

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	93	405	1.9	1.3	6.5	15.7	1.6	4.6
Saudi (TASI)	462	7,313	1.5	-1.5	1.4	14.9	1.7	4.2
Abu Dhabi (ADI)	134	4,518	2.8	2.1	-0.6	10.4	1.5	5.4
Dubai (DFMGI)	82	3,537	4.0	4.3	0.2	9.9	1.2	4.9
Qatar(QE Index)	111	9,470	6.1	4.9	-9.3	13.7	1.4	4.4
Oman(Muscat)	14	5,121	0.0	0.1	-11.4	9.9	0.9	6.1
Bahrain (BAX)	20	1,317	0.5	0.6	7.9	9.4	0.9	5.1
S&P GCC	894	101	2.5	0.6	1.2	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,788	1.6	0.4	18.1	15.7	1.6	4.6
Weighted Index	28	405	1.9	1.3	6.5	15.7	1.6	4.6
KWT 15 Index	16	922	1.7	1.3	4.2	14.5	1.5	5.2
Kuwait Islamic Index	11	89	2.3	0.2	7.0	15.0	1.4	5.7

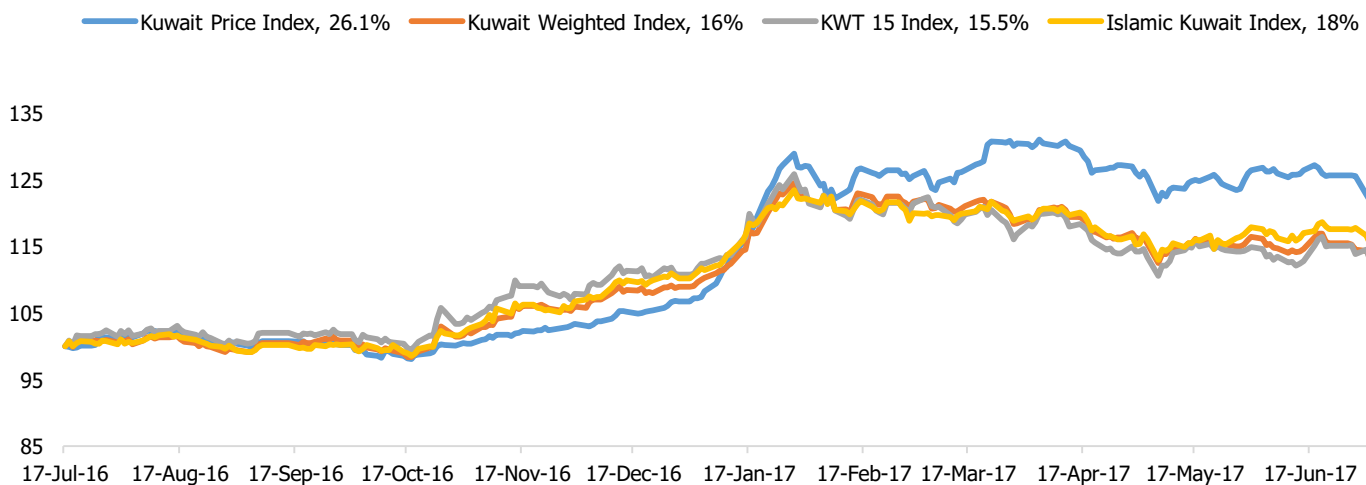
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	302	11.1	0.5	2.3	2.8	12.6
Basic Materials	0.8	710	1.6	0.7	0.4	-1.6	26.3
Industrials	3.4	739	28.2	9.1	3.4	2.5	25.7
Consumer Goods	1.3	897	2.2	0.5	1.2	-1.0	-5.1
Healthcare	0.2	651	-	-	0.3	3.8	9.8
Consumer Services	0.8	513	2.5	0.7	-1.7	5.3	13.3
Telecommunications	2.5	332	22.8	7.2	6.6	3.0	0.6
Banking	13.0	460	49.4	16.3	0.9	1.0	6.9
Insurance	0.3	528	-	-	-1.7	-5.7	-11.9
Real Estate	2.1	541	115.3	6.6	2.1	-0.2	-2.2
Financial Services	2.4	431	155.0	18.0	2.1	2.7	0.2
Technology	0.04	346	0.8	0.1	0.3	-7.1	7.5

