

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	96	413	-1.1	-0.1	8.6	14.4	1.6	4.5
Saudi (TASI)	448	7,086	-1.3	-0.1	-1.7	14.7	1.6	4.4
Abu Dhabi (ADI)	136	4,596	0.6	0.7	1.1	11.5	1.6	5.3
Dubai (DFMGI)	85	3,675	1.9	1.2	4.1	10.3	1.2	4.7
Qatar(QE Index)	112	9,398	-1.7	-0.1	-10.0	13.8	1.3	4.4
Oman(Muscat)	14	5,058	0.2	0.7	-12.5	10.3	0.9	6.2
Bahrain (BAX)	20	1,326	-1.0	-0.4	8.4	9.6	0.9	5.1
S&P GCC	894	100	-0.8	0.1	0.2	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,826	0.3	-0.4	18.7	14.4	1.6	4.5
Weighted Index	29	413	-1.1	-0.1	8.6	14.4	1.6	4.5
KWT 15 Index	16	944	-1.0	0.1	6.7	14.8	1.5	5.1
Kuwait Islamic Index	11	89	-0.8	-0.3	7.0	14.2	1.4	6.3

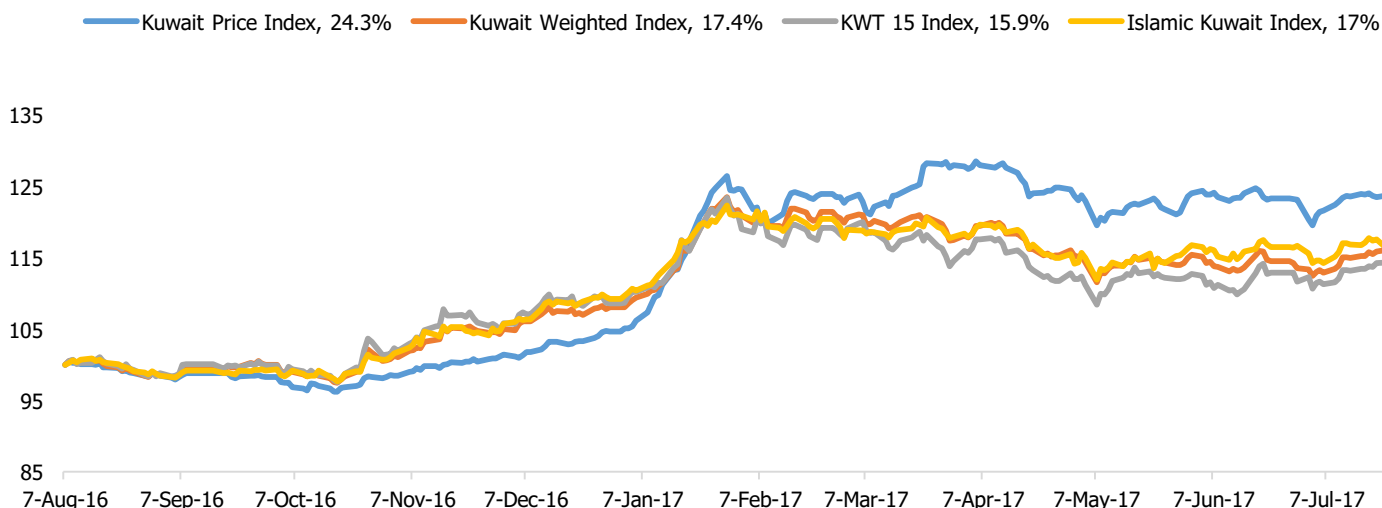
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	319	14.5	0.6	8.8	3.2	18.8
Basic Materials	0.8	723	2.4	1.1	-0.6	-0.4	28.6
Industrials	3.4	744	21.3	4.5	-0.8	-0.9	26.7
Consumer Goods	1.2	802	1.2	0.8	-0.2	0.0	-15.1
Healthcare	0.2	644	-	-	3.4	0.0	8.7
Consumer Services	0.8	522	3.2	0.7	1.6	1.9	15.5
Telecommunications	2.5	333	12.3	3.8	-3.5	-1.4	0.8
Banking	13.5	478	50.0	17.8	-1.3	0.1	11.0
Insurance	0.3	571	1.70	0.50	1.8	1.1	-4.7
Real Estate	2.2	551	73.8	4.1	-1.1	0.1	-0.4
Financial Services	2.5	440	122.1	10.8	-0.5	-0.2	2.2
Technology	0.04	323	1.5	0.2	-8.7	-8.7	0.3

