

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	92	400	-0.1	-1.2	5.2	14.7	1.7	4.6
Saudi (TASI)	431	6,821	-0.7	-0.7	-5.4	13.9	1.7	4.4
Abu Dhabi (ADI)	133	4,502	0.6	1.7	-1.0	10.4	1.5	5.4
Dubai (DFMGI)	81	3,459	1.8	3.6	-2.0	9.6	1.1	5.0
Qatar(QE Index)	110	9,258	0.2	-6.5	-11.3	13.4	1.3	4.5
Oman(Muscat)	16	5,248	-2.0	-3.2	-9.2	10.4	1.0	6.0
Bahrain (BAX)	21	1,327	0.3	0.6	8.7	9.4	0.9	5.1
S&P GCC	894	96	-0.3	-1.1	-3.5	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,811	0.4	0.4	18.5	14.7	1.7	4.6
Weighted Index	28	400	-0.1	-1.2	5.2	14.7	1.7	4.6
KWT 15 Index	16	901	-0.6	-1.6	1.8	14.2	1.4	5.3
Kuwait Islamic Index	11	88	0.7	-0.4	6.1	14.8	1.4	5.8

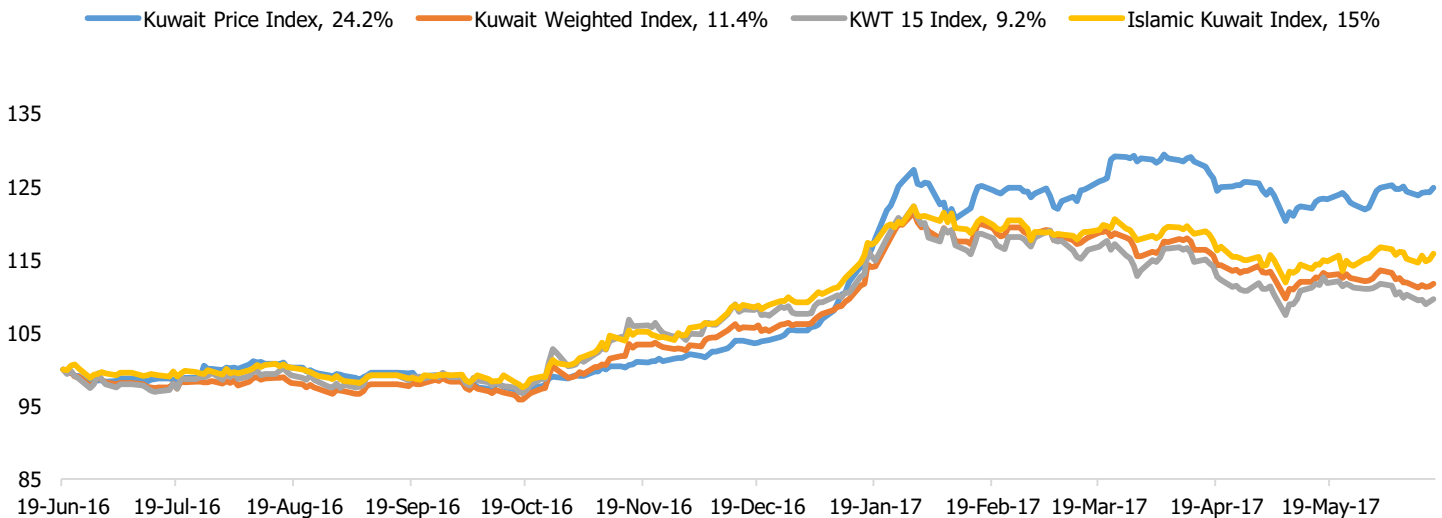
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	309	6.8	0.3	1.1	-0.2	15.2
Basic Materials	0.8	712	1.6	0.7	-3.1	-2.4	26.6
Industrials	3.2	695	14.2	7.1	2.7	0.4	18.3
Consumer Goods	1.4	916	0.4	0.4	-5.2	-5.9	-3.0
Healthcare	0.2	612	0.3	-	-5.6	-3.1	3.2
Consumer Services	0.8	516	2.3	0.7	4.1	15.9	14.1
Telecommunications	2.4	324	10.3	2.5	-1.0	-3.3	-1.7
Banking	13.0	457	32.4	10.8	0.0	-1.1	6.1
Insurance	0.3	560	0.10	-	1.0	-2.0	-6.4
Real Estate	2.1	541	29.4	2.3	0.1	-1.7	-2.3
Financial Services	2.5	429	54.4	4.9	-0.1	-1.4	-0.2
Technology	0.04	367	0.1	-	-4.3	-1.9	14.0