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.4	37	-2.6	4.2	7.2	-	0.5
Effect RE	2.6	32	6.7	1.6	-20.0	-	0.4
Danah Alsafat	21.9	76	5.1	5.1	-13.0	-	0.6
Shuaiba Indus	30.2	300	0.0	0.0	27.1	15.9	1.5
Osos Holding	13.0	130	0.8	8.3	0.0	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.3	1.6	1.8	5.0
Basic Materials	17.6	1.0	7.3	10.7
Industrials	15.5	2.5	3.3	11.1
Consumer Goods	18.5	3.3	1.1	9.8
Healthcare	19.7	2.7	1.5	12.2
Consumer Services	16.3	2.3	3.4	16.3
Telecommunications	10.8	1.3	1.5	5.3
Banking	13.5	1.4	4.4	5.4
Insurance	24.1	0.9	1.4	6.3
Real Estate	13.9	1.2	8.0	15.7
Financial Services	10.0	0.9	5.5	6.7
Technology	11.6	1.1	2.7	6.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Eyas Education	109.2	19.9
Taameer RE Investment	8.9	16.3
Kuwait Real Estate Holding	7.7	15.7
Real Estate Asset Management	41.8	14.0
Aayan Leasing	34.7	11.5

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Sanam RE	4.9	-20.0
Kuwait National Cinema	136.6	-19.2
Arabi Holding	13.2	-10.6
KAMCO Investment	19.2	-9.1
National Industries Co	63.7	-9.1

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	189.6	65.8
Abyaar RE	27.2	32.2
Aayan Leasing	34.7	18.3
Zain	1,889.1	15.8
Taameer RE Investment	8.9	13.1

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Alimtia Inv	189.6	11.0
Zain	1,889.1	6.8
KFH	2,863.6	5.0
NBK	4,058.8	4.1
Agility	1,054.4	3.8

