

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	93	400	1.5	0.3	5.2	14.4	1.7	4.7
Saudi (TASI)	443	7,076	-0.1	1.0	-1.9	15.0	1.6	4.4
Abu Dhabi (ADI)	130	4,339	1.5	1.3	-4.6	11.0	1.5	5.5
Dubai (DFMGI)	79	3,355	-1.1	-1.9	-5.0	9.2	1.2	5.2
Qatar(QE Index)	95	8,207	5.6	6.5	-21.3	12.3	1.2	5.0
Oman(Muscat)	14	5,062	-0.1	-0.9	-12.5	11.0	0.9	5.9
Bahrain (BAX)	20	1,264	-0.1	-1.4	3.7	8.4	0.8	5.2
S&P GCC	894	97	0.8	1.4	-2.4	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,332	2.3	2.2	10.2	14.4	1.7	4.7
Weighted Index	28	400	1.5	0.3	5.2	14.4	1.7	4.7
KWT 15 Index	16	910	1.7	0.2	2.8	14.5	1.4	5.2
Kuwait Islamic Index	10	85	2.8	0.9	2.7	13.0	1.4	6.1

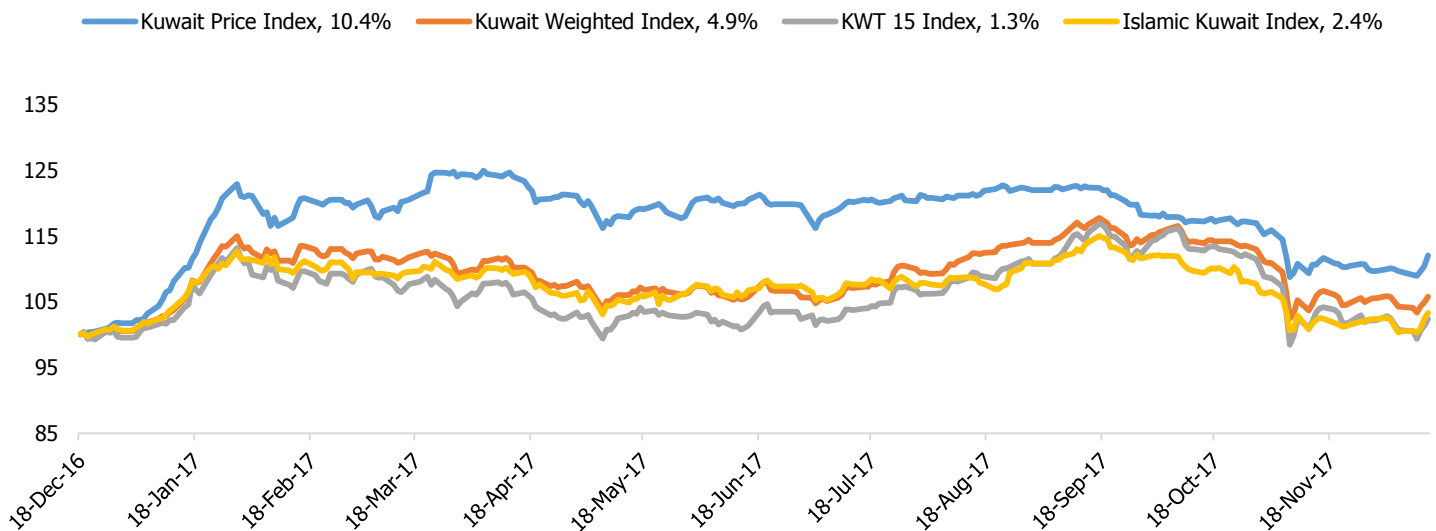
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	286	1.9	0.1	3.8	2.8	6.4
Basic Materials	0.8	722	2.7	1.1	1.7	-0.5	28.4
Industrials	3.3	733	11.7	3.5	3.3	1.6	24.7
Consumer Goods	0.8	520	3.0	0.6	0.7	-11.0	-45.0
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.8	499	12.5	1.0	0.5	-0.1	10.2
Telecommunications	2.5	325	13.8	5.4	0.8	-1.6	-1.6
Banking	13.6	479	51.0	15.0	1.6	1.2	11.3
Insurance	0.3	586	0.10	-	-0.4	-0.9	-2.2
Real Estate	2.1	523	52.0	4.3	0.3	-0.1	-5.5
Financial Services	2.5	405	126.3	9.6	1.1	-0.2	-5.8
Technology	0.03	269	0.1	-	8.0	7.0	-16.5

