

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	92	399	-0.9	-1.3	5.1	13.9	1.5	4.6
Saudi (TASI)	469	7,426	8.9	8.1	3.0	15.1	1.9	4.2
Abu Dhabi (ADI)	132	4,425	-0.1	0.0	-2.7	10.3	1.5	5.5
Dubai (DFMGI)	80	3,392	-0.3	1.6	-3.9	9.5	1.1	5.1
Qatar(QE Index)	104	9,030	-2.5	-8.8	-13.5	13.0	1.3	4.6
Oman(Muscat)	15	5,118	-2.5	-5.6	-11.5	10.2	1.0	6.2
Bahrain (BAX)	20	1,310	-0.2	-0.7	7.3	9.3	0.8	5.1
S&P GCC	894	100	0.0	3.2	0.6	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,763	-0.1	-0.3	17.7	13.9	1.5	4.6
Weighted Index	28	399	-0.9	-1.3	5.1	13.9	1.5	4.6
KWT 15 Index	16	910	-1.1	-0.6	2.8	14.4	1.4	5.2
Kuwait Islamic Index	11	89	0.1	0.3	6.8	14.9	1.4	5.7

Source: Reuters

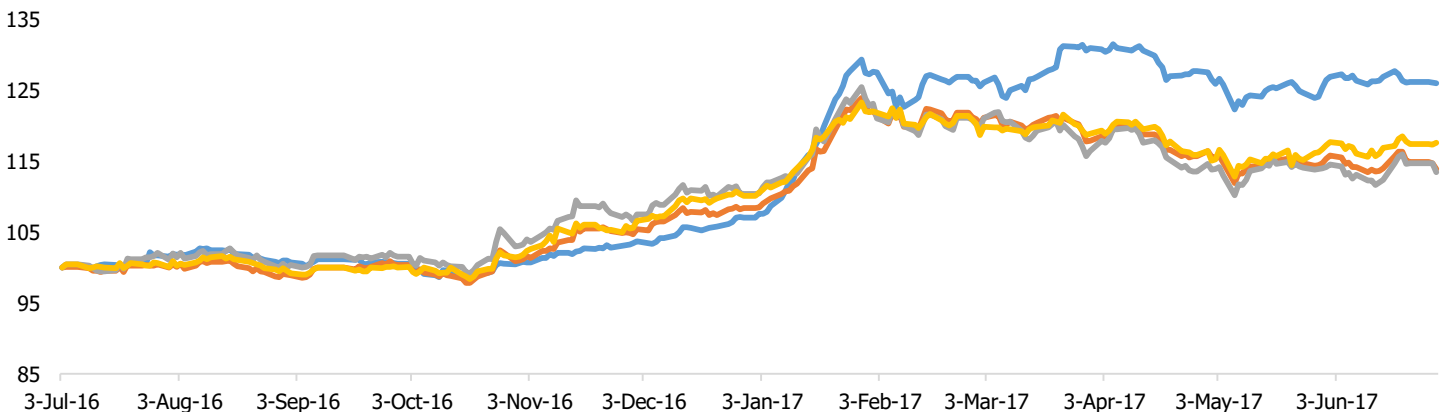
Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	294	4.0	0.3	1.8	-5.0	9.6
Basic Materials	0.8	722	1.7	0.9	0.1	-1.0	28.4
Industrials	3.3	721	15.1	7.5	0.2	4.2	22.6
Consumer Goods	1.4	905	0.5	0.2	0.8	-7.0	-4.2
Healthcare	0.2	627	0.3	0.1	-2.2	-0.6	5.8
Consumer Services	0.7	487	2.4	0.7	-1.4	9.2	7.5
Telecommunications	2.4	322	14.0	3.1	-0.8	-4.0	-2.4
Banking	12.9	456	36.7	12.7	-1.7	-1.3	5.8
Insurance	0.3	560	-	-	-0.8	-2.2	-6.6
Real Estate	2.2	542	36.5	2.3	0.1	-1.3	-2.0
Financial Services	2.4	420	64.1	6.0	-0.2	-3.6	-2.4
Technology	0.04	372	0.1	-	-0.9	-0.4	15.7

