

### GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	93	400	-1.5	-1.1	5.3	14.7	1.7	4.6
Saudi (TASI)	433	6,865	0.0	-0.1	-4.8	14.0	1.7	4.3
Abu Dhabi (ADI)	133	4,477	-0.1	1.1	-1.5	10.4	1.5	5.4
Dubai (DFMGI)	80	3,400	1.4	1.8	-3.7	9.5	1.1	5.1
Qatar(QE Index)	110	9,238	-7.1	-6.7	-11.5	13.4	1.3	4.5
Oman(Muscat)	16	5,355	-1.5	-1.2	-7.4	10.6	1.0	5.9
Bahrain (BAX)	20	1,321	-0.1	0.3	8.4	9.3	0.9	5.1
S&P GCC	894	96	-1.0	-0.8	-3.2	14.8	2.0	3.4

Source: Reuters

### Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,783	-0.4	0.0	18.0	14.7	1.7	4.6
Weighted Index	28	400	-1.5	-1.1	5.3	14.7	1.7	4.6
KWT 15 Index	16	907	-1.3	-1.0	2.5	14.3	1.4	5.3
Kuwait Islamic Index	11	89	-1.4	-1.0	5.4	14.7	1.4	5.8

Source: Reuters

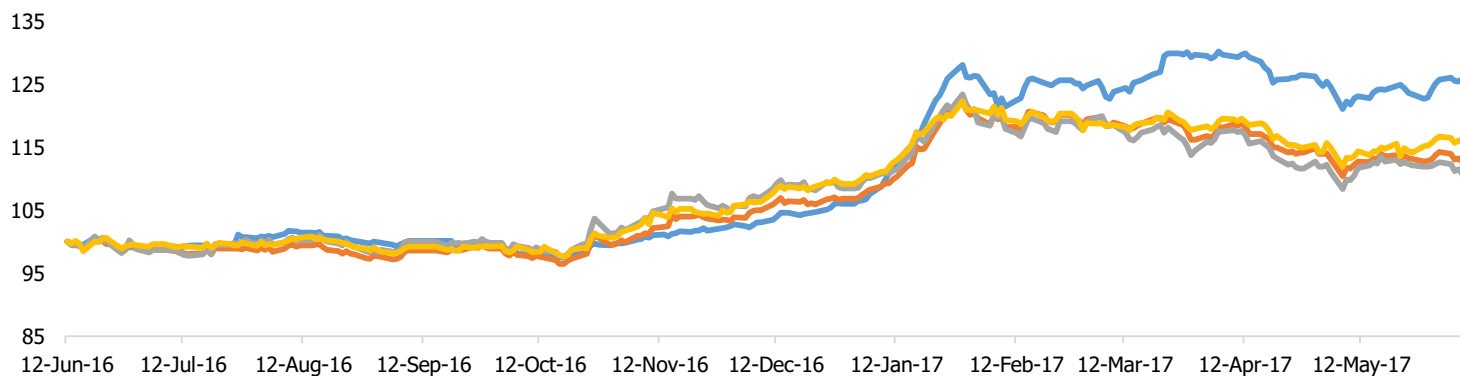
### Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	306	9.1	0.6	-0.3	-1.3	13.9
Basic Materials	0.8	734	1.1	0.6	0.5	0.7	30.6
Industrials	3.1	677	15.8	5.7	-2.4	-2.2	15.1
Consumer Goods	1.5	967	2.1	1.8	-1.1	-0.7	2.3
Healthcare	0.2	648	-	-	0.0	2.7	9.3
Consumer Services	0.7	496	2.7	1.3	6.2	11.4	9.6
Telecommunications	2.4	328	13.8	2.7	-2.5	-2.4	-0.7
Banking	13.0	457	44.6	14.1	-1.4	-1.1	6.1
Insurance	0.3	555	-	-	-3.0	-3.0	-7.4
Real Estate	2.1	540	41.6	3.1	-1.8	-1.8	-2.5
Financial Services	2.5	430	55.2	4.8	-2.0	-1.3	-0.1
Technology	0.04	383	-	-	-0.4	2.5	19.1

