

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	94	406	1.0	0.4	6.8	14.8	1.7	4.6
Saudi (TASI)	431	6,864	-0.1	-0.1	-4.8	14.1	1.7	4.3
Abu Dhabi (ADI)	133	4,479	-0.8	1.2	-1.5	10.4	1.5	5.4
Dubai (DFMGI)	79	3,352	0.7	0.4	-5.1	9.3	1.1	5.2
Qatar(QE Index)	118	9,940	-1.2	0.4	-4.8	14.4	1.4	4.2
Oman(Muscat)	16	5,435	0.6	0.3	-6.0	10.7	1.1	5.8
Bahrain (BAX)	20	1,320	0.8	0.4	8.6	9.3	0.9	5.1
S&P GCC	894	97	0.1	0.2	-2.3	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,813	1.9	0.4	18.5	14.8	1.7	4.6
Weighted Index	28	406	1.0	0.4	6.8	14.8	1.7	4.6
KWT 15 Index	16	919	0.4	0.3	3.8	14.5	1.4	3.8
Kuwait Islamic Index	11	89	2.2	0.4	6.9	15.0	1.4	3.7

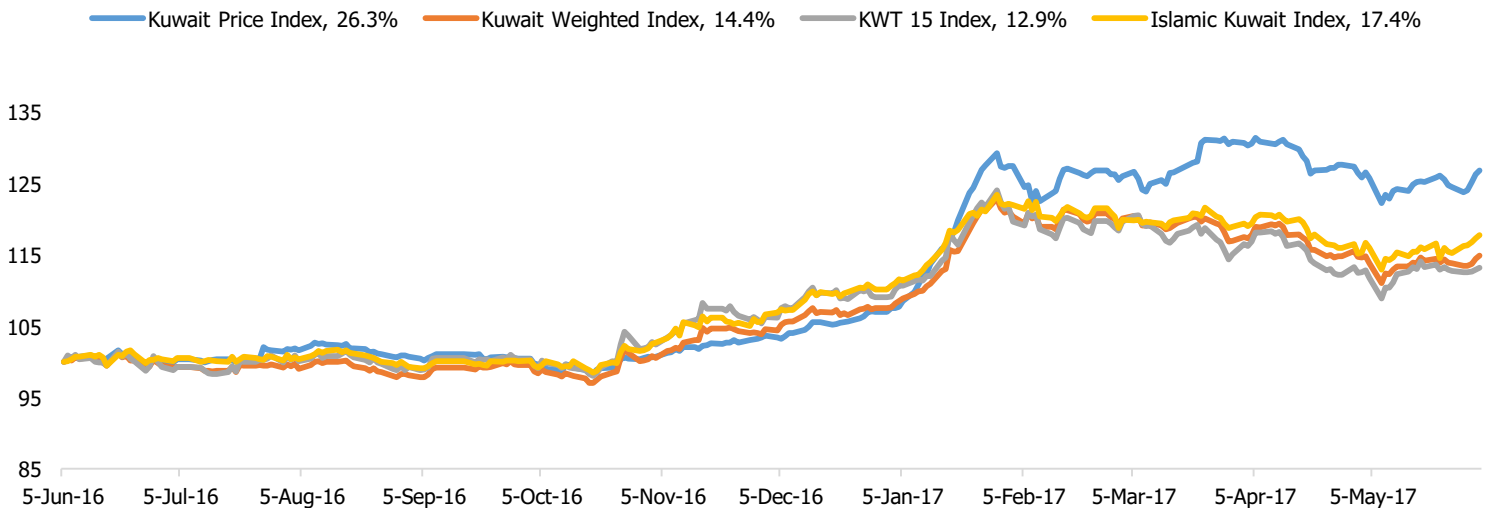
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	307	4.3	0.2	0.9	-1.0	14.2
Basic Materials	0.8	731	3.2	1.6	2.1	0.2	29.9
Industrials	3.1	693	29.8	18.4	4.2	0.2	18.0
Consumer Goods	1.5	977	1.4	0.7	0.5	0.4	3.5
Healthcare	0.2	648	-	-	1.5	2.7	9.3
Consumer Services	0.7	467	3.1	0.7	10.2	4.9	3.2
Telecommunications	2.5	336	4.9	1.6	-0.1	0.1	1.8
Banking	13.1	463	56.4	15.2	0.3	0.3	7.6
Insurance	0.3	572	-	-	1.1	0.0	-4.5
Real Estate	2.2	550	97.2	7.5	-0.2	0.1	-0.6
Financial Services	2.5	439	98.4	8.5	0.4	0.7	1.9
Technology	0.04	385	0.3	-	14.0	2.9	19.6