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.2	36	0.0	0.0	4.3	-	0.5
Effect RE	2.3	28	0.0	16.3	-30.3	-	0.4
Danah Alsafat	20.3	70	0.6	0.9	-19.2	-	0.6
Shuaiba Indus	28.7	285	-5.0	7.5	20.8	16.7	1.5
Osos Holding	9.4	94	0.0	-6.0	-27.7	-	0.7

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.1	1.5	1.5	4.9
Basic Materials	18.7	1.1	8.3	7.9
Industrials	13.7	2.3	3.0	11.0
Consumer Goods	11.9	6.6	0.8	8.4
Healthcare	1.2	0.3	0.3	11.3
Consumer Services	23.0	1.8	2.8	18.0
Telecommunications	11.0	1.2	1.6	5.4
Banking	14.7	1.4	4.5	6.4
Insurance	9.2	1.0	1.2	7.0
Real Estate	12.8	1.0	6.5	15.1
Financial Services	9.5	0.9	4.6	6.9
Technology	8.1	0.9	3.4	4.3

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Burgan Drilling	19.4	35.5
Nafais Holding	80.0	23.1
Ithmaar Bank	105.1	17.5
Kuwait and Gulf Link Transport	18.6	15.1
Taameer RE Investment	7.5	14.7

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Cable Vision	0.5	-22.1
First Takaful	6.5	-12.4
Gulf Franchising Holding	2.0	-11.4
Hayat Communications	5.8	-10.0
KAMCO Investment	16.3	-9.9

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Inovest	22.9	28.7
Aayan Leasing	29.2	19.6
Abyaar RE	23.6	17.9
Alimtiav Inv	182.4	16.0
Ithmaar Bank	105.1	15.2

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,324.9	5.3
Zain	1,899.6	4.9
NBK	4,281.8	4.5
Mabaneer	669.4	2.6
Alimtiav Inv	182.4	2.6