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.2	41	2.8	0.0	18.8	-	0.5
Effect RE	2.7	33	7.5	0.0	-17.5	-	0.4
Danah Alsafat	20.8	72	-2.3	-1.9	-17.2	-	0.6
Shuaiba Indus	29.2	290	-1.7	0.0	22.9	15.4	1.5
Osos Holding	12.3	123	-12.8	-12.8	-5.4	-	0.9

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	8.3	1.9	1.8	5.3
Basic Materials	17.7	1.1	7.2	8.3
Industrials	15.5	2.9	3.2	11.0
Consumer Goods	16.3	2.9	1.0	8.9
Healthcare	19.6	2.7	1.5	12.4
Consumer Services	16.4	2.1	3.5	16.5
Telecommunications	10.8	1.3	1.6	5.3
Banking	14.4	1.4	4.5	6.4
Insurance	22.5	0.9	1.4	6.8
Real Estate	14.5	1.2	8.1	15.5
Financial Services	11.2	0.9	5.5	7.0
Technology	11.4	1.1	2.5	6.4

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
First Takaful	6.3	25.6
Independent Petroleum Group	74.6	20.0
Al Mowasat Healthcare	48.7	20.0
Sanam RE	5.2	19.4
Warba Insurance	15.5	14.5

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
National Consumer Holding	7.2	-18.4
Metal & Recycling	7.8	-13.8
Osos Holding Group	12.3	-12.8
Kuwait Foundry	41.5	-6.6
Mubarrad Trans	11.8	-6.3

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	183.4	31.4
Al-Salam Group Holding	15.9	19.8
Abyaar RE	27.8	19.8
Al-Mal Inv	11.2	16.1
AUBK Bahrain	1,615.3	14.5

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,096.2	7.2
Alimtia Inv	183.4	5.2
NBK	4,137.3	3.7
Zain	1,897.3	3.4
AUBK Bahrain	1,615.3	3.1

