

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	100	430	1.1	3.9	13.0	14.4	2.2	4.4
Saudi (TASI)	457	7,246	0.9	2.1	0.5	15.3	1.7	4.3
Abu Dhabi (ADI)	133	4,494	0.0	-1.6	-1.2	11.4	1.6	5.4
Dubai (DFMGI)	84	3,624	0.7	-0.2	2.7	10.1	1.2	4.7
Qatar(QE Index)	106	8,952	-1.7	-4.8	-14.2	13.4	1.3	4.6
Oman(Muscat)	14	4,947	1.2	-1.5	-14.5	10.3	0.9	6.1
Bahrain (BAX)	21	1,302	0.3	-1.9	6.7	8.7	0.9	5.1
S&P GCC	894	100	0.6	0.8	1.0	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	30	6,885	0.0	0.5	19.8	14.4	2.2	4.4
Weighted Index	30	430	1.1	3.9	13.0	14.4	2.2	4.4
KWT 15 Index	17	981	1.3	4.0	10.8	15.6	1.6	4.8
Kuwait Islamic Index	11	89	1.6	1.4	8.8	14.6	1.4	6.2

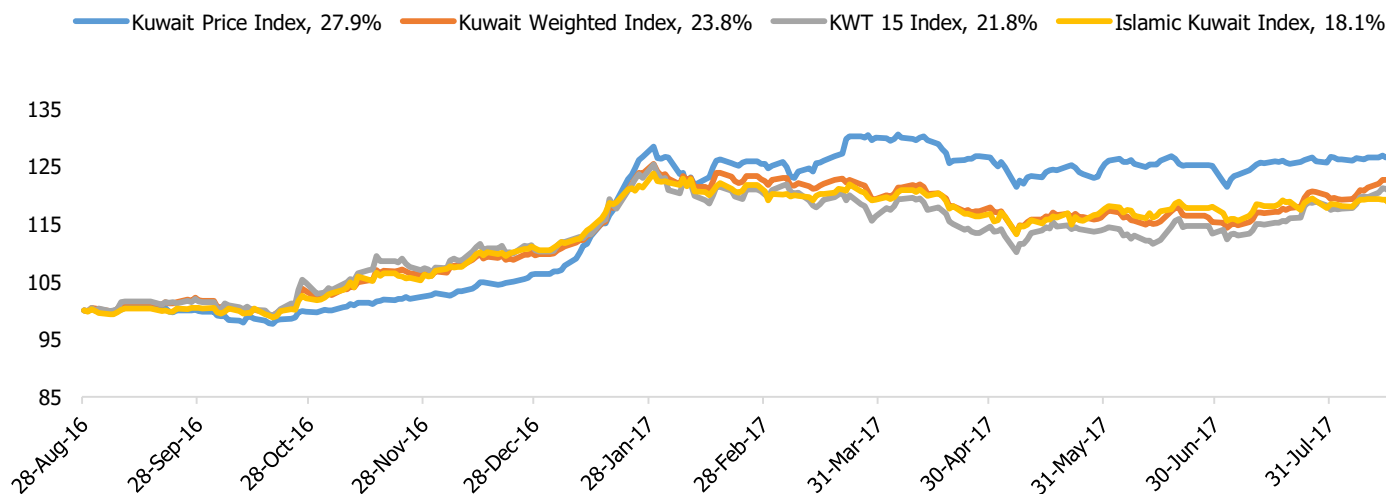
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	305	9.1	0.4	0.6	-1.3	13.6
Basic Materials	0.8	752	4.6	2.2	5.0	3.6	33.7
Industrials	3.5	763	33.0	8.0	0.4	1.6	29.9
Consumer Goods	1.1	760	5.0	2.9	0.7	-5.2	-19.5
Healthcare	0.2	636	-	-	-1.2	-1.2	7.3
Consumer Services	0.7	506	3.2	0.5	-1.2	-1.2	11.9
Telecommunications	2.8	367	31.0	14.7	-0.9	8.7	11.2
Banking	14.2	502	81.0	24.5	1.6	5.1	16.5
Insurance	0.4	697	0.60	0.20	9.0	23.5	16.4
Real Estate	2.2	564	115.0	6.7	1.4	2.4	2.0
Financial Services	2.7	445	178.8	17.4	0.3	1.1	3.5
Technology	0.04	314	0.1	-	-1.4	-11.2	-2.5

