

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	100	432	0.2	4.2	13.3	14.5	2.2	4.3
Saudi (TASI)	458	7,262	0.2	2.3	0.7	15.3	1.7	4.3
Abu Dhabi (ADI)	133	4,464	-0.6	-2.1	-1.7	11.4	1.6	5.4
Dubai (DFMGI)	86	3,611	0.4	0.1	3.0	10.2	1.2	4.8
Qatar(QE Index)	104	8,859	-1.7	-6.4	-15.7	13.1	1.3	4.5
Oman(Muscat)	14	5,047	2.1	0.6	-12.6	10.5	0.9	6.0
Bahrain (BAX)	21	1,299	0.0	-1.9	6.7	8.7	0.9	5.1
S&P GCC	894	100	0.0	0.0	1.0	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	30	6,899	0.1	0.6	19.9	14.5	2.2	4.3
Weighted Index	30	432	0.2	4.2	13.3	14.5	2.2	4.3
KWT 15 Index	17	992	0.4	4.4	11.3	15.7	1.6	4.8
Kuwait Islamic Index	12	92	1.3	2.7	10.2	14.8	1.5	6.1

Source: Reuters

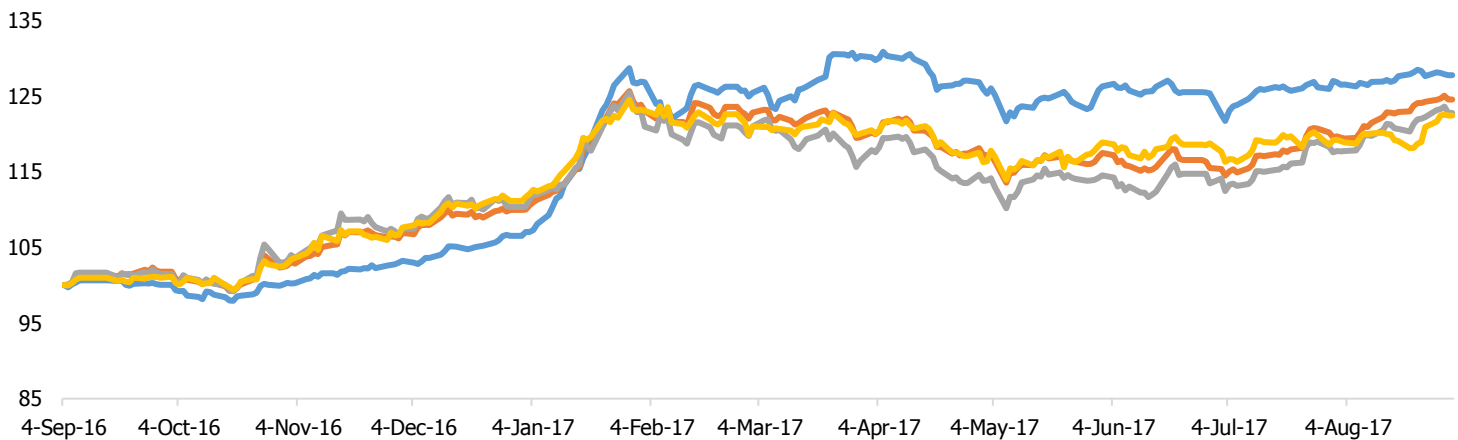
Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	305	2.7	0.1	-0.4	-1.7	13.1
Basic Materials	0.8	767	3.6	2.1	1.6	5.2	35.8
Industrials	3.5	764	15.2	4.0	0.3	1.9	30.2
Consumer Goods	1.2	772	3.2	2.1	1.9	-3.4	-18.0
Healthcare	0.2	623	0.1	-	-2.1	-3.3	5.1
Consumer Services	0.8	518	1.8	0.3	2.2	1.0	14.4
Telecommunications	2.8	368	21.4	10.4	0.2	9.0	11.4
Banking	14.3	507	56.8	19.8	0.5	5.6	17.1
Insurance	0.4	706	0.10	-	-1.5	21.7	14.7
Real Estate	2.2	572	79.1	6.8	0.5	3.0	2.5
Financial Services	2.6	437	126.7	12.1	-2.7	-1.7	0.7
Technology	0.04	315	0.5	0.1	1.1	-10.3	-1.4

