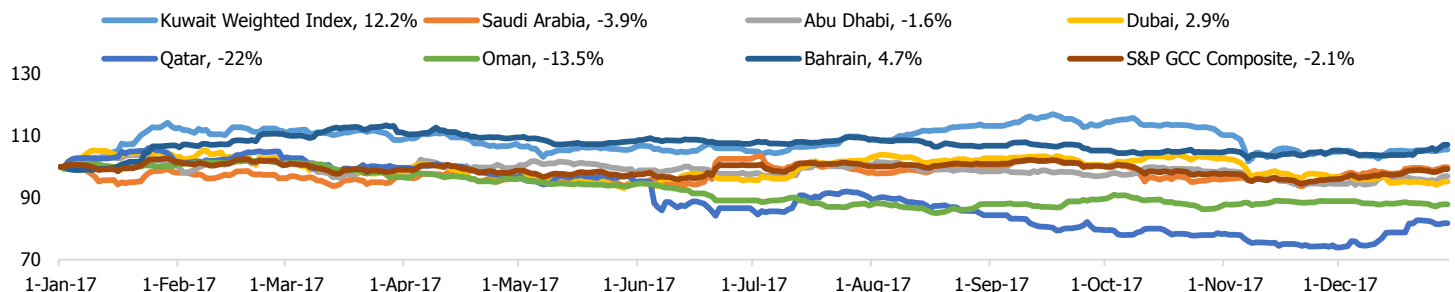
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
Kuwait										
NBK	14.3	728	0.1	1.0	18.0	14.5	1.3	3.9	73.7	7.4
KFH	11.0	574	-1.0	3.8	17.0	17.0	1.8	2.7	56.2	7.5
Zain	6.2	432	-0.5	-1.8	6.0	11.1	1.3	8.1	40.2	-5.4
AUBK Bahrain	5.1	205	-0.5	-1.0	17.0	8.9	1.2	6.1	157.4	-64.4
Agility	3.5	800	-0.5	1.5	42.0	15.6	1.1	1.7	17.8	17.1
Saudi Arabia										
SABIC	81.6	102.0	0.0	1.2	11.0	15.9	1.9	3.9	5,787.5	10.7
STC	36.6	68.7	0.0	-0.1	-5.0	14.2	2.2	5.8	2,621.3	18.2
NCB	28.5	53.5	4.9	5.3	26.0	11.2	1.7	3.9	2,125.6	8.3
Al-Rajhi Bank	28.0	64.6	-0.2	0.9	3.0	12.0	2.0	4.6	2,265.2	12.7
SEC	23.4	21.1	-2.2	-12.4	-6.0	8.7	1.1	3.3	5,261.9	6.8
UAE										
ETISALAT	41.4	17.1	1.7	6.7	-7.0	17.1	3.6	4.6	2,413.8	29.1
First Abu Dhabi Bank	30.4	10.3	0.0	1.5	3.0	11.6	1.1	4.4	2,605.1	39.8
DP World	20.8	24.5	3.3	4.0	43.0	20.2	2.1	1.5	-	-
Emaar Properties	13.5	6.8	-2.4	-8.1	-3.0	8.3	1.1	2.2	1,510.4	31.9
Emirates NBD	12.4	8.2	0.6	0.6	-3.0	6.1	0.8	4.9	2,275.6	36.8
Qatar										
QNB	32.2	127.0	-2.5	8.5	-14.0	9.0	1.5	2.5	3,597.4	5.6
Industries Qatar	16.3	98.0	-0.9	10.4	-17.0	22.9	1.8	4.1	747.8	-1.6
Ezdan Holding	9.0	12.3	1.4	53.6	-19.0	16.9	1.1	4.1	256.1	-30.0
Ooredoo	8.0	91.0	-5.4	13.9	-11.0	15.2	1.3	3.9	461.9	24.9
Masraf Al Rayan	7.6	37.1	-2.5	9.3	-1.0	13.4	2.2	5.4	542.0	6.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,371 points, a loss of 0.09%. The Weighted Index closed at 401, a gain of 0.16%. The KSE 15 Index closed at 912, a gain of 0.25%. Islamic Kuwait Index closed at 87, a gain of 0.77%. Ithmaar Bank witnessed the highest volume traded at 57.7 Mn and Zain witnessed the highest value traded at KD 5.9 Mn. Insurance was the top gainer, up 11.21%. Consumer Services was the top loser, down 11.65%. Real Estate Asset Management was the top gainer, up 43.8%, closing at KWf 414. IFA Hotels And Resorts was the top loser, down 39.8%, closing at KWf 299.

GCC Market Commentary

- GCC market were positive as evidenced by S&P GCC Composite index which gained by 0.3% during the week. Bahrain, Abu Dhabi and Saudi were the top gainers, closing 2%, 1.1% and 0.3% higher respectively. Qatar down by 1.1% was the top decliner, while Oman closed 0.3% down during the week.
- Blue chips were negative. Ooredoo was the top decliner, closing 5.4% down; while NCB gaining 4.9% was the top performer.

Corporate News

- The Italian Export Credit Agency SACE has guaranteed a USD 625-million loan issued by a pool of international banks in favor of Kuwait National Petroleum Company (KNPC). The line of credit will help finance KNPC's Clean Fuels strategic project, amounting to USD 14.5 billion, which includes the modernization and expansion of the Mina Abdullah and Mina Al-Ahmadi refineries
- Saudi Arabia's Jadwa REIT Al Haramain has acquired two properties, doubling its portfolio as the sharia-compliant real estate investment fund looks to build the number of properties under management in the holy cities of Makkah and Madinah.
- United Projects for Aviation Services Company (UPAC), has signed a five-year KD 50.1 million (\$165.4 million) loan facility agreement to finance its investment in Abu Dhabi's Reem Mall.
- The Board of Directors of Alawwal Bank resolved on 25-12-2017 to recommend to the shareholders General Assembly, which will be held in the first half of 2018, to distribute a cash dividend of SAR 0.25 per share net of zakat for the financial year 2017, representing 2.5 % of the nominal share value.
- TVM Capital Healthcare Partners, has launched a \$250 million fund to invest in areas ranging from cancer to pharmaceuticals in markets including the Gulf, Turkey, Egypt, India and Singapore.

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