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.0	40	0.0	0.0	15.9	-	0.5
Effect RE	2.9	35	0.0	0.0	-12.5	-	0.5
Danah Alsafat	22.2	77	5.3	3.9	-11.6	-	0.6
Shuaiba Indus	30.7	305	-1.6	0.0	29.2	16.2	1.6
Osos Holding	13.2	132	5.6	8.2	1.5	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	8.6	1.5	1.7	5.1
Basic Materials	18.4	1.1	7.6	10.5
Industrials	14.3	2.3	3.2	10.5
Consumer Goods	20.3	3.6	1.3	10.6
Healthcare	19.0	2.7	1.4	11.6
Consumer Services	13.6	2.1	3.2	13.3
Telecommunications	10.9	1.3	1.5	5.2
Banking	13.7	1.4	4.5	5.4
Insurance	25.7	0.9	1.5	7.0
Real Estate	14.0	1.2	8.1	15.8
Financial Services	10.6	0.9	5.7	6.8
Technology	11.7	1.3	3.0	7.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Eyas Education	103.1	84.8
Al Madar Finance and Invest	4.6	72.0
Metal & Recycling	8.2	23.8
Al Mowasat Healthcare	38.4	20.0
Automated Systems	21.8	19.8

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Al-Massaleh RE	9.0	-17.4
Al-Aman Inv	8.4	-14.0
Al Madina for Finance and Invest	17.1	-11.6
Future Kid Entertainment & RE	12.2	-9.5
Manazel Holding	19.2	-9.2

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Bayan Invest	20.1	31.2
National RE Co	117.8	26.2
Alimtia Inv	176.9	20.9
Agility	906.5	19.0
AUBK Bahrain	1,615.1	17.0

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Agility	906.5	13.6
NBK	4,053.7	4.4
KFH	2,813.8	4.3
AUBK Bahrain	1,615.1	3.6
Human Soft Holding	489.0	3.4

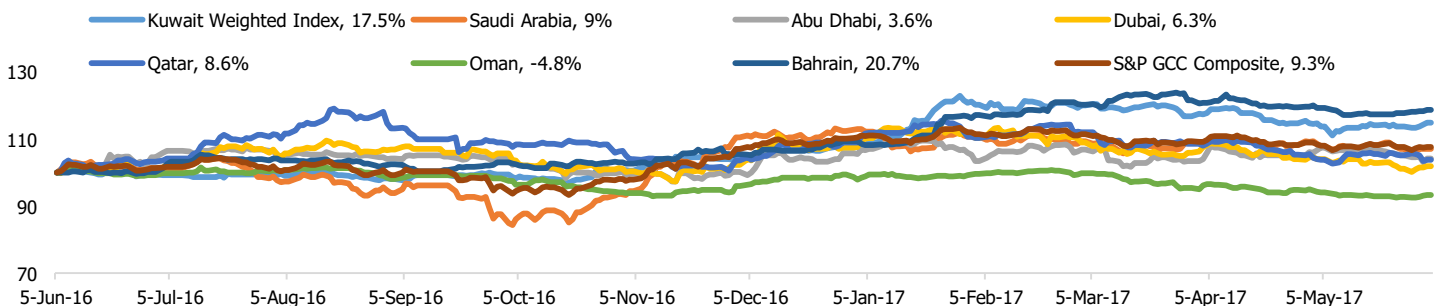
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
Kuwait										
NBK	13.4	685	0.0	0.7	11.0	13.7	1.3	4.2	85.4	8.2
KFH	9.3	488	-0.8	0.0	-1.0	13.2	1.6	3.2	38.6	13.2
Zain	6.1	425	-1.4	-0.2	4.0	10.5	1.4	8.2	38.2	2.4
AUBK Bahrain	5.3	215	4.9	1.9	22.0	9.2	1.3	5.8	159.4	3.1
Americana	3.6	2,690	1.1	0.7	3.0	22.0	4.1	3.7	16.7	9.9
Saudi Arabia										
SABIC	78.0	97.5	-0.5	0.0	7.0	14.9	1.8	4.1	5,234.5	79.9
STC	36.7	68.8	0.0	0.0	-5.0	15.8	2.3	5.8	2,527.2	5.4
Al-Rajhi Bank	26.9	62.0	-0.4	-0.4	-2.0	12.1	2.0	3.6	2,220.9	10.1
SEC	24.9	22.5	-2.8	-1.3	0.0	11.1	1.3	3.1	4,935.8	n/a
NCB	22.2	41.6	1.7	0.0	-2.0	8.9	1.4	3.9	2,702.6	2.7
UAE										
ETISALAT	41.4	17.5	0.3	1.7	-7.0	17.0	3.4	4.6	2,091.5	4.5
First Abu Dhabi Bank	31.7	10.7	-3.2	1.4	7.0	10.3	1.2	4.2	1,782.5	40.3
DP World	19.2	23.1	2.4	0.4	32.0	19.7	2.2	1.7	-	-
Emaar Properties	14.0	7.2	-0.8	1.0	1.0	9.5	1.2	2.1	1,384.5	14.9
Emirates NBD	12.3	8.1	-0.6	0.4	-4.0	6.7	0.8	4.9	1,873.2	3.6
Qatar										
QNB	37.0	145.9	-0.1	-0.7	-1.0	10.6	1.9	2.2	3,204.2	11.8
Industries Qatar	17.3	104.0	-1.0	1.6	-11.0	19.8	2.0	3.9	927.9	33.1
Masraf Al Rayan	9.2	44.9	0.9	1.2	19.0	16.5	2.9	4.5	510.3	-6.5
Ooredoo	9.0	101.9	-3.0	-2.3	0.0	17.2	1.5	3.4	584.1	-33.5
Ezdan Holding	8.3	11.4	-18.0	4.7	-24.0	14.0	1.0	4.4	945.8	61.5

