

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	93	401	0.3	0.5	5.4	14.6	1.7	4.7
Saudi (TASI)	450	7,210	1.9	2.9	0.0	15.3	1.7	4.1
Abu Dhabi (ADI)	130	4,349	0.2	1.5	-4.3	11.0	1.5	5.5
Dubai (DFMGI)	79	3,365	0.3	-1.6	-4.7	9.2	1.2	5.1
Qatar(QE Index)	100	8,621	5.0	11.8	-17.4	12.9	1.2	4.8
Oman(Muscat)	14	5,063	0.0	-0.9	-12.4	11.0	0.9	5.9
Bahrain (BAX)	21	1,281	1.2	-0.2	5.0	8.5	0.8	5.2
S&P GCC	894	99	1.6	3.0	-0.9	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,414	1.3	3.5	11.6	14.6	1.7	4.7
Weighted Index	28	401	0.3	0.5	5.4	14.6	1.7	4.7
KWT 15 Index	16	913	0.3	0.4	3.1	14.5	1.5	5.2
Kuwait Islamic Index	10	86	0.8	1.7	3.5	13.1	1.4	6.1

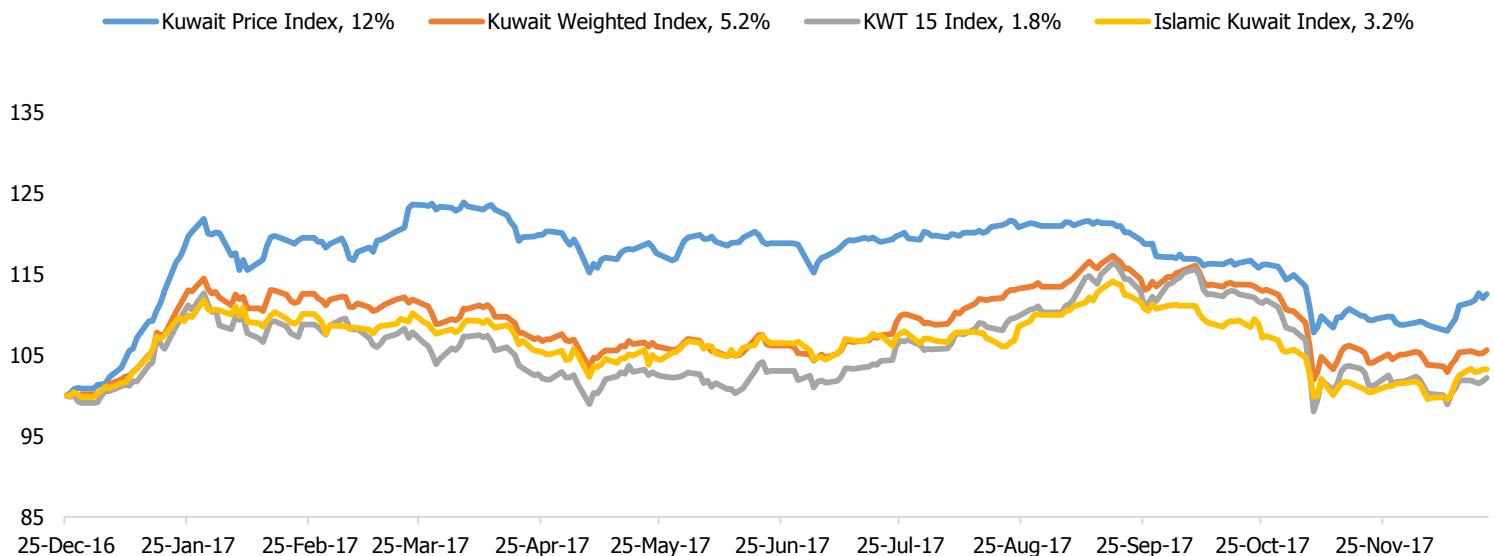
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	290	7.3	0.4	1.5	4.3	8.0
Basic Materials	0.8	732	2.9	1.4	1.4	0.9	30.1
Industrials	3.3	737	13.9	2.6	0.6	2.2	25.4
Consumer Goods	0.8	510	1.4	0.1	-1.9	-12.7	-46.0
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.8	507	12.8	1.0	1.8	1.7	12.1
Telecommunications	2.4	323	29.5	11.7	-0.5	-2.1	-2.0
Banking	13.7	482	66.0	20.6	0.7	1.9	12.1
Insurance	0.3	590	0.40	-	0.7	-0.2	-1.5
Real Estate	2.1	523	72.2	2.9	-0.1	-0.2	-5.5
Financial Services	2.4	399	116.0	8.5	-1.6	-1.8	-7.3
Technology	0.03	272	0.1	-	1.2	8.3	-15.5