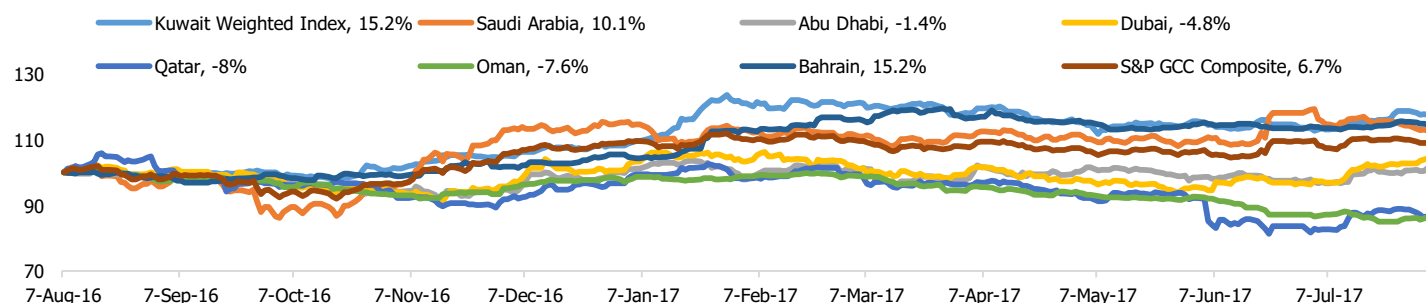
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
Kuwait										
NBK	13.7	700	-0.4	0.4	13.0	13.8	1.3	4.1	85.4	8.2
KFH	10.3	537	-2.4	0.4	9.0	16.0	1.7	2.9	38.6	13.2
Zain	6.3	439	-3.9	-1.1	7.0	10.9	1.5	8.0	38.2	2.4
AUBK Bahrain	5.4	215	-1.8	1.4	22.0	9.7	1.3	5.8	159.4	3.1
Agility	3.7	830	-2.5	-1.2	47.0	17.3	1.1	1.6	14.6	11.5
Saudi Arabia										
SABIC	77.8	97.3	-2.9	0.0	6.0	14.7	1.8	6.2	5,234.5	79.9
STC	38.6	72.4	-2.2	-2.4	0.0	15.7	2.4	5.5	2,527.2	5.4
Al-Rajhi Bank	26.8	61.9	-1.3	-0.2	-2.0	11.9	1.9	4.9	2,220.9	10.1
SEC	26.6	24.0	-0.6	0.5	7.0	10.8	1.4	2.9	4,935.8	nm
NCB	26.5	49.7	-0.5	0.3	17.0	10.6	1.7	4.2	2,702.6	2.7
UAE										
ETISALAT	43.6	18.4	-2.4	-1.9	-2.0	18.5	3.7	4.4	2,091.5	4.5
First Abu Dhabi Bank	32.3	10.9	2.3	2.3	9.0	13.5	1.2	4.1	1,143.2	-14.2
DP World	19.1	23.0	-0.7	-0.1	31.0	19.6	2.2	1.7	-	-
Emaar Properties	16.3	8.4	2.9	1.7	18.0	11.1	1.4	1.8	1,384.5	14.9
Emirates NBD	12.3	8.1	-0.6	-0.5	-5.0	6.6	0.8	4.9	1,873.2	3.6
Qatar										
QNB	34.8	137.5	-2.3	-0.4	-7.0	9.9	1.7	2.3	3,204.2	11.8
Industries Qatar	15.9	96.0	-4.9	-0.3	-18.0	18.2	1.8	4.2	927.9	33.1
Ezdan Holding	9.5	13.1	-0.1	0.3	-13.0	17.0	1.2	3.8	945.8	61.5
Ooredoo	8.6	97.9	-0.1	2.2	-4.0	17.2	1.4	3.6	584.1	-33.5
Masraf Al Rayan	8.5	41.3	-1.2	-1.3	10.0	15.1	2.5	4.9	510.3	-6.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,826 points, a gain of 0.3%. The Weighted Index closed at 413, a loss of 1.11%. The KSE 15 Index closed at 944, a loss of 1.04%. Islamic Kuwait Index closed at 89, a loss of 0.77%. Alimtiiaz Inv witnessed the highest volume traded at 31.4 Mn and KFH witnessed the highest value traded at KD 7.2 Mn. Oil & Gas was the top gainer, up 8.82%. Technology was the top loser, down 8.72%. First Takaful was the top gainer, up 25.6%, closing at KWf 59.4. National Consumer Holding was the top loser, down 18.4%, closing at KWf 80.

GCC Market Commentary

- GCC markets were negative, as evidenced by S&P GCC Index which declined by 0.8%. Qatar, Saudi and Kuwait declined by 1.7%, 1.3% and 1.1% respectively. While, Dubai, Abu Dhabi and Oman gaining 1.9%, 0.6% and 0.2% were the only positive performers during the week.
- Blue chips were negative. Industries Qatar was the top decliner, closing 4.9% lower, while Emaar was the top performer gaining 2.9%.

Corporate News

- The Kuwait-listed Senergy Holding Co has completed the entire procedures required for exiting its stake in National Drilling Co, an Egyptian company providing oil and gas drilling services in Egypt. Senergy has transferred its whole stake in National Drilling to the purchaser, and received the contract's value which is worth \$9.94 million (KWD 2.9 million) in cash.
- Shuaa Capital, a Dubai-listed investment bank, bought 11 per cent of Kuwait-based Amwal International Investment as part of the firm's acquisition strategy that seeks to bolster its balance sheet.
- DAMAC Properties, launched The Trump Estates Park Residences, an exclusive collection of exquisite villas that enjoy unobstructed views of the parks in DAMAC Hills. The luxury gated community boasts four bedroom, two floor bespoke villas, each with a unique lower ground floor that provides additional recreational or utility space for the family.
- Bank Nizwa launched its new Wealth Management services to provide high net worth clients with the most effective Islamic financial solutions to grow funds in the Sultanate.
- Aramco raised pricing for September sales of its light oil grades to Asia in a sign that the market in the region is tightening. Aramco increased its official pricing for Arab Light crude to buyers in Asia by 20 cents (70 fils), to 25 cents a barrel less than the regional benchmark.

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