

## GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	103	441	1.5	2.5	16.1	14.9	2.2	4.2
Saudi (TASI)	464	7,373	0.2	1.6	2.3	15.6	1.7	4.2
Abu Dhabi (ADI)	133	4,481	0.6	0.3	-1.4	11.3	1.6	5.4
Dubai (DFMGI)	86	3,657	0.4	0.5	3.6	10.2	1.2	4.7
Qatar(QE Index)	99	8,409	-3.1	-4.4	-19.4	12.5	1.2	4.8
Oman(Muscat)	14	5,002	-0.9	-1.0	-13.5	10.4	0.9	6.1
Bahrain (BAX)	21	1,306	-0.9	0.1	6.8	8.7	0.9	5.1
S&P GCC	894	102	0.3	1.1	2.1	14.8	2.0	3.4

Source: Reuters

## Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	31	6,914	0.2	0.3	20.3	14.9	2.2	4.2
Weighted Index	31	441	1.5	2.5	16.1	14.9	2.2	4.2
KWT 15 Index	18	1,027	2.8	4.3	16.1	16.3	1.6	4.6
Kuwait Islamic Index	12	94	1.9	2.9	13.3	15.2	1.5	5.9

Source: Reuters

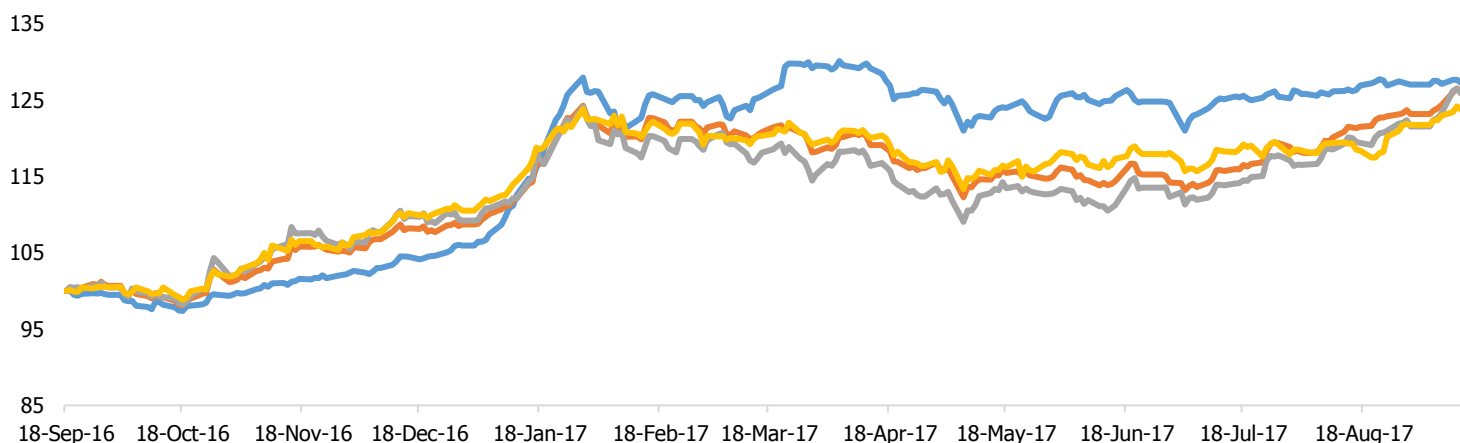
## Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	301	5.9	0.3	-1.0	-0.9	12.1
Basic Materials	0.8	771	5.5	3.0	-0.2	1.0	37.2
Industrials	3.6	797	32.6	14.8	3.7	4.1	35.6
Consumer Goods	1.2	774	2.1	0.5	0.0	-0.2	-18.1
Healthcare	0.2	644	-	-	3.4	3.4	8.7
Consumer Services	0.8	516	3.0	0.7	-2.2	-0.3	14.0
Telecommunications	2.9	380	67.1	31.3	4.2	3.3	15.1
Banking	14.7	519	200.2	77.9	1.3	2.9	20.5
Insurance	0.4	671	0.40	0.10	-1.6	-2.4	12.0
Real Estate	2.3	578	144.0	13.8	1.7	1.9	4.5
Financial Services	2.6	439	234.4	25.3	-0.5	1.3	2.0
Technology	0.04	311	0.6	0.1	0.4	-1.7	-3.1

