

### GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	97	417	2.4	4.5	9.8	14.4	1.6	4.4
Saudi (TASI)	454	7,175	-1.2	-3.4	-0.5	14.7	1.7	4.3
Abu Dhabi (ADI)	136	4,568	0.4	3.2	0.5	11.4	1.6	5.3
Dubai (DFMGI)	84	3,606	0.9	6.3	2.1	10.1	1.2	4.8
Qatar(QE Index)	114	9,563	0.2	5.9	-8.4	14.1	1.4	4.3
Oman(Muscat)	14	5,048	1.0	-1.4	-12.7	10.0	0.9	6.2
Bahrain (BAX)	21	1,338	1.1	1.9	9.4	9.6	0.9	5.0
S&P GCC	894	101	0.0	0.5	1.1	14.8	2.0	3.4

Source: Reuters

### Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,805	0.4	0.6	18.4	14.4	1.6	4.4
Weighted Index	29	417	2.4	4.5	9.8	14.4	1.6	4.4
KWT 15 Index	17	954	2.5	4.9	7.8	14.9	1.5	5.0
Kuwait Islamic Index	11	90	0.1	0.9	7.8	14.6	1.4	5.7

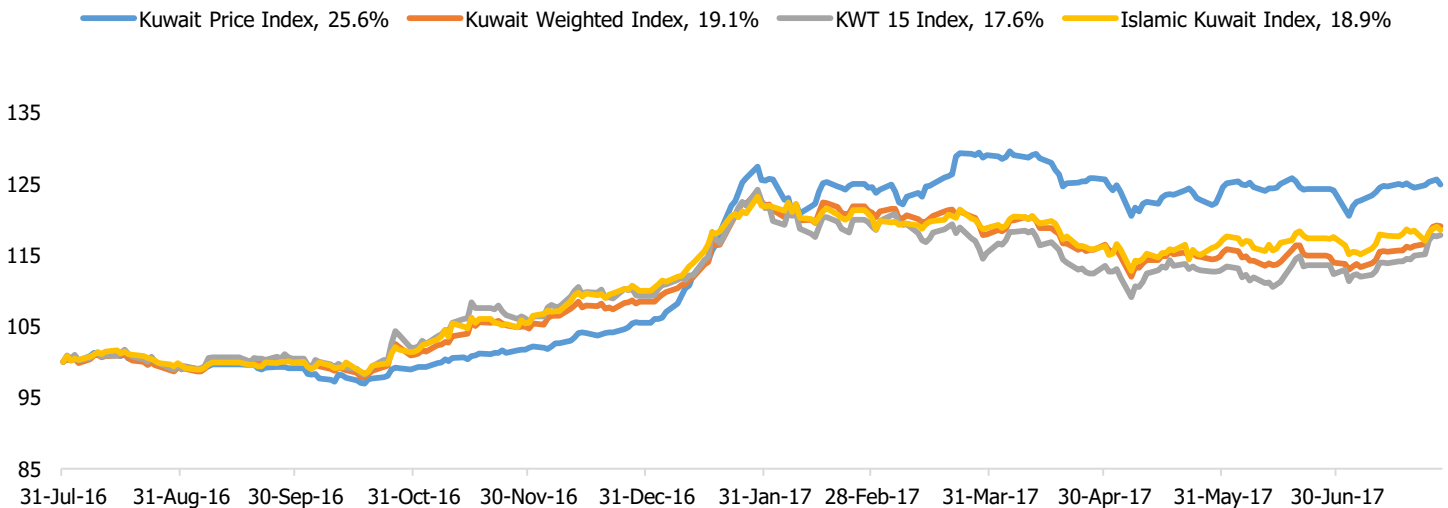
Source: Reuters

### Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	293	26.5	1.2	-0.6	-0.4	9.2
Basic Materials	0.8	727	4.6	1.8	2.1	0.8	29.4
Industrials	3.4	750	21.6	9.4	0.5	4.1	27.7
Consumer Goods	1.2	804	3.4	2.0	-9.7	-11.2	-14.9
Healthcare	0.2	623	-	-	0.9	-0.7	5.1
Consumer Services	0.8	514	5.1	0.8	-0.4	5.7	13.6
Telecommunications	2.6	345	24.7	8.4	4.1	7.0	4.4
Banking	13.7	484	120.7	44.0	3.9	6.3	12.5
Insurance	0.3	561	0.40	-	5.6	0.2	-6.4
Real Estate	2.2	557	186.2	11.1	2.1	2.8	0.7
Financial Services	2.5	442	240.1	22.7	1.9	5.3	2.7
Technology	0.04	353	0.7	0.1	0.3	-5.0	9.9

