

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	94	408	0.8	2.1	7.3	14.1	1.6	4.6
Saudi (TASI)	459	7,261	-0.7	-2.2	0.7	14.9	1.7	4.3
Abu Dhabi (ADI)	135	4,552	0.8	2.9	0.1	10.5	1.5	5.3
Dubai (DFMGI)	83	3,574	1.0	5.4	1.2	10.0	1.2	4.8
Qatar(QE Index)	113	9,542	0.8	5.7	-8.6	13.9	1.4	4.4
Oman(Muscat)	14	5,043	-2.4	-2.3	-13.5	9.8	0.9	6.2
Bahrain (BAX)	20	1,319	0.2	0.8	8.2	9.4	0.9	5.1
S&P GCC	894	100	-0.1	0.4	1.1	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,781	-0.1	0.3	18.0	14.1	1.6	4.6
Weighted Index	28	408	0.8	2.1	7.3	14.1	1.6	4.6
KWT 15 Index	16	931	1.0	2.3	5.2	14.6	1.5	5.1
Kuwait Islamic Index	11	90	0.7	0.8	7.7	14.7	1.4	5.7

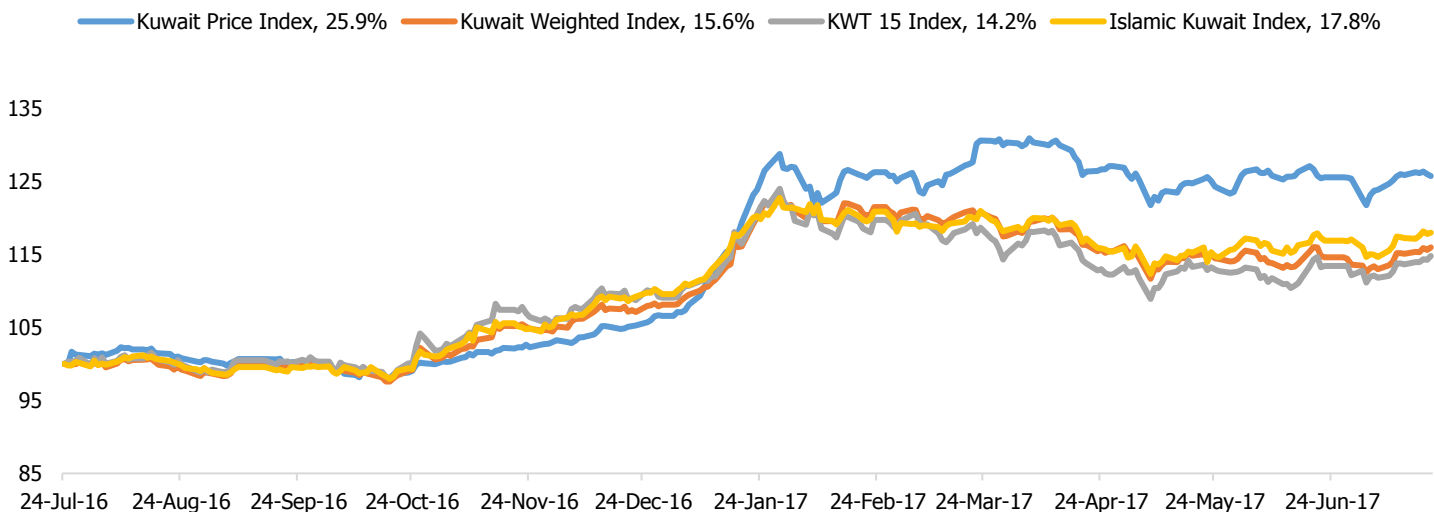
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	295	6.9	0.3	-2.5	0.2	9.8
Basic Materials	0.8	712	2.7	1.0	0.3	-1.4	26.7
Industrials	3.4	747	18.7	11.3	1.1	3.6	27.1
Consumer Goods	1.3	890	2.0	1.0	-0.7	-1.7	-5.7
Healthcare	0.2	618	-	-	-5.1	-1.6	4.2
Consumer Services	0.8	516	3.1	0.9	0.8	6.1	14.1
Telecommunications	2.5	331	17.4	5.6	-0.3	2.7	0.3
Banking	13.2	466	91.3	27.8	1.3	2.3	8.3
Insurance	0.3	531	0.50	-	0.7	-5.1	-11.3
Real Estate	2.1	546	108.1	8.0	0.8	0.6	-1.4
Financial Services	2.4	434	183.4	16.2	0.6	3.3	0.8
Technology	0.04	352	1.0	0.1	1.9	-5.3	9.5

