

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	102	438	1.8	1.8	15.3	15.4	2.3	4.3
Saudi (TASI)	458	7,259	-0.3	-0.3	0.7	15.4	1.7	4.3
Abu Dhabi (ADI)	131	4,414	0.4	0.4	-2.9	11.2	1.6	5.4
Dubai (DFMGI)	84	3,591	0.8	0.8	1.7	10.1	1.2	4.8
Qatar(QE Index)	92	8,132	-2.2	-2.2	-22.1	12.3	1.1	5.1
Oman(Muscat)	15	5,213	1.5	1.5	-9.8	10.9	1.0	5.8
Bahrain (BAX)	20	1,274	-0.7	-0.7	4.4	8.6	0.8	5.2
S&P GCC	894	100	0.1	0.1	0.6	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	31	6,662	-0.3	-0.3	15.9	15.4	2.3	4.3
Weighted Index	31	438	1.8	1.8	15.3	15.4	2.3	4.3
KWT 15 Index	18	1,029	3.1	3.1	16.2	16.3	1.6	4.6
Kuwait Islamic Index	12	93	0.4	0.4	11.3	14.9	1.5	6.0

Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	290	11.2	0.4	0.4	0.4	7.9
Basic Materials	0.8	768	2.6	1.2	-0.1	-0.1	36.5
Industrials	3.5	767	49.6	10.8	0.8	0.8	30.5
Consumer Goods	1.1	754	1.5	0.7	-1.2	-1.2	-20.2
Healthcare	0.2	623	-	-	0.0	0.0	5.1
Consumer Services	0.7	485	1.8	0.3	-0.6	-0.6	7.1
Telecommunications	3.0	390	82.3	40.5	4.5	4.5	18.3
Banking	0.0	517	178.7	63.9	2.1	2.1	20.0
Insurance	0.4	643	0.20	-	0.1	0.1	7.3
Real Estate	2.2	572	142.7	9.0	1.1	1.1	3.3
Financial Services	2.7	444	359.0	31.2	1.6	1.6	3.1
Technology	0.04	296	0.1	-	-3.6	-3.6	-7.9

Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.0	40	9.6	9.6	15.4	-	0.5
Effect RE	2.5	31	-1.6	-1.6	-23.3	-	0.4
Danah Alsafat	20.4	71	-0.3	-0.3	-19.0	-	0.6
Shuaiba Indus	28.2	280	0.0	0.0	18.6	16.3	1.5
Osos Holding	10.4	104	-4.6	-4.6	-20.0	-	0.8

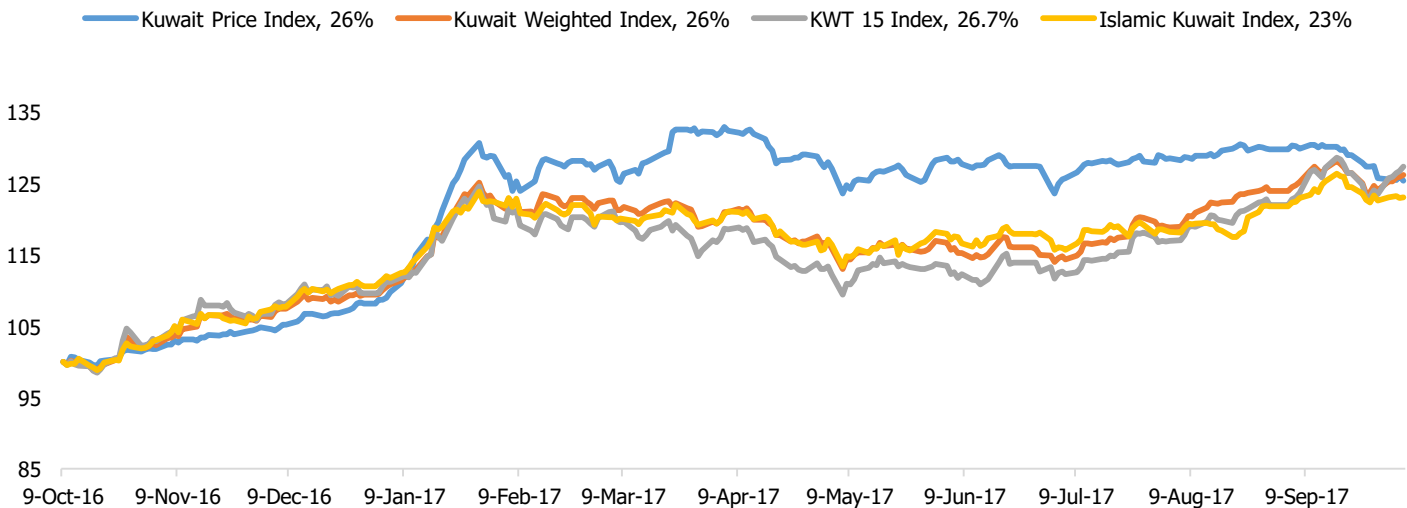
Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.2	1.7	1.6	5.2
Basic Materials	20.0	1.2	9.1	7.5
Industrials	16.3	2.7	3.0	12.2
Consumer Goods	15.3	19.2	1.0	8.8
Healthcare	1.2	0.4	0.3	12.4
Consumer Services	7.8	1.7	2.8	15.9
Telecommunications	13.1	1.6	2.0	6.5
Banking	15.9	1.6	4.9	7.5
Insurance	9.9	1.1	1.3	7.4
Real Estate	14.3	1.2	8.1	17.3
Financial Services	10.1	0.8	5.3	7.7
Technology	11.4	1.0	2.6	6.4