Source: Reuters

### Kuwait Indices Performance Chart



Source: Reuters

### Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.0	40	-2.7	12.4	15.7	-	0.5
Effect RE	2.5	31	-8.9	-2.5	-23.3	-	0.4
Danah Alsafat	21.3	74	0.7	2.4	-15.3	-	0.6
Shuaiba Indus	29.7	295	0.0	-1.7	25.0	15.6	1.5
Osos Holding	14.1	141	1.4	17.5	8.5	-	1.0

Source: Reuters

### Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.0	1.5	1.7	4.9
Basic Materials	17.9	1.1	7.4	8.3
Industrials	15.7	2.8	3.2	11.1
Consumer Goods	16.4	2.9	1.0	8.9
Healthcare	19.7	2.7	1.4	12.3
Consumer Services	16.2	2.1	3.4	16.2
Telecommunications	11.3	1.4	1.6	5.5
Banking	14.6	1.4	4.5	6.6
Insurance	23.7	0.9	1.4	6.7
Real Estate	14.6	1.2	8.2	15.5
Financial Services	10.2	0.9	5.4	7.1
Technology	11.1	1.1	2.9	6.4

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Gulf Insurance Group	112.1	17.6
Commercial RE	146.2	11.7
Sharjah Cement	45.0	9.9
Commercial Bank of Kuwait	576.2	9.4
Boubyan International Industries	7.5	9.0

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Sanam RE	4.4	-21.7
Palms Agro Production	4.2	-20.0
United Projects for Aviation	69.9	-17.7
First Takaful	5.0	-14.0
Americana	843.5	-13.2

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtiiaz Inv	189.2	70.2
Abyaar RE	27.9	50.6
KFH	3,168.5	32.9
Investors Holding	15.1	30.4
Al-Mal Inv	11.6	29.7

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	3,168.5	17.8
Alimtiiaz Inv	189.2	12.0
NBK	4,156.5	11.5
Zain	1,975.8	7.8
AUBK Bahrain	1,652.7	6.2