Source: Reuters

Kuwait Indices Performance Chart

— Kuwait Price Index, 26.1% — Kuwait Weighted Index, 14.7% — KWT 15 Index, 14.7% — Islamic Kuwait Index, 17.3%



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.1	36	-6.3	-11.3	2.9	-	0.5
Effect RE	2.6	32	-1.6	-10.0	-21.3	-	0.4
Danah Alsafat	20.8	72	-3.6	-2.7	-17.2	-	0.6
Shuaiba Indus	30.2	300	0.0	-1.6	27.1	15.9	1.5
Osos Holding	12.0	120	-1.6	-1.6	-7.7	-	0.9

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	7.8	1.3	1.5	4.7
Basic Materials	18.0	1.1	7.5	10.7
Industrials	14.9	2.4	3.3	10.8
Consumer Goods	18.7	3.3	1.2	9.9
Healthcare	20.1	2.7	1.5	12.4
Consumer Services	14.6	2.2	3.3	14.1
Telecommunications	10.3	1.3	1.5	5.2
Banking	13.5	1.4	4.4	5.1
Insurance	22.5	0.9	1.4	6.7
Real Estate	14.0	1.2	7.8	16.0
Financial Services	10.0	0.9	5.5	6.8
Technology	12.4	1.3	2.8	8.0

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Ektitab Holding	13.7	22.9
Hits Telecom Holding	41.0	18.7
Burgan Drilling	18.2	16.9
United Proj for Aviation Services	85.0	16.6
Kuwait Remal RE	19.7	7.5

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Gulf Franchising Holding	2.1	-22.6
Yiaco Medical	28.2	-16.2
Contracting and Marine Services	16.5	-13.3
Kuwait Finance and Investment	13.0	-12.9
National International Holding	13.2	-9.1

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtiav Inv	178.9	21.9
KFH	2,781.6	9.5
Hits Telecom Holding	41.0	8.1
Abyaar RE	25.7	6.4
Zain	1,815.3	5.4

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	2,781.6	4.6
Alimtiav Inv	178.9	3.4
Agility	992.6	3.2
NBK	3,989.7	3.2
Zain	1,815.3	2.2