Source: Reuters

Kuwait Indices Performance Chart

— Kuwait Price Index, 27.7% — Kuwait Weighted Index, 24.5% — KWT 15 Index, 22.8% — Islamic Kuwait Index, 22.4%



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.9	39	-0.8	-4.4	13.6	-	0.5
Effect RE	2.7	32	0.0	-1.8	-19.0	-	0.4
Danah Alsafat	20.5	72	0.3	-3.4	-18.5	-	0.6
Shuaiba Indus	30.3	310	-3.2	3.4	27.1	17.4	1.6
Osos Holding	11.8	116	-1.7	-16.3	-9.2	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.8	1.7	1.6	5.2
Basic Materials	19.7	1.1	8.4	8.1
Industrials	16.1	2.7	3.1	10.8
Consumer Goods	15.7	19.1	1.0	9.2
Healthcare	1.2	0.4	0.3	12.4
Consumer Services	10.5	2.1	3.4	16.6
Telecommunications	12.2	1.5	1.8	6.0
Banking	15.4	1.5	4.8	7.2
Insurance	10.9	1.2	1.3	8.1
Real Estate	14.6	1.2	8.1	16.6
Financial Services	9.8	0.8	5.6	7.3
Technology	11.1	1.1	2.9	6.3

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Gulf Franchising Holding	2.4	21.5
Kuwait National Cinema	136.7	20.4
National Industries Co	71.8	11.8
International Resorts	5.4	11.5
United RE	120.2	11.0

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Amwal Intl Inv	7.0	-13.0
Al Mowasat Healthcare	40.7	-11.1
GFH Financial Group	521.8	-8.3
Al-Mal Inv	9.7	-5.8
Gulf Insurance Group	168.5	-5.4

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	199.9	45.0
AUBK Bahrain	1,652.1	25.8
Zain	2,163.9	25.4
Securities House	24.4	17.5
Commercial RE	173.0	17.1

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	2,163.9	12.7
Alimtia Inv	199.9	7.8
KFH	3,414.9	7.5
AUBK Bahrain	1,652.1	5.6
NBK	4,394.3	3.7

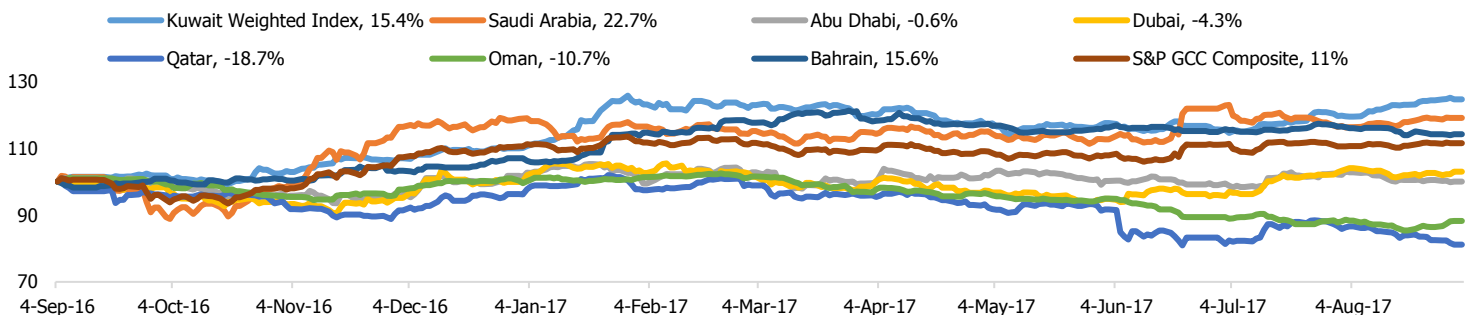
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q22017	%Gr YoY
Kuwait										
NBK	14.6	745	0.1	6.3	20.0	14.6	1.4	3.9	79.3	10.6
KFH	11.3	594	1.0	10.5	20.0	17.6	1.9	2.6	43.1	17.1
Zain	7.2	503	-0.6	12.4	22.0	12.4	1.7	7.0	44.1	-1.3
AUBK Bahrain	5.5	220	0.0	2.8	24.0	9.9	1.3	5.7	151.9	3.6
Agility	3.9	884	0.2	4.2	55.0	18.6	1.2	1.6	16.8	12.0
Saudi Arabia										
SABIC	79.2	99.0	0.4	1.7	8.0	15.9	1.9	6.1	3,705.7	-25.3
STC	40.1	75.1	0.4	1.2	4.0	16.3	2.5	5.3	2,376.5	7.9
Al-Rajhi Bank	28.9	66.6	0.5	7.4	6.0	12.8	2.0	4.5	2,181.7	6.3
NCB	27.9	52.4	-1.1	5.8	23.0	11.2	1.8	4.0	2,417.4	-0.8
SEC	26.3	23.6	1.9	-0.8	6.0	10.7	1.4	3.0	2,231.6	-0.5
UAE										
ETISALAT	42.6	18.0	0.3	-4.0	-4.0	18.1	3.6	4.4	1,970.0	-14.9
First Abu Dhabi Bank	30.9	10.4	-1.9	-2.3	4.0	12.9	1.2	4.3	2,562.1	96.3
DP World	19.0	22.1	6.0	-0.3	31.0	19.2	1.9	1.7	-	-
Emaar Properties	16.6	8.5	-0.4	3.2	19.0	10.9	1.4	1.8	1,452.7	14.4
Emirates NBD	12.9	8.3	2.4	4.4	0.0	6.9	0.8	4.7	2,020.6	5.8
Qatar										
QNB	32.8	130.6	-0.3	-5.4	-12.0	9.4	1.7	2.4	3,449.9	2.0
Industries Qatar	15.0	91.0	-1.6	-5.5	-23.0	21.2	1.7	4.4	681.9	-65.7
Masraf Al Rayan	8.1	11.2	1.4	-13.9	-26.0	14.6	1.0	4.5	208.8	-38.9
Ezdan Holding	7.8	38.2	-3.3	-8.7	1.0	14.0	2.3	5.2	509.6	0.8
Ooredoo	7.6	87.6	-1.0	-8.6	-14.0	15.4	1.3	4.0	512.7	-12.1