Source: Reuters

### Kuwait Indices Performance Chart

— Kuwait Price Index, 25.8% — Kuwait Weighted Index, 12.6% — KWT 15 Index, 10.7% — Islamic Kuwait Index, 15.9%



Source: Reuters

### Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.0	40	-0.5	-0.5	15.4	-	0.5
Effect RE	2.9	35	0.0	0.0	-12.5	-	0.5
Danah Alsafat	21.1	73	-5.1	-1.4	-16.1	-	0.6
Shuaiba Indus	29.2	290	-4.9	-4.9	22.9	15.4	1.5
Osos Holding	13.2	132	0.0	8.2	1.5	-	1.0

Source: Reuters

### Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	8.1	1.5	1.6	5.0
Basic Materials	18.3	1.1	7.7	10.6
Industrials	13.9	2.2	3.1	10.2
Consumer Goods	20.2	3.6	1.3	10.4
Healthcare	19.0	2.7	1.4	11.6
Consumer Services	15.6	2.5	3.7	14.4
Telecommunications	10.6	1.3	1.5	5.2
Banking	13.5	1.4	4.4	5.2
Insurance	26.0	0.9	1.5	6.8
Real Estate	13.9	1.2	7.9	16.0
Financial Services	10.5	0.9	5.7	6.8
Technology	12.4	1.3	2.9	7.9

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Eyas Education	143.9	39.6
Gulf Franchising Holding	2.0	19.6
Real Estate Asset Management	41.8	19.4
Contracting and Marine Services	17.2	10.3
Asiya Capital	33.4	9.4

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
AUBK Bahrain	1,602.0	19.6
Alimtia Inv	170.0	12.8
KFH	2,784.6	10.3
Hits Telecom Holding	35.0	8.6
Al-Salam Group Holding	16.0	7.3

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
National Consumer Holding	9.7	-13.6
Ras Alkaimah Cement	43.7	-12.6
Tamdeen RE	155.5	-12.2
Al Madar Finance and Investment	4.1	-10.7
Kuwait and Gulf Link Transport	15.9	-10.4

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	2,784.6	5.0
AUBK Bahrain	1,602.0	4.2
Agility	888.2	3.5
NBK	3,994.0	3.3
Zain	1,804.3	2.0