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.0	35	-3.3	-3.3	0.9	NULL	0.5
Effect RE	2.3	28	0.0	16.3	-30.3	NULL	0.4
Danah Alsafat	20.2	70	-0.3	0.6	-19.4	NULL	0.6
Shuaiba Indus	25.2	250	-12.3	-5.7	5.9	14.7	1.3
Osos Holding	9.5	95	1.1	-5.0	-26.9	NULL	0.7

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.4	1.4	1.4	4.7
Basic Materials	19.4	1.1	8.5	9.8
Industrials	13.9	2.3	3.1	11.1
Consumer Goods	11.8	6.4	0.8	8.3
Healthcare	1.2	0.3	0.3	11.3
Consumer Services	23.1	1.8	2.9	18.2
Telecommunications	10.9	1.2	1.6	5.4
Banking	14.8	1.4	4.5	6.5
Insurance	9.9	1.0	1.3	7.1
Real Estate	13.0	1.0	6.6	15.3
Financial Services	9.4	0.9	4.5	6.8
Technology	8.5	0.9	3.4	4.5

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Real Estate Asset Management	36.0	38.0
Nafais Holding	110.0	37.5
Kuwait Cable Vision	0.7	22.3
Palms Agro Production	4.4	20.0
Kuwait Remal RE	11.9	14.7

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Inovest	22.4	42.4
Zain	1,885.7	26.3
Ithmaar Bank	100.6	19.4
Investors Holding	10.8	18.3
Abyaar RE	23.6	17.2

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
National International Holding	11.5	-15.2
United Projects for Aviation Services	58.5	-12.7
Shuaiba Industrial	25.2	-12.3
Heavy Engineering Industries and Shipbuilding	37.1	-11.6
Sharjah Cement	48.6	-10.9

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	1,885.7	11.2
NBK	4,300.0	8.4
KFH	3,354.1	5.5
Inovest	22.4	3.4
Kuwait International Bank	239.5	1.9