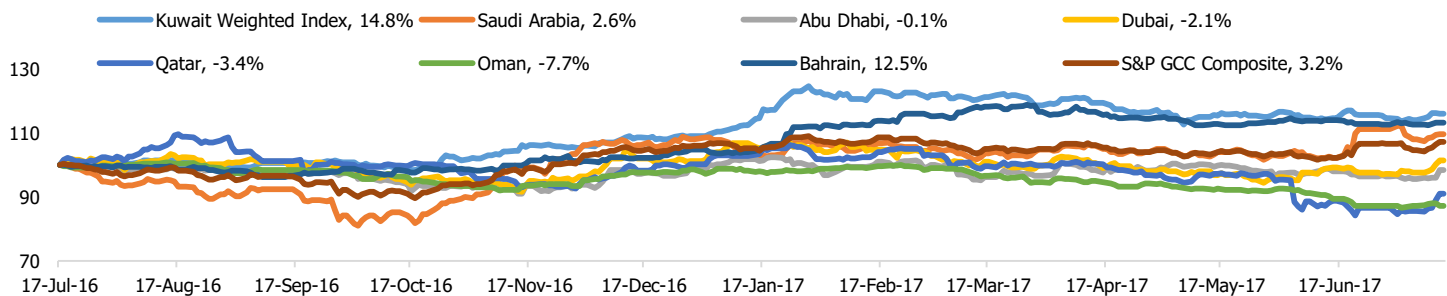
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
Kuwait										
NBK	13.4	685	-0.6	1.5	11.0	13.5	1.3	4.2	85.4	8.2
KFH	9.4	496	3.1	2.7	1.0	13.4	1.6	3.1	38.6	13.2
Zain	6.2	436	6.3	3.8	6.0	10.8	1.5	8.0	38.2	2.4
AUBK Bahrain	5.2	207	1.0	0.5	17.0	8.9	1.3	6.0	159.4	3.1
Agility	3.5	791	9.0	6.1	40.0	16.5	1.1	1.7	14.6	11.5
Saudi Arabia										
SABIC	81.0	101.2	-0.2	-0.8	11.0	15.4	1.9	5.9	5,234.5	79.9
STC	39.4	73.9	-0.1	-4.0	2.0	17.0	2.4	5.4	2,527.2	5.4
Al-Rajhi Bank	28.7	66.2	1.8	-4.5	5.0	12.9	2.1	4.5	2,220.9	10.1
NCB	27.4	51.4	1.8	-2.5	21.0	10.9	1.7	4.1	2,702.6	2.7
SEC	26.6	23.9	-1.3	-6.2	7.0	11.8	1.4	2.9	4,935.8	-718.3
UAE										
ETISALAT	43.1	18.2	4.9	5.2	-3.0	17.7	3.5	4.4	2,091.5	4.5
First Abu Dhabi Bank	31.3	10.6	3.4	0.5	6.0	10.2	1.2	4.3	1,782.5	40.3
DP World	18.6	22.4	4.2	7.1	28.0	19.1	2.1	1.7	-	-
Emaar Properties	15.5	7.9	2.2	2.1	11.0	10.5	1.3	1.9	1,384.5	14.9
Emirates NBD	12.3	8.1	-0.6	-0.5	-5.0	6.7	0.8	4.9	1,873.2	3.6
Qatar										
QNB	34.6	136.7	11.1	7.6	-8.0	9.9	1.8	2.3	3,204.2	11.8
Industries Qatar	16.6	101.0	7.4	5.8	-14.0	19.2	1.9	4.0	927.9	33.1
Ezdan Holding	9.1	12.6	4.0	-0.3	-17.0	15.3	1.1	4.0	945.8	61.5
Masraf Al Rayan	8.6	42.1	6.0	6.6	12.0	15.5	2.7	4.8	510.3	-6.5
Ooredoo	8.2	94.1	2.3	2.4	-8.0	15.9	1.4	3.7	584.1	-33.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,788 points, a gain of 1.62%. The Weighted Index closed at 405, a gain of 1.87%. The KSE 15 Index closed at 922, a gain of 1.65%. Islamic Kuwait Index closed at 89, a gain of 2.25%. Alimtiiaz Inv witnessed the highest volume traded at 65.8 Mn and Alimtiiaz Inv witnessed the highest value traded at KD 11 Mn. Telecommunications was the top gainer, up 6.61%. Consumer Services was the top loser, down 1.73%. Eyas Education was the top gainer, up 19.9%, closing at KWf 899. Sanam RE was the top loser, down 20%, closing at KWf 40.

GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Index which climbed by 2.5% compared to previous week. Qatar was the top performer closing 6.1% higher, while Dubai and Abu Dhabi gained by 4% and 2.8% respectively. Kuwait and Saudi gained by 1.9% and 1.5% respectively, while Oman remained flat.
- Blue chips were positive. QNB was the top performer, closing 6.2% higher, while SEC was the top decliner losing 1.3%.

Corporate News

- National Bank of Kuwait (NBK), reported an almost 11% rise in second-quarter net profit from a year earlier. Its net profit for the first half of the year jumped 9.3% due to higher net interest income and net income from Islamic financing, which partly offset higher bad debt charges.
- Warba Bank, announced the success of a Shari'ah-compliant, joint, multi-currency, financial deal of \$ 236 million with the Ziraat Participation Bank of Turkey. In partnership with a range of other global and regional banks, Warba Bank acted as the Lead Arranger and Subscription Manager of the deal, which was initially launched at \$ 160 million.
- Kuwait Airways is planning to launch new airline routes next year—most importantly to Tbilisi or the coastal city of Batumi in Georgia near the northern Turkish borders.
- Sanad, a joint venture between state oil giant Saudi Aramco and US-based Nabors Drilling Company is expected to start commercial operations in the third quarter of this year. The Saudi Aramco joint venture was set up to own, operate and manage onshore drilling rigs in the country.
- Moody's has affirmed Doha Bank's A2/Prime-1 deposit ratings and its baa3 baseline credit assessment (BCA).

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