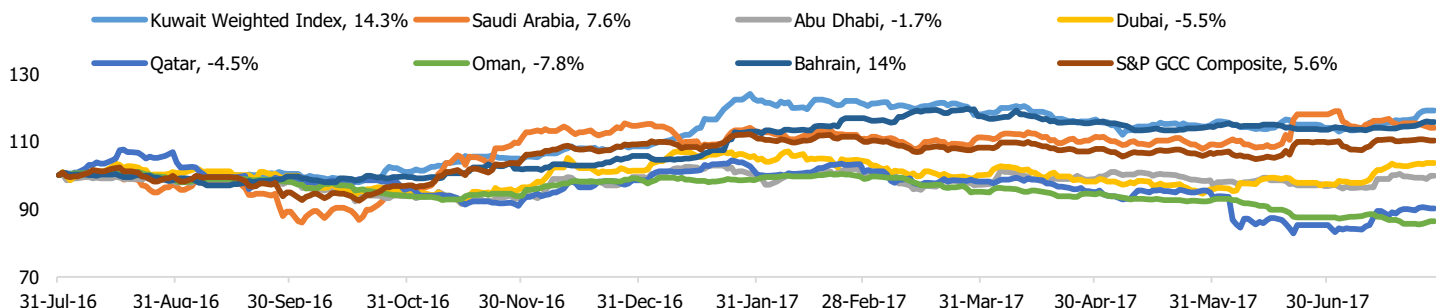
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
<b>Kuwait</b>										
NBK	13.8	703	2.5	4.1	14.0	13.8	1.3	4.1	85.4	8.2
KFH	10.5	550	6.4	13.9	12.0	16.4	1.7	2.8	38.6	13.2
Zain	6.6	457	6.3	8.8	11.0	11.3	1.5	7.7	38.2	2.4
AUBK Bahrain	5.5	219	3.3	6.3	24.0	9.5	1.4	5.7	159.4	3.1
Agility	3.8	851	1.8	14.2	51.0	17.8	1.2	1.6	14.6	11.5
<b>Saudi Arabia</b>										
SABIC	80.2	100.2	0.3	-1.8	10.0	15.3	1.8	6.0	5,234.5	79.9
STC	39.5	74.0	-1.9	-3.9	2.0	17.0	2.4	5.4	2,527.2	5.4
Al-Rajhi Bank	27.2	62.7	-2.0	-9.5	0.0	12.2	2.0	4.8	2,220.9	10.1
SEC	26.8	24.1	0.2	-5.5	8.0	10.9	1.4	2.9	4,935.8	nm
NCB	26.6	50.0	-0.5	-5.2	17.0	10.7	1.7	4.2	2,702.6	2.7
<b>UAE</b>										
ETISALAT	44.6	18.9	3.3	9.0	0.0	18.3	3.6	4.2	2,091.5	4.5
First Abu Dhabi Bank	31.6	10.7	-0.5	1.4	7.0	13.2	1.2	4.2	1,143.2	-14.2
DP World	19.2	23.1	2.4	10.6	32.0	19.8	2.2	1.6	-	-
Emaar Properties	15.9	8.1	0.5	4.6	14.0	10.8	1.4	1.8	1,384.5	14.9
Emirates NBD	12.3	8.2	1.2	0.1	-4.0	6.6	0.8	4.9	1,873.2	3.6
<b>Qatar</b>										
QNB	35.7	140.8	-0.8	10.9	-5.0	10.2	1.8	2.3	3,204.2	11.8
Industries Qatar	16.7	100.9	0.9	5.7	-14.0	19.2	1.9	4.0	927.9	33.1
Ezdan Holding	9.5	13.1	1.6	4.1	-13.0	16.0	1.1	3.8	945.8	61.5
Ooredoo	8.6	98.0	2.1	6.6	-4.0	16.5	1.4	3.6	584.1	-33.5
Masraf Al Rayan	8.6	41.8	-0.6	5.7	11.0	15.3	2.6	4.8	510.3	-6.5

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

## Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,805 points, a gain of 0.36%. The Weighted Index closed at 417, a gain of 2.36%. The KSE 15 Index closed at 954, a gain of 2.48%. Islamic Kuwait Index closed at 90, a gain of 0.1%. Alimtiiaz Inv witnessed the highest volume traded at 70.2 Mn and KFH witnessed the highest value traded at KD 17.8 Mn. Insurance was the top gainer, up 5.58%. Consumer Goods was the top loser, down 9.74%. Gulf Insurance Group was the top gainer, up 17.6%, closing at KWf 600. Sanam RE was the top loser, down 21.7%, closing at KWf 36.

## GCC Market Commentary

- GCC markets were mostly positive, however, S&P GCC Index remained flat compared to previous week. Kuwait followed by Bahrain and Oman were the top positive performers, gaining 2.4%, 1.1% and 1% respectively. Dubai and Qatar gained by 0.9% and 0.2%, while Saudi being the only decliner, closed 1.2% lower.
- Blue chips were positive. KFH was the top performer, closing 6.4% higher, while Al Rajhi was the top decliner losing 2%.

## Corporate News

- Kuwait Finance House, is considering expanding into China and Egypt as the region's banking sector nears saturation. The bank, known as KFH, is looking into opening a branch in China and may apply for a license to operate in Egypt, one of the Middle East's most populous countries.
- Al Mazaya Holding has announced its financial statements for H1 2017, posting KWD 4.17 million in net profits, against KWD 4.14 million for the same period in 2016. Earnings per share reached 6.70 fils in 2017 against 6.66 fils for the corresponding period in 2016.
- Burgan Bank recently concluded a strategic deal committing to finance Dubai's Cityland Group's flagship retail project Cityland Mall in the tune of \$ 94.24 million. The transaction, enabled by a consortium of banks, will accommodate the ongoing project construction costs of the 2.2 million square feet mall complex and family destination.
- Advisers to the proposed public issue of shares of Saudi Aramco, have recommended London for the listing of the shares.
- Raysut Cement said its shareholders have approved a proposal to sell Oman Portuguese Cement Products Co. to Opal Development Co.

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