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.9	40	2.1	-3.7	14.5	-	0.5
Effect RE	2.7	32	0.0	-1.8	-19.0	-	0.4
Danah Alsafat	20.4	71	-0.6	-3.7	-18.7	-	0.6
Shuaiba Indus	31.2	310	10.7	6.9	31.4	18.0	1.7
Osos Holding	12.0	120	-3.2	-14.9	-7.7	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.8	1.7	1.6	5.3
Basic Materials	19.0	1.1	8.2	8.2
Industrials	16.1	2.7	3.1	10.7
Consumer Goods	15.4	19.3	1.0	8.9
Healthcare	1.5	0.5	0.4	12.5
Consumer Services	10.1	2.1	3.1	16.6
Telecommunications	12.1	1.5	1.8	6.0
Banking	15.3	1.5	4.7	7.0
Insurance	11.3	1.3	1.3	8.3
Real Estate	14.6	1.2	8.1	16.5
Financial Services	9.9	0.8	5.7	7.0
Technology	10.9	1.0	3.0	6.1

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Gulf Insurance Group	177.7	20.3
Livestock Transport and Trading	63.9	18.0
Kuwait Co for Process Plant	16.5	17.0
Burgan Drilling	18.7	13.3
Commercial Bank of Kuwait	658.5	11.1

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Gulf Franchising Holding	2.0	-19.8
Al-Massaleh RE	9.7	-8.5
Human Soft Holding	495.7	-6.8
Al Madar Finance and Investment	3.8	-6.3
Al Mowasat Healthcare	45.7	-6.3

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	195.0	55.3
Abyaar RE	30.2	29.9
AUBK Bahrain	1,629.0	29.0
Zain	2,172.2	28.6
Aayan Leasing	37.0	17.6

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	2,172.2	14.4
Alimtia Inv	195.0	9.4
KFH	3,372.9	8.9
AUBK Bahrain	1,629.0	6.3
NBK	4,378.9	4.0

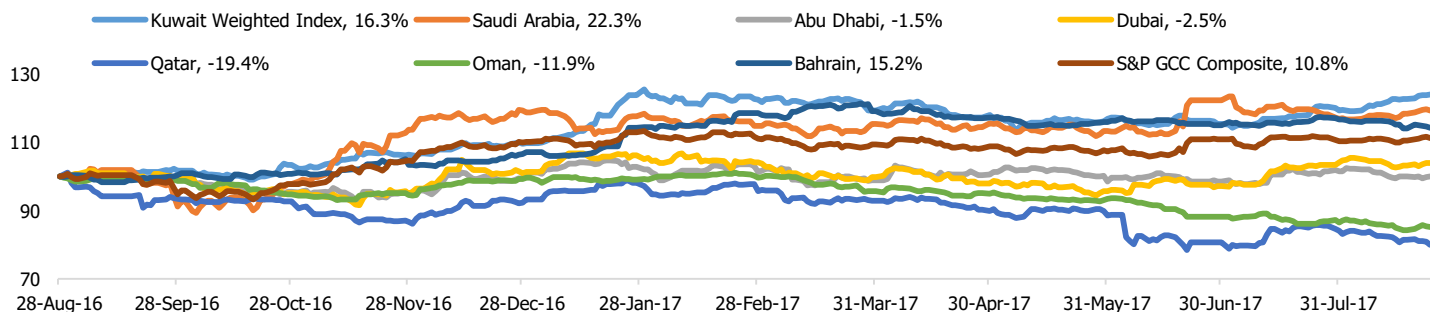
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q22017	%Gr YoY
Kuwait										
NBK	14.5	740	1.1	6.2	20.0	14.6	1.4	3.9	79.3	10.6
KFH	11.2	585	3.2	9.3	19.0	17.5	1.9	2.6	43.1	17.1
Zain	7.2	502	-1.2	13.1	22.0	12.5	1.7	7.0	44.1	-1.3
AUBK Bahrain	5.4	218	1.4	2.8	24.0	9.8	1.3	5.7	151.9	3.6
Agility	3.9	873	3.2	3.9	55.0	18.5	1.2	1.6	16.8	12.0
Saudi Arabia										
SABIC	78.9	98.6	0.6	1.3	8.0	15.9	1.9	6.1	3,705.7	-25.3
STC	39.9	74.8	1.5	0.8	3.0	16.3	2.5	5.4	2,376.5	7.9
Al-Rajhi Bank	28.7	66.3	4.2	6.9	5.0	12.7	2.0	4.5	2,181.7	6.3
NCB	28.3	53.0	5.4	7.0	24.0	11.3	1.8	4.0	2,417.4	-0.8
SEC	25.8	23.2	-1.7	-2.7	4.0	10.5	1.3	3.0	2,231.6	-0.5
UAE										
ETISALAT	42.5	18.0	-0.3	-4.3	-5.0	18.1	3.6	4.5	1,970.0	-14.9
First Abu Dhabi Bank	31.5	10.6	0.0	-0.5	6.0	13.2	1.2	4.3	2,562.1	96.3
DP World	18.0	21.7	-0.6	-5.9	24.0	18.5	2.0	1.8	-	-
Emaar Properties	16.6	8.5	1.1	3.5	20.0	10.9	1.4	1.8	1,452.7	14.4
Emirates NBD	12.6	8.3	0.0	2.0	-2.0	6.8	0.8	4.8	2,020.6	5.8
Qatar										
QNB	33.1	131.0	-3.6	-5.1	-12.0	9.5	1.7	2.4	3,449.9	2.0
Industries Qatar	15.3	92.5	-0.8	-3.9	-21.0	21.5	1.7	4.3	681.9	-65.7
Masraf Al Rayan	8.1	39.5	-1.7	-5.6	5.0	14.5	2.4	5.1	509.6	0.8
Ezdan Holding	8.0	11.1	-7.6	-15.0	-27.0	14.4	1.0	4.5	208.8	-38.9
Ooredoo	7.8	88.5	-1.7	-7.6	-13.0	15.5	1.3	4.0	512.7	-12.1

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,885 points, a loss of 0.01%. The Weighted Index closed at 430, a gain of 1.11%. The KSE 15 Index closed at 981, a gain of 1.32%. Islamic Kuwait Index closed at 89, a gain of 1.56%. Alimtiarz Inv witnessed the highest volume traded at 55.3 Mn and Zain witnessed the highest value traded at KD 14.4 Mn. Insurance was the top gainer, up 9.02%. Technology was the top loser, down 1.38%. Gulf Insurance Group was the top gainer, up 20.3%, closing at KWf 950. Gulf Franchising Holding was the top loser, down 19.8%, closing at KWf 60.1.

GCC Market Commentary

- GCC markets were positive, as evidenced by S&P GCC Composite index which gained by 0.6% during the week. Oman, Kuwait and Saudi were top gainers, closing 1.2%, 1.1% and 0.9% higher. Abu Dhabi remained flat, while Dubai gained by 0.7%. Qatar was the only decliner, closing 1.7% lower.
- Blue chips were positive. NCB was the top gainer, closing 5.7% higher, while Ezdan Holding was the top decliner closing 7.6% lower.

Corporate News

- Moody's Investors Service said it has upgraded Dubai Islamic Bank's (DIB) local and foreign currency long-term issuer ratings to A3 from Baa1 due to an improvement in asset quality, less money set aside to cover bad debt and improved profitability.
- Oman Telecommunications Company (Omantel) has won a bid to acquire 425.7 million treasury shares of Mobile Telecommunications Company (Zain), which represent 9.84 per cent at an offer price of 0.600 Kuwait dinar. The acquisition was for a total cash consideration of OMR325.6 million (\$846.1 million).
- Investment Holding Group's (IHG) general assembly has approved the board's recommendation to distribute cash dividends to shareholders at a rate of 3% (for 2016) of the nominal value of the share equivalent to 30 dirhams per share.
- Saudi Aramco has received bids from international engineering companies to build gas booster compressor stations at Haradh and Hawiyah, as the country plans to diversify its energy mix. The contracts are part of a \$4 billion scheme to increase gas production in the country for domestic consumption.
- Emaar Properties has unveiled plans to build a new mall in the Dubai Hills Estate, one of the largest master-planned communities being developed in Dubai, UAE, in joint venture with Meraas. Scheduled to open in late 2019, Dubai Hills Mall will feature 2 million sq ft of leasable space spread out over ground and first floor levels, more than 750 retail and food and beverage outlets, family entertainment.

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