

### GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	93	404	0.7	-1.1	6.2	14.8	1.5	4.6
Saudi (TASI)	436	6,938	0.8	-1.1	-3.8	14.2	1.7	4.2
Abu Dhabi (ADI)	135	4,581	-0.6	1.3	0.8	10.8	1.5	5.3
Dubai (DFMGI)	80	3,378	-1.2	-1.1	-4.3	9.4	1.1	5.1
Qatar(QE Index)	128	10,103	-0.1	0.4	-3.2	14.8	1.4	4.1
Oman(Muscat)	16	5,415	-0.3	-1.8	-6.4	10.7	1.0	5.8
Bahrain (BAX)	20	1,309	0.1	-2.0	7.2	9.2	0.8	5.1
S&P GCC	894	98	0.4	-0.6	-1.7	14.8	2.0	3.4

Source: Reuters

### Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,726	0.8	-1.7	17.0	14.8	1.5	4.6
Weighted Index	28	404	0.7	-1.1	6.2	14.8	1.5	4.6
KWT 15 Index	16	919	0.9	0.0	3.9	14.4	1.4	5.2
Kuwait Islamic Index	11	88	0.4	-0.6	5.2	14.4	1.4	5.8

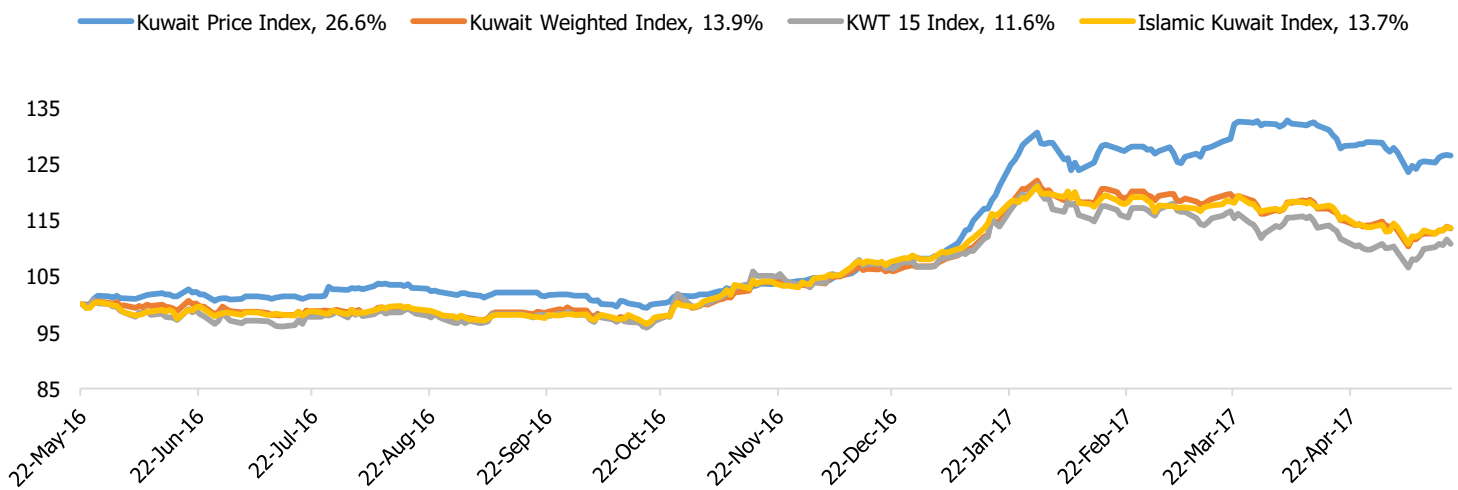
Source: Reuters

### Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	314	10.0	1.4	-1.0	-1.3	17.1
Basic Materials	0.8	725	4.3	2.0	1.7	0.1	28.9
Industrials	3.0	662	48.9	6.9	1.2	1.1	12.6
Consumer Goods	1.4	921	6.6	1.8	0.8	2.0	-2.5
Healthcare	0.2	630	-	-	-0.8	3.2	6.3
Consumer Services	0.6	419	8.5	0.6	0.1	-7.3	-7.4
Telecommunications	2.5	341	36.6	7.2	0.2	-0.3	3.2
Banking	13.1	464	125.0	26.2	1.2	-1.3	7.8
Insurance	0.3	566	0.5	0.1	-1.2	0.7	-5.5
Real Estate	2.2	554	363.9	18.3	-0.4	-1.1	0.2
Financial Services	2.6	447	351.6	21.4	-0.5	-4.7	3.9
Technology	0.04	351	0.2	-	-4.1	-2.7	9.0