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.2	41	10.8	15.5	18.8	-	0.5
Effect RE	2.8	34	5.3	7.0	-15.8	-	0.4
Danah Alsafat	21.1	73	-3.3	1.7	-15.9	-	0.6
Shuaiba Indus	29.7	295	-1.7	-1.7	25.0	15.6	1.5
Osos Holding	13.9	139	6.9	15.8	6.9	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.1	1.5	1.7	4.8
Basic Materials	17.6	1.1	7.3	10.8
Industrials	15.5	2.8	3.2	11.1
Consumer Goods	18.4	3.3	1.1	9.7
Healthcare	20.0	2.7	1.5	12.3
Consumer Services	16.2	2.0	3.4	16.3
Telecommunications	10.8	1.3	1.5	5.3
Banking	14.0	1.4	4.4	6.1
Insurance	24.0	0.9	1.4	6.3
Real Estate	13.9	1.2	8.0	15.8
Financial Services	9.8	0.9	5.3	6.4
Technology	11.8	1.1	2.8	6.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Metal & Recycling	9.9	30.4
Al-Mal Inv	11.9	18.7
National International Holding	15.1	16.2
Sanam RE	5.6	15.0
Arabi Holding	14.9	13.2

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Al Mowasat Healthcare	40.7	-19.2
National Consumer Holding	8.8	-17.6
Sharjah Cement	49.6	-9.5
Yiaco Medical	29.8	-9.4
Contracting and Marine Services	14.4	-8.3

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	192.7	43.6
AUBK Bahrain	1,576.5	31.8
Abyaar RE	26.6	26.4
National Industries Group	186.4	25.4
Al-Mal Inv	11.9	25.2

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	2,981.8	8.9
Alimtia Inv	192.7	7.4
Agility	1,114.8	6.9
NBK	4,060.7	6.7
AUBK Bahrain	1,576.5	6.6

