

### GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	97	418	1.8	1.6	10.5	14.6	1.6	4.4
Saudi (TASI)	452	7,165	1.1	1.0	-0.6	15.1	1.7	4.3
Abu Dhabi (ADI)	135	4,556	-1.0	-0.3	0.1	11.4	1.6	5.3
Dubai (DFMGI)	84	3,647	-0.8	0.4	3.3	10.3	1.2	4.7
Qatar(QE Index)	110	9,243	-1.7	-1.7	-11.4	13.8	1.3	4.5
Oman(Muscat)	14	4,992	-1.3	-0.7	-13.7	10.4	0.9	6.0
Bahrain (BAX)	20	1,324	0.1	-0.3	8.5	9.5	0.9	5.1
S&P GCC	894	100	0.5	0.6	0.7	14.8	2.0	3.4

Source: Reuters

### Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,823	0.3	-0.1	19.1	14.6	1.6	4.4
Weighted Index	29	418	1.8	1.6	10.5	14.6	1.6	4.4
KWT 15 Index	17	961	1.7	1.8	8.5	15.2	1.5	4.9
Kuwait Islamic Index	11	90	1.0	0.7	8.0	14.4	1.4	6.2

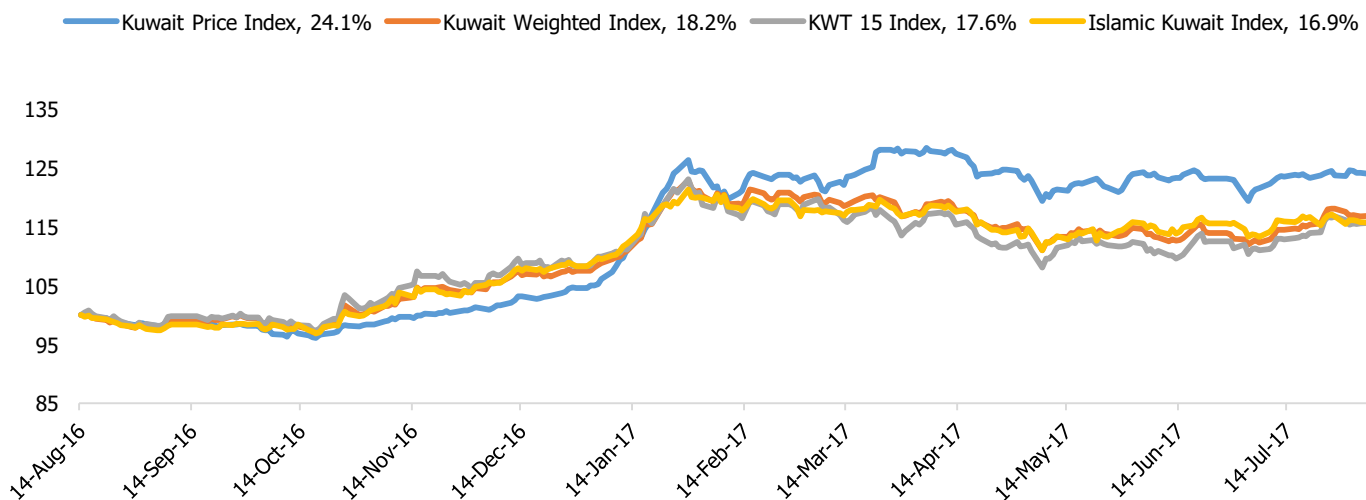
Source: Reuters

### Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	313	24.8	1.0	-2.4	0.8	16.0
Basic Materials	0.8	728	2.2	0.8	0.7	0.3	29.5
Industrials	3.4	752	19.7	6.7	1.7	0.8	28.8
Consumer Goods	1.2	792	3.1	2.2	-2.3	-2.3	-17.0
Healthcare	0.2	644	-	-	0.0	0.0	8.7
Consumer Services	0.8	521	3.3	1.0	0.1	2.0	15.5
Telecommunications	2.7	342	39.4	16.0	5.4	3.9	6.2
Banking	13.8	487	68.5	23.9	1.9	2.1	13.2
Insurance	0.3	565	0.80	0.10	3.0	4.1	-1.8
Real Estate	2.2	555	55.1	3.9	1.1	1.1	0.7
Financial Services	2.5	439	132.4	11.9	0.4	0.3	2.7
Technology	0.04	339	4.3	0.5	5.1	-4.1	5.4