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.4	37	-7.0	-7.5	7.2	-	0.5
Effect RE	2.6	31	-11.4	-11.4	-22.5	-	0.4
Danah Alsafat	22.2	77	5.3	3.9	-11.6	-	0.6
Shuaiba Indus	27.2	270	-6.9	-11.5	14.4	14.3	1.4
Osos Holding	12.3	123	-6.8	0.8	-5.4	-	0.9

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	8.6	1.5	1.6	5.1
Basic Materials	18.0	1.1	7.5	10.4
Industrials	14.4	2.3	3.2	10.6
Consumer Goods	18.9	3.4	1.2	9.9
Healthcare	20.1	2.7	1.4	12.3
Consumer Services	17.2	2.7	4.0	15.5
Telecommunications	10.4	1.3	1.5	5.1
Banking	13.5	1.4	4.4	5.2
Insurance	26.5	0.9	1.5	6.7
Real Estate	13.9	1.2	8.0	15.9
Financial Services	10.3	0.9	5.8	6.9
Technology	12.5	1.2	2.7	7.8

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Al-Massaleh RE	10.6	21.6
Al Madina for Finance and Investment	20.6	20.2
Contracting and Marine Services	20.6	20.0
Warba Insurance	17.6	18.6
Eyas Education	169.8	17.9

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Yiaco Medical	29.8	-31.7
Amwal Intl Inv	10.8	-16.9
Alkout Ind Proj	59.5	-14.5
Effect RE	2.6	-11.4
United Projects for Aviation Services	61.1	-10.8

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Alimtia Inv	171.2	20.2
KFH	2,785.1	8.4
Gulf Petroleum Investment	16.6	6.6
AUBK Bahrain	1,603.3	5.8
Zain	1,791.6	5.3

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	2,785.1	4.0
Alimtia Inv	171.2	3.0
NBK	3,976.9	2.7
Agility	896.9	2.6
Human Soft Holding	489.0	2.5

