

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	90	401	-0.4	-1.9	5.4	14.9	1.5	4.7
Saudi (TASI)	432	6,883	-0.6	-1.9	-4.5	14.1	1.7	4.3
Abu Dhabi (ADI)	136	4,608	-0.2	1.9	1.4	10.8	1.6	5.2
Dubai (DFMGI)	81	3,420	0.0	0.2	-3.1	9.5	1.1	5.1
Qatar(QE Index)	129	10,111	1.7	0.5	-3.1	14.8	1.4	4.1
Oman(Muscat)	16	5,432	-0.8	-1.5	-6.1	10.6	1.1	5.8
Bahrain (BAX)	20	1,308	-1.8	-2.1	7.1	9.2	0.8	5.1
S&P GCC	894	97	-0.1	-1.0	-2.2	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,670	-1.2	-2.5	16.0	14.9	1.5	4.7
Weighted Index	28	401	-0.4	-1.9	5.4	14.9	1.5	4.7
KWT 15 Index	16	911	0.5	-0.9	2.9	14.3	1.4	3.9
Kuwait Islamic Index	10	87	-0.5	-1.0	4.7	14.4	1.4	3.8

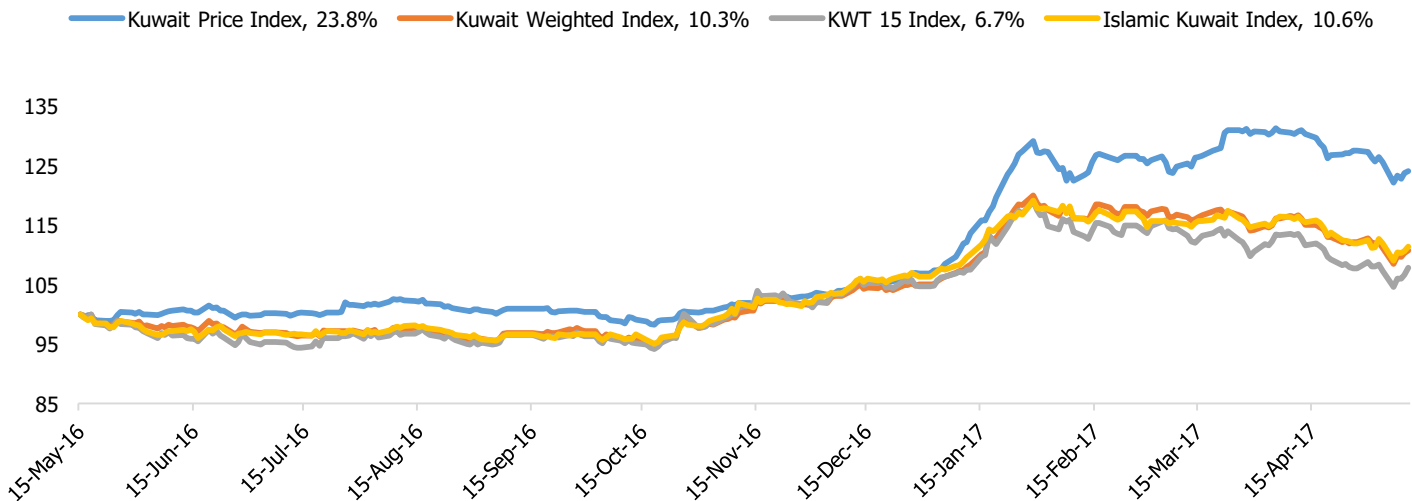
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	318	29.3	1.2	0.8	-0.4	18.3
Basic Materials	0.8	712	3.8	1.4	-1.0	-1.6	26.7
Industrials	3	654	46.5	10.7	0.5	-0.2	11.2
Consumer Goods	1.4	914	10.7	1.8	-1.5	1.2	-3.3
Healthcare	0.2	636	0.2	-	2.2	4.1	7.2
Consumer Services	0.6	419	8.5	0.8	-4.6	-7.4	-7.5
Telecommunications	2.5	340	25.7	5.8	0.4	-0.5	2.9
Banking	13	458	107.0	24.6	-0.5	-2.5	6.5
Insurance	0.3	573	0.5	0.1	1.3	1.9	-4.4
Real Estate	2.2	557	233.6	11.7	0.9	-0.7	0.6
Financial Services	2.6	449	288.3	18.2	-1.9	-4.2	4.4
Technology	0.04	366	0.6	0.1	2.6	1.4	13.7