Source: Reuters

### Kuwait Indices Performance Chart



Source: Reuters

### Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.0	39	-2.7	-2.7	15.7	-	0.5
Effect RE	2.7	33	-0.3	-0.3	-17.8	-	0.4
Danah Alsafat	20.8	72	-0.1	-2.0	-17.4	-	0.6
Shuaiba Indus	28.2	280	-3.4	-3.4	18.6	16.3	1.5
Osos Holding	12.8	128	4.1	-9.2	-1.5	-	1.0

Source: Reuters

### Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	8.1	1.8	1.7	5.1
Basic Materials	17.9	1.1	7.4	8.3
Industrials	15.8	2.9	3.2	10.5
Consumer Goods	15.9	2.8	1.0	8.8
Healthcare	19.6	2.7	1.5	12.4
Consumer Services	16.2	2.1	3.5	16.1
Telecommunications	11.5	1.4	1.7	5.5
Banking	14.7	1.4	4.6	6.6
Insurance	21.8	1.0	1.4	6.9
Real Estate	14.8	1.2	8.1	15.8
Financial Services	11.7	0.9	5.5	6.8
Technology	11.5	1.1	3.3	6.6

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Al Argan Intl	49.1	15.6
Arabi Holding	16.3	14.5
Gulf Cable & Electrical Indus	102.4	13.8
Jazeera Airways	117.5	10.8
United Projects for Aviation	77.1	10.3

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Markaz	43.3	-17.4
Al Madina for Finance and Invest	17.4	-12.3
Gulf Franchising Holding	2.1	-12.0
National Cleaning	11.4	-9.0
Sharjah Cement	47.7	-9.0

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Zain	2,039.7	32.8
Alimtia Inv	189.5	30.5
Gulf Petroleum Investment	17.3	23.7
Al-Salam Group Holding	15.3	21.2
Abyaar RE	28.5	18.9

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	2,039.7	15.4
KFH	3,191.1	9.7
NBK	4,258.2	7.3
Alimtia Inv	189.5	5.1
AUBK Bahrain	1,631.2	2.3