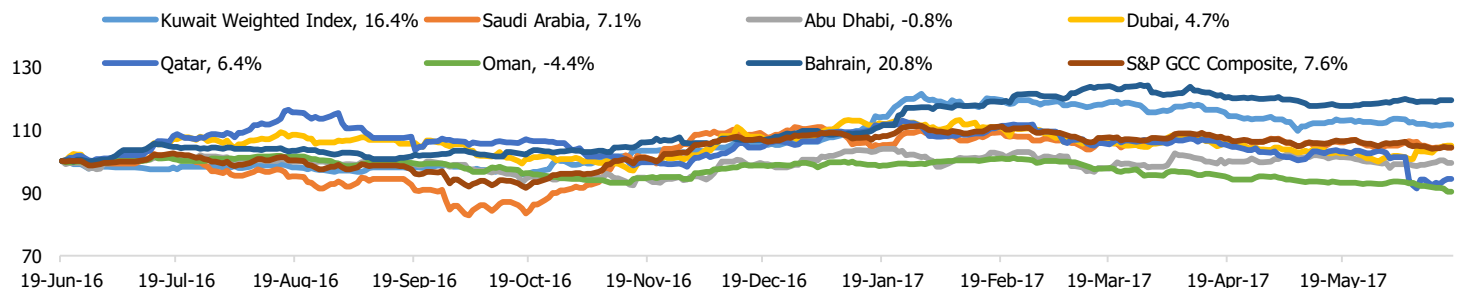
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
Kuwait										
NBK	13.1	672	-0.4	-1.2	9.0	13.5	1.3	4.3	85.4	8.2
KFH	9.2	483	0.0	-1.0	-2.0	13.0	1.6	3.2	38.6	13.2
Zain	5.9	414	-0.7	-2.8	1.0	10.2	1.4	8.5	38.2	2.4
AUBK Bahrain	5.3	208	-1.0	-1.4	18.0	9.1	1.3	6.0	159.4	3.1
Americana	3.3	2,500	-7.4	-6.4	-4.0	20.5	3.8	24.6	16.7	9.9
Saudi Arabia										
SABIC	79.0	98.8	-0.3	1.3	8.0	15.1	1.8	4.1	5,234.5	79.9
STC	37.3	70.0	0.0	1.8	-3.0	16.1	2.3	5.7	2,527.2	5.4
Al-Rajhi Bank	26.6	61.3	-1.3	-1.5	-3.0	12.0	1.9	3.7	2,220.9	10.1
SEC	24.6	22.2	1.6	-2.6	-1.0	11.0	1.3	3.2	4,935.8	n/a
NCB	23.7	44.4	3.9	6.6	4.0	9.4	1.5	4.7	2,702.6	2.7
UAE										
ETISALAT	41.2	17.4	-0.9	1.2	-7.0	16.9	3.4	4.6	2,091.5	4.5
First Abu Dhabi Bank	32.0	10.8	0.9	2.4	8.0	10.4	1.2	4.2	1,782.5	40.3
DP World	17.3	20.8	-10.7	-9.6	19.0	17.8	2.0	1.8	-	-
Emaar Properties	15.6	8.0	5.5	12.5	12.0	10.6	1.4	1.9	1,384.5	14.9
Emirates NBD	12.3	8.1	1.3	0.0	-5.0	6.7	0.8	4.9	1,873.2	3.6
Qatar										
QNB	33.9	134.4	-1.0	-8.6	-9.0	9.8	1.8	2.4	3,204.2	11.8
Industries Qatar	16.4	98.9	-0.1	-3.4	-16.0	18.8	1.9	4.0	927.9	33.1
Masraf Al Rayan	8.9	12.3	7.0	12.5	-19.0	15.0	1.1	4.1	945.8	61.5
Ooredoo	8.2	94.1	-1.7	-9.8	-8.0	15.9	1.4	3.7	584.1	-33.5
Ezdan Holding	8.1	39.6	-3.4	-10.6	5.0	14.6	2.5	5.1	510.3	-6.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,811 points, a gain of 0.4%. The Weighted Index closed at 400, a loss of 0.11%. The KSE 15 Index closed at 901, a loss of 0.61%. Islamic Kuwait Index closed at 88, a gain of 0.66%. Alimtiaj Inv witnessed the highest volume traded at 20.2 Mn and KFH witnessed the highest value traded at KD 4 Mn. Consumer Services was the top gainer, up 4.05%. Healthcare was the top loser, down 5.59%. Al-Massaleh RE was the top gainer, up 21.6%, closing at KWf 45. Yiacco Medical was the top loser, down 31.7%, closing at KWf 164.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 0.3% compared to previous week. Oman was the top decliner closing 2% lower, while both Saudi and Kuwait declined by 0.7% and 0.1% respectively. Closing 1.8% higher, Dubai was the top performer, while Abu Dhabi and Bahrain gained by 0.6% and 0.3%.
- Blue chips were negative. DP world was the top decliner, closing 10.7% lower, while Ezdan Holding was the top performer gaining 7%.

Corporate News

- Saudi Arabia's Almarai, has won approval from its shareholders to increase its capital from SR8 billion (\$2.1 billion) to SR10 billion (\$2.6 billion).
- The Abraaj Group, has divested its shareholding in Careem, one of the region's leading transportation businesses, to Kingdom Holding Company.
- Jabal Omar Development Company (JODC), announced that Emaar Hospitality Group's premium luxury hotel brand Address Hotels + Resorts has been selected to manage its flagship hospitality project in the Holy City of Makkah. This also marks the first expansion of Address Hotels + Resorts to the Kingdom of Saudi Arabia.
- Eshraq Properties has entered into an agreement divesting its equity representing 4.55 per cent of the total capital in Ward Holdings Limited, a company existing under the laws of DIFC (Dubai International Financial Centre) and whose main object is owning a hotel in DIFC for a total price of Dh68 million.
- Dana Gas, the Middle East's largest regional independent natural gas company, has obtained an injunction from the Sharjah Federal Court of First Instance blocking claims for payments on its \$700 million of outstanding sukuk.

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