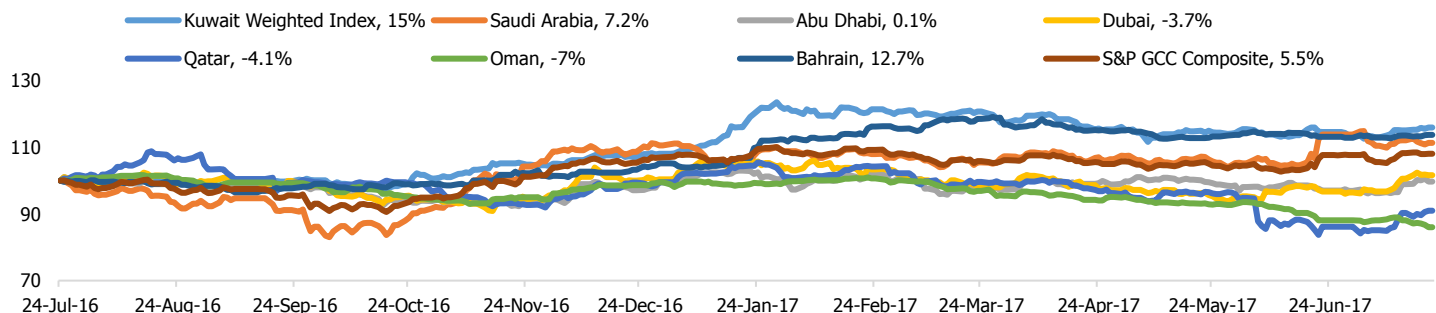
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
Kuwait										
NBK	13.4	686	0.1	1.6	11.0	13.5	1.3	4.2	85.4	8.2
KFH	9.9	517	4.2	7.0	5.0	15.4	1.6	3.0	38.6	13.2
Zain	6.2	430	-1.4	2.4	5.0	10.6	1.4	8.1	38.2	2.4
AUBK Bahrain	5.2	212	2.4	2.9	20.0	9.0	1.3	5.9	159.4	3.1
Agility	3.7	836	5.7	12.1	48.0	17.5	1.1	1.6	14.6	11.5
Saudi Arabia										
SABIC	79.9	99.9	-1.3	-2.1	9.0	15.2	1.8	6.0	5,234.5	79.9
STC	40.2	75.4	2.0	-2.1	4.0	17.4	2.5	5.3	2,527.2	5.4
Al-Rajhi Bank	27.7	64.0	-3.3	-7.6	2.0	12.5	2.0	4.7	2,220.9	10.1
NCB	26.8	50.2	-2.3	-4.7	18.0	10.7	1.7	4.2	2,702.6	2.7
SEC	26.7	24.1	0.6	-5.6	7.0	11.9	1.4	2.9	4,935.8	nm
UAE										
ETISALAT	43.2	18.3	0.3	5.5	-3.0	17.7	3.5	4.4	2,091.5	4.5
First Abu Dhabi Bank	31.7	10.7	1.4	1.9	7.0	10.3	1.2	4.2	1,782.5	40.3
DP World	18.8	22.6	0.9	8.0	29.0	19.3	2.1	1.7	-	-
Emaar Properties	15.8	8.1	2.0	4.1	14.0	10.7	1.4	1.9	1,384.5	14.9
Emirates NBD	12.2	8.1	-0.6	-1.1	-5.0	6.6	0.8	5.0	1,873.2	3.6
Qatar										
QNB	35.8	142.0	3.9	11.8	-4.0	10.3	1.8	2.2	3,204.2	11.8
Industries Qatar	16.5	100.0	-1.0	4.7	-15.0	19.0	1.9	4.0	927.9	33.1
Ezdan Holding	9.3	12.9	2.8	2.5	-15.0	15.7	1.1	3.9	945.8	61.5
Masraf Al Rayan	8.6	42.0	-0.2	6.3	12.0	15.4	2.6	4.8	510.3	-6.5
Ooredoo	8.4	96.0	2.0	4.5	-6.0	16.2	1.4	3.7	584.1	-33.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,781 points, a loss of 0.11%. The Weighted Index closed at 408, a gain of 0.76%. The KSE 15 Index closed at 931, a gain of 0.98%. Islamic Kuwait Index closed at 90, a gain of 0.65%. Alimtiav Inv witnessed the highest volume traded at 43.6 Mn and KFH witnessed the highest value traded at KD 8.9 Mn. Technology was the top gainer, up 1.91%. Healthcare was the top loser, down 5.14%. Metal & Recycling was the top gainer, up 30.4%, closing at KWf 120. Al Mowasat Healthcare was the top loser, down 19.2%, closing at KWf 400.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 0.1% compared to previous week. Oman was the top decliner closing 2.4% lower, while Saudi declined by 0.7%. Dubai was the top gainer closing 1% higher, while Abu Dhabi, Kuwait and Qatar closed 0.8% higher.
- Blue chips were positive. Agility was the top performer, closing 5.7% higher, while Al Rajhi was the top decliner losing 3.3%.

Corporate News

- Dubai-based Damac Properties, has partnered with Amlak Finance, to offer its existing customers an exclusive investment opportunity. The 'Double Your Property' product allows existing Damac customers to purchase a second property through Damac's completed and off-plan portfolio with zero capital to be paid up front.
- Burgan Bank Group has registered a 24 per cent jump in its net income for the first half of 2017 which soared to KD39 million (\$128 million) from last year's KD31.4 million (\$103.5 million).
- Dana Gas will lift an injunction it obtained in a UAE court protecting it against claims on \$700 million (Dh2.57 billion) of Islamic bonds to comply with a London court order. But Dana believes a stay on proceedings in the emirate of Sharjah will still permit it to resume its legal action there, if it wishes, after a London hearing scheduled for September.
- Galfar Engineering and Contracting Company, has bagged contract valued at OMR26.24 million for works related to traffic opening at Al Batinah Expressway project (package three). The contract was awarded by the Ministry of Transport and Communications.
- The UAE-based Utico has signed a unique 10-year agreement with the Federal Water and Electricity Authority, FEWA, to serve the Northern Emirates, under a world's first purchase contract model which allows the federal utility to pay only when it consumes water compared to the model followed world over where payment is not linked to usage.

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