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.0	40	-1.2	-5.9	15.9	-	0.5
Effect RE	2.8	34	-1.5	-10.7	-16.3	-	0.4
Danah Alsafat	23.1	80	-2.4	-10.1	-8.0	-	0.6
Shuaiba Indus	27.7	275	-11.3	-12.7	16.5	14.6	1.4
Osos Holding	13.8	138	3.0	1.5	6.2	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	9.1	1.5	1.6	4.4
Basic Materials	12.2	1.1	7.1	10.2
Industrials	16.2	2.3	3.1	11.6
Consumer Goods	19.3	3.5	1.2	10.0
Healthcare	20.1	2.8	1.4	11.8
Consumer Services	13.3	1.7	2.6	15.1
Telecommunications	11.0	1.2	1.5	5.0
Banking	13.5	1.4	4.4	5.1
Insurance	10.6	0.9	1.4	6.5
Real Estate	14.5	1.3	8.6	15.7
Financial Services	12.3	1.0	5.4	6.4
Technology	11.1	1.2	2.4	6.7

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait Company for Process	16.7	15.3
Yiaco Medical	43.3	13.3
United Projects for Aviation	69.3	12.0
Kuwait Insurance Co	51.4	11.3
Metal & Recycling	6.9	9.2

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Kuwait National Cinema	113.2	-15.2
Real Estate Trade Centers	5.4	-14.7
KAMCO Investment	21.3	-13.8
KGL Logistics	38.0	-13.6
Gulf Franchising Holding	1.8	-12.5

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Ithmaar Bank	133.9	53.7
Taameer RE Investment	8.8	36.4
Abyaar RE	27.7	33.4
Al-Mal Inv	12.1	32.1
Aayan Leasing	35.8	27.9

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
KFH	2,825.7	9.3
NBK	3,965.3	6.3
Zain	1,882.3	4.7
Alimtiaaz Inv	176.9	4.3
Human Soft Holding	476.8	3.9

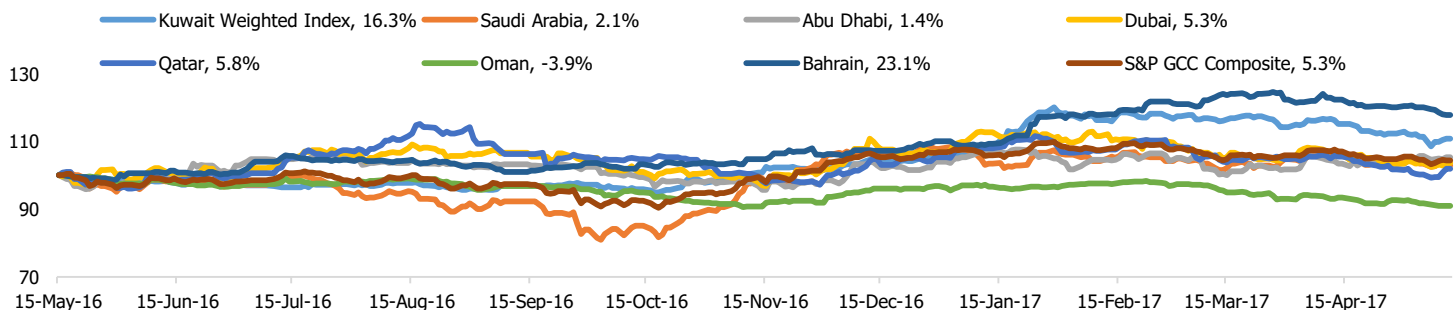
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q42016	%Gr YoY
Kuwait										
NBK	13.0	670	0.0	-2.9	8.0	13.4	1.3	4.3	75.9	40.0
KFH	9.3	490	-1.0	-2.0	0.0	13.2	1.6	3.2	42.1	5.0
Zain	6.2	435	2.4	-2.2	6.0	10.8	1.3	8.1	32.2	-10.8
AUBK Bahrain	5.1	206	-1.0	-5.5	17.0	8.7	1.3	6.1	128.5	8.9
Americana	3.2	2,440	-2.4	1.7	-6.0	20.7	3.9	4.1	2.3	-73.6
Saudi Arabia										
SABIC	77.2	96.5	-0.5	-2.3	5.0	14.7	1.8	4.2	4,472.5	46.2
STC	36.9	69.3	1.8	3.0	-4.0	16.2	2.3	5.8	2,143.3	14.3
Al-Rajhi Bank	27.2	62.8	0.4	-0.8	0.0	12.5	2.0	3.6	2,047.3	5.1
SEC	26.1	23.5	0.9	2.8	5.0	46.5	1.6	3.0	(2,351.8)	67.0
NCB	20.7	38.9	-0.5	-1.5	-9.0	8.3	1.3	4.1	2,286.7	7.5
UAE										
ETISALAT	42.4	17.9	0.8	2.6	-5.0	17.4	3.5	4.5	2,235.5	-14.1
First Abu Dhabi Bank	33.4	11.3	-2.2	1.8	13.0	10.9	1.3	4.0	1,328.9	28.3
DP World	18.7	22.5	3.2	10.1	28.0	19.2	2.1	1.7	-	-
Emaar Properties	14.6	7.5	2.9	2.9	5.0	10.2	1.3	2.0	1,612.8	56.0
Emirates Nbd	12.6	8.3	1.8	0.5	-2.0	6.9	0.9	4.8	1,857.0	-13.0
Qatar										
QNB	36.0	141.8	1.3	-1.9	-4.0	10.3	1.9	2.2	2,711.5	6.6
Industries Qatar	17.4	104.8	4.4	-0.3	-11.0	19.9	2.0	3.8	229.9	-64.0
Ezdan Holding	11.6	15.9	2.2	5.4	5.0	19.4	1.4	3.2	519.4	18.1
Ooredoo	9.4	106.9	5.1	3.0	5.0	18.0	1.6	3.3	360.8	0.2
Masraf Al Rayan	8.8	42.8	1.9	2.3	14.0	15.7	2.7	4.7	515.6	-7.8