Source: Reuters

## Kuwait Indices Performance Chart

— Kuwait Price Index, 27.6% — Kuwait Weighted Index, 25.6% — KWT 15 Index, 25.4% — Islamic Kuwait Index, 24.8%



Source: Reuters

## Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.7	39	-1.3	-1.8	11.6	-	0.5
Effect RE	2.6	31	-3.1	-3.1	-21.5	-	0.4
Danah Alsafat	20.2	70	-0.6	-1.1	-19.4	-	0.6
Shuaiba Indus	31.2	310	3.3	3.3	31.4	18.0	1.7
Osos Holding	11.8	118	-1.7	0.0	-9.2	-	1.0

Source: Reuters

## Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.7	1.7	1.6	5.2
Basic Materials	20.4	1.2	8.7	7.8
Industrials	17.5	2.7	3.1	11.2
Consumer Goods	15.7	19.2	1.0	9.1
Healthcare	1.7	0.5	0.4	12.5
Consumer Services	9.9	2.1	3.3	17.0
Telecommunications	12.7	1.6	1.9	6.3
Banking	15.9	1.6	5.0	7.6
Insurance	10.6	1.2	1.3	7.8
Real Estate	14.8	1.2	8.3	17.0
Financial Services	9.7	0.8	5.7	7.3
Technology	11.0	1.0	2.9	6.1

Source: Reuters

## Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Al Madar Finance and Investment	4.7	23.9
Al Mowasat Healthcare	48.8	20.0
Kuwait Company for Process Plant Construction & Contractin	16.5	17.0
Kuwait Cement	340.8	9.7
Al-Mal Inv	10.2	9.3

Source: Reuters

## Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	203.9	83.7
Zain	2,283.4	59.8
AUBK Bahrain	1,650.4	58.7
KFH	3,555.4	54.5
Kuwait Real Estate Co	61.3	37.3

Source: Reuters

## Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Eyas Education	88.5	-15.1
Kuwait Cable Vision	1.1	-14.3
United RE	104.5	-12.0
Gulf Investment House	4.4	-11.2
United Projects for Aviation Services	67.2	-7.9

Source: Reuters

## Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,555.4	33.8
Zain	2,283.4	30.7
NBK	4,648.5	15.6
Alimtia Inv	203.9	15.3
AUBK Bahrain	1,650.4	13.0