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,813 points, a gain of 1.88%. The Weighted Index closed at 406, a gain of 0.97%. The KSE 15 Index closed at 919, a gain of 0.42%. Islamic Kuwait Index closed at 89, a gain of 2.24%. Bayan Invest witnessed the highest volume traded at 31.2 Mn and Agility witnessed the highest value traded at KD 13.6 Mn. Technology was the top gainer, up 14.03%. Real Estate was the top loser, down 0.22%. Eyas Education was the top gainer, up 84.8%, closing at KWf 850. Al-Massaleh RE was the top loser, down 17.4%, closing at KWf 38.

GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Index which gained by 0.1% compared to previous week. Kuwait was the top performer closing 1% higher, while Bahrain, Dubai and Oman gained 0.8%, 0.7% and 0.6% higher. Qatar was the top decliner closing 1.2% lower compared to last week, while Abu Dhabi and Saudi declined by 0.8% and 0.1% lower.
- Blue chips were negative. Ezdan Holding was the top decliner, closing 18% lower, while Ahli United Bank was the top performer gaining 4.9%.

Corporate News

- Danah Al Safat Foodstuff has sold its stake in F&B Venture Holding, according to a filing to Boursa Kuwait. The financial impact of the transaction is the same as announced at the end of March, namely a loss of KWD 1.83 million from the trademark, which has been included in the company's financial statements for 2016.
- Capital Intelligence Ratings (CI Ratings or CI), the international credit rating agency, announced that it has affirmed National Bank of Kuwait's (NBK) Long- and Short-Term Foreign Currency Ratings at 'AA-' and 'A1+', respectively.
- Phoenix Power Company SAOG, which owns and operates the giant 2,000 MW Independent Power Project (IPP) in Sur, has announced that it has agreed to pay \$11.8 million to South Korean engineering contractor Daewoo Engineering & Construction Co Ltd in settlement of a claim raised by the latter.
- Amec Foster Wheeler (AFW) has clinched a deal to provide Saudi Aramco with engineering and management services for a major oilfield development. AFW, will work with Aramco on its Marjan offshore and onshore oilfield in the Eastern province of Saudi Arabia for five years.
- Bahrain Chamber for Dispute Resolution ruled in favour of Gulf Finance House (GFH) in a proceeding the financial institution brought against Prescott Energy and several others in 2013. GFH stated that it has obtained \$2.5 million in cash against the total awarded amounts in the legal case regarding its investment in Prescott Oil Fund.

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