Source: Reuters

### Kuwait Indices Performance Chart



Source: Reuters

### Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	7.7	39	-3.8	-9.4	11.6	-	0.5
Effect RE	2.8	34	0.0	-10.7	-16.3	-	0.4
Danah Alsafat	21.9	76	-5.0	-14.6	-12.6	-	0.6
Shuaiba Indus	27.6	275	0.0	-12.7	16.5	14.6	1.4
Osos Holding	13.4	134	-2.9	-1.5	3.1	-	1.0

Source: Reuters

### Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	9.2	1.6	1.8	4.8
Basic Materials	12.1	1.1	7.1	10.8
Industrials	16.3	2.3	3.1	11.6
Consumer Goods	19.5	3.5	1.2	10.2
Healthcare	20.2	2.8	1.4	11.8
Consumer Services	14.4	1.8	2.7	15.5
Telecommunications	11.0	1.3	1.6	5.3
Banking	13.6	1.4	4.5	5.3
Insurance	25.0	0.9	1.4	6.9
Real Estate	14.0	1.2	8.3	15.6
Financial Services	12.1	0.9	5.5	6.7
Technology	10.7	1.1	2.3	6.4

Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Bayan Invest	23.5	23.7
Gulf Franchising Holding	2.0	12.5
Sokouk Holding	30.2	12.1
Kuwait and Gulf Link Transport	17.1	12.1
Asiya Capital	33.5	10.5

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Independent Petroleum Group	66.9	-14.3
Al-Themar International Holding	54.0	-12.5
First Takaful	5.7	-8.5
Kuwait Company for Process Plant	15.4	-7.2
Warba Insurance	14.8	-6.5

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Sokouk Holding	30.2	61.3
Ithmaar Bank	137.8	61.1
Taameer RE Investment	9.4	55.7
Abyaar RE	28.2	53.2
Bayan Invest	23.5	42.2

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	2,876.2	9.0
Alimtiaj Inv	165.1	6.0
Zain	1,899.5	5.9
NBK	4,073.6	5.2
AUBK Bahrain	1,534.6	4.5