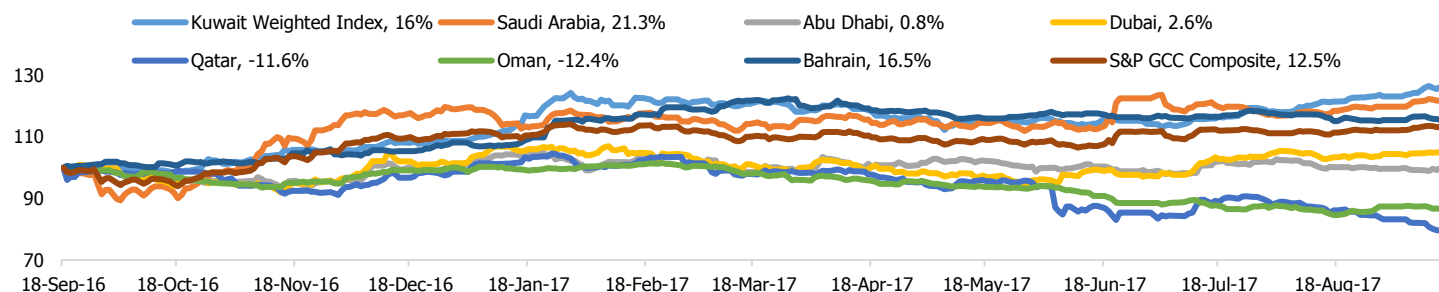
Source: Reuters

## GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q22017	%Gr YoY
<b>Kuwait</b>										
NBK	15.4	786	4.2	6.1	27.0	15.5	1.5	3.6	79.3	10.6
KFH	11.8	617	1.5	4.4	26.0	18.4	2.0	2.5	43.1	17.1
Zain	7.6	528	6.0	5.8	29.0	13.1	1.8	6.6	44.1	-1.3
AUBK Bahrain	5.5	217	-2.3	-0.5	23.0	9.9	1.3	5.7	151.9	3.6
Agility	4.3	964	8.3	10.2	71.0	20.5	1.3	1.4	16.8	12.0
<b>Saudi Arabia</b>										
SABIC	81.1	101.4	1.6	2.4	11.0	16.3	1.9	5.9	3,705.7	-25.3
STC	38.7	72.6	-3.6	-3.3	0.0	15.8	2.4	5.5	2,376.5	7.9
Al-Rajhi Bank	29.7	68.6	1.5	3.0	9.0	13.2	2.1	4.4	2,181.7	6.3
NCB	29.1	54.6	0.6	4.2	28.0	11.6	1.8	3.9	2,417.4	-0.8
SEC	26.0	23.4	-1.5	-0.8	5.0	10.6	1.4	3.0	2,231.6	-0.5
<b>UAE</b>										
ETISALAT	42.5	18.0	0.8	-0.3	-5.0	18.1	3.6	4.5	1,970.0	-14.9
First Abu Dhabi Bank	30.9	10.4	1.0	0.0	4.0	12.9	1.2	4.3	2,562.1	96.3
DP World	18.1	21.9	-0.3	-4.8	25.0	17.7	1.8	1.7	-	-
Emaar Properties	17.2	8.8	1.3	3.5	23.0	11.3	1.5	1.7	1,452.7	14.4
Emirates NBD	12.6	8.3	0.7	-2.2	-2.0	6.8	0.8	4.8	2,020.6	5.8
<b>Qatar</b>										
QNB	30.9	123.7	-3.3	-5.3	-16.0	8.9	1.6	2.6	3,449.9	2.0
Industries Qatar	14.6	89.0	0.6	-2.2	-24.0	20.7	1.7	4.5	681.9	-65.7
Ezdan Holding	7.9	11.0	-1.1	-2.6	-28.0	14.2	1.0	4.6	208.8	-38.9
Masraf Al Rayan	7.5	37.0	-0.6	-3.0	-2.0	13.6	2.3	5.4	509.6	0.8
Ooredoo	7.1	81.5	-6.4	-7.0	-20.0	14.3	1.2	4.3	512.7	-12.1

Source: Reuters

## GCC Market Performance Chart



Source: Reuters

## Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,914 points, a gain of 0.24%. The Weighted Index closed at 441, a gain of 1.53%. The KSE 15 Index closed at 1,027, a gain of 2.78%. Islamic Kuwait Index closed at 94, a gain of 1.9%. Alimtiiaz Inv witnessed the highest volume traded at 83.7 Mn and KFH witnessed the highest value traded at KD 33.8 Mn. Telecommunications was the top gainer, up 4.24%. Consumer Services was the top loser, down 2.22%. Al Madar Finance and Investment was the top gainer, up 23.9%, closing at KWf 21.8. Eyas Education was the top loser, down 15.1%, closing at KWf 730.

## GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Composite index which gained by 0.3% during the week. Kuwait with a gain of 1.5% was the top performer, while both Abu Dhabi and Dubai gained by 0.6% and 0.4% respectively. Qatar the top decliner closing 3.1% lower during the week, while both Bahrain and Oman declined by 0.9%.
- Blue chips were positive. Agility was the top performer, closing 8.3% higher, while Ooredoo was the top decliner sliding 6.4%.

## Corporate News

- Kuwait's Aviation Lease and Finance Company (Alafco) has successfully closed an agreement for a three-year syndicated Murabaha facility for \$300 million.
- UAE-based Emaar Hospitality Group is set to develop Vida Marassi Marina, a major leisure development with 120 hotel rooms and suites offering a refreshing 'marina tourism' experience.
- Emirates NBD, is looking to expand its presence in Saudi Arabia and plans to approach the banking regulator in the Arab world's biggest economy next year to seek permission for 20 additional branches in the kingdom. The lender is also on the lookout for acquisitions of banking assets in the GCC, Africa and Turkey as part of its growth agenda.
- Shuaa Capital said it is aiming to begin construction on its recently-announced \$400-million (Dh1.5 billion) tower by the end of this year, with residential sales expected to be launched in the first quarter of 2018.
- The deal for Abu Dhabi-based Eshraq Properties to acquire Reem Investment is expected to be finalised in the next three months and will more than double Eshraq's market capitalisation when complete.

## CONTACT DETAILS

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