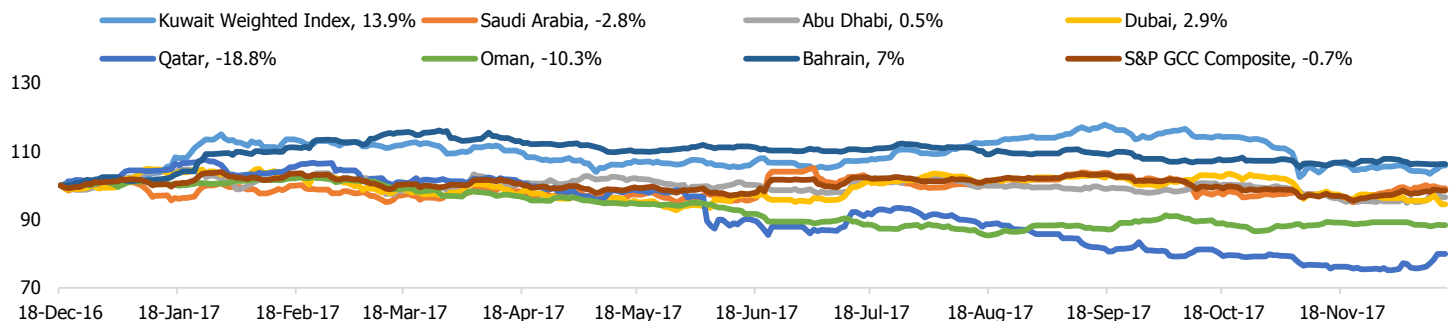
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32017	%Gr YoY
Kuwait										
NBK	14.2	724	2.0	0.4	17.0	14.4	1.3	4.0	73.7	7.4
KFH	11.0	577	2.5	4.0	18.0	17.0	1.8	2.7	56.2	7.5
Zain	6.3	439	0.5	-0.7	7.0	11.2	1.3	8.0	40.2	-5.4
AUBK Bahrain	5.0	203	1.0	-2.4	15.0	8.8	1.2	6.1	157.4	-64.4
Agility	3.5	795	3.8	0.6	41.0	15.4	1.1	1.7	17.8	17.1
Saudi Arabia										
SABIC	80.8	101.0	-0.6	0.2	10.0	15.8	1.9	5.9	5,787.5	10.7
STC	36.4	68.3	-1.7	-0.7	-6.0	14.1	2.2	5.9	2,621.3	18.2
Al-Rajhi Bank	27.7	64.0	0.2	0.0	2.0	11.9	2.0	4.7	2,265.2	12.7
NCB	26.8	50.3	-1.0	-1.0	18.0	10.5	1.6	4.2	2,125.6	8.3
SEC	24.2	21.8	-9.3	-9.3	-3.0	9.0	1.2	3.2	5,261.9	6.8
UAE										
ETISALAT	40.4	17.1	3.6	4.0	-9.0	16.7	3.5	4.7	2,413.8	29.1
First Abu Dhabi Bank	30.3	10.2	0.5	1.0	2.0	11.5	1.1	4.4	2,605.1	39.8
DP World	20.0	24.2	-1.0	0.4	38.0	19.5	2.0	1.6	-	-
Emaar Properties	13.6	7.0	-10.1	-7.9	-3.0	8.3	1.1	2.2	1,510.4	31.9
Emirates Nbd	12.3	8.2	0.6	0.0	-4.0	6.1	0.8	4.9	2,275.6	36.8
Qatar										
QNB	31.6	124.5	5.0	6.4	-16.0	8.9	1.5	2.6	3,597.4	5.6
Industries Qatar	15.8	95.0	7.3	7.0	-19.0	22.2	1.7	4.2	747.8	-1.6
Ezdan Holding	8.3	11.4	23.8	42.5	-25.0	15.7	1.0	4.4	256.1	-30.0
Ooredoo	7.5	85.0	3.7	6.4	-17.0	14.2	1.2	4.1	461.9	24.9
Masraf Al Rayan	7.4	36.0	5.9	6.1	-4.0	13.0	2.1	5.6	542.0	6.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,332 points, a gain of 2.34%. The Weighted Index closed at 400, a gain of 1.51%. The KSE 15 Index closed at 910, a gain of 1.68%. Islamic Kuwait Index closed at 85, a gain of 2.78%. Inovent witnessed the highest volume traded at 28.7 Mn and KFH witnessed the highest value traded at KD 5.3 Mn. Technology was the top gainer, up 7.96%. Insurance was the top loser, down 0.41%. Burgan Drilling was the top gainer, up 35.5%, closing at KWf 84. Kuwait Cable Vision was the top loser, down 22.1%, closing at KWf 14.8.

GCC Market Commentary

- GCC market were positive as evidenced by S&P GCC Composite index which gained by 0.8% during the week. Qatar, Abu Dhabi and Kuwait were the top gainers, closing 5.6%, 1.5% and 1.5% respectively higher. Dubai was worst performer closing 1.1% down, while Saudi, Oman and Bahrain declined by 0.1%.
- Blue chips were positive. Ezdan Holding was the top performer, closing 23.8% up; while Emaar Properties losing 10.1% was the top decliner.

Corporate News

- Effect Real Estate Co has suffered an increase of 221.3% in losses during the third quarter ended on 31 October 2017 compared to the same period last year. The losses enlarged to nearly USD 281,000 in the third quarter ended on 31 October 2017 compared to around \$87,500 in the same period a year ago. Effect Real Estate clarified that the increase in losses is attributed to a change in the fair value (FV) of the company's investments.
- Over 140 investment opportunities valued at over \$16 billion across Saudi Arabia's energy sector were presented at Saudi Aramco's annual localization event, the iktva SMEs Forum and Exhibition 2017.
- Dar Al Arkan (Daar) has announced plans to expand to global markets, selecting Dubai as the launchpad for its international business, with a Dh800-million (\$218 million) development on the Dubai Water Canal in the Business Bay area.
- Emaar Properties' board approved to give Dh4 billion as special dividend to be paid in two parts. The first tranche of Dh3 billion will be paid in January 2018, and the remaining Dh1 billion will be paid following the annual general meeting in April 2018.
- International banks are supporting the refinancing of a US\$3bn (£2.3 billion) loan for Qatar National Bank QNBK.QA with nine Asian, US and European banks underwriting the deal.

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