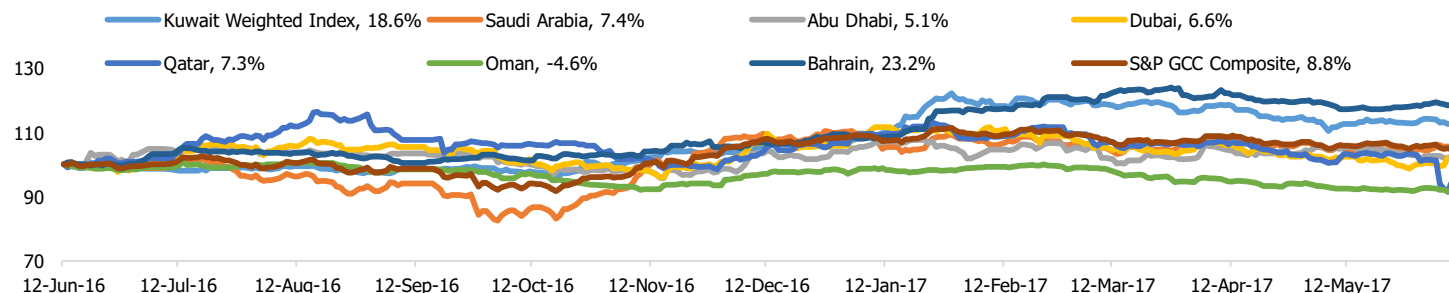
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
<b>Kuwait</b>										
NBK	13.2	675	-1.5	-0.7	9.0	13.5	1.3	4.2	85.4	8.2
KFH	9.2	483	-1.0	-1.0	-2.0	13.0	1.6	3.2	38.6	13.2
Zain	6.0	417	-1.9	-2.1	2.0	10.3	1.4	8.4	38.2	2.4
AUBK Bahrain	5.3	210	-2.3	-0.5	19.0	9.1	1.3	5.9	159.4	3.1
Americana	3.6	2,700	0.4	1.1	4.0	22.1	4.1	22.8	16.7	9.9
<b>Saudi Arabia</b>										
SABIC	79.3	99.1	1.6	1.6	8.0	15.1	1.8	4.0	5,234.5	79.9
STC	37.3	70.0	1.8	1.8	-3.0	16.1	2.3	5.7	2,527.2	5.4
Al-Rajhi Bank	26.9	62.1	0.2	-0.2	-1.0	12.1	2.0	3.6	2,220.9	10.1
SEC	24.2	21.8	-2.8	-4.1	-3.0	10.8	1.3	3.2	4,935.8	n/a
NCB	22.8	42.7	2.6	2.6	0.0	9.1	1.4	3.8	2,702.6	2.7
<b>UAE</b>										
ETISALAT	41.6	17.6	0.3	2.0	-7.0	17.0	3.4	4.6	2,091.5	4.5
First Abu Dhabi Bank	31.8	10.7	0.0	1.4	7.0	10.3	1.2	4.2	1,782.5	40.3
DP World	19.3	23.3	0.8	1.3	33.0	19.9	2.2	1.6	-	-
Emaar Properties	14.8	7.6	5.6	6.6	6.0	10.0	1.3	2.0	1,384.5	14.9
Emirates NBD	12.1	8.0	-1.6	-1.2	-6.0	6.6	0.8	5.0	1,873.2	3.6
<b>Qatar</b>										
QNB	34.3	135.7	-7.0	-7.7	-8.0	9.9	1.8	2.3	3,204.2	11.8
Industries Qatar	16.4	99.0	-4.8	-3.3	-16.0	18.8	1.9	4.0	927.9	33.1
Masraf Al Rayan	8.4	41.0	-8.6	-7.4	9.0	15.1	2.6	4.9	510.3	-6.5
Ooredoo	8.4	95.7	-6.1	-8.2	-6.0	16.2	1.4	3.7	584.1	-33.5
Ezdan Holding	8.4	11.5	0.5	5.2	-24.0	14.0	1.0	4.4	945.8	61.5

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

### Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,783 points, a loss of 0.44%. The Weighted Index closed at 400, a loss of 1.45%. The KSE 15 Index closed at 907, a loss of 1.3%. Islamic Kuwait Index closed at 89, a loss of 1.4%. AUBK Bahrain witnessed the highest volume traded at 19.6 Mn and KFH witnessed the highest value traded at KD 5 Mn. Consumer Services was the top gainer, up 6.18%. Insurance was the top loser, down 3.02%. Eyas Education was the top gainer, up 39.6%, closing at KWf 1187. National Consumer Holding was the top loser, down 13.6%, closing at KWf 108.

### GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 1% compared to previous week. Qatar was the top decliner closing 7.1% lower, while both Kuwait and Oman declined by 1.5%. Closing 1.4% higher, Dubai was the only positive performer, while Saudi remained flat.
- Blue chips performance was mixed. Masraf Al Rayan was the top decliner, closing 8.6% lower, while Emaar Properties was the top performer gaining 5.6%.

### Corporate News

- Senergy Holding Company is holding a General meeting on June 21, 2017. Shareholders shall discuss recommendation not to distribute dividends for financial year 2016 and elect Board Members for next 3-year round.
- Effect Real Estate Co. announced results of General meeting held on June 5, 2017. Shareholders approved all items on agenda.
- Watani Investment Co K.S.C.C. ("NBK Capital") acted as Global Coordinator and Joint Arranger in the establishment of a Global Medium Term Note ("GMTN") Programme up to the amount of \$ 3.0 billion by NBK SPC Ltd. (the "Programme") and its debut issuance of \$ 750 million senior unsecured 5-year notes maturing May 2022.
- Emaar Properties, the builder of the world's tallest tower, plans to offer up to 30 percent of its UAE real estate development business in what would be the first listing on the Dubai exchange in two and a half years.
- Alizz Islamic Bank in a filing to Muscat Securities Market (MSM) said it has expressed interest in the possibility of strategic merger with United Finance Company subject to conducting due diligence.

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