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
KAMCO Investment	21.3	19.1
Real Estate Trade Centers	5.1	15.2
Wethaq Takaful Insurance	5.5	15.1
Munshaat Real Estate Projects	21.2	14.8
Al-Aman Inv	11.7	14.2

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Zain	2,380.8	74.4
Gulf Bank	777.6	64.5
Securities House	29.8	53.3
National Industries Group	227.2	49.6
Privatization Holding Company	37.1	40.1

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Nafais Holding	31.7	-38.4
Sanam RE	4.5	-10.8
Kuwait Company for Process Plant Construction & Contracting	15.0	-9.1
Kuwait Cable Vision	0.9	-8.9
Asiya Capital	33.6	-8.7

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	2,380.8	40.1
KFH	3,553.1	18.8
Gulf Bank	777.6	16.0
NBK	4,670.7	13.4
National Industries Group	227.2	8.1

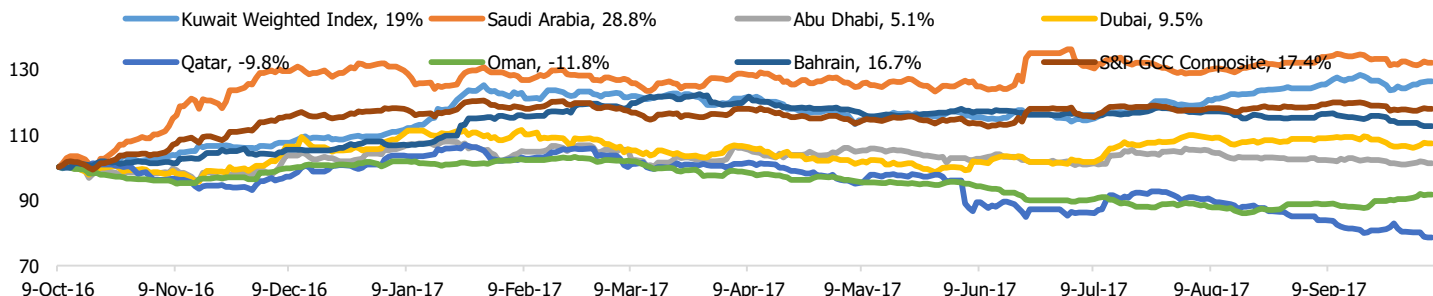
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q22017	%Gr YoY
Kuwait										
NBK	15.5	789	3.7	3.7	27.0	15.5	1.5	3.6	79.3	10.6
KFH	11.8	616	2.5	2.5	25.0	18.4	2.0	2.5	43.1	17.1
Zain	7.9	550	7.4	7.4	34.0	13.7	1.8	6.4	44.1	-1.3
AUBK Bahrain	5.3	208	-1.0	-1.0	18.0	9.5	1.3	6.0	151.9	3.6
Agility	4.0	901	1.6	1.6	60.0	19.1	1.2	1.5	16.8	12.0
Saudi Arabia										
SABIC	81.4	101.8	-1.2	-1.2	11.0	16.4	2.0	5.9	3,705.7	-25.3
STC	37.6	70.5	-0.4	-0.4	-3.0	15.3	2.3	5.7	2,376.5	7.9
Al-Rajhi Bank	28.8	66.4	0.5	0.5	5.0	12.8	2.0	4.5	2,181.7	6.3
NCB	27.6	51.7	0.6	0.6	21.0	11.0	1.7	4.1	2,417.4	-0.8
SEC	27.3	24.6	2.6	2.6	10.0	11.1	1.4	2.9	2,231.6	-0.5
UAE										
ETISALAT	42.2	17.8	2.9	2.9	-5.0	17.9	3.5	4.5	1,970.0	-14.9
First Abu Dhabi Bank	30.1	10.2	-0.5	-0.5	2.0	12.6	1.1	4.4	2,562.1	96.3
DP World	18.7	22.5	0.2	0.2	28.0	18.2	1.9	1.7	-	-
Emaar Properties	16.7	8.6	1.1	1.1	20.0	11.0	1.4	1.8	1,452.7	14.4
Emirates NBD	12.5	8.3	-1.6	-1.6	-3.0	6.7	0.8	4.9	2,020.6	5.8
Qatar										
QNB	30.1	120.8	-1.0	-1.0	-18.0	8.7	1.5	2.6	3,449.9	2.0
Industries Qatar	15.0	92.0	0.3	0.3	-22.0	21.4	1.7	4.4	681.9	-65.7
Masraf Al Rayan	7.2	35.8	-3.5	-3.5	-5.0	13.1	2.2	5.6	509.6	0.8
Ooredoo	7.1	82.8	0.0	0.0	-19.0	14.5	1.2	4.2	512.7	-12.1
Ezdan Holding	6.5	9.2	-12.9	-12.9	-39.0	11.9	0.8	5.5	208.8	-38.9