Source: Reuters, NOTE: NBAD merged with FGB, now known as First Abu Dhabi Bank

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,670 points, a loss of 1.22%. The Weighted Index closed at 401, a loss of 0.42%. The KSE 15 Index closed at 911, a gain of 0.52%. Islamic Kuwait Index closed at 87, a loss of 0.54%. Ithmaar Bank witnessed the highest volume traded at 53.7 Mn and KFH witnessed the highest value traded at KD 9.3 Mn. Technology was the top gainer, up 2.56%. Consumer Services was the top loser, down 4.56%. Kuwait Company for Process Plant Construction & Contracting was the top gainer, up 15.3%, closing at KWF 166. Kuwait National Cinema was the top loser, down 15.2%, closing at KWf 1120.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 0.1% compared to previous week. Bahrain declined the most with the loss of 1.8%, while Oman, Saudi and Kuwait declined by 0.8%, 0.6% and 0.4% respectively. Qatar was the only positive performers gaining 1.7%, while Dubai was flat.
- Blue chips were positive. Ooredoo was the top gainer, closing 5.1% higher, while Americana was the top decliner losing 2.4%.

Corporate News

- Senergy Holding reported a decrease of 8% in losses during the first quarter of 2017, compared to the same period of the prior year. The company's losses declined to about KWD 207,200 (\$679,140) in Q1-17 from nearly KWD 225,200 (\$738,140) in Q1-16. Senergy clarified that the drop in Q1 losses is attributed to registering a provision of doubtful loans worth about KWD 99,050, as well as higher operating profits.
- VIVA announced the financial results for the first quarter ended on March 31, 2017; whereby VIVA's net profit grew to reach KD 10 million recording a growth of 2 percent compared to the same period last year.
- Moody's Investors Service (Moody's) has assigned Saturday a provisional senior unsecured foreign-currency rating of (P)Aa3 to the \$3 billion Global Medium-Term Note (GMTN) program of NBK SPC Limited, a special-purpose vehicle established by National Bank of Kuwait (NBK, long-term deposits Aa3 negative, baseline credit assessment a3), in line with NBK's long-term deposit rating.
- Aramco is close to selecting a partner for a joint venture it plans to set up to oversee government-related infrastructure projects in Saudi Arabia. US-based Jacobs Engineering is believed to be the frontrunner to be partner in the JV, while the Saudi sovereign wealth fund, the Public Investment Fund (PIF), is also expected to be involved.
- Saudi Cement has registered a 37 per cent drop in its net profit for the first quarter which fell to SR165 million (\$44 million) from SR265 million (\$70.5 million) last year owing to the drop in sales volume and sale price as a result of sluggish demand.

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