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,899 points, a gain of 0.1%. The Weighted Index closed at 432, a gain of 0.24%. The KSE 15 Index closed at 992, a gain of 0.44%. Islamic Kuwait Index closed at 92, a gain of 1.28%. Alimtiarz Inv witnessed the highest volume traded at 45 Mn and Zain witnessed the highest value traded at KD 12.7 Mn. Consumer Services was the top gainer, up 2.21%. Financial Services was the top loser, down 2.72%. Gulf Franchising Holding was the top gainer, up 21.5%, closing at KWf 73. Amwal Intl Inv was the top loser, down 13%, closing at KWf 41.

GCC Market Commentary

- GCC markets were mixed; S&P GCC Composite index and Bahrain remained flat during the week. Oman was the top performer, followed by Dubai gaining 2.1% and 0.4% during the week. Both Kuwait and Saudi gained by 0.2%, while Qatar and Abu Dhabi declined by 1.7% and 0.6% respectively.
- Blue chips were positive. DP World was the top gainer, closing 6% higher, while Masraf Al Rayan was the top decliner closing 3.3% lower.

Corporate News

- Kuwait Airways and the Aviation Lease and Finance Company (ALAFCO) signed a deal to sell and re-lease four 777-300ER aircrafts. ALAFCO is now the legal owner of the four aircrafts and Kuwait Airways will be leasing the planes for 12 years.
- Propertyfinder Group, the Dubai-based portal offering property listings in seven different Middle Eastern and North African markets, announced it has bought a minority stake in Turkish property listings site Zingat.
- Two major Abu Dhabi real estate developers, Eshraq Properties and Reem Investments, announced that they aimed to merge as an economic slowdown in the emirate puts the housing market under pressure.
- DAMAC Properties, the operator of the only Trump-branded golf club in the Middle East, confident it will reach its pre-sales forecast for 7 billion dirhams (\$1.91 billion) this year due to good demand and a stable Dubai property market.
- Intercoil International, UAE's leading manufacturer, distributor and retailer of total sleep solutions across the MENA region, recently commenced operations at its new manufacturing facility in Dammam, Saudi Arabia. The firm's entry into the Kingdom with an investment of SR20 million, marks a major milestone in the company's growth outside the UAE.

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