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,662 points, a loss of 0.26%. The Weighted Index closed at 438, a gain of 1.76%. The KSE 15 Index closed at 1,029, a gain of 3.14%. Islamic Kuwait Index closed at 93, a gain of 0.37%. Zain witnessed the highest volume traded at 74.4 Mn and the highest value traded at KD 40.1 Mn. Telecommunications was the top gainer, up 4.45%. Technology was the top loser, down 3.59%. Kamco Investment was the top gainer, up 19.1%, closing at KWf 81. Nafais Holding was the top loser, down 38.4%, closing at KWf 317.

GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Composite index which gained by 0.1% during the week. Kuwait, Oman and Dubai were the leading positive performers gaining 1.8%, 1.5% and 0.8% respectively. Qatar was the top decliner closing 2.2% lower, while Bahrain and Saudi declined by 0.7% and 0.3% respectively.
- Blue chips were positive. Zain was the top performer, closing 7.4% up; while Ezdan Holding was the worst performer closing 12.9% lower.

Corporate News

- Kuwait Energy announced the official approval on its Farm-Out Agreement (FOA) for 25% of its shares in the Abu Sennan concession in Egypt to GlobalConnect Ltd.
- Bahrain-listed Investcorp aims to invest in companies that support oil giant Saudi Aramco and is also eyeing health care and education assets being sold in Saudi Arabia's privatization drive.
- Abu Dhabi Islamic Bank is planning to earmark significant financial resources on digital technology this year as banks in the UAE race to lower costs and boost revenues by having a nimble branch network that relies less on humans.
- Saudi Aramco plans to increase turnkey drilling contracts as part of a strategy to boost collaboration with major oilfield service providers, four industry. Aramco floated two tenders to renew work at the South Ghawar field; work that used to be conducted by Halliburton and in Udhailiyah for gas, work that was performed by Schlumberger.
- Saudi Arabian Airlines could list shares in its cargo business next year as part of the state-owned carrier's privatisation plan.

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