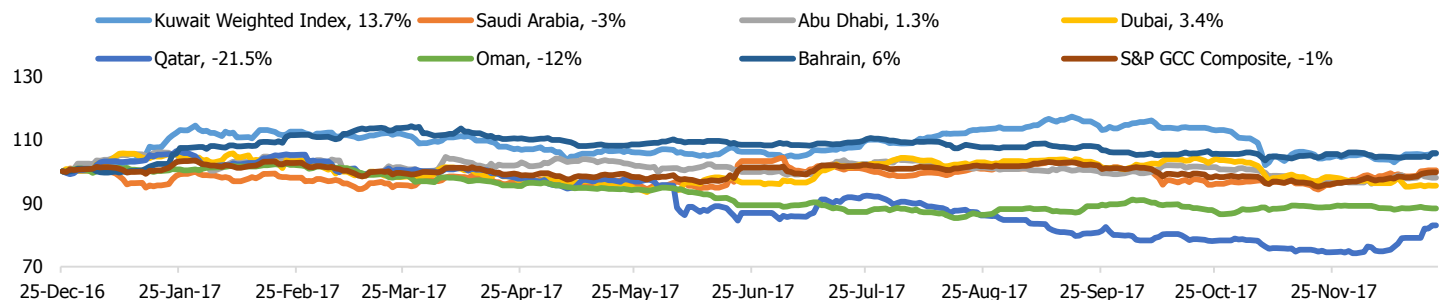
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
Kuwait										
NBK	14.3	727	0.4	0.8	17.0	14.4	1.3	3.9	73.7	7.4
KFH	11.1	582	0.9	4.9	19.0	17.2	1.8	2.7	56.2	7.5
Zain	6.3	436	-0.7	-1.4	6.0	11.1	1.3	8.0	40.2	-5.4
AUBK Bahrain	5.1	207	2.0	-0.5	17.0	9.0	1.2	6.0	157.4	-64.4
Agility	3.6	806	1.4	2.0	43.0	15.6	1.1	1.7	17.8	17.1
Saudi Arabia										
SABIC	81.6	102.0	1.0	1.2	11.0	15.9	1.9	3.9	5,787.5	10.7
STC	36.6	68.7	0.6	-0.1	-5.0	14.2	2.2	5.8	2,621.3	18.2
Al-Rajhi Bank	28.0	64.7	1.1	1.1	3.0	12.1	2.0	4.6	2,265.2	12.7
NCB	27.2	51.0	1.4	0.4	20.0	10.7	1.7	4.1	2,125.6	8.3
SEC	23.9	21.5	-1.2	-10.4	-4.0	8.9	1.2	3.3	5,261.9	6.8
UAE										
ETISALAT	40.7	17.2	0.9	4.9	-9.0	16.8	3.5	4.7	2,413.8	29.1
First Abu Dhabi Bank	30.4	10.3	0.5	1.5	3.0	11.6	1.1	4.4	2,605.1	39.8
DP World	20.1	24.2	0.2	0.6	38.0	19.6	2.0	1.6	-	-
Emaar Properties	13.9	7.1	2.3	-5.8	0.0	8.5	1.1	2.1	1,510.4	31.9
Emirates NBD	12.3	8.2	0.0	0.0	-4.0	6.1	0.8	4.9	2,275.6	36.8
Qatar										
QNB	33.0	130.3	4.6	11.3	-12.0	9.3	1.6	2.4	3,597.4	5.6
Industries Qatar	16.4	98.9	4.1	11.4	-16.0	23.1	1.8	4.0	747.8	-1.6
Ezdan Holding	8.8	12.1	6.3	51.5	-20.0	16.7	1.1	4.1	256.1	-30.0
Ooredoo	8.5	96.2	13.2	20.4	-6.0	16.1	1.4	3.6	461.9	24.9
Masraf Al Rayan	7.8	38.1	5.7	12.1	1.0	13.7	2.2	5.3	542.0	6.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,414 points, a gain of 1.3%. The Weighted Index closed at 401, a gain of 0.25%. The KSE 15 Index closed at 913, a gain of 0.28%. Islamic Kuwait Index closed at 86, a gain of 0.76%. Ininvest witnessed the highest volume traded at 42.4 Mn and Zain witnessed the highest value traded at KD 11.2 Mn. Consumer Services was the top gainer, up 1.76%. Consumer Goods was the top loser, down 1.9%. Real Estate Asset Management was the top gainer, up 38%, closing at KWf 345. National International Holding was the top loser, down 15.2%, closing at KWf 53.

GCC Market Commentary

- GCC market were positive as evidenced by S&P GCC Composite index which gained by 1.6% during the week. Qatar, Saudi and Bahrain were the top gainers, closing 5%, 1.9% and 1.2% respectively higher. Both Dubai and Kuwait gained by 0.3%, while Oman remained flat.
- Blue chips were positive. Ooredoo was the top performer, closing 13.2% up; while Saudi Electric Company losing 1.2% down was the top decliner.

Corporate News

- Aldar Properties has acquired a prime office building in Abu Dhabi in a Dh658 million (US\$179 million) deal as the emirate's biggest publicly-traded real estate developer looks to boost its commercial portfolio and strengthen recurring revenues.
- Waha Capital, a leading Abu Dhabi-based investment company, through its UAE healthcare subsidiary Anglo Arabian Healthcare (AAH) has completed the sale of its full equity stake in Proficiency Healthcare Diagnostics (PHD) to Al Borg Medical Laboratories, the GCC's largest chain of private laboratories.
- Taageer Finance Company plans to issue non-convertible bonds worth OMR5 million, with a green-shoe option of OMR2.5 million additional bonds. The issue will be by way of private placement.
- GFH Financial Group (GFH) has announced the successful acquisition of a new investment in the US comprising two Chicago suburban office properties in a deal valued at approximately \$150 million. The investment has been undertaken in partnership with Crestlight Capital and Lincoln Property Company.
- National Pharmaceutical Industries Company plans to raise its capital by OMR5 million by way of a rights issue. The company has received approval from the Capital Market Authority (CMA) for the rights issue and accordingly, 50 million shares will be issued to the existing shareholders at a price of 102 baisas per share.

CONTACT DETAILS

Mr. Talal Al-Yousef
Deputy Manager – Asset Management
Tel: +965-22675248
E-mail: research@alsafatinvest.com

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