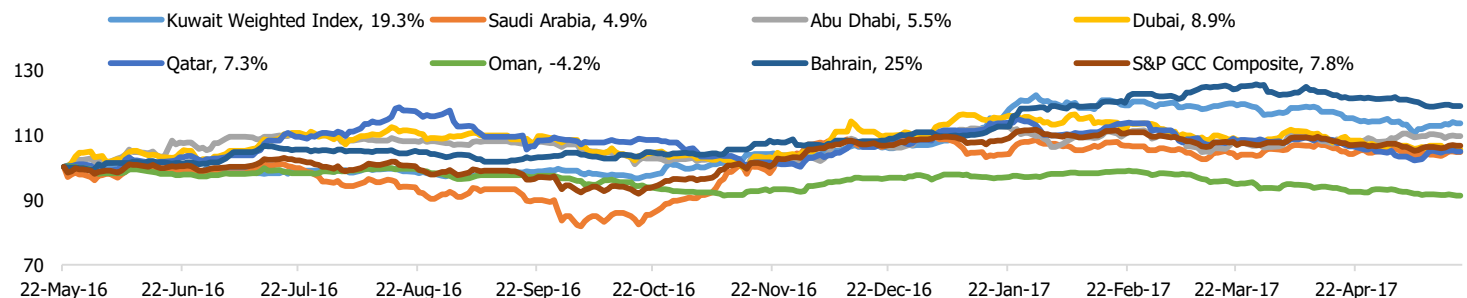
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q12017	%Gr YoY
<b>Kuwait</b>										
NBK	13.4	690	3.0	0.0	11.0	13.8	1.3	4.1	85.4	8.2
KFH	9.5	500	2.0	0.0	2.0	13.5	1.6	3.1	38.6	13.2
Zain	6.3	440	1.1	-1.1	7.0	10.9	1.5	8.0	38.2	2.4
AUBK Bahrain	5.1	206	0.0	-5.5	17.0	8.7	1.3	6.1	159.4	3.1
Americana	3.3	2,460	0.8	2.5	-5.0	20.8	4.0	25.0	16.7	9.9
<b>Saudi Arabia</b>										
SABIC	78.0	97.5	1.0	-1.3	7.0	14.9	1.8	4.1	5,234.5	79.9
STC	37.2	69.8	0.7	3.7	-4.0	16.1	2.3	5.7	2,527.2	5.4
Al-Rajhi Bank	27.0	62.3	-0.8	-1.6	-1.0	12.1	2.0	3.6	2,220.9	10.1
SEC	26.1	23.5	0.0	2.8	5.0	11.6	1.4	3.0	4,935.8	NA
NCB	22.0	41.2	5.9	4.3	-3.0	8.8	1.4	3.9	2,702.6	2.7
<b>UAE</b>										
ETISALAT	41.7	17.6	-1.7	0.9	-6.0	17.1	3.4	4.6	2,091.5	4.5
First Abu Dhabi Bank	33.4	11.3	0.0	1.8	13.0	10.9	1.3	4.0	1,782.5	40.3
DP World	18.7	22.5	-0.1	10.0	28.0	19.2	2.1	1.7	-	-
Emaar Properties	14.5	7.5	-0.4	2.5	5.0	9.9	1.3	2.0	1,384.5	14.9
Emirates Nbd	12.5	8.3	-0.1	0.4	-2.0	6.9	0.9	4.8	1,873.2	3.6
<b>Qatar</b>										
QNB	35.5	140.0	-1.3	-3.2	-5.0	10.2	1.9	2.3	3,204.2	11.8
Industries Qatar	16.9	102.0	-2.7	-2.9	-13.0	19.4	1.9	3.9	927.9	33.1
Ezdan Holding	11.4	15.7	-1.2	4.1	4.0	19.2	1.3	3.2	945.8	61.5
Ooredoo	9.4	106.3	-0.6	2.4	4.0	17.9	1.6	3.3	584.1	-33.5
Masraf Al Rayan	8.9	43.3	1.2	3.5	15.0	15.9	2.8	4.6	510.3	-6.5

Source: Reuters, NOTE: NBAD merged with FGB, now known as First Abu Dhabi Bank

### GCC Market Performance Chart



Source: Reuters

## Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,726 points, a gain of 0.83%. The Weighted Index closed at 404, a gain of 0.73%. The KSE 15 Index closed at 919, a gain of 0.92%. Islamic Kuwait Index closed at 88, a gain of 0.4%. Sokouk Holding witnessed the highest volume traded at 61.3 Mn and KFH witnessed the highest value traded at KD 9 Mn. Basic Materials was the top gainer, up 1.73%. Technology was the top loser, down 4.11%. Bayan Invest was the top gainer, up 23.7%, closing at KWf 60. Independent Petroleum Group was the top loser, down 14.3%, closing at KWf 355.

## GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Index which gained by 0.4% compared to previous week. Saudi and Kuwait were the top performers gaining 0.8% and 0.7% respectively. UAE markets were negative with Dubai and Abu Dhabi declining by 1.2% and 0.6% respectively. Oman declined by 0.3% and Qatar by 0.1%.
- Blue chips were positive. NCB was the top gainer, closing 5.9% higher, while Americana was the top decliner losing 2.7%.

## Corporate News

- Danah Al Safat Foodstuff posts Q1 loss. Q1 net loss attributable to shareholders was 270,703 dinars versus profit of 2 million dinars. Q1 total operating revenue was 7.3 million dinars versus 8.2 million dinars year ago.
- Osos Holding Q1 profit falls. Q1 net profit attributable to shareholders was 346,800 dinars versus 4.6 million dinars year ago
- State oil giant Saudi Aramco is set to sign deals worth \$50 billion with US companies. Aramco will sign initial accords and joint-venture deals with companies including General Electric, oil field-service businesses Schlumberger and Halliburton Company
- Damac Properties, is set to launch Burj Damac Seaviews, a 31-storey luxury tower featuring furnished and serviced apartments and townhouses, in Qatar next week.
- Gulf Medical Projects has resolved a cash dividend of 200 per cent of GMPC capital to the shareholders. The dividend will be given to shareholders, who were registered in the company's register as of the record date May 24, and the last day to purchase the share is May 22.

## CONTACT DETAILS

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