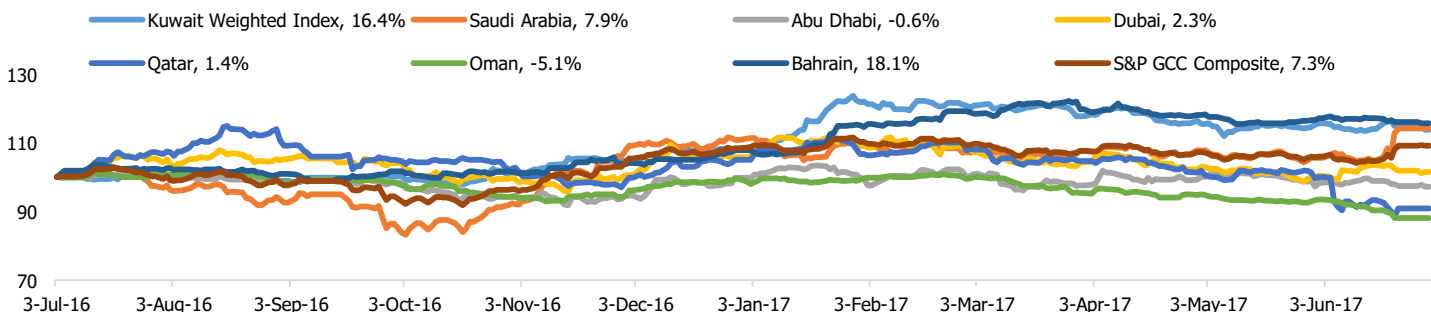
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
Kuwait										
NBK	13.2	675	-3.0	-0.7	9.0	13.5	1.3	4.2	85.4	8.2
KFH	9.2	483	-0.6	-1.0	-2.0	13.0	1.6	3.2	38.6	13.2
Zain	6.0	420	-1.2	-1.4	2.0	10.4	1.4	8.3	38.2	2.4
AUBK Bahrain	5.2	206	-0.5	-2.4	17.0	9.0	1.3	6.1	159.4	3.1
Agility	3.3	820	-0.6	13.1	32.0	15.6	1.0	1.8	14.6	11.5
Saudi Arabia										
SABIC	81.6	102.0	3.2	4.6	11.0	15.6	1.9	5.9	5,234.5	79.9
STC	41.1	77.0	10.0	12.0	6.0	17.7	2.5	5.2	2,527.2	5.4
Al-Rajhi Bank	30.0	69.3	13.1	11.3	10.0	13.5	2.2	3.3	2,220.9	10.1
SEC	28.3	25.5	15.1	12.1	14.0	12.6	1.5	2.8	4,935.8	-718.3
NCB	28.1	52.7	18.8	26.7	24.0	11.2	1.7	4.0	2,702.6	2.7
UAE										
ETISALAT	41.0	17.3	0.9	0.6	-8.0	16.8	3.3	4.6	2,091.5	4.5
First Abu Dhabi Bank	31.2	10.5	0.0	-0.5	5.0	10.1	1.2	4.3	1,782.5	40.3
DP World	17.4	20.9	-1.3	-9.0	19.0	17.9	2.0	1.8	-	-
Emaar Properties	15.2	7.8	-1.5	9.4	9.0	10.3	1.3	1.9	1,384.5	14.9
Emirates NBD	12.3	8.1	1.8	0.5	-4.0	6.7	0.8	4.9	1,873.2	3.6
Qatar										
QNB	32.0	127.0	-5.5	-13.6	-14.0	9.2	1.7	2.5	3,204.2	11.8
Industries Qatar	15.7	95.5	-3.4	-6.7	-19.0	18.1	1.8	4.2	927.9	33.1
Ezdan Holding	9.1	12.6	2.4	15.2	-17.0	15.4	1.1	4.0	945.8	61.5
Masraf Al Rayan	8.1	39.5	-0.3	-10.8	5.0	14.5	2.5	5.1	510.3	-6.5
Ooredoo	8.0	91.9	-2.3	-11.9	-10.0	15.5	1.3	3.8	584.1	-33.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,763 points, a loss of 0.14%. The Weighted Index closed at 399, a loss of 0.9%. The KSE 15 Index closed at 910, a loss of 1.1%. Islamic Kuwait Index closed at 89, a gain of 0.14%. Alimtiiaz Inv witnessed the highest volume traded at 21.9 Mn and KFH witnessed the highest value traded at KD 4.6 Mn. Oil & Gas was the top gainer, up 1.8%. Healthcare was the top loser, down 2.23%. Ekttitab Holding was the top gainer, up 22.9%, closing at KWf 43. Gulf Franchising Holding was the top loser, down 22.6%, closing at KWf 65.

GCC Market Commentary

- GCC markets were negative, Qatar and Oman declined the most, closing 2.5% lower compared to the previous week. Kuwait, Dubai and Bahrain declined by 0.9%, 0.3% and 0.2% respectively. Saudi closing 8.9% higher was the only positive performer in the GCC markets.
- Blue chips were negative. QNB world was the top decliner, closing 5.5% lower, while NCB was the top performer gaining 18.8%.

Corporate News

- Kuwait will soon invite bids for a project to build a new city in the Northern Al-Jahra governorate of the country that can accommodate nearly 20,000 expatriate workers. The "Southwest Al-Jahra labour city" would be the first such project to be offered as a joint partnership with the private sector.
- Dubai's electricity utility picked up its pace in June as it moves to expand its power network, awarding several contracts valued at over Dh2 billion during the month.
- Kuwait's Consumer Prices Index (CPI) has risen by 2.7 percent in May year-on-year, the Central Statistical Bureau (CSB). The index figure for May 2017 recorded an increase of 0.07 percent, compared to April.
- Fitch Ratings have affirmed "AAA" credit rating with a stable outlook for the Islamic Development Bank (IDB).
- Saudi Ministry of Housing has approved Egypt's Al Ahly's engineering designs to establish 100,000 housing units in Dammam and Al-Kharj cities in the Kingdom.

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