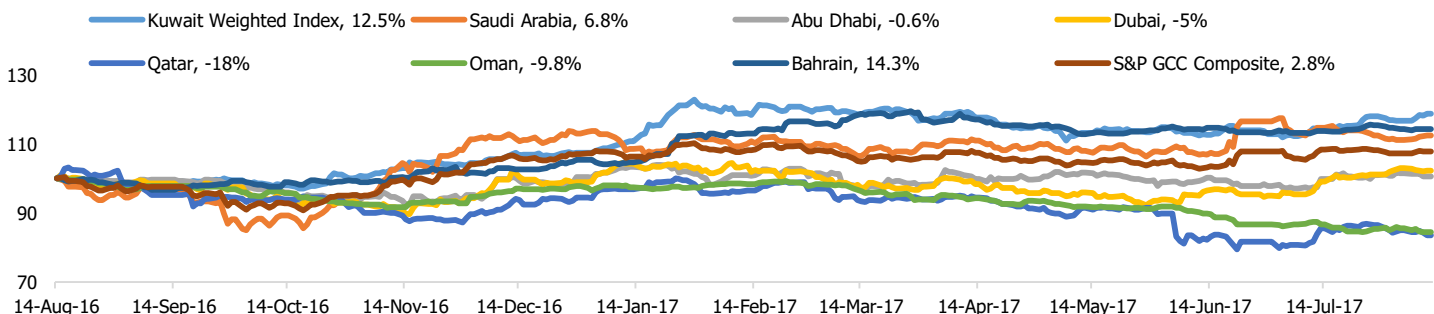
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
<b>Kuwait</b>										
NBK	14.1	718	2.7	3.2	16.0	14.2	1.4	4.0	85.4	8.2
KFH	10.6	553	3.0	3.4	13.0	16.5	1.8	2.8	38.6	13.2
Zain	6.8	451	7.3	6.1	15.0	11.7	1.6	7.4	38.2	2.4
AUBK Bahrain	5.4	217	0.9	2.4	23.0	9.8	1.3	5.7	159.4	3.1
Agility	3.7	849	1.8	0.6	50.0	17.9	1.1	1.6	14.6	11.5
<b>Saudi Arabia</b>										
SABIC	78.6	98.3	1.0	1.0	7.0	15.8	1.9	6.1	5,234.5	79.9
STC	38.8	72.7	0.4	-2.0	0.0	15.8	2.4	5.5	2,527.2	5.4
Al-Rajhi Bank	27.5	63.5	2.6	2.4	1.0	12.2	1.9	4.7	2,220.9	10.1
NCB	26.8	50.2	1.0	1.3	18.0	10.7	1.7	4.2	2,702.6	2.7
SEC	26.6	23.9	-0.3	0.3	7.0	10.8	1.4	2.9	4,935.8	-718.3
<b>UAE</b>										
ETISALAT	43.0	18.2	-1.4	-3.2	-3.0	18.3	3.6	4.4	2,091.5	4.5
First Abu Dhabi Bank	31.7	10.7	-1.8	0.5	7.0	13.3	1.2	4.2	1,143.2	-14.2
DP World	18.6	22.4	-2.5	-2.6	28.0	19.1	2.1	1.7	-	-
Emaar Properties	16.4	8.4	0.5	2.2	18.0	11.1	1.4	1.8	1,384.5	14.9
Emirates NBD	12.3	8.1	0.5	0.0	-4.0	6.6	0.8	4.9	1,873.2	3.6
<b>Qatar</b>										
QNB	34.6	136.5	-0.7	-1.1	-8.0	9.9	1.7	2.3	3,204.2	11.8
Industries Qatar	15.4	93.4	-2.7	-3.0	-21.0	21.7	1.7	4.3	927.9	33.1
Ezdan Holding	9.3	12.8	-2.3	-2.0	-15.0	16.6	1.1	3.9	945.8	61.5
Masraf Al Rayan	8.4	41.1	-0.4	-1.7	9.0	15.1	2.5	4.9	510.3	-6.5
Ooredoo	8.1	92.5	-5.5	-3.4	-9.0	16.2	1.3	3.8	584.1	-33.5

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

## Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,823 points, a gain of 0.28%. The Weighted Index closed at 418, a gain of 1.76%. The KSE 15 Index closed at 961, a gain of 1.71%. Islamic Kuwait Index closed at 90, a gain of 0.99%. Zain witnessed the highest volume traded at 32.8 Mn and Zain witnessed the highest value traded at KD 15.4 Mn. Telecommunications was the top gainer, up 5.4%. Oil & Gas was the top loser, down 2.35%. Al Argan Intl was the top gainer, up 15.6%, closing at KWf 160. Markaz was the top loser, down 17.4%, closing at KWf 90.

## GCC Market Commentary

- GCC markets were mixed. S&P GCC Index gained by 0.5%. Kuwait, Saudi and Bahrain gained by 1.8%, 1.1% and 0.1% respectively. While, Qatar, Abu Dhabi and Oman declined by 1.7%, 1% and 1.3% respectively.
- Blue chips were positive. Zain was the top gainer, closing 7.3% higher, while Ooredoo was the top decliner losing 5.5%.

## Corporate News

- Danah Al Safat Foodstuff posts H1 loss of KWD 251,681 compared to a profit KWD 2.3mn a year ago. The total operating revenue declined by 34% to KWD 3.8mn to compared to KWD 5.8mn a year ago.
- Zain reported net profit of 44 million Kuwaiti dinars (Dh535.1m) in the three months to June 30, compared with a profit of 44.7m dinars in the year period last year.
- Warba Bank has expanded its international real estate investment programme with the acquisition of a multi-family apartment complex in the US for \$17.34 million. The investment in Ultris at Banyan Grove, Virginia Beach, marks the second investment in 2017 made by Warba Bank.
- Agility, reported second-quarter earnings of 13.4 fils per share on net profit of KD 16.8 million, an increase of 12.8% and 12.1% respectively over the same period in 2016. Agility EBITDA grew 14% to KD 32.6 million. Revenue increased 10.9% to KD 342.1 million.
- Investcorp is aiming to make 10 investments across its private equity and real estate businesses in the current financial year. The investments will help the company achieve its goal of raising its assets under management to \$25 billion in the next three years